

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Stevens Square

+ 100.0%

Change in
New Listings

+ 50.0%

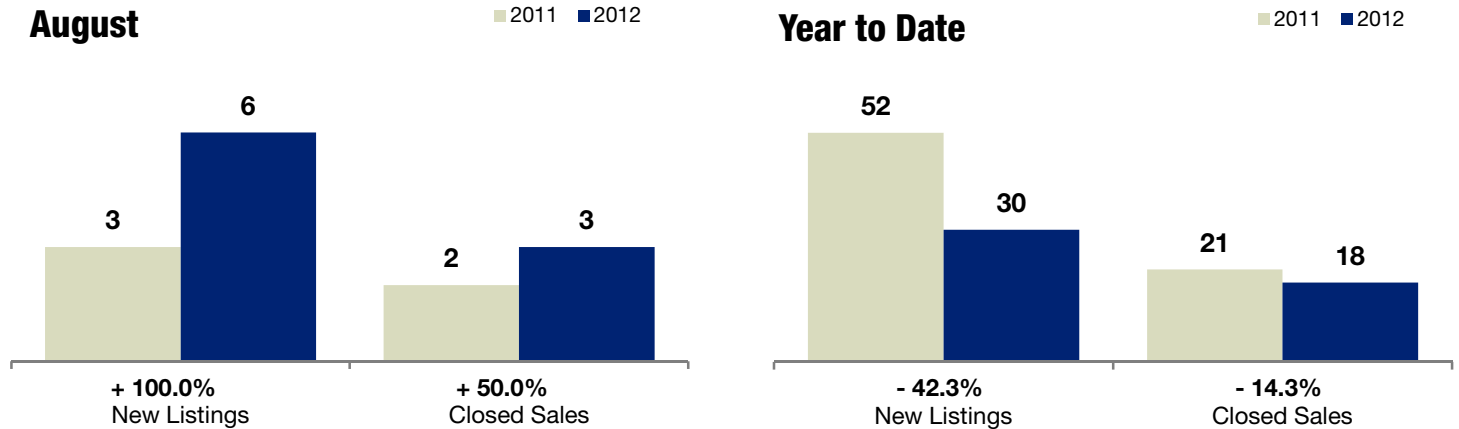
Change in
Closed Sales

+ 44.3%

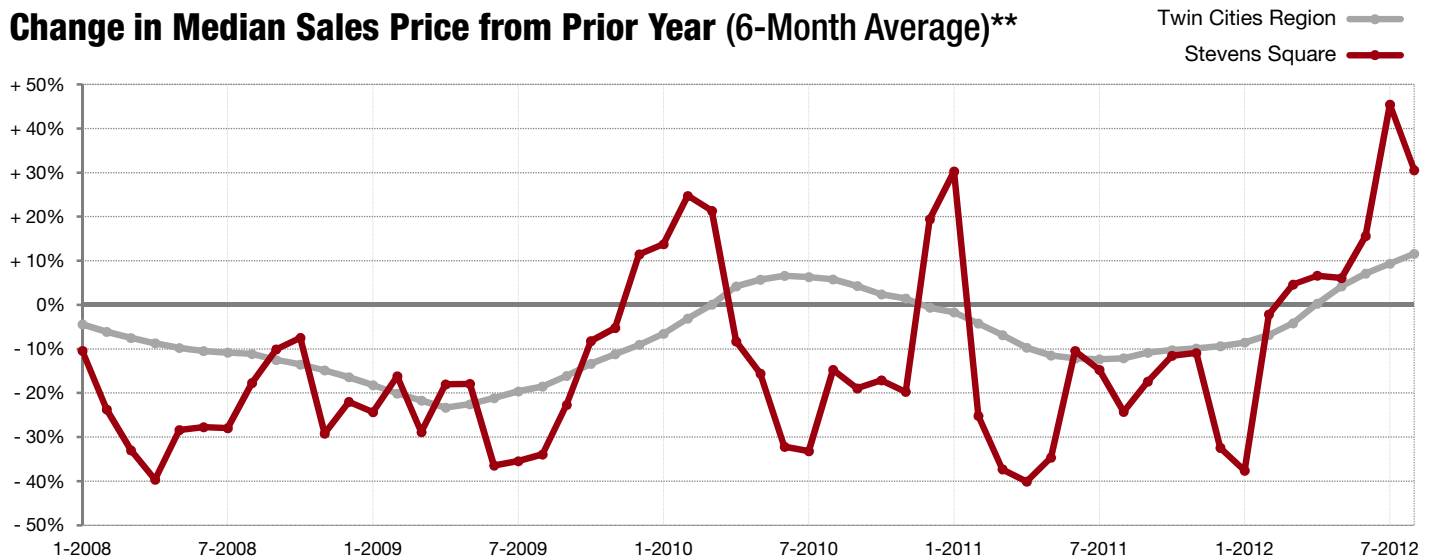
Change in
Median Sales Price


	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	6	+ 100.0%	52	30	- 42.3%
Closed Sales	2	3	+ 50.0%	21	18	- 14.3%
Median Sales Price*	\$84,538	\$122,000	+ 44.3%	\$59,500	\$99,000	+ 66.4%
Average Sales Price*	\$84,538	\$128,667	+ 52.2%	\$85,932	\$86,000	+ 0.1%
Price Per Square Foot*	\$80	\$146	+ 83.0%	\$94	\$110	+ 16.4%
Percent of Original List Price Received*	60.4%	92.7%	+ 53.6%	85.7%	83.9%	- 2.1%
Days on Market Until Sale	422	77	- 81.7%	277	168	- 39.3%
Inventory of Homes for Sale	22	14	- 36.4%	--	--	--
Months Supply of Inventory	8.6	5.8	- 32.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org