MINNEAPOLIS AREA REALTORS®

Weekly Market Activity Report

A RESEARCH TOOL FROM **MINNEAPOLIS AREA REALTORS®**

For Week Ending January 3, 2026

Publish Date: January 12, 2026 • All comparisons are to 2025

The National Association of REALTORS® (NAR) forecasts a 14% increase in existing-home sales in 2026, alongside a 5% rise in new-home sales. These gains are being fueled by steady job growth, softening mortgage rates, and improving overall market conditions. Home prices are projected to grow 4% this year, reflecting sustained demand and ongoing inventory constraints.

In the Twin Cities region, for the week ending January 3:

- New Listings decreased 18.9% to 586
- Pending Sales decreased 11.8% to 387
- Inventory decreased 2.6% to 7,683

For the month of November:

- Median Sales Price increased 2.9% to $387,000
- Days on Market remained flat at 50
- Percent of Original List Price Received decreased 0.2% to 97.4%
- Months Supply of Homes For Sale remained flat at 2.5

Quick Facts

- 18.9%	- 11.8%	- 2.6%
Change in **New Listings**	Change in **Pending Sales**	Change in **Inventory**

Metrics by Week

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New Listings

A count of the properties that have been newly listed on the market in a given week.

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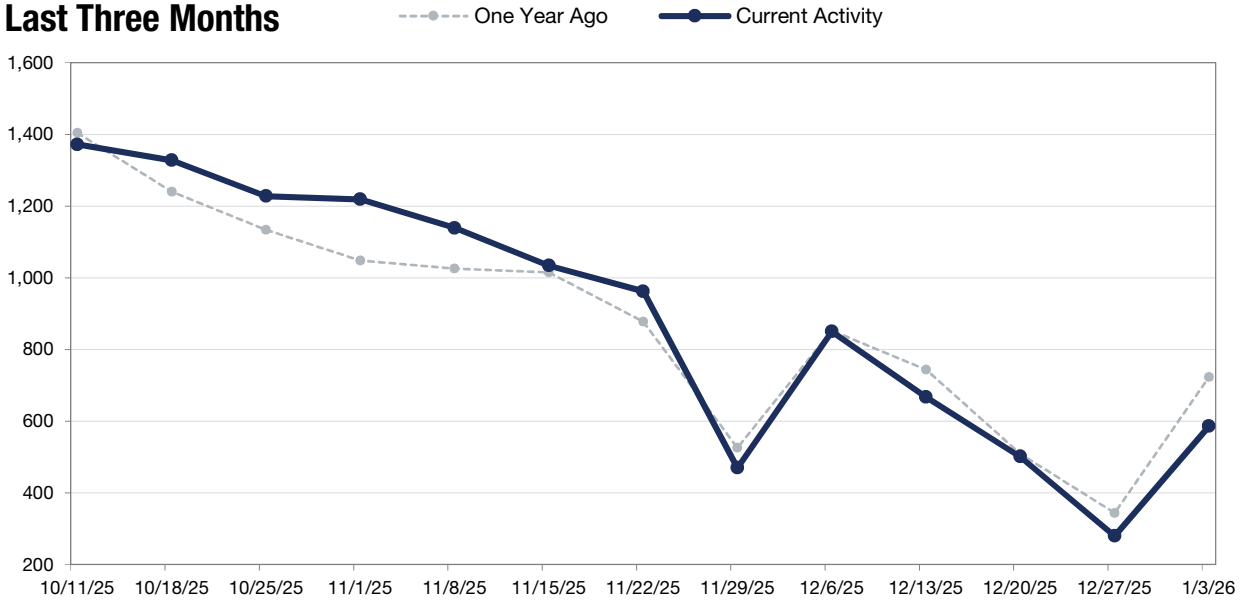
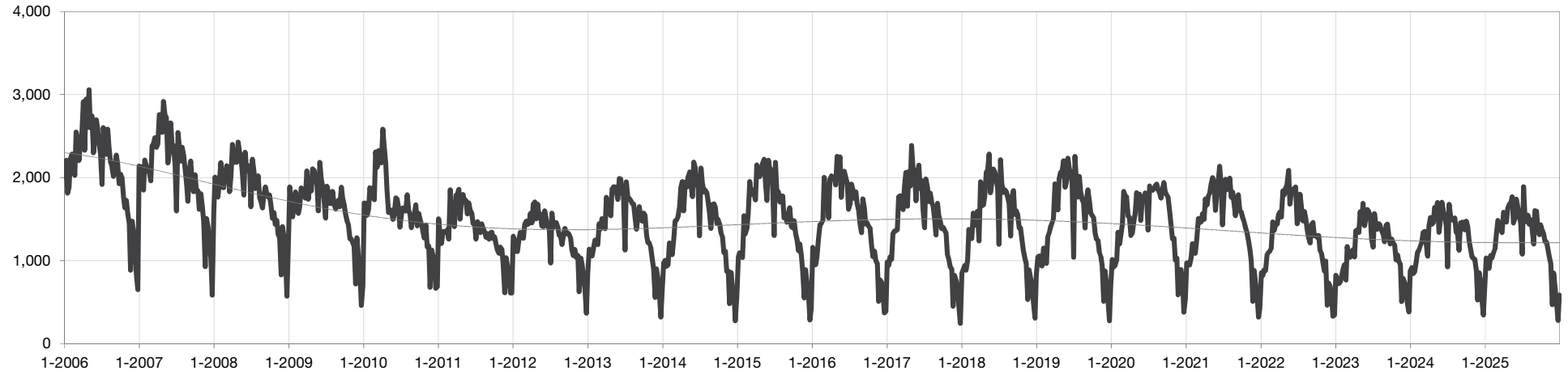
Last Three Months



