

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Sheridan

+ 33.3%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

- 15.2%

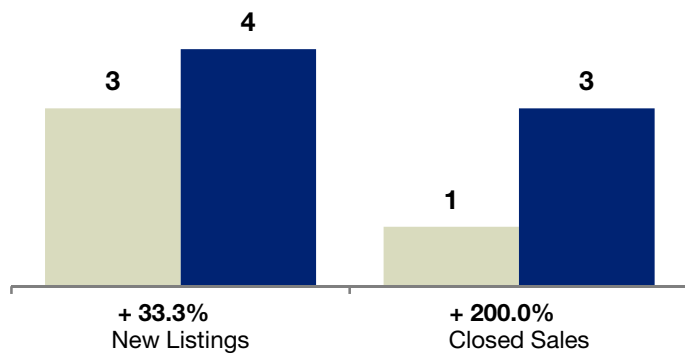
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	4	+ 33.3%	17	17	0.0%
Closed Sales	1	3	+ 200.0%	9	12	+ 33.3%
Median Sales Price*	\$165,000	\$140,000	- 15.2%	\$129,247	\$131,000	+ 1.4%
Average Sales Price*	\$165,000	\$129,367	- 21.6%	\$110,939	\$116,783	+ 5.3%
Price Per Square Foot*	\$113	\$72	- 36.0%	\$86	\$80	- 6.6%
Percent of Original List Price Received*	97.9%	107.2%	+ 9.5%	95.7%	99.4%	+ 3.9%
Days on Market Until Sale	25	7	- 72.0%	144	60	- 58.0%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	3.3	6.4	+ 90.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

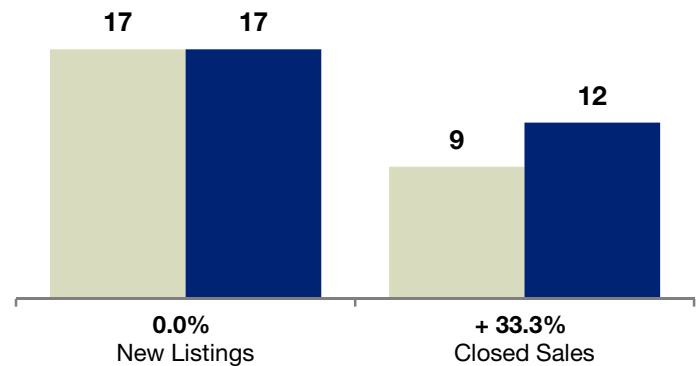
August

■ 2011 ■ 2012



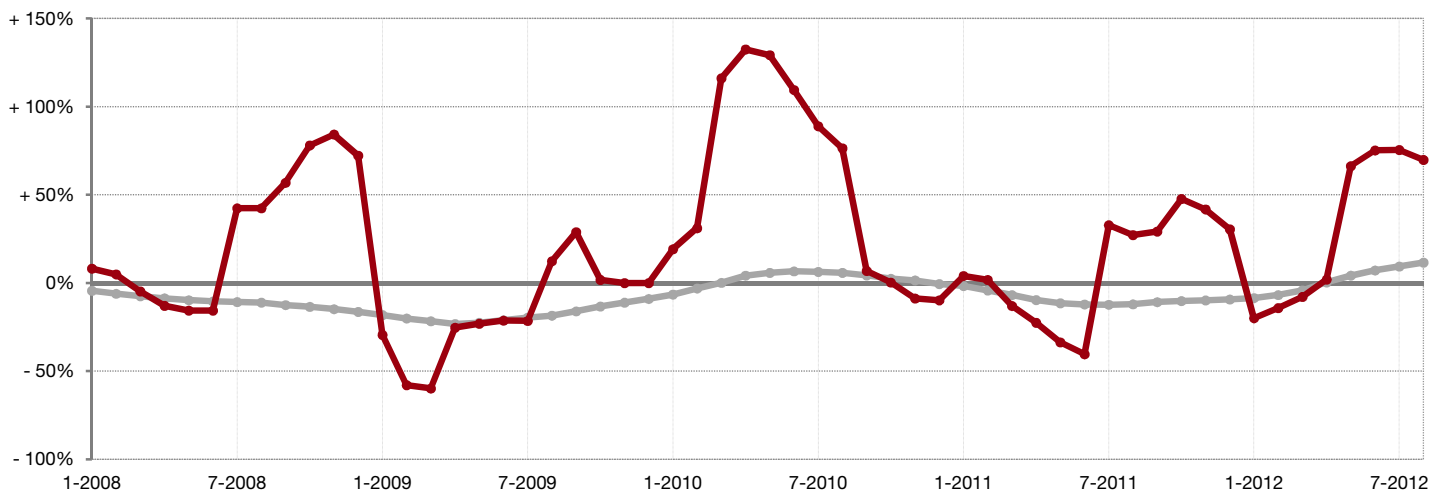
Year to Date


■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Sheridan —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org