

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Saint Paul – Battle Creek – Highwood

- 13.2%

Change in
New Listings

- 29.7%

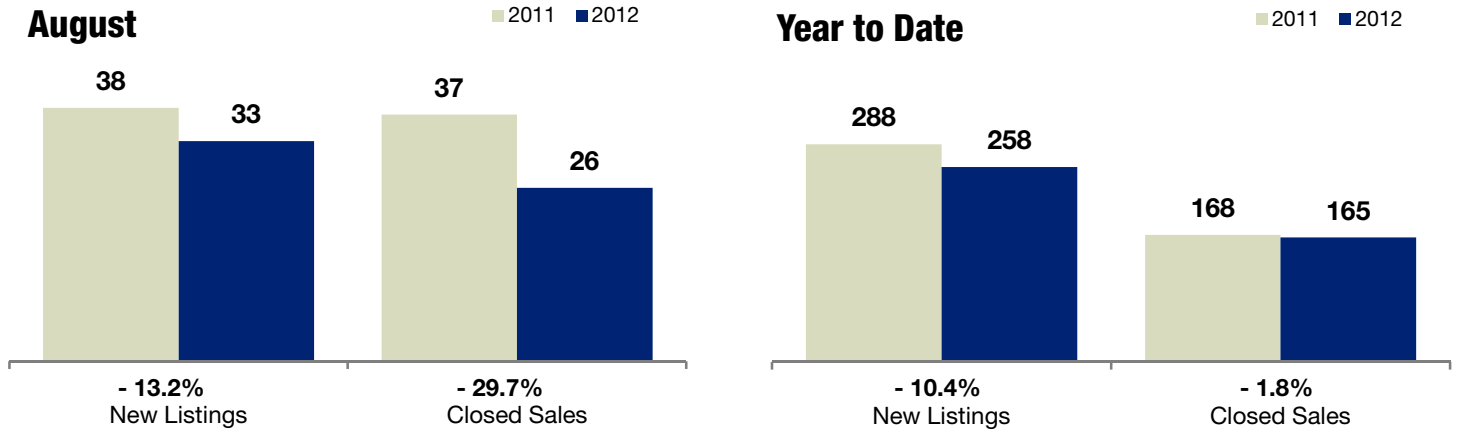
Change in
Closed Sales

+ 47.2%

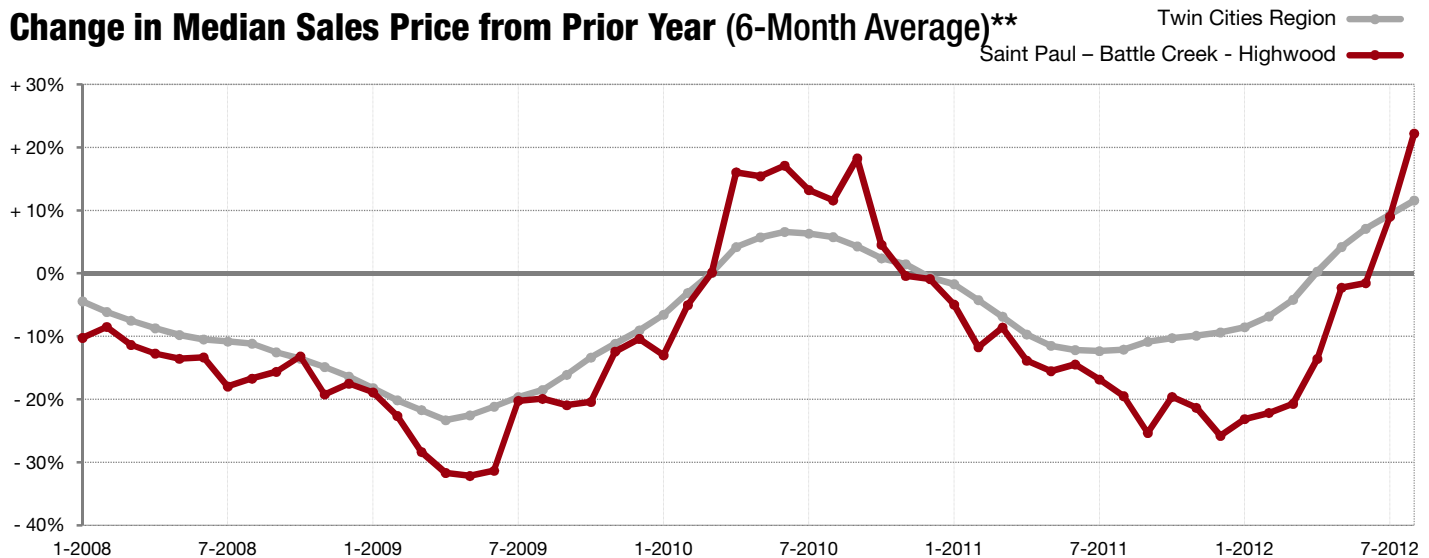
Change in
Median Sales Price


	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	38	33	- 13.2%	288	258	- 10.4%
Closed Sales	37	26	- 29.7%	168	165	- 1.8%
Median Sales Price*	\$89,900	\$132,350	+ 47.2%	\$90,000	\$110,000	+ 22.2%
Average Sales Price*	\$97,087	\$133,967	+ 38.0%	\$103,896	\$114,274	+ 10.0%
Price Per Square Foot*	\$59	\$84	+ 41.6%	\$64	\$69	+ 7.5%
Percent of Original List Price Received*	86.3%	96.3%	+ 11.6%	90.1%	94.1%	+ 4.4%
Days on Market Until Sale	158	118	- 25.6%	133	132	- 1.2%
Inventory of Homes for Sale	120	82	- 31.7%	--	--	--
Months Supply of Inventory	6.0	3.7	- 38.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org