

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



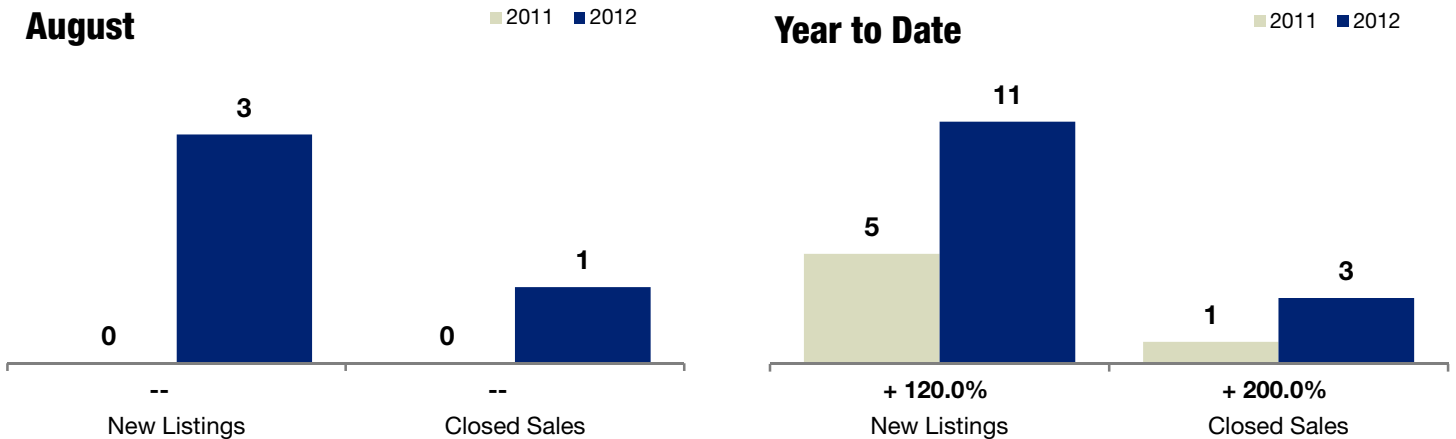
MINNEAPOLIS AREA Association
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Sunfish Lake

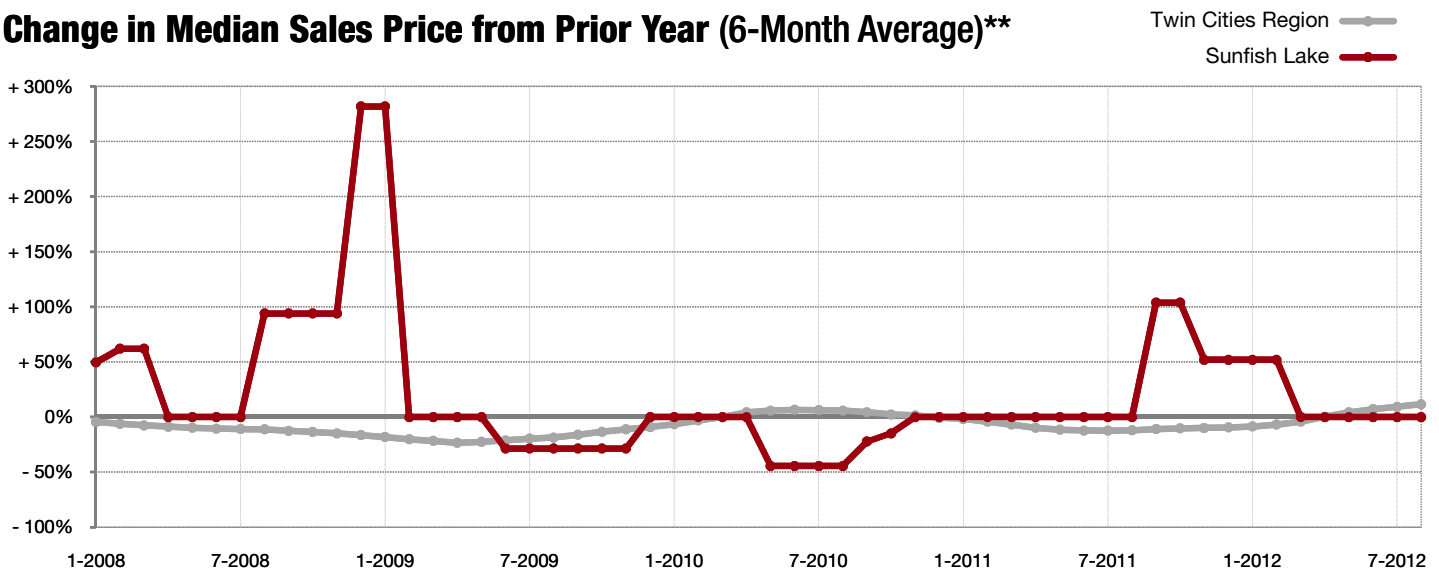
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	0	3	--	5	11	+ 120.0%
Closed Sales	0	1	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$699,900	--	\$557,000	\$699,900	+ 25.7%
Average Sales Price*	\$0	\$699,900	--	\$557,000	\$1,011,633	+ 81.6%
Price Per Square Foot*	\$0	\$186	--	\$157	\$191	+ 21.5%
Percent of Original List Price Received*	0.0%	93.4%	--	92.8%	86.3%	- 7.0%
Days on Market Until Sale	0	209	--	16	490	+ 2962.5%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	8.0	10.0	+ 25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org