For the Week Ending	Current Activity	One Year Previous	+ / –
10/11/2025	**1,372**	1,404	- 2.3%
10/18/2025	**1,328**	1,240	+ 7.1%
10/25/2025	**1,228**	1,134	+ 8.3%
11/1/2025	**1,219**	1,048	+ 16.3%
11/8/2025	**1,139**	1,026	+ 11.0%
11/15/2025	**1,034**	1,015	+ 1.9%
11/22/2025	**962**	878	+ 9.6%
11/29/2025	**470**	526	- 10.6%
12/6/2025	**850**	853	- 0.4%
12/13/2025	**667**	744	- 10.3%
12/20/2025	**501**	509	- 1.6%
12/27/2025	**280**	344	- 18.6%
1/3/2026	**586**	723	- 18.9%
3-Month Total	**11,636**	**11,444**	**+ 1.7%**

Historical New Listings



Pending Sales

A count of the properties on which offers have been accepted in a given week.

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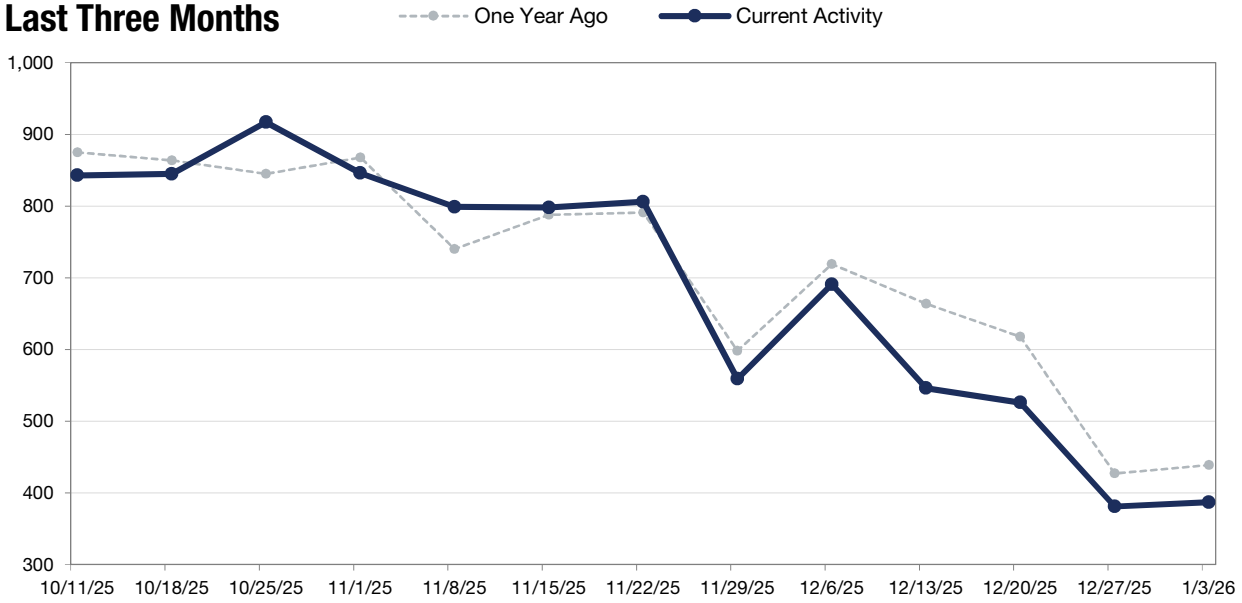
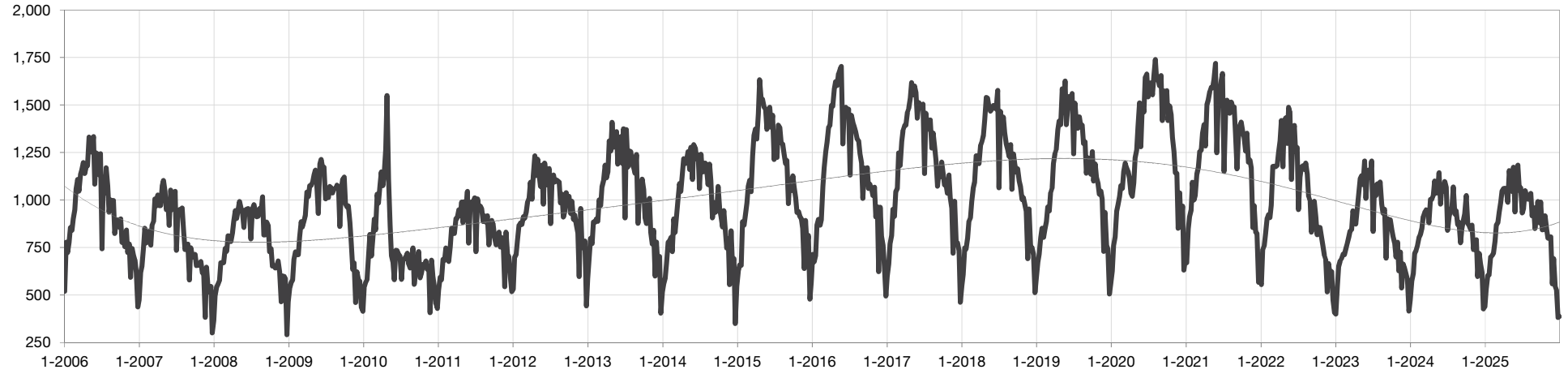
Last Three Months



