

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Hale

- 42.9%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

- 13.9%

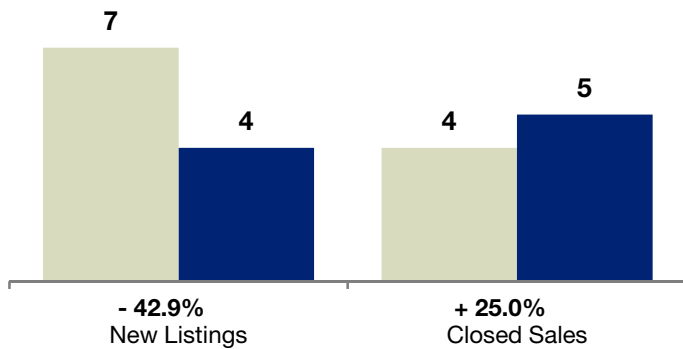
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	7	4	- 42.9%	60	52	- 13.3%
Closed Sales	4	5	+ 25.0%	35	46	+ 31.4%
Median Sales Price*	\$325,000	\$279,900	- 13.9%	\$250,000	\$269,750	+ 7.9%
Average Sales Price*	\$322,875	\$308,480	- 4.5%	\$262,523	\$274,111	+ 4.4%
Price Per Square Foot*	\$148	\$159	+ 7.9%	\$146	\$145	- 0.1%
Percent of Original List Price Received*	90.5%	99.9%	+ 10.3%	93.9%	96.8%	+ 3.1%
Days on Market Until Sale	121	26	- 78.5%	144	87	- 39.6%
Inventory of Homes for Sale	21	9	- 57.1%	--	--	--
Months Supply of Inventory	5.6	1.6	- 71.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

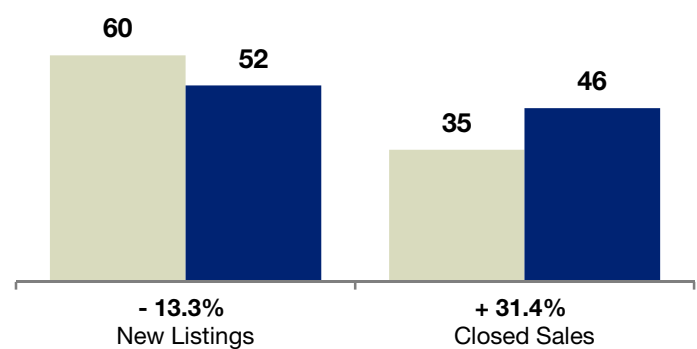
August

■ 2011 ■ 2012



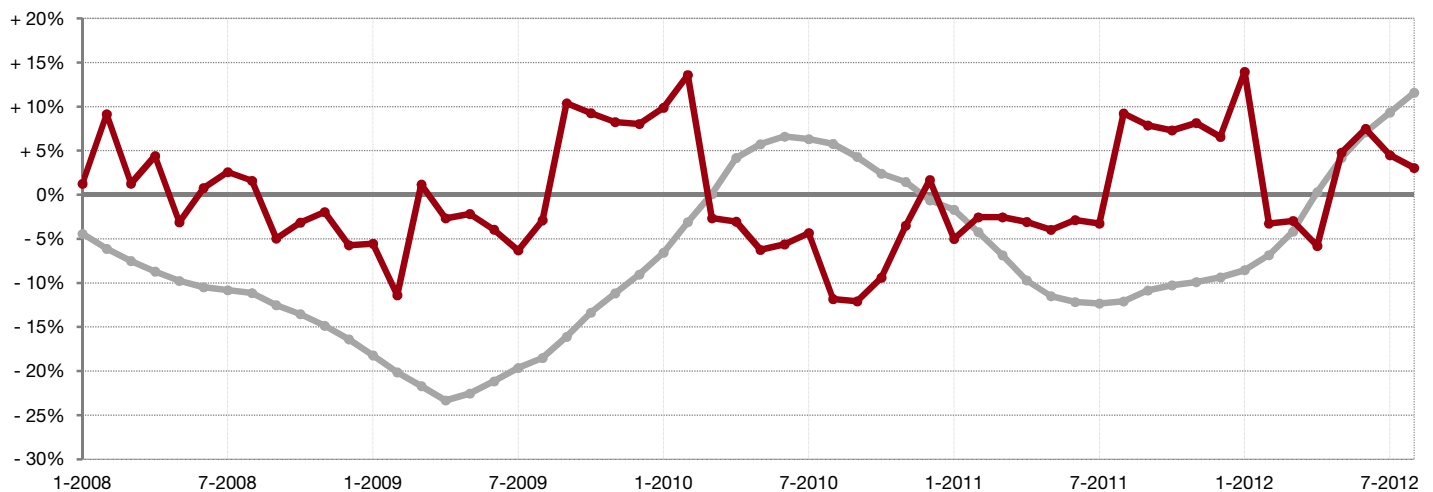
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Hale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org