

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 47.4% **+ 100.0%** **+ 176.8%**

Change in
New Listings

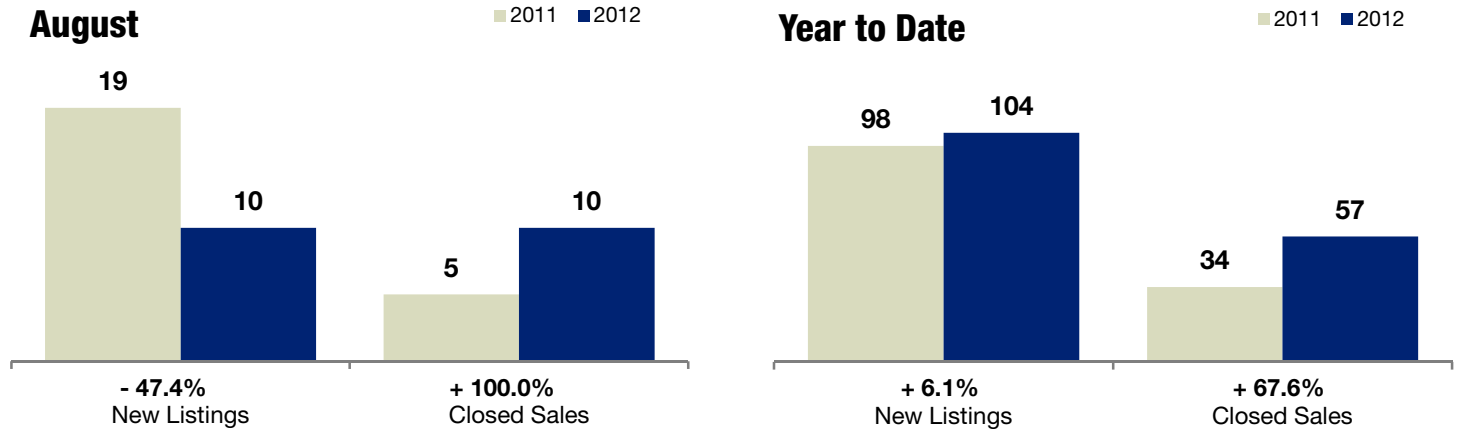
Change in
Closed Sales

Change in
Median Sales Price

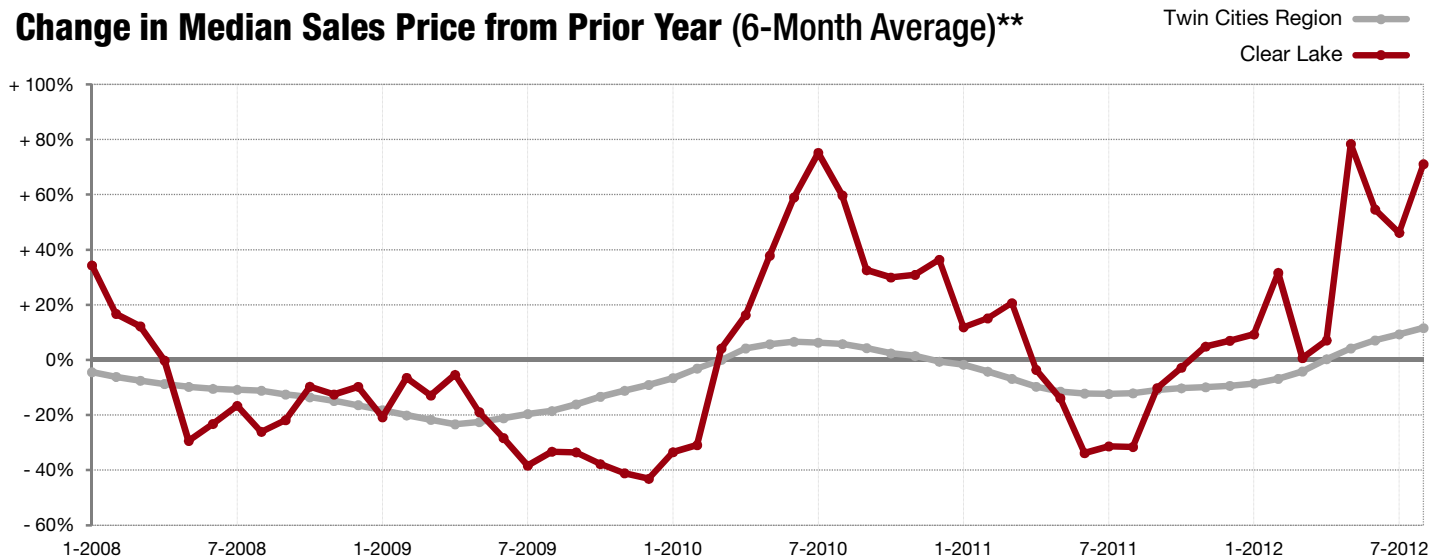
Clear Lake


	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	19	10	- 47.4%	98	104	+ 6.1%
Closed Sales	5	10	+ 100.0%	34	57	+ 67.6%
Median Sales Price*	\$65,000	\$179,949	+ 176.8%	\$123,950	\$154,900	+ 25.0%
Average Sales Price*	\$76,360	\$200,480	+ 162.5%	\$145,721	\$156,734	+ 7.6%
Price Per Square Foot*	\$48	\$106	+ 119.8%	\$72	\$86	+ 20.0%
Percent of Original List Price Received*	86.1%	85.2%	- 1.0%	86.6%	88.9%	+ 2.6%
Days on Market Until Sale	117	172	+ 47.4%	199	161	- 19.0%
Inventory of Homes for Sale	65	60	- 7.7%	--	--	--
Months Supply of Inventory	14.4	10.1	- 29.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org