For the Week Ending	Current Activity	One Year Previous	+ / –
10/11/2025	**843**	875	- 3.7%
10/18/2025	**845**	864	- 2.2%
10/25/2025	**917**	845	+ 8.5%
11/1/2025	**846**	868	- 2.5%
11/8/2025	**799**	740	+ 8.0%
11/15/2025	**798**	788	+ 1.3%
11/22/2025	**806**	791	+ 1.9%
11/29/2025	**559**	598	- 6.5%
12/6/2025	**691**	719	- 3.9%
12/13/2025	**546**	664	- 17.8%
12/20/2025	**526**	618	- 14.9%
12/27/2025	**381**	427	- 10.8%
1/3/2026	**387**	439	- 11.8%
3-Month Total	**8,944**	**9,236**	**- 3.2%**

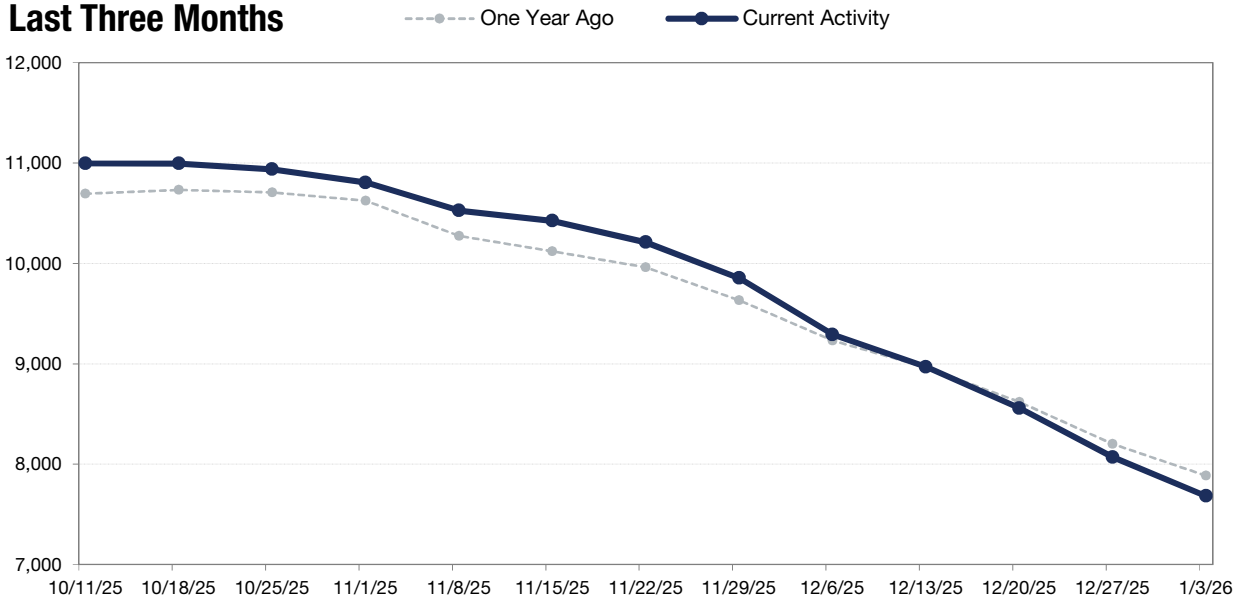
Historical Pending Sales



Inventory of Homes for Sale

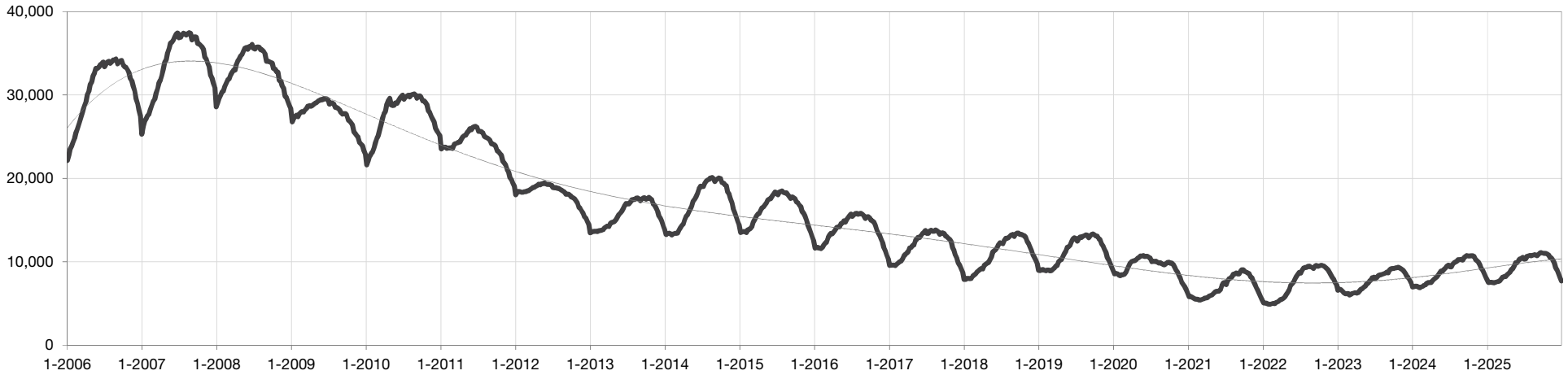
The number of properties available for sale in active status at the end of a given week.

Last Three Months



