

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 44.4%

+ 50.0%

- 60.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

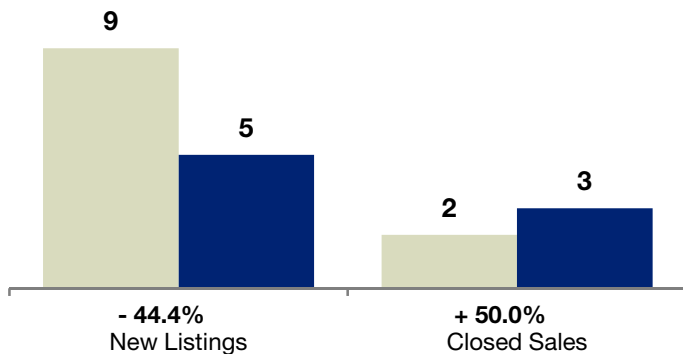
Calhoun (CARAG)

	August			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	5	- 44.4%	45	54	+ 20.0%
Closed Sales	2	3	+ 50.0%	20	30	+ 50.0%
Median Sales Price*	\$215,800	\$85,000	- 60.6%	\$191,000	\$163,750	- 14.3%
Average Sales Price*	\$215,800	\$89,333	- 58.6%	\$216,626	\$183,898	- 15.1%
Price Per Square Foot*	\$141	\$129	- 9.0%	\$144	\$142	- 2.0%
Percent of Original List Price Received*	93.8%	86.2%	- 8.1%	91.2%	95.1%	+ 4.3%
Days on Market Until Sale	23	323	+ 1335.6%	163	133	- 18.6%
Inventory of Homes for Sale	16	15	- 6.3%	--	--	--
Months Supply of Inventory	5.5	4.5	- 18.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

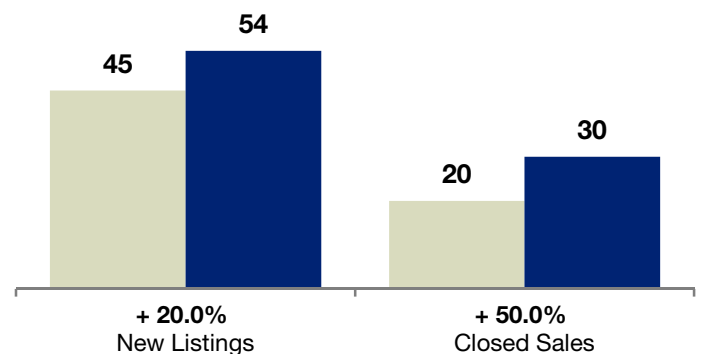
August

■ 2011 ■ 2012



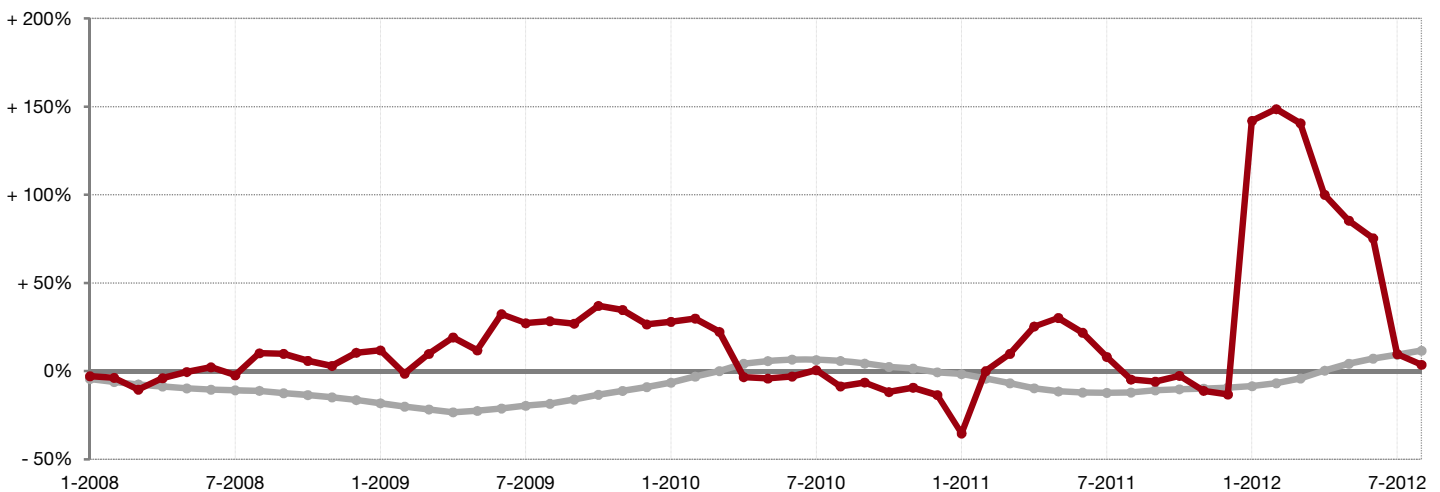
Year to Date


■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —●—
Calhoun (CARAG) —●—



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2012. All data from Regional Multiple Listing Service, Inc. | Powered by 10K Research and Marketing. | Sponsored by Royal Credit Union  www.rcu.org