

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Shorewood

- 41.7%

Change in
New Listings

+ 21.4%

Change in
Closed Sales

+ 10.3%

Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	24	14	- 41.7%	179	140	- 21.8%
Closed Sales	14	17	+ 21.4%	71	83	+ 16.9%
Median Sales Price*	\$379,950	\$419,000	+ 10.3%	\$349,950	\$395,000	+ 12.9%
Average Sales Price*	\$436,707	\$496,356	+ 13.7%	\$431,288	\$531,251	+ 23.2%
Price Per Square Foot*	\$139	\$155	+ 11.4%	\$140	\$154	+ 10.5%
Percent of Original List Price Received*	89.1%	92.2%	+ 3.4%	91.3%	90.9%	- 0.4%
Days on Market Until Sale	187	192	+ 2.9%	153	194	+ 27.1%
Inventory of Homes for Sale	90	66	- 26.7%	--	--	--
Months Supply of Inventory	10.2	6.5	- 35.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

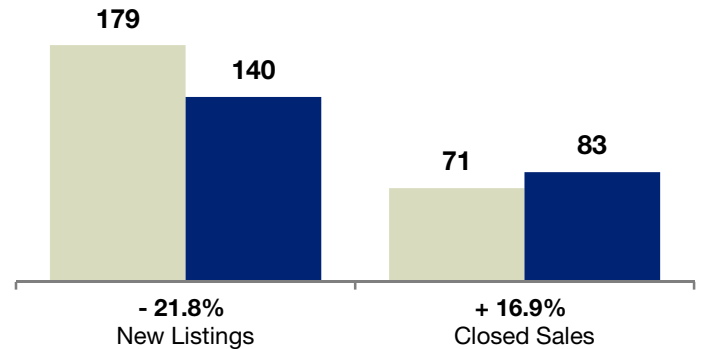
August

■ 2011 ■ 2012



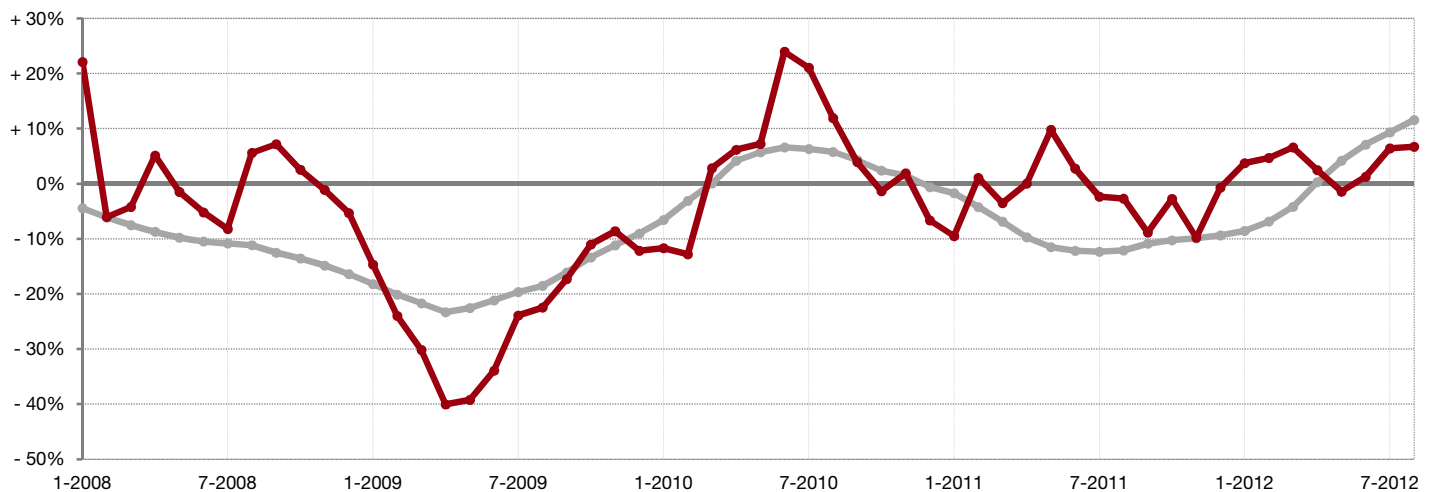
Year to Date


■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Shorewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org