For the Week Ending	Current Activity	One Year Previous	+ / –
10/11/2025	**10,997**	10,694	+ 2.8%
10/18/2025	**10,996**	10,733	+ 2.5%
10/25/2025	**10,938**	10,709	+ 2.1%
11/1/2025	**10,807**	10,626	+ 1.7%
11/8/2025	**10,527**	10,273	+ 2.5%
11/15/2025	**10,425**	10,121	+ 3.0%
11/22/2025	**10,211**	9,962	+ 2.5%
11/29/2025	**9,855**	9,632	+ 2.3%
12/6/2025	**9,291**	9,231	+ 0.6%
12/13/2025	**8,969**	8,965	+ 0.0%
12/20/2025	**8,559**	8,619	- 0.7%
12/27/2025	**8,071**	8,201	- 1.6%
1/3/2026	**7,683**	7,885	- 2.6%
3-Month Avg	**9,795**	**9,665**	**+ 1.3%**

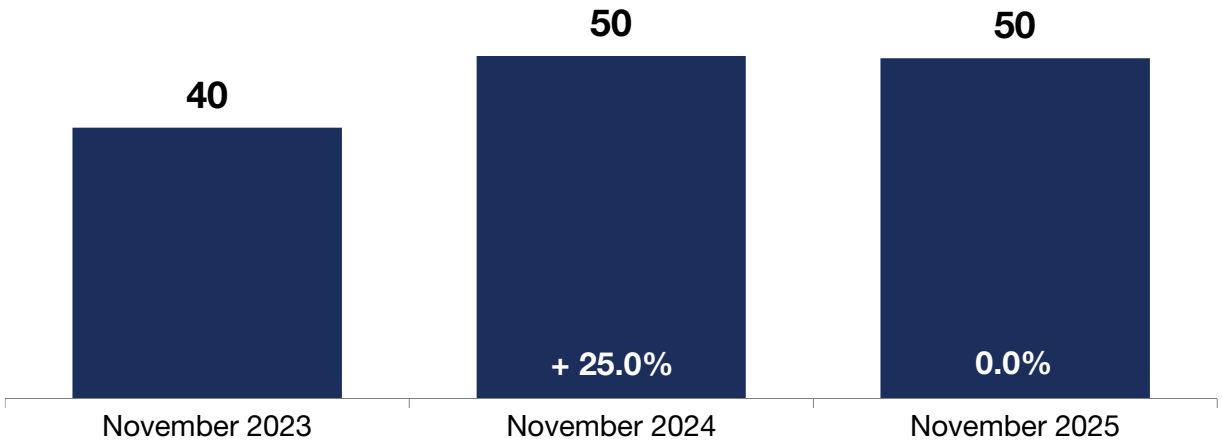
Historical Inventory Levels



Days on Market Until Sale

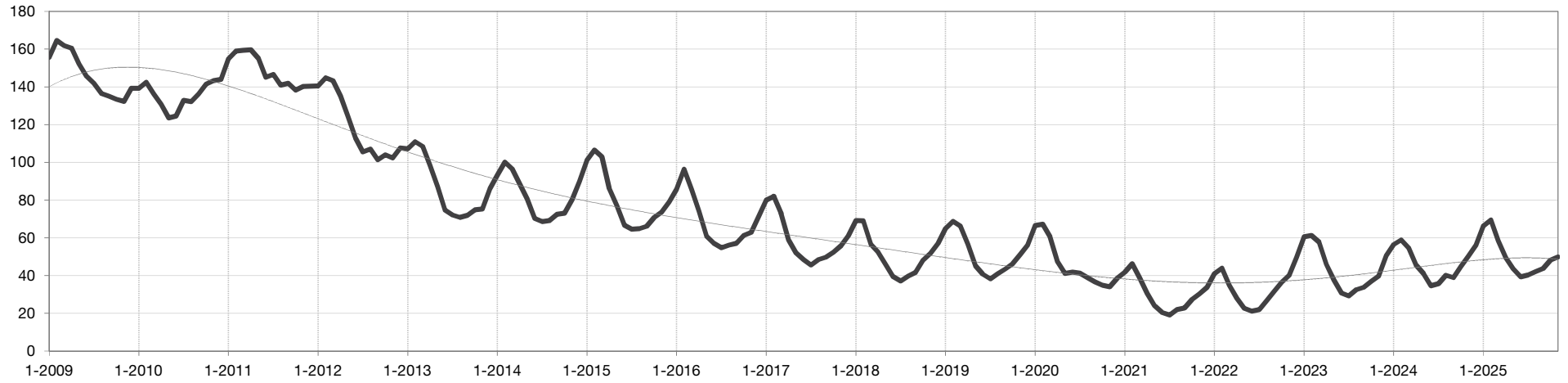
Average number of days between when a property is listed and when an offer is accepted in a given month.

