

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Spring Park

+ 100.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 37.5%

Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	2	+ 100.0%	24	27	+ 12.5%
Closed Sales	2	3	+ 50.0%	8	19	+ 137.5%
Median Sales Price*	\$200,000	\$275,000	+ 37.5%	\$238,000	\$420,000	+ 76.5%
Average Sales Price*	\$200,000	\$346,250	+ 73.1%	\$279,175	\$465,745	+ 66.8%
Price Per Square Foot*	\$124	\$171	+ 38.7%	\$151	\$191	+ 26.4%
Percent of Original List Price Received*	87.2%	78.3%	- 10.2%	82.4%	88.2%	+ 7.0%
Days on Market Until Sale	43	362	+ 741.1%	177	229	+ 29.9%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	13.5	7.7	- 43.3%	--	--	--

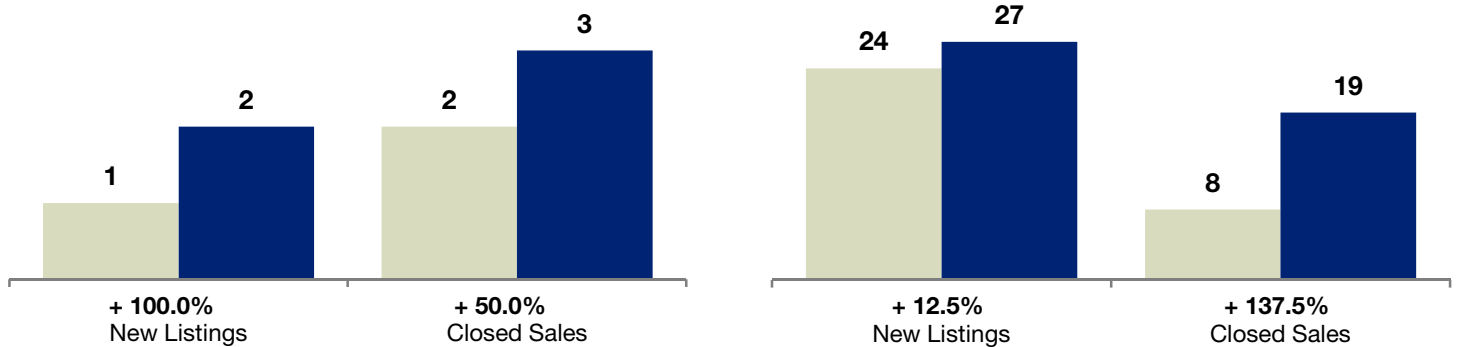
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2011 ■ 2012

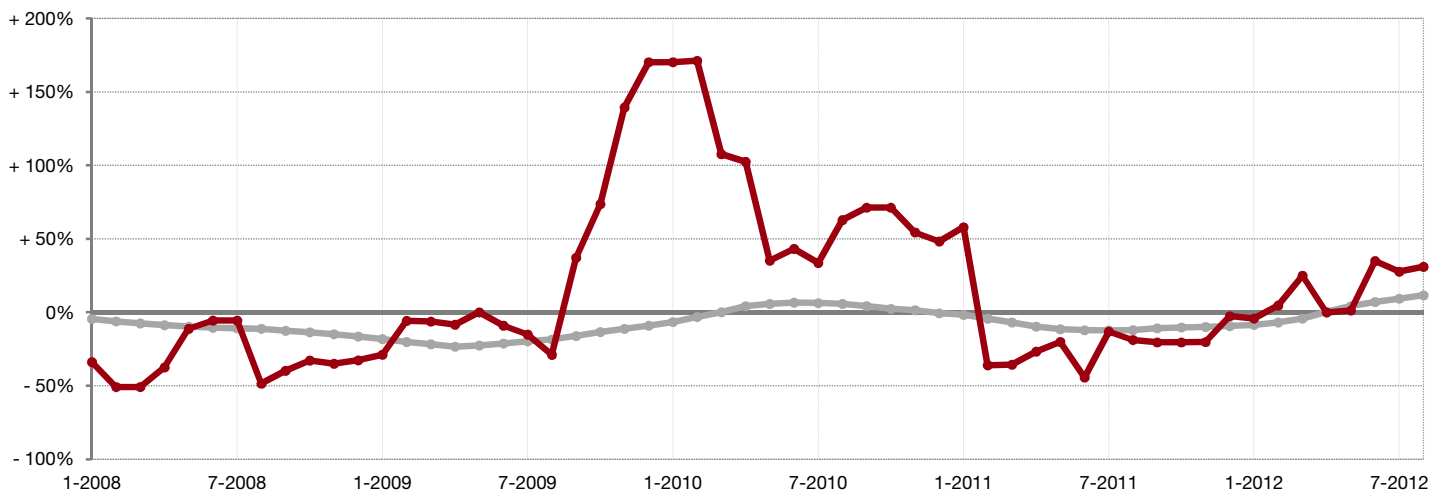
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —●—
Spring Park —●—



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org