

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Greenwood

- 40.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 4.5%

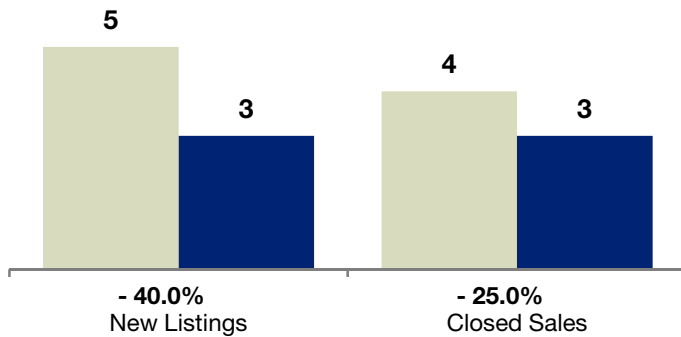
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	5	3	- 40.0%	19	18	- 5.3%
Closed Sales	4	3	- 25.0%	8	13	+ 62.5%
Median Sales Price*	\$646,000	\$675,000	+ 4.5%	\$567,500	\$660,000	+ 16.3%
Average Sales Price*	\$881,750	\$679,667	- 22.9%	\$935,621	\$749,946	- 19.8%
Price Per Square Foot*	\$285	\$242	- 14.9%	\$236	\$246	+ 4.3%
Percent of Original List Price Received*	84.6%	85.1%	+ 0.5%	85.0%	87.9%	+ 3.4%
Days on Market Until Sale	313	265	- 15.3%	253	211	- 16.9%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	8.6	3.7	- 57.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

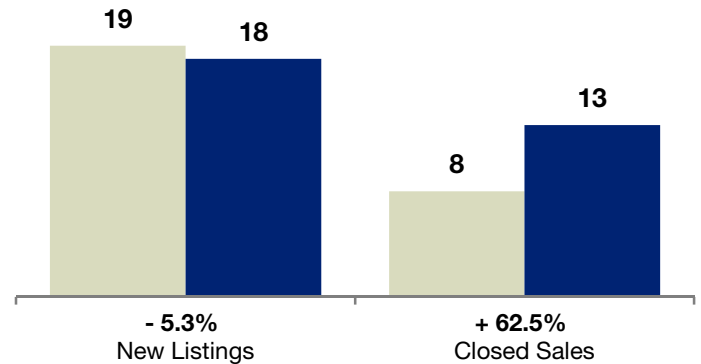
August

■ 2011 ■ 2012



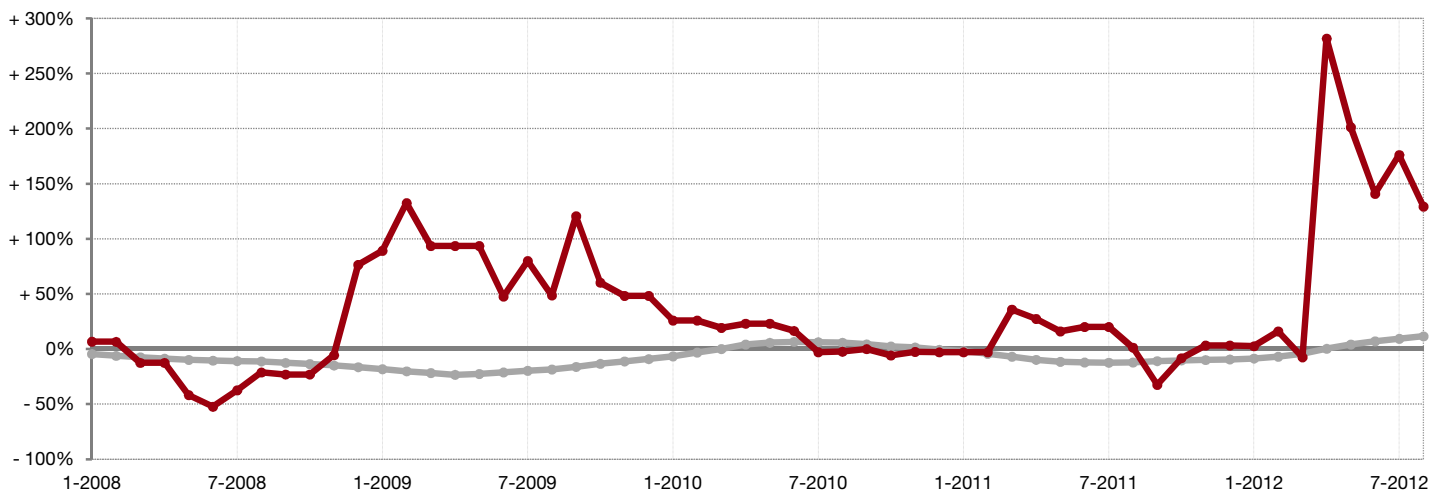
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Grey line
Greenwood — Red line



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org