

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Dayton

+ 12.5%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 98.1%

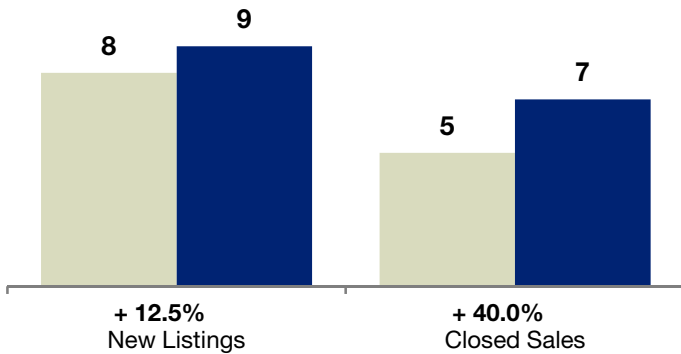
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	9	+ 12.5%	64	68	+ 6.3%
Closed Sales	5	7	+ 40.0%	31	37	+ 19.4%
Median Sales Price*	\$96,900	\$192,000	+ 98.1%	\$142,000	\$163,700	+ 15.3%
Average Sales Price*	\$110,965	\$261,602	+ 135.8%	\$161,541	\$220,216	+ 36.3%
Price Per Square Foot*	\$58	\$96	+ 65.3%	\$74	\$88	+ 18.7%
Percent of Original List Price Received*	90.1%	92.5%	+ 2.6%	84.6%	92.7%	+ 9.6%
Days on Market Until Sale	180	164	- 8.9%	212	152	- 28.2%
Inventory of Homes for Sale	41	30	- 26.8%	--	--	--
Months Supply of Inventory	9.8	6.1	- 37.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

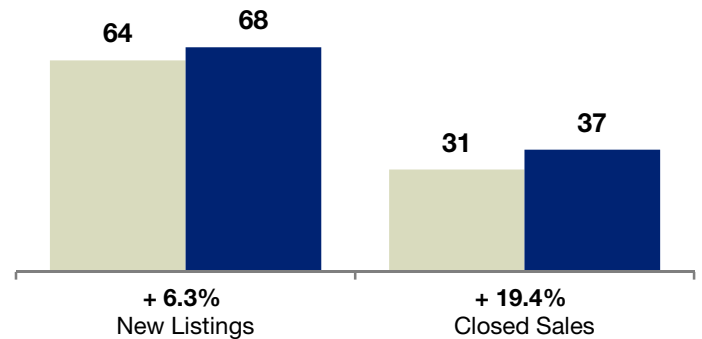
August

■ 2011 ■ 2012



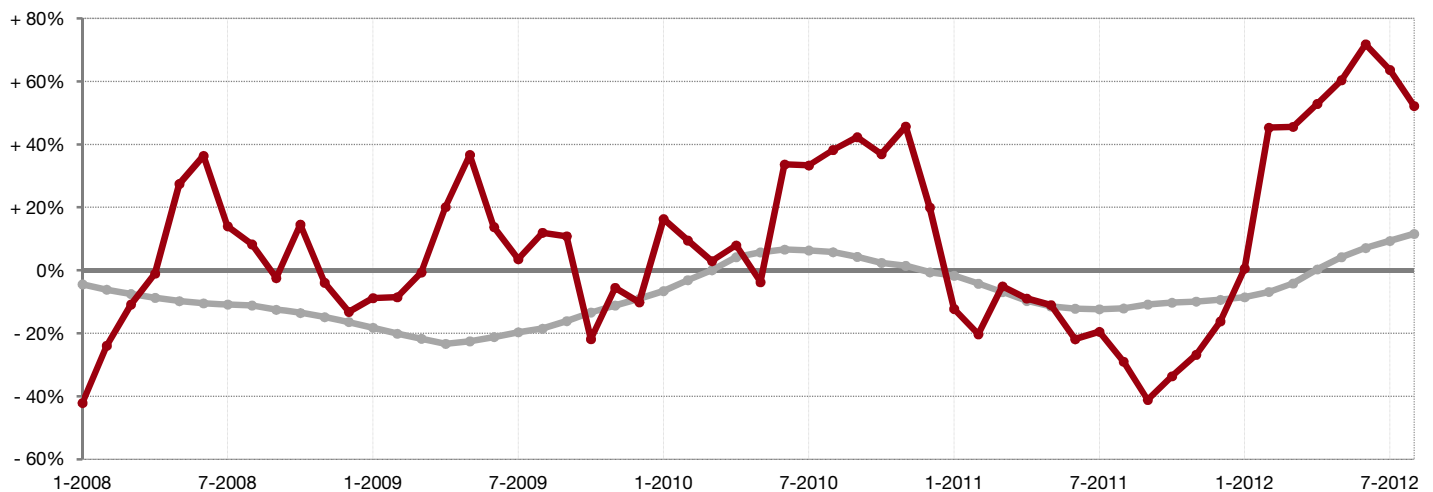
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Dayton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org