

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Zumbrota

+ 37.5%

Change in
New Listings

- 14.3%

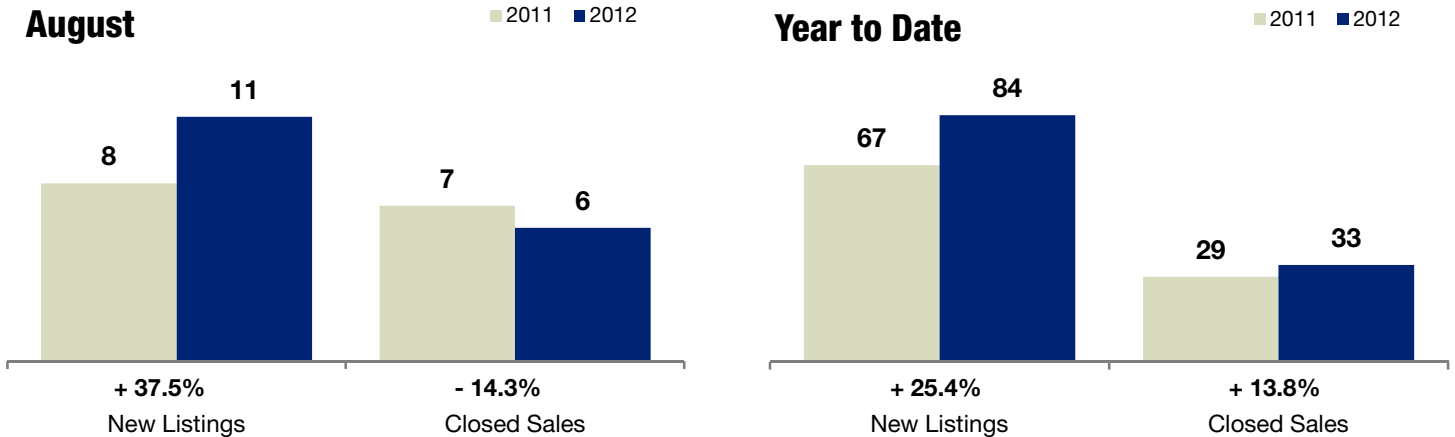
Change in
Closed Sales

+ 6.3%

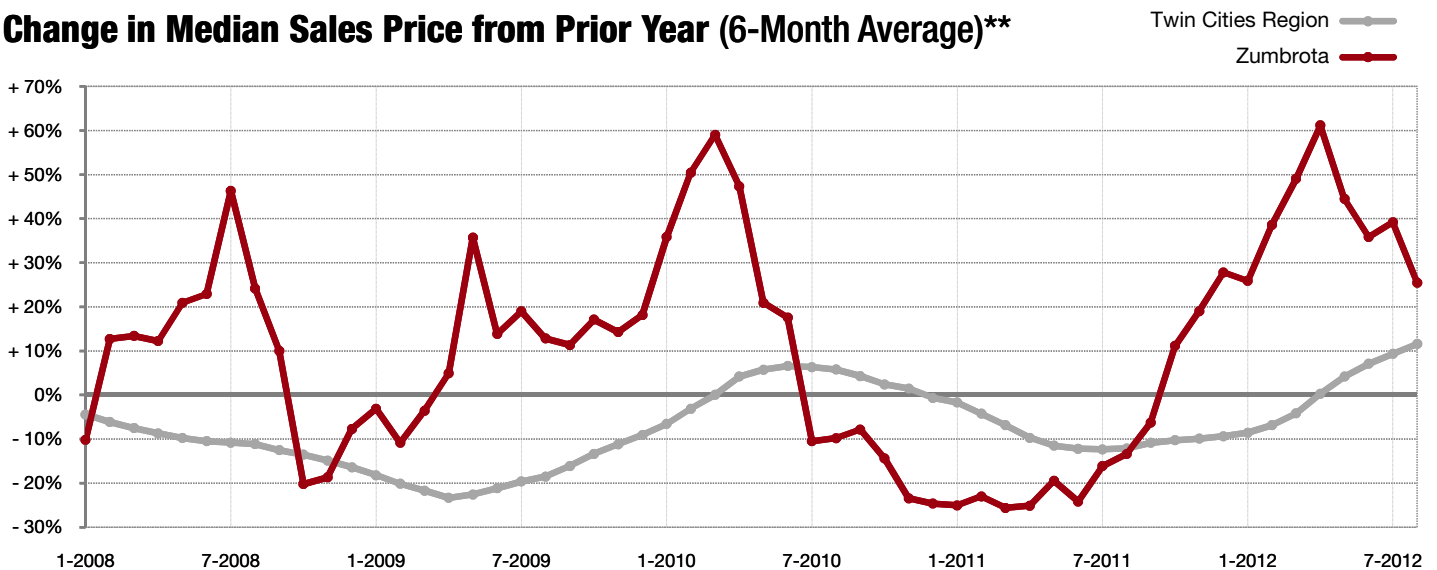
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	11	+ 37.5%	67	84	+ 25.4%
Closed Sales	7	6	- 14.3%	29	33	+ 13.8%
Median Sales Price*	\$129,100	\$137,250	+ 6.3%	\$119,450	\$130,500	+ 9.3%
Average Sales Price*	\$118,700	\$139,538	+ 17.6%	\$123,086	\$151,784	+ 23.3%
Price Per Square Foot*	\$63	\$0	- 100.0%	\$76	\$62	- 18.4%
Percent of Original List Price Received*	86.1%	96.4%	+ 12.0%	88.0%	94.7%	+ 7.6%
Days on Market Until Sale	227	0	- 100.0%	103	12	- 88.3%
Inventory of Homes for Sale	30	61	+ 103.3%	--	--	--
Months Supply of Inventory	5.8	12.0	+ 106.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org