

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

St. Francis

0.0%

Change in
New Listings

+ 7.7%

Change in
Closed Sales

+ 13.9%

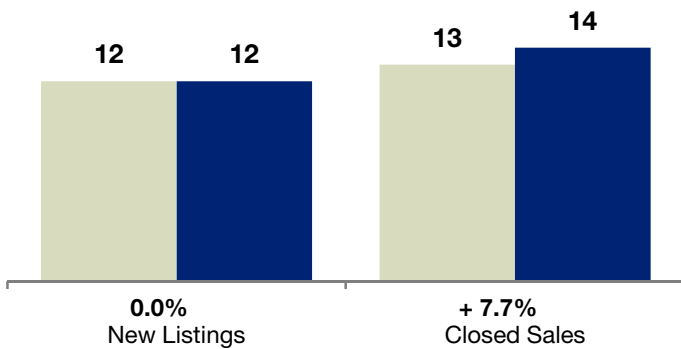
Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2011 | 2012 | + / - | 2011 | 2012 | + / - |
| New Listings | 12 | 12 | 0.0% | 118 | 96 | - 18.6% |
| Closed Sales | 13 | 14 | + 7.7% | 85 | 68 | - 20.0% |
| Median Sales Price* | \$120,000 | \$136,625 | + 13.9% | \$119,900 | \$126,250 | + 5.3% |
| Average Sales Price* | \$121,573 | \$139,905 | + 15.1% | \$121,983 | \$136,205 | + 11.7% |
| Price Per Square Foot* | \$65 | \$89 | + 37.2% | \$71 | \$81 | + 14.2% |
| Percent of Original List Price Received* | 92.0% | 95.0% | + 3.3% | 89.9% | 93.5% | + 4.0% |
| Days on Market Until Sale | 130 | 134 | + 2.6% | 131 | 123 | - 5.9% |
| Inventory of Homes for Sale | 51 | 31 | - 39.2% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 3.6 | - 24.6% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2011 ■ 2012



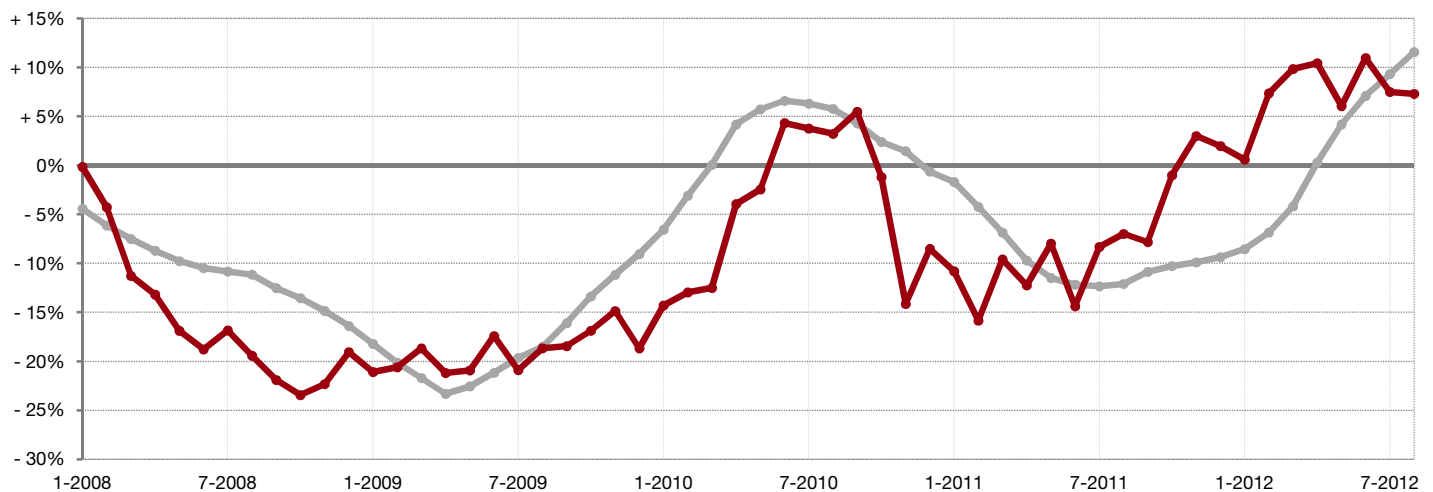
Year to Date


■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
St. Francis —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org