MINNEAPOLIS AREA REALTORS®

Residential Multiple Listing Service Application

Broker: _____

Office Name: _____

Office Address _____

City _____ **State**_____ **Zip**_____

I hereby apply for membership in the Residential Multiple Listing Service of the Minneapolis Area Realtors® and agree to the following conditions:

I presently hold either a real estate Broker's License or Appraiser's License with the State of Minnesota and I maintain an established place of business in the state of Minnesota.

I have read the MLS Rules, Regulations and Operating Procedures and I agree to comply with all the provisions contained therein.

I agree to pay a $100.00 initial participation fee for new MLS participants before the time the MLS Service commences. I understand and agree that I will be individually responsible for the prompt payment of all MLS membership dues, service charges and fees incurred by myself and/or other members of my firm during the period in which I am an MLS Participant. I further understand and agree that the Service may be discontinued if MLS bills are not promptly paid, and that all outstanding monthly charges must be paid, together with a reinstatement charge, before the Service will be reinstated.

I agree to release the Minneapolis Area Realtors® and its Multiple Listing Service including the Regional Multiple Listing Service of Minnesota, their officers, directors, committee members, employees and agents, from any claim or demand arising from my active participation in the Multiple Listing Service.

Number of branch offices at the time of application _____

Total number of salespersons _____

GUARANTY: For value received, the undersigned firm guarantees unconditionally the payment of all obligations incurred by or on behalf of the above Broker member of the firm to the Multiple Listing Service of the Minneapolis Area Realtors®, and hereby waives any notice of default.

Realtor® Applicants Only (Initial Below):

_____ I agree to arbitrate any disputes with fellow Realtors® which might arise out of the use of the Service in compliance with MLS Rules and Bylaws of the Minneapolis Area Realtors®, and to abide by the Code of Ethics.

Non-Member Applicants Only (Initial Below):

_____ I agree to waive my right to arbitration services around any disputes with Realtors® or other real estate licensees as those are a service exclusively for members of MN Realtors® Association.

Signed _____ Dated _____

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Revised September 12, 2024