

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

East Calhoun

+ 66.7%

Change in
New Listings

+ 200.0%

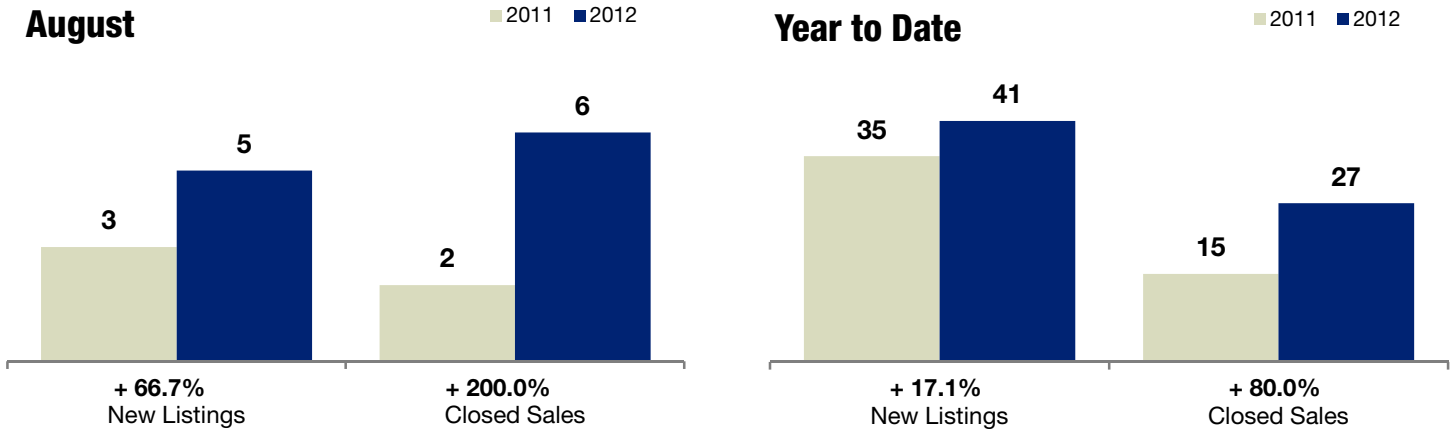
Change in
Closed Sales

+ 82.5%

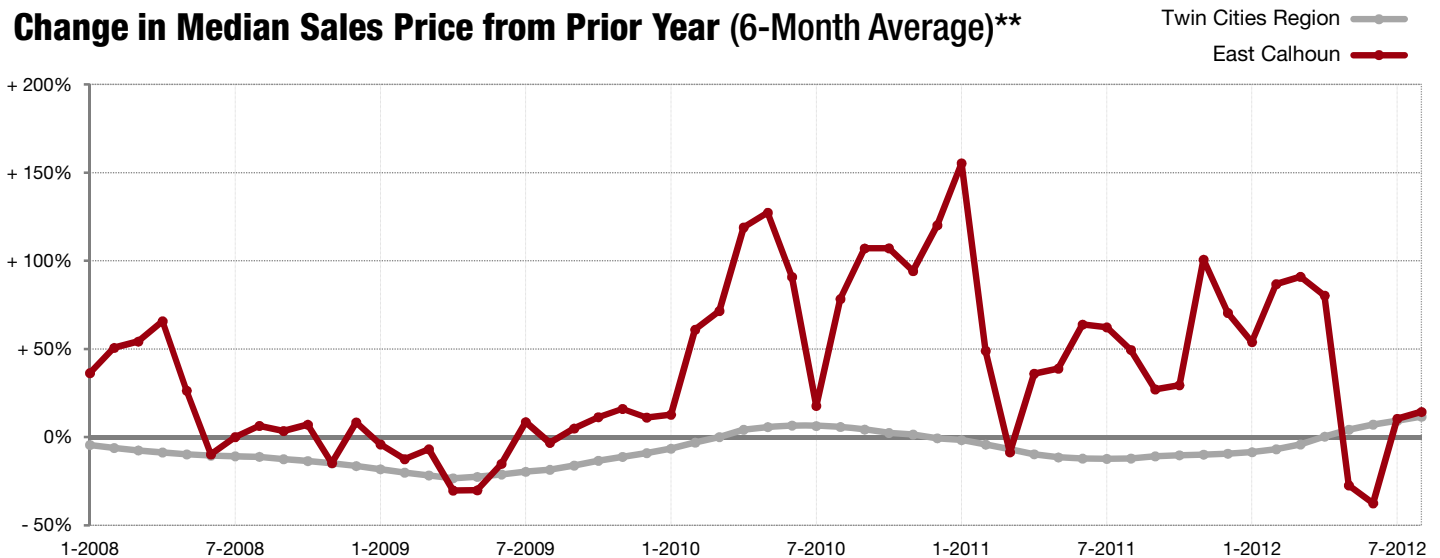
Change in
Median Sales Price


	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	5	+ 66.7%	35	41	+ 17.1%
Closed Sales	2	6	+ 200.0%	15	27	+ 80.0%
Median Sales Price*	\$252,500	\$460,750	+ 82.5%	\$460,000	\$437,500	- 4.9%
Average Sales Price*	\$252,500	\$564,750	+ 123.7%	\$499,400	\$490,789	- 1.7%
Price Per Square Foot*	\$199	\$213	+ 6.9%	\$201	\$226	+ 12.5%
Percent of Original List Price Received*	79.8%	91.0%	+ 14.1%	85.9%	90.6%	+ 5.5%
Days on Market Until Sale	144	116	- 19.6%	189	100	- 46.9%
Inventory of Homes for Sale	22	14	- 36.4%	--	--	--
Months Supply of Inventory	12.1	4.1	- 66.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org