

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Saint Paul – West Seventh

- 21.7%

Change in
New Listings

- 5.9%

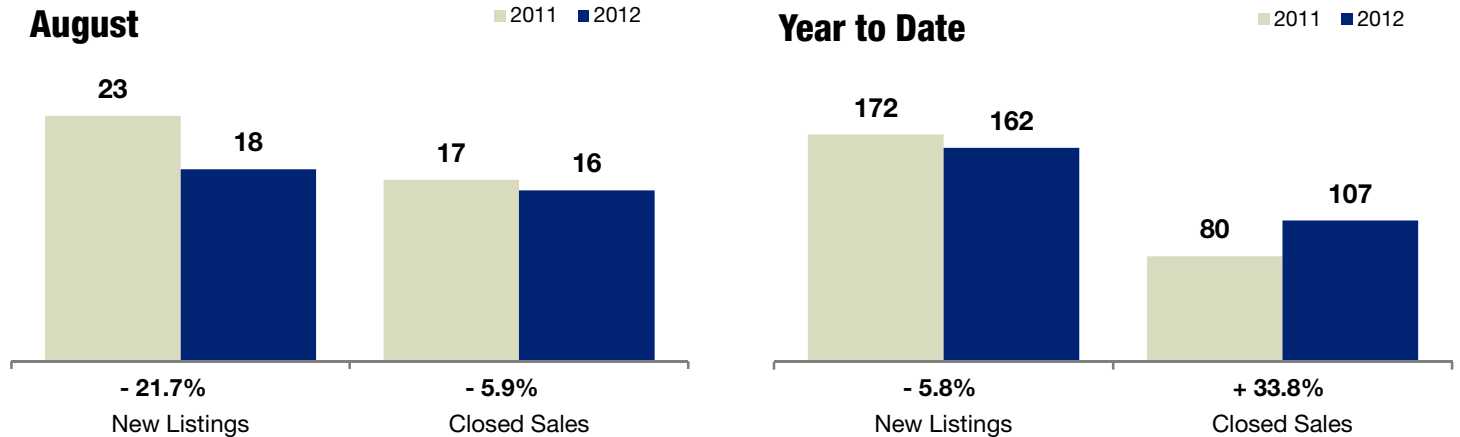
Change in
Closed Sales

+ 72.7%

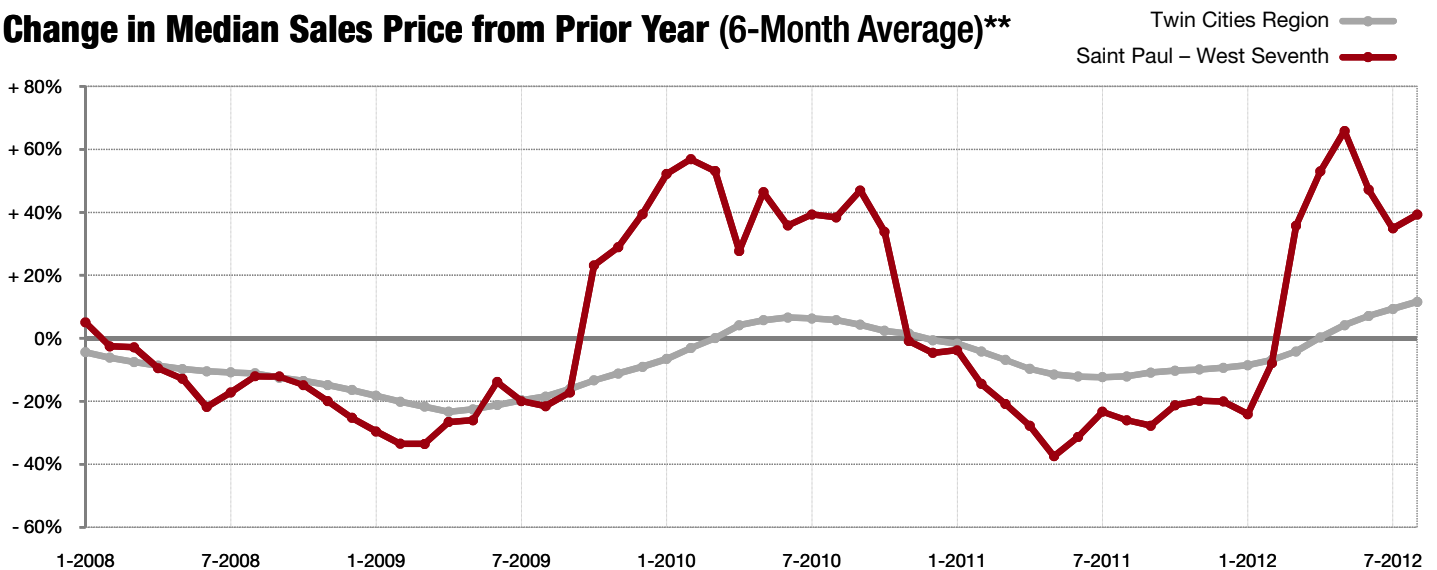
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	23	18	- 21.7%	172	162	- 5.8%
Closed Sales	17	16	- 5.9%	80	107	+ 33.8%
Median Sales Price*	\$79,900	\$138,000	+ 72.7%	\$99,000	\$122,000	+ 23.2%
Average Sales Price*	\$104,547	\$134,802	+ 28.9%	\$122,552	\$150,395	+ 22.7%
Price Per Square Foot*	\$67	\$97	+ 44.4%	\$88	\$102	+ 15.0%
Percent of Original List Price Received*	83.7%	92.9%	+ 11.0%	87.2%	93.1%	+ 6.8%
Days on Market Until Sale	103	121	+ 16.9%	144	142	- 1.1%
Inventory of Homes for Sale	81	57	- 29.6%	--	--	--
Months Supply of Inventory	8.7	4.5	- 48.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org