November



Month	Current Activity	One Year Previous	+ / –
December 2024	**56**	51	+ 9.8%
January 2025	**66**	56	+ 17.9%
February 2025	**69**	59	+ 16.9%
March 2025	**59**	55	+ 7.3%
April 2025	**50**	46	+ 8.7%
May 2025	**44**	41	+ 7.3%
June 2025	**39**	35	+ 11.4%
July 2025	**40**	36	+ 11.1%
August 2025	**42**	40	+ 5.0%
September 2025	**44**	39	+ 12.8%
October 2025	**48**	45	+ 6.7%
November 2025	**50**	50	0.0%
12-Month Avg	**49**	**44**	**+ 11.4%**

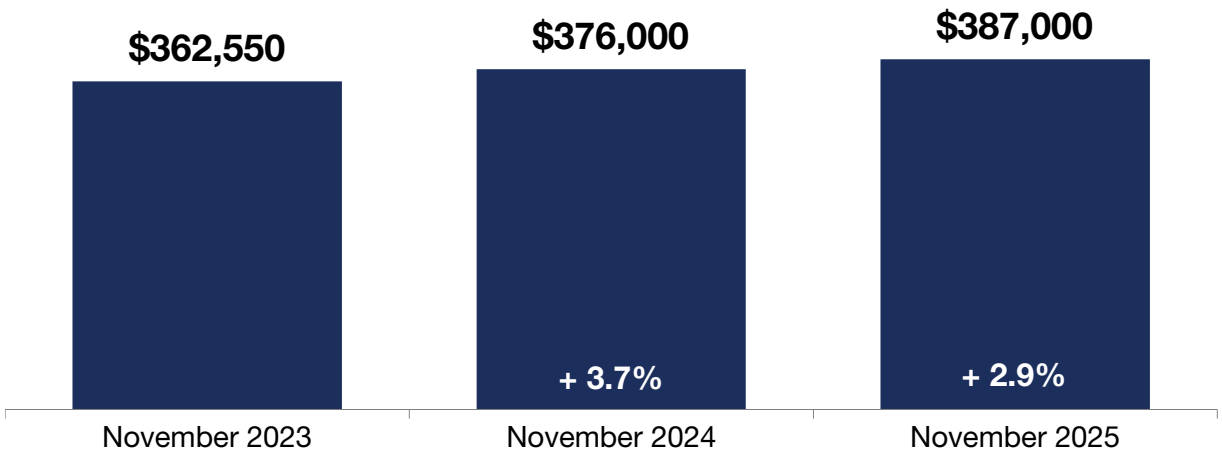
Historical Days on Market Until Sale



Median Sales Price

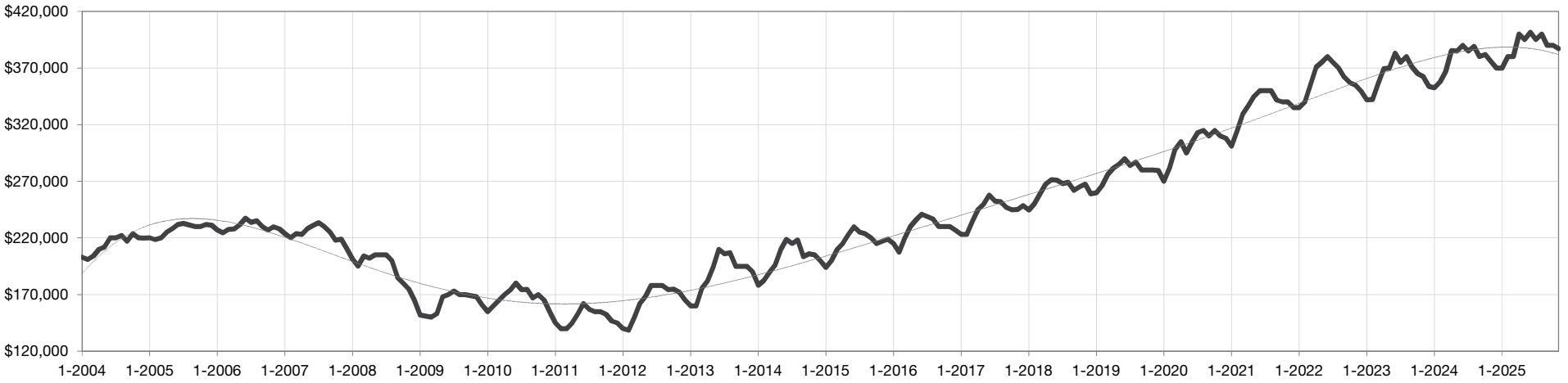
Median price point for all closed sales, not accounting for seller concessions, in a given month.

