

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Marine on St. Croix

**+ 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	2	+ 100.0%	19	21	+ 10.5%
Closed Sales	0	2	--	5	11	+ 120.0%
Median Sales Price*	\$0	\$274,450	--	\$445,000	\$219,000	- 50.8%
Average Sales Price*	\$0	\$274,450	--	\$377,400	\$276,445	- 26.8%
Price Per Square Foot*	\$0	\$105	--	\$169	\$146	- 13.6%
Percent of Original List Price Received*	0.0%	95.8%	--	77.5%	86.0%	+ 11.0%
Days on Market Until Sale	0	9	--	448	290	- 35.3%
Inventory of Homes for Sale	23	14	- 39.1%	--	--	--
Months Supply of Inventory	12.8	7.4	- 42.0%	--	--	--

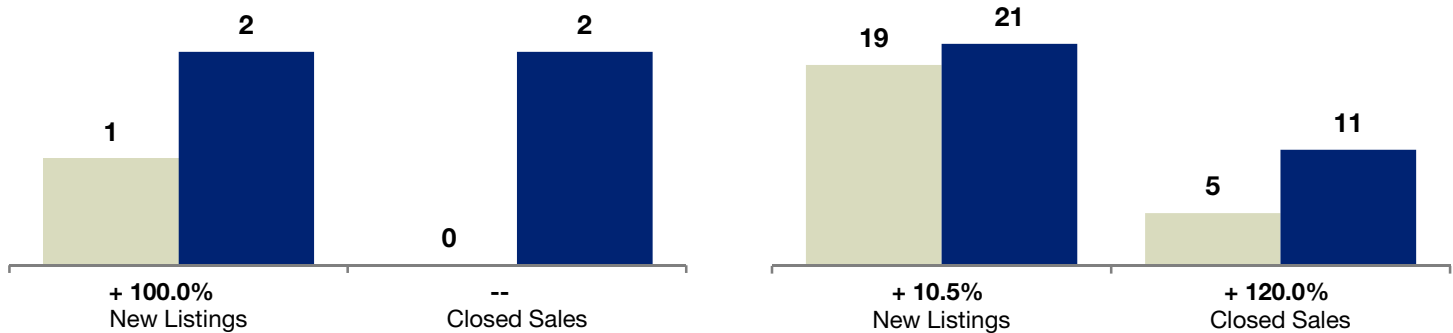
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2011 ■ 2012

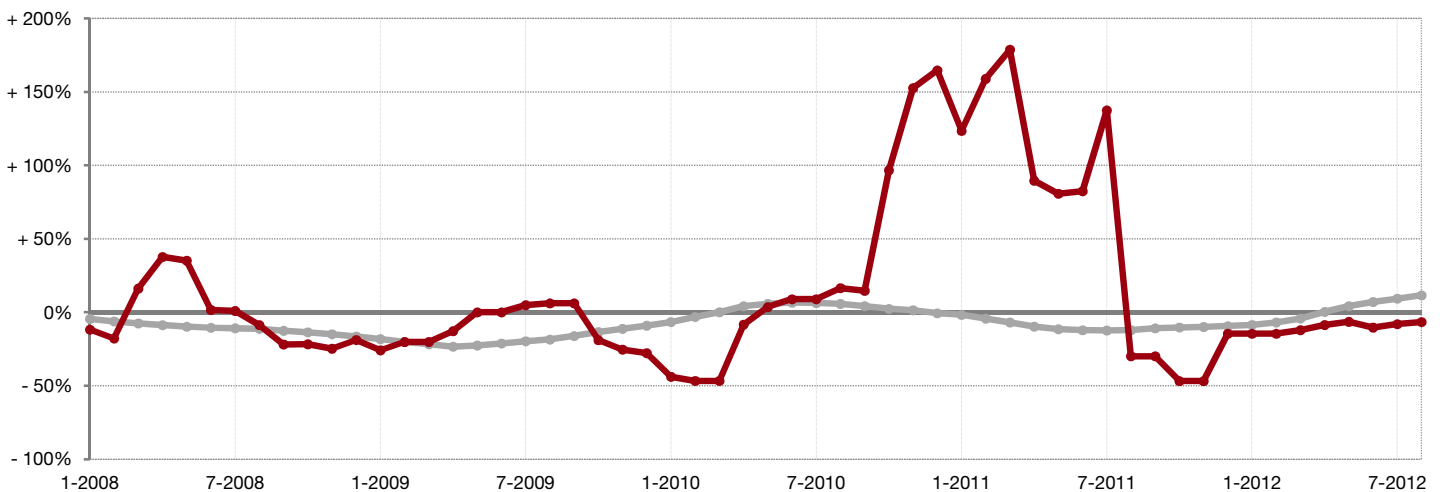
### Year to Date


■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —●—  
Marine on St. Croix —●—



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org