

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

+ 12.8%

Change in
New Listings

0.0%

Change in
Closed Sales

- 23.4%

Change in
Median Sales Price

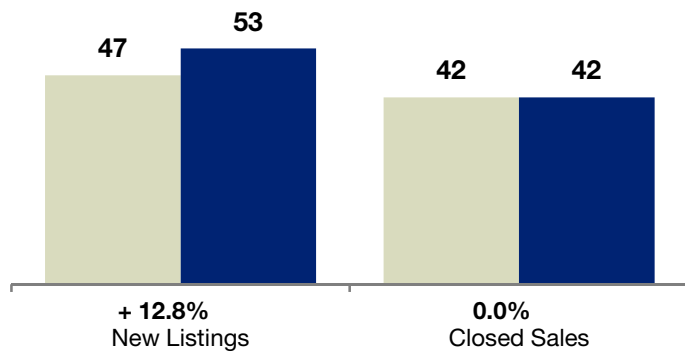
Mille Lacs County

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	47	53	+ 12.8%	475	509	+ 7.2%
Closed Sales	42	42	0.0%	229	282	+ 23.1%
Median Sales Price*	\$105,500	\$80,799	- 23.4%	\$81,000	\$89,450	+ 10.4%
Average Sales Price*	\$112,168	\$101,513	- 9.5%	\$107,967	\$103,510	- 4.1%
Price Per Square Foot*	\$73	\$64	- 12.4%	\$67	\$67	- 1.3%
Percent of Original List Price Received*	88.5%	89.2%	+ 0.8%	88.4%	89.9%	+ 1.6%
Days on Market Until Sale	165	153	- 7.4%	157	150	- 4.6%
Inventory of Homes for Sale	325	251	- 22.8%	--	--	--
Months Supply of Inventory	11.4	7.5	- 34.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

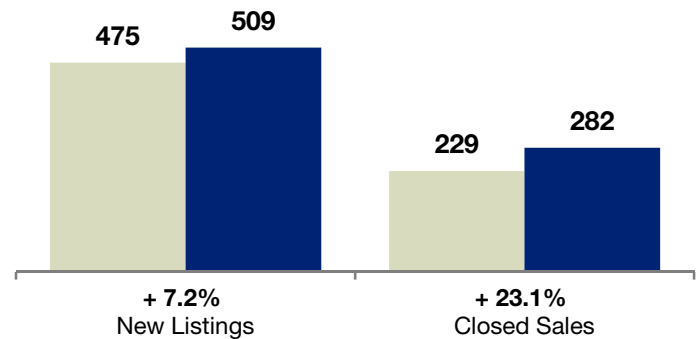
August

■ 2011 ■ 2012



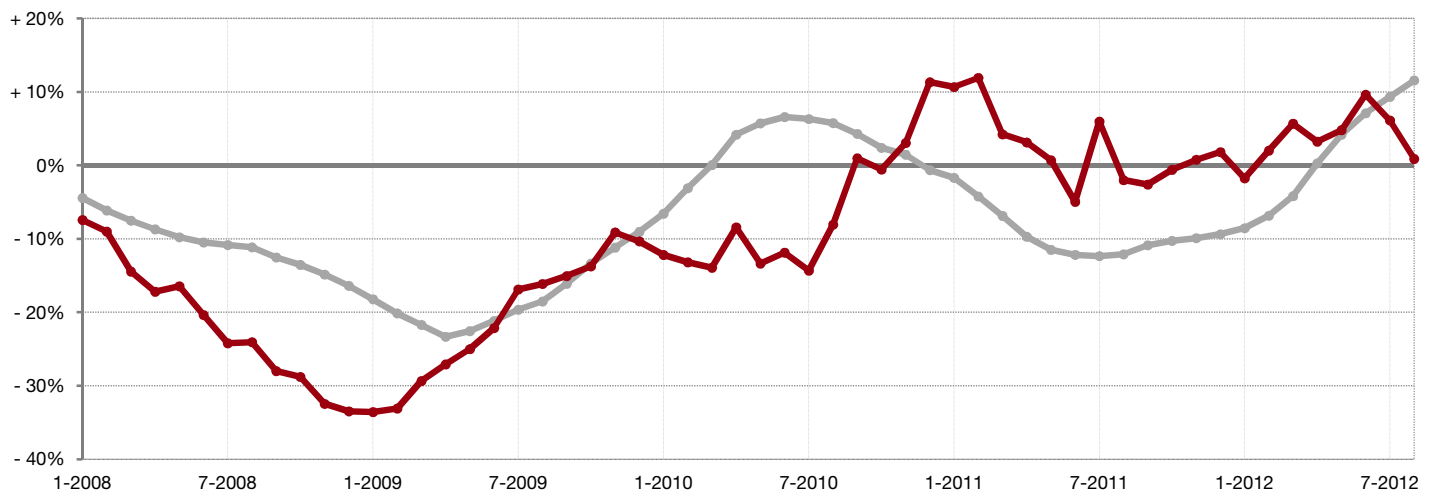
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Mille Lacs County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org