November



Month	Current Activity	One Year Previous	+ / –
December 2024	**$370,000**	$353,700	+ 4.6%
January 2025	**$370,000**	$352,500	+ 5.0%
February 2025	**$380,000**	$358,000	+ 6.1%
March 2025	**$380,000**	$367,000	+ 3.5%
April 2025	**$399,900**	$385,500	+ 3.7%
May 2025	**$395,000**	$385,000	+ 2.6%
June 2025	**$401,500**	$390,000	+ 2.9%
July 2025	**$395,000**	$385,000	+ 2.6%
August 2025	**$400,000**	$389,000	+ 2.8%
September 2025	**$390,000**	$379,999	+ 2.6%
October 2025	**$390,000**	$381,950	+ 2.1%
November 2025	**$387,000**	$376,000	+ 2.9%
12-Month Med	**$390,000**	**$379,000**	**+ 2.9%**

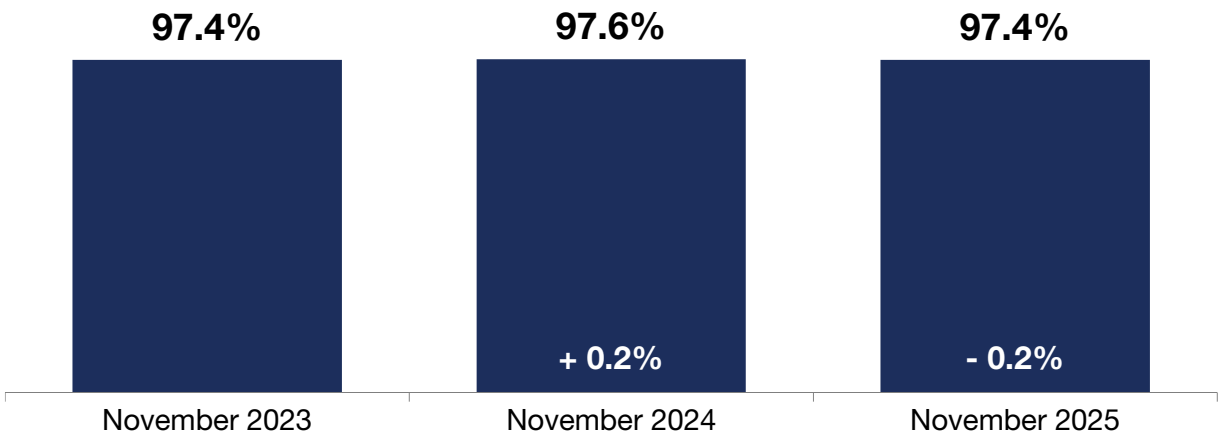
Historical Median Sales Price



Percent of Original List Price Received

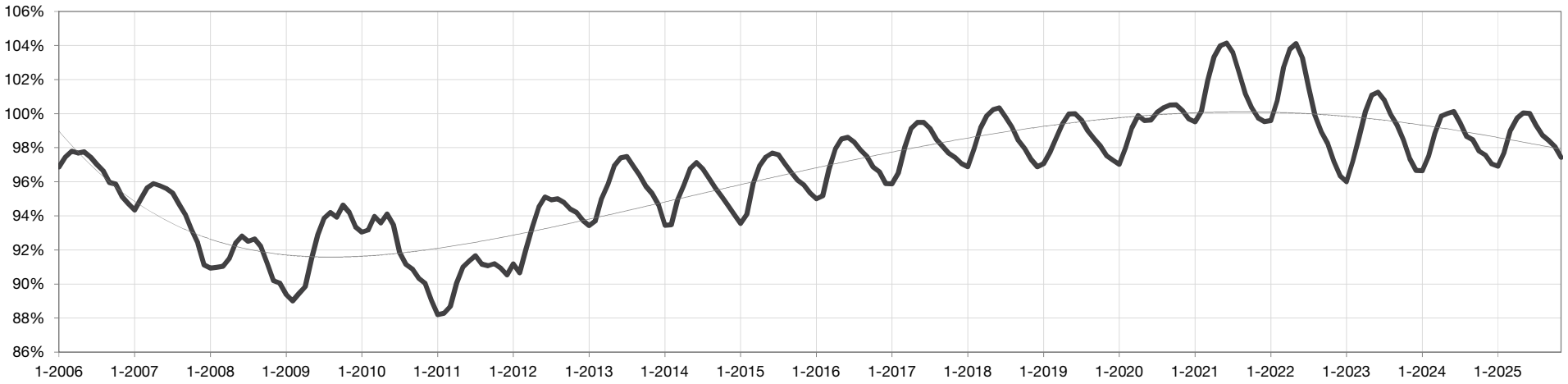
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

