

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Victoria

**+ 12.5%**

Change in  
New Listings

**+ 46.7%**

Change in  
Closed Sales

**- 12.0%**

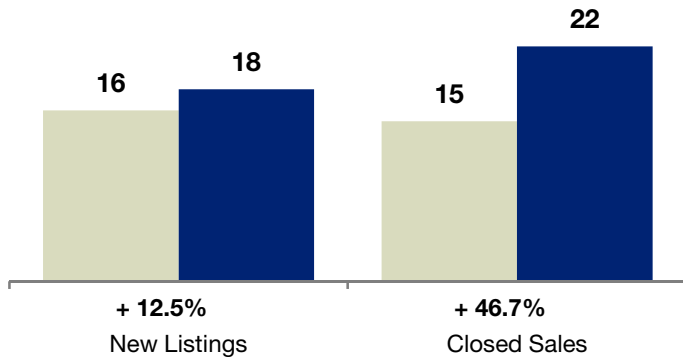
Change in  
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	16	18	+ 12.5%	203	202	- 0.5%
Closed Sales	15	22	+ 46.7%	96	125	+ 30.2%
Median Sales Price*	\$447,500	<b>\$393,700</b>	- 12.0%	\$363,750	<b>\$346,255</b>	- 4.8%
Average Sales Price*	\$410,326	<b>\$389,447</b>	- 5.1%	\$418,711	<b>\$378,469</b>	- 9.6%
Price Per Square Foot*	\$125	<b>\$121</b>	- 2.8%	\$126	<b>\$121</b>	- 3.6%
Percent of Original List Price Received*	94.7%	<b>96.2%</b>	+ 1.6%	93.4%	<b>93.9%</b>	+ 0.5%
Days on Market Until Sale	148	88	- 40.2%	152	144	- 5.2%
Inventory of Homes for Sale	86	67	- 22.1%	--	--	--
Months Supply of Inventory	7.1	5.0	- 29.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

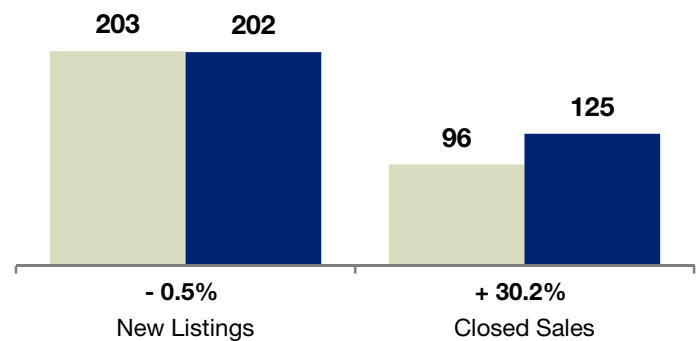
### August

■ 2011 ■ 2012



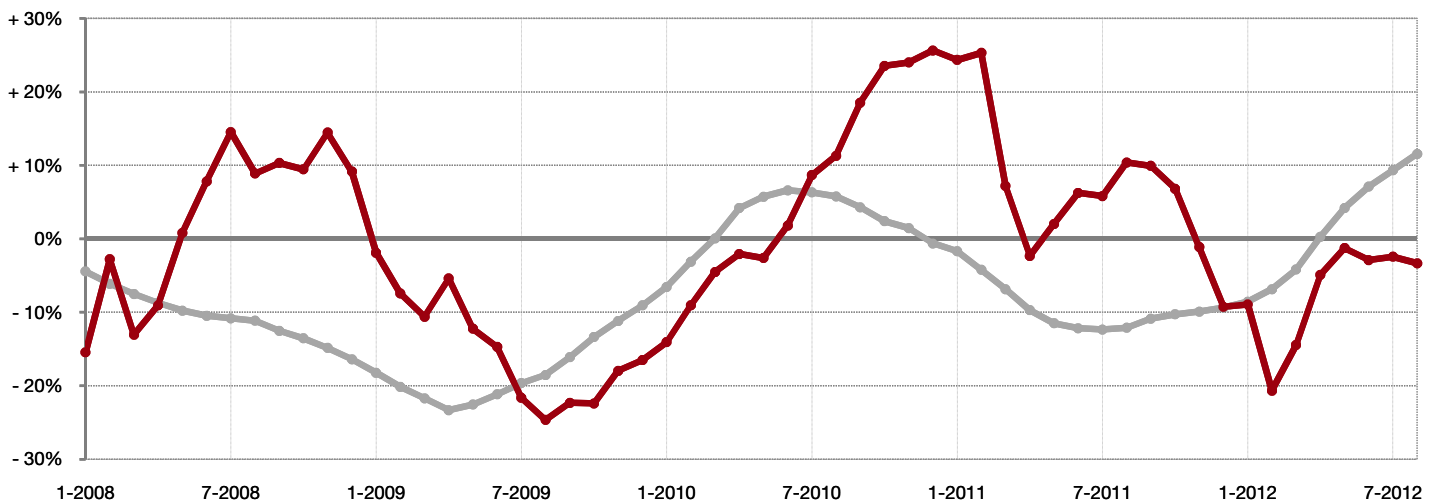
### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Victoria —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org