

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Clearwater

+ 25.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

- 15.8%

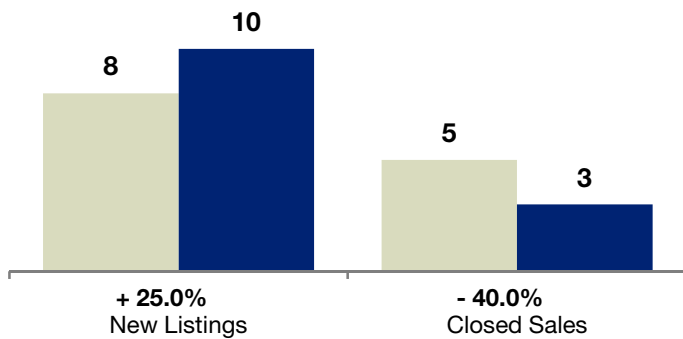
Change in
Median Sales Price

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	10	+ 25.0%	53	70	+ 32.1%
Closed Sales	5	3	- 40.0%	34	32	- 5.9%
Median Sales Price*	\$155,000	\$130,500	- 15.8%	\$126,250	\$138,500	+ 9.7%
Average Sales Price*	\$143,600	\$124,500	- 13.3%	\$142,013	\$143,886	+ 1.3%
Price Per Square Foot*	\$74	\$72	- 2.9%	\$78	\$82	+ 4.9%
Percent of Original List Price Received*	80.4%	95.8%	+ 19.2%	83.7%	93.1%	+ 11.2%
Days on Market Until Sale	165	204	+ 23.4%	216	172	- 20.2%
Inventory of Homes for Sale	31	38	+ 22.6%	--	--	--
Months Supply of Inventory	8.3	10.1	+ 22.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

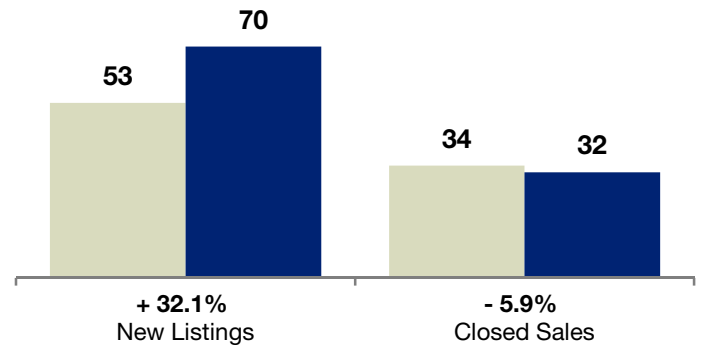
August

■ 2011 ■ 2012



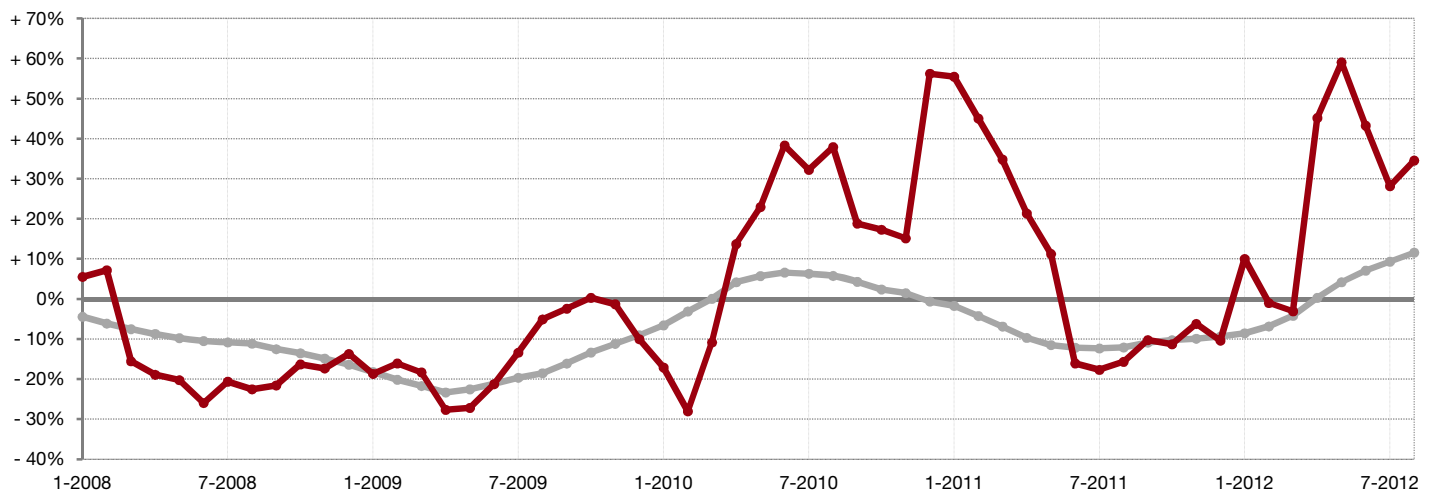
Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Grey line
Clearwater — Red line



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union www.rcu.org