November



Month	Current Activity	One Year Previous	+ / –
December 2024	**97.0%**	96.7%	+ 0.3%
January 2025	**96.9%**	96.6%	+ 0.3%
February 2025	**97.7%**	97.5%	+ 0.2%
March 2025	**99.0%**	98.8%	+ 0.2%
April 2025	**99.7%**	99.9%	- 0.2%
May 2025	**100.0%**	100.0%	0.0%
June 2025	**100.0%**	100.1%	- 0.1%
July 2025	**99.3%**	99.5%	- 0.2%
August 2025	**98.7%**	98.7%	0.0%
September 2025	**98.4%**	98.5%	- 0.1%
October 2025	**98.1%**	97.8%	+ 0.3%
November 2025	**97.4%**	97.6%	- 0.2%
12-Month Avg	**98.7%**	**98.7%**	**0.0%**

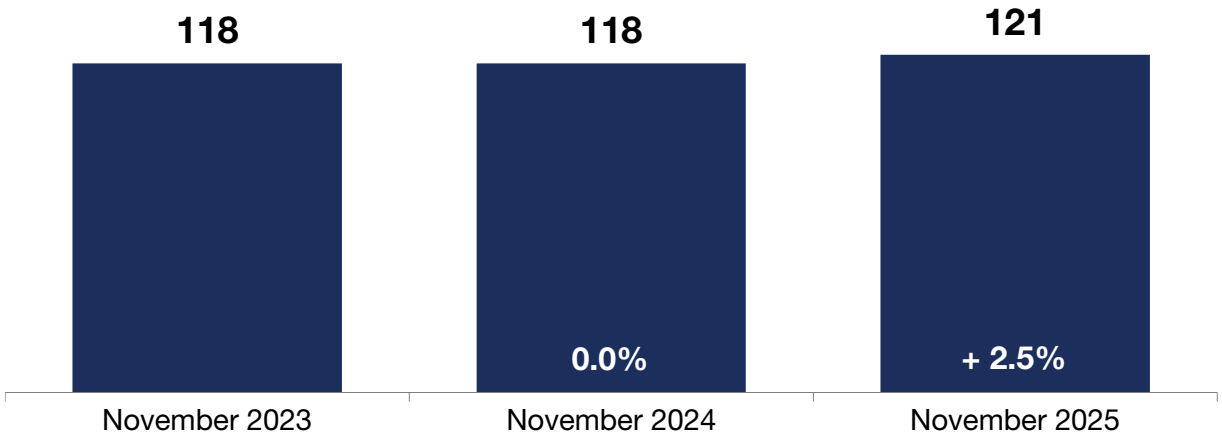
Historical Percent of Original List Price Received



Housing Affordability Index

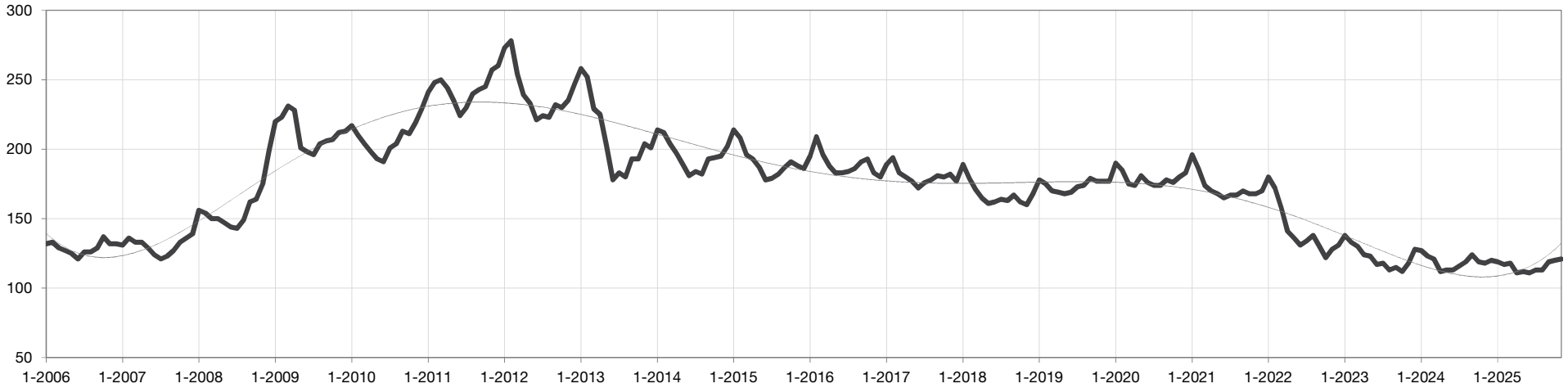
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

