

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Delano

+ 36.4%

Change in
New Listings

- 41.7%

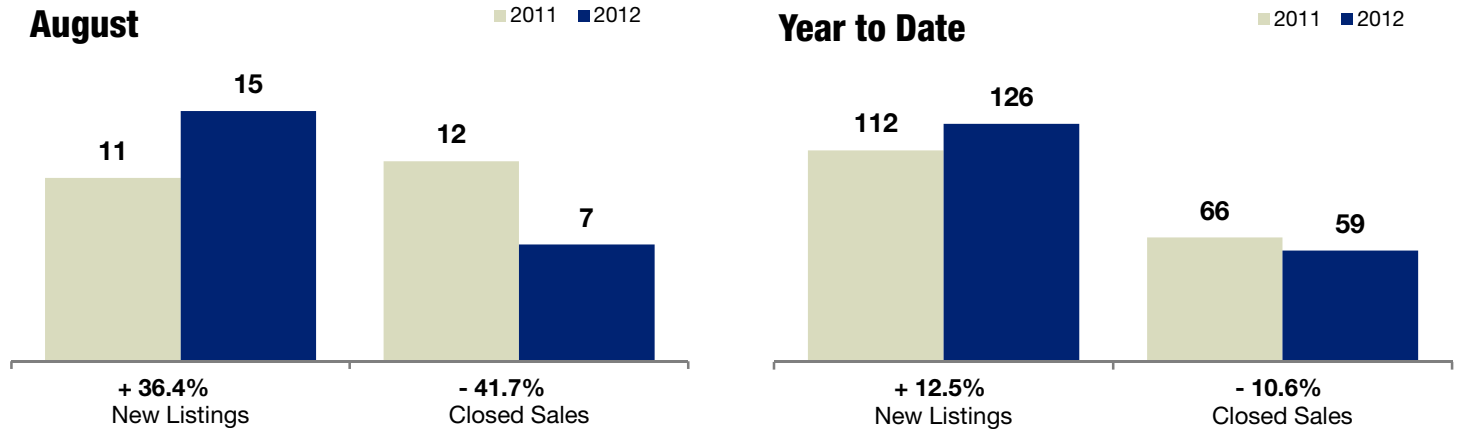
Change in
Closed Sales

+ 109.3%

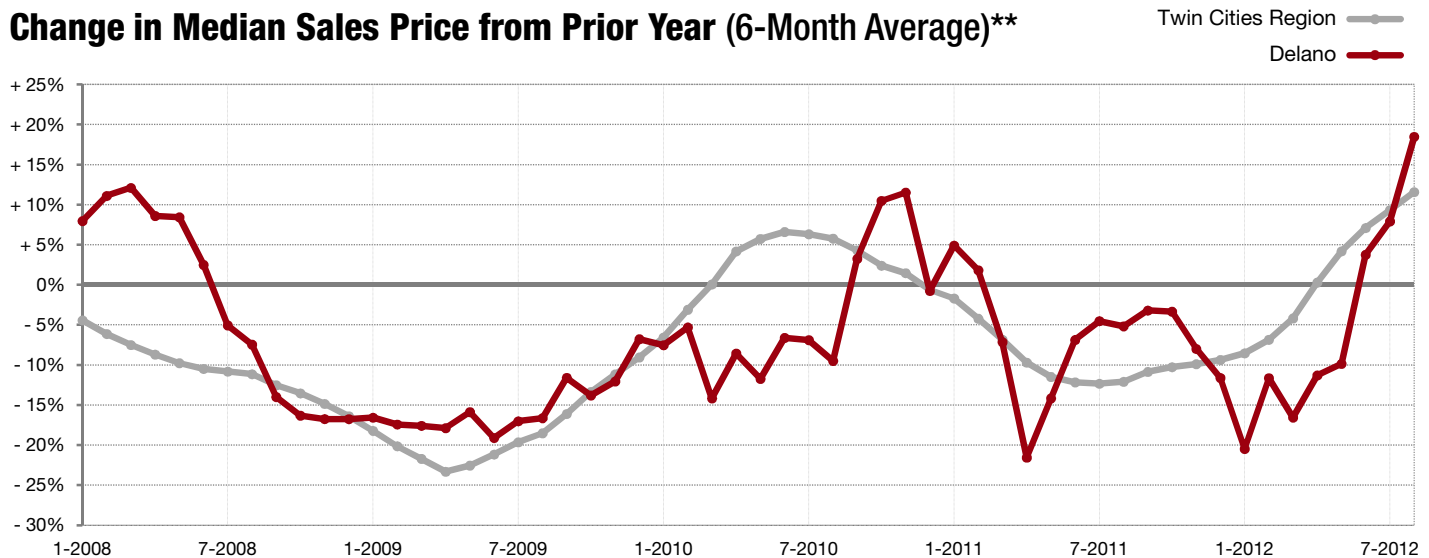
Change in
Median Sales Price


	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	11	15	+ 36.4%	112	126	+ 12.5%
Closed Sales	12	7	- 41.7%	66	59	- 10.6%
Median Sales Price*	\$142,900	\$299,080	+ 109.3%	\$173,150	\$200,199	+ 15.6%
Average Sales Price*	\$159,119	\$268,362	+ 68.7%	\$192,178	\$226,280	+ 17.7%
Price Per Square Foot*	\$86	\$94	+ 9.3%	\$93	\$97	+ 4.4%
Percent of Original List Price Received*	89.8%	91.7%	+ 2.1%	90.2%	91.8%	+ 1.9%
Days on Market Until Sale	138	176	+ 27.9%	198	135	- 31.5%
Inventory of Homes for Sale	50	52	+ 4.0%	--	--	--
Months Supply of Inventory	6.4	6.6	+ 4.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org