

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Stillwater

**+ 66.7%**

Change in  
New Listings

**+ 22.6%**

Change in  
Closed Sales

**- 11.2%**

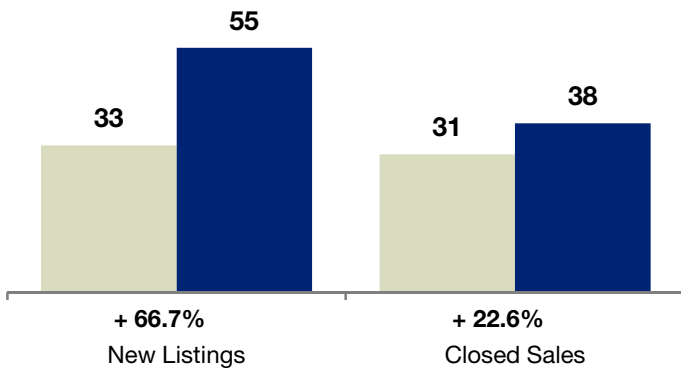
Change in  
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	33	55	+ 66.7%	381	389	+ 2.1%
Closed Sales	31	38	+ 22.6%	227	230	+ 1.3%
Median Sales Price*	\$260,000	\$230,950	- 11.2%	\$217,550	\$217,500	- 0.0%
Average Sales Price*	\$265,549	\$251,918	- 5.1%	\$255,692	\$251,823	- 1.5%
Price Per Square Foot*	\$116	\$120	+ 3.6%	\$117	\$115	- 1.4%
Percent of Original List Price Received*	92.6%	94.0%	+ 1.5%	89.9%	92.3%	+ 2.7%
Days on Market Until Sale	104	134	+ 28.6%	175	153	- 12.8%
Inventory of Homes for Sale	183	166	- 9.3%	--	--	--
Months Supply of Inventory	7.1	6.0	- 14.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

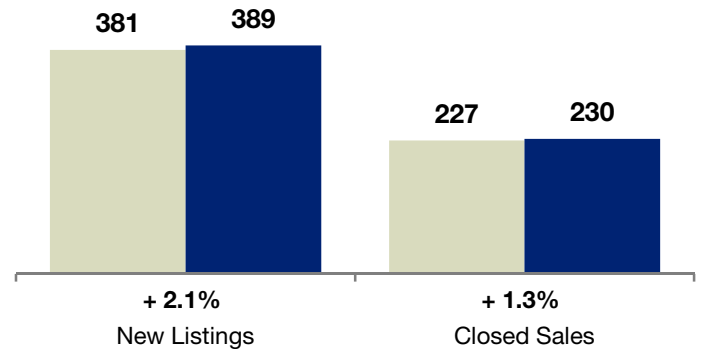
### August

■ 2011 ■ 2012



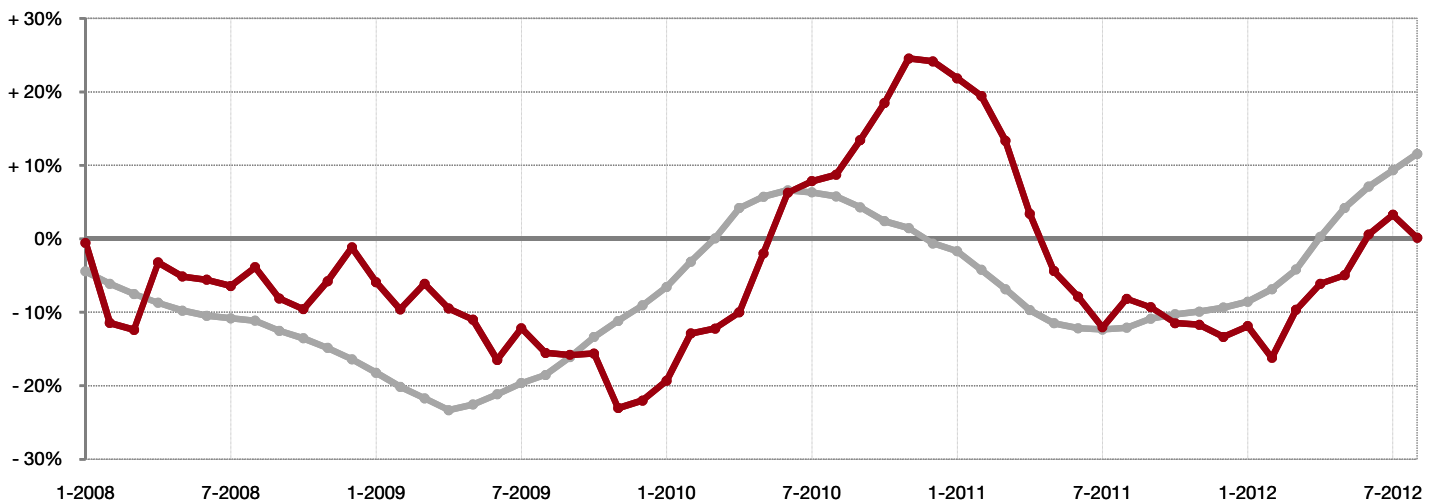
### Year to Date


■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —●—  
Stillwater —●—



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org