November



Month	Current Activity	One Year Previous	+ / –
December 2024	**120**	128	- 6.3%
January 2025	**119**	127	- 6.3%
February 2025	**117**	123	- 4.9%
March 2025	**118**	121	- 2.5%
April 2025	**111**	112	- 0.9%
May 2025	**112**	113	- 0.9%
June 2025	**111**	113	- 1.8%
July 2025	**113**	116	- 2.6%
August 2025	**113**	119	- 5.0%
September 2025	**119**	124	- 4.0%
October 2025	**120**	119	+ 0.8%
November 2025	**121**	118	+ 2.5%
12-Month Avg	**116**	**119**	**- 2.5%**

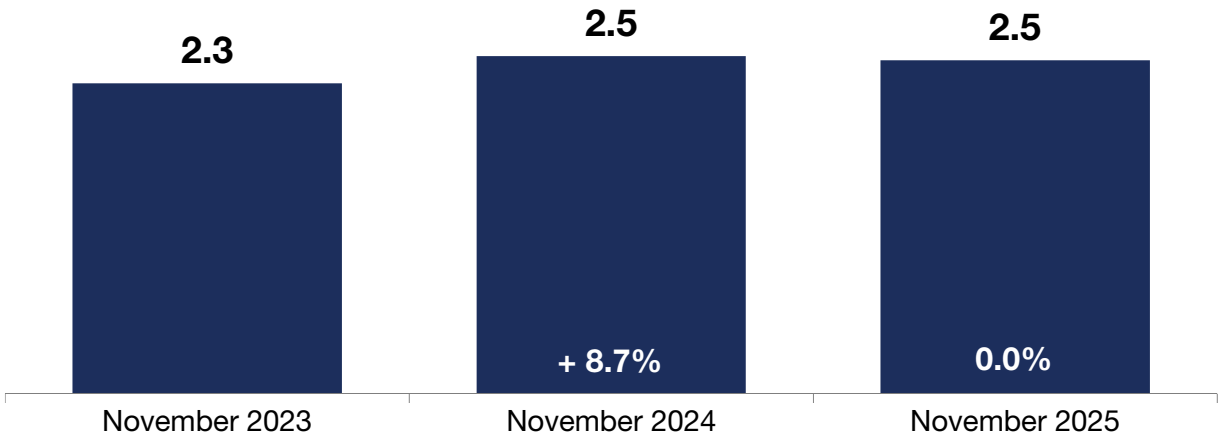
Historical Housing Affordability Index

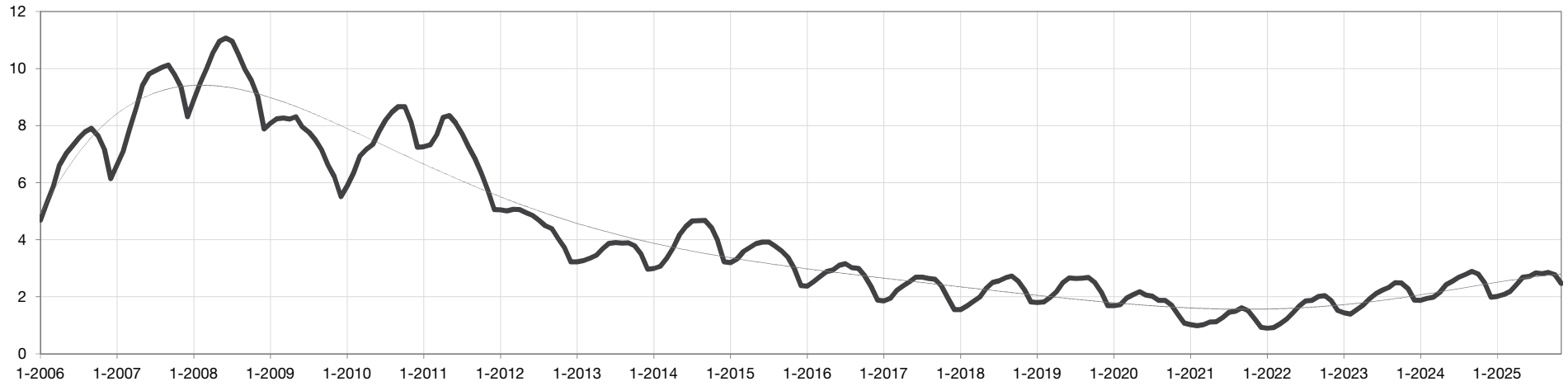


Months Supply of Homes for Sale

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

November



Month	Current Activity	One Year Previous	+ / –
December 2024	**2.0**	1.9	+ 5.3%
January 2025	**2.0**	1.9	+ 5.3%
February 2025	**2.1**	1.9	+ 10.5%
March 2025	**2.2**	2.0	+ 10.0%
April 2025	**2.4**	2.2	+ 9.1%
May 2025	**2.7**	2.4	+ 12.5%
June 2025	**2.7**	2.5	+ 8.0%
July 2025	**2.8**	2.7	+ 3.7%
August 2025	**2.8**	2.8	0.0%
September 2025	**2.9**	2.9	0.0%
October 2025	**2.8**	2.8	0.0%
November 2025	**2.5**	2.5	0.0%
12-Month Avg	**2.5**	**2.4**	**+ 4.2%**

Historical Months Supply of Homes for Sale