

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Jordan

- 20.0%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

- 6.1%

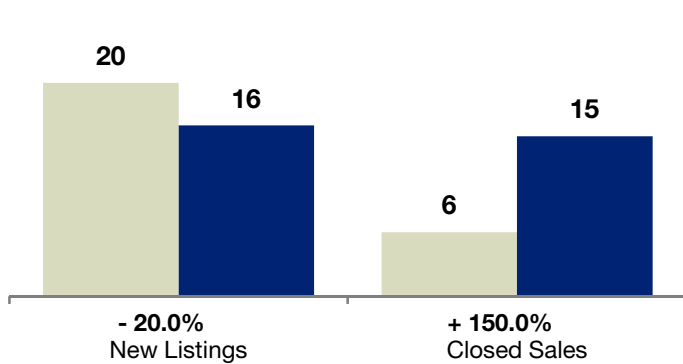
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	20	16	- 20.0%	113	106	- 6.2%
Closed Sales	6	15	+ 150.0%	53	68	+ 28.3%
Median Sales Price*	\$194,950	\$183,000	- 6.1%	\$174,000	\$175,000	+ 0.6%
Average Sales Price*	\$180,800	\$177,073	- 2.1%	\$171,894	\$184,166	+ 7.1%
Price Per Square Foot*	\$83	\$89	+ 7.5%	\$78	\$82	+ 4.7%
Percent of Original List Price Received*	92.3%	95.7%	+ 3.7%	93.2%	93.0%	- 0.2%
Days on Market Until Sale	122	131	+ 7.5%	148	133	- 9.9%
Inventory of Homes for Sale	59	41	- 30.5%	--	--	--
Months Supply of Inventory	8.4	5.3	- 37.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

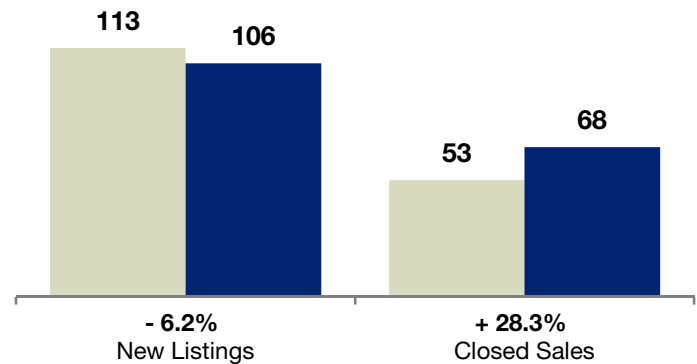
August

■ 2011 ■ 2012



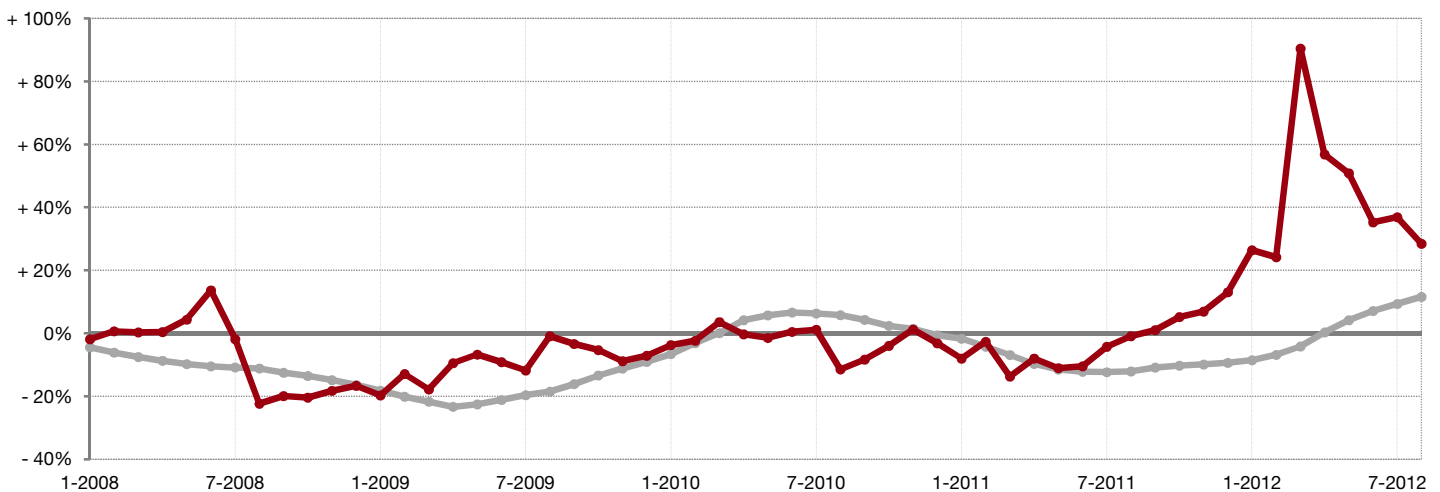
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Grey line
Jordan — Red line



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org