

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Holland

- 87.5%

Change in
New Listings

+ 66.7%

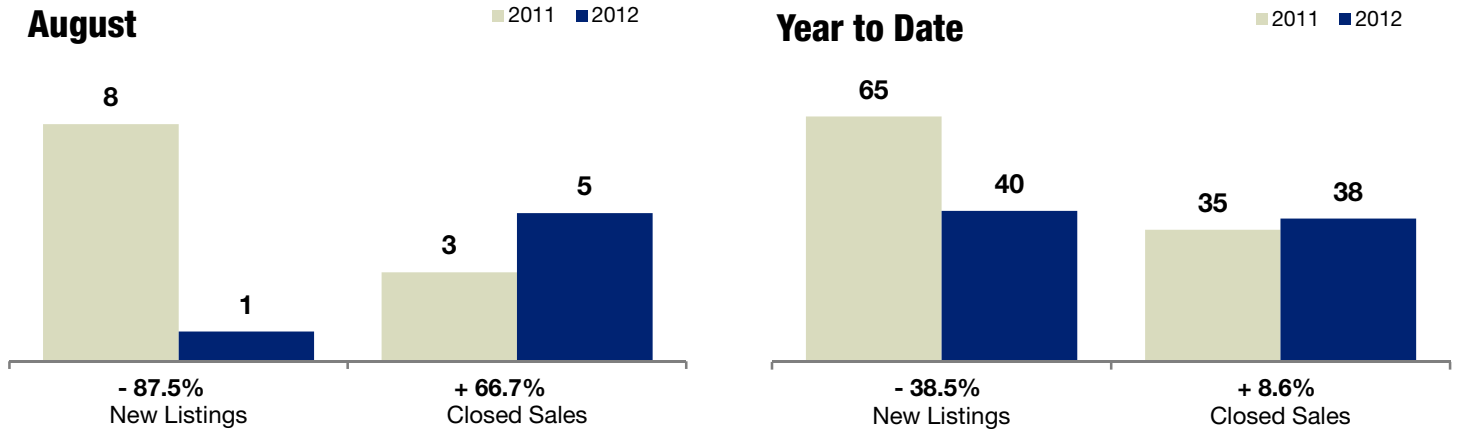
Change in
Closed Sales

+ 16.5%

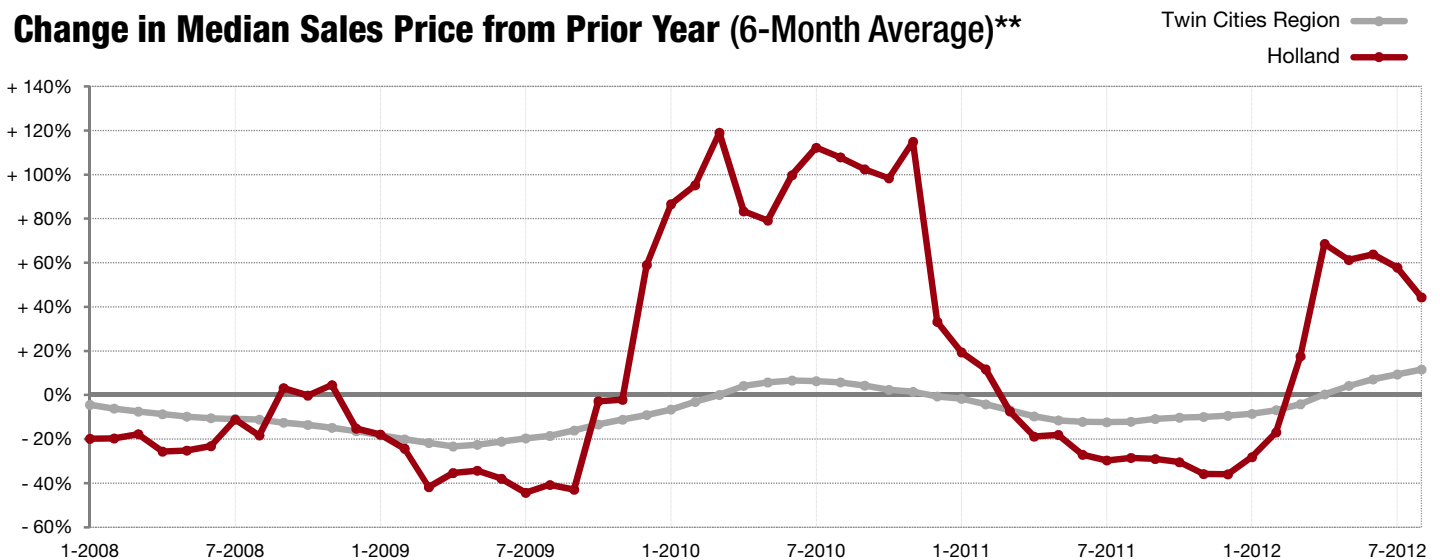
Change in
Median Sales Price


	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	1	- 87.5%	65	40	- 38.5%
Closed Sales	3	5	+ 66.7%	35	38	+ 8.6%
Median Sales Price*	\$60,000	\$69,900	+ 16.5%	\$60,000	\$100,000	+ 66.7%
Average Sales Price*	\$55,066	\$78,760	+ 43.0%	\$78,401	\$100,631	+ 28.4%
Price Per Square Foot*	\$48	\$64	+ 31.7%	\$61	\$75	+ 23.4%
Percent of Original List Price Received*	92.4%	98.1%	+ 6.2%	89.9%	94.9%	+ 5.5%
Days on Market Until Sale	44	162	+ 268.2%	108	136	+ 25.5%
Inventory of Homes for Sale	31	12	- 61.3%	--	--	--
Months Supply of Inventory	7.0	2.5	- 64.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org