

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Jordan Neighborhood

**- 9.5%**

Change in  
New Listings

**- 54.5%**

Change in  
Closed Sales

**+ 113.3%**

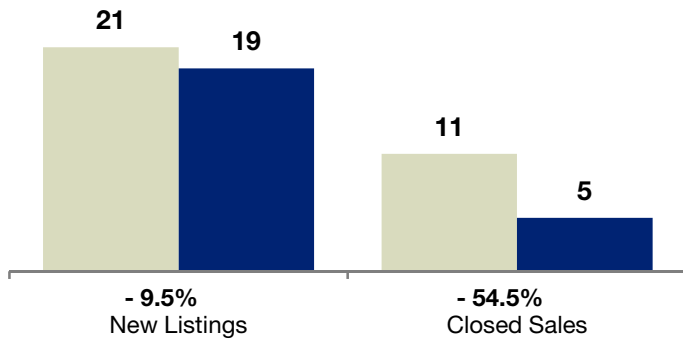
Change in  
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	21	19	- 9.5%	145	122	- 15.9%
Closed Sales	11	5	- 54.5%	90	81	- 10.0%
Median Sales Price*	\$30,000	<b>\$64,000</b>	+ 113.3%	\$28,200	<b>\$49,500</b>	+ 75.5%
Average Sales Price*	\$45,036	<b>\$59,180</b>	+ 31.4%	\$42,896	<b>\$53,912</b>	+ 25.7%
Price Per Square Foot*	\$30	<b>\$36</b>	+ 19.0%	\$29	<b>\$37</b>	+ 27.9%
Percent of Original List Price Received*	85.2%	<b>85.8%</b>	+ 0.7%	86.4%	<b>92.1%</b>	+ 6.6%
Days on Market Until Sale	119	56	- 53.2%	128	104	- 18.5%
Inventory of Homes for Sale	55	46	- 16.4%	--	--	--
Months Supply of Inventory	5.2	4.8	- 7.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2011 ■ 2012



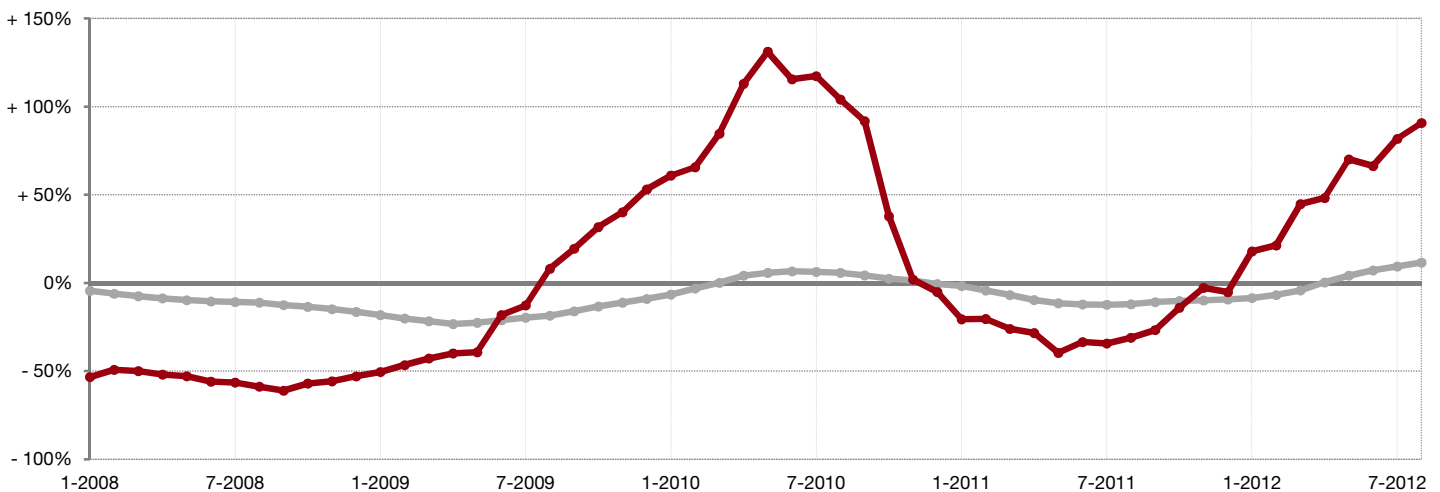
### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Jordan Neighborhood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org