

The 100+

Market Updates for 205 Twin Cities Communities

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MINNEAPOLIS AREA Association
of REALTORS®

Lake Minnetonka Area

November

Year to Date

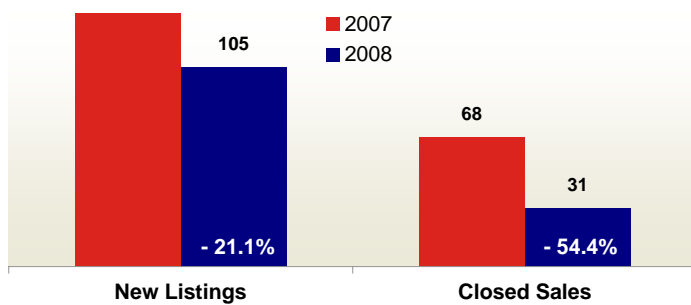
Hennepin County, MN

	2007	2008	Change	2007	2008	Change
New Listings	133	105	- 21.1%	2,217	2,078	- 6.3%
Closed Sales	68	31	- 54.4%	679	586	- 13.7%
Average Sales Price	\$607,743	\$847,677	+ 39.5%	\$639,966	\$603,674	- 5.7%
Percent of Original List Price Received at Sale*	89.4%	88.2%	- 1.4%	93.1%	90.3%	- 3.0%
Average Days on Market Until Sale**	168	177	+ 5.6%	166	179	+ 8.0%
Single-Family Detached Inventory	513	663	+ 29.2%	--	--	--
Townhouse-Condo Inventory	117	135	+ 15.4%	--	--	--

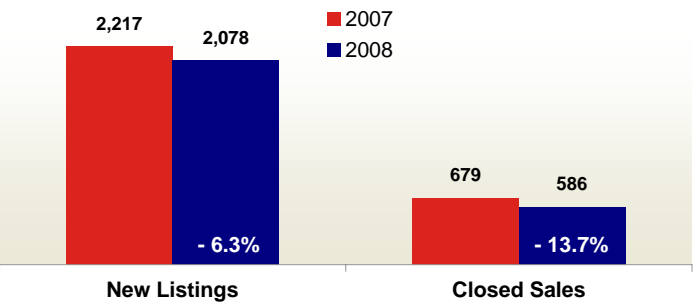
*Does not account for list prices from any previous listing contracts

**City market time figures are based on Cumulative Days on Market, which does account for previous listing contracts

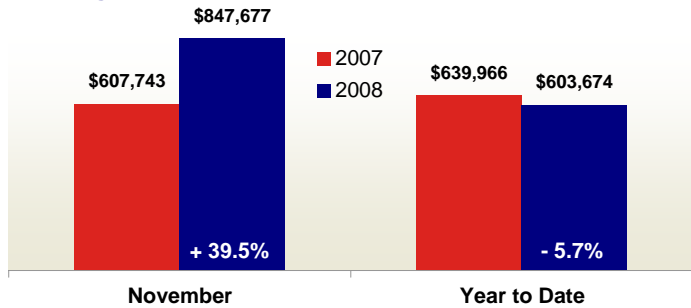
Activity—Most Recent Month



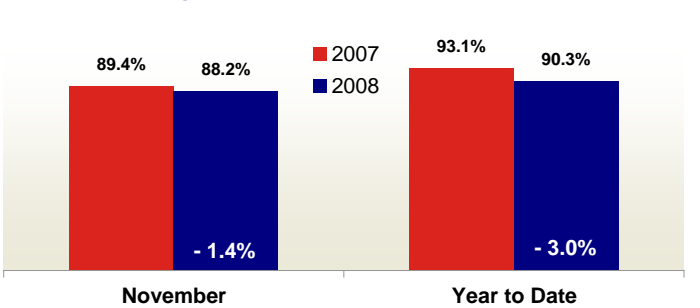
Activity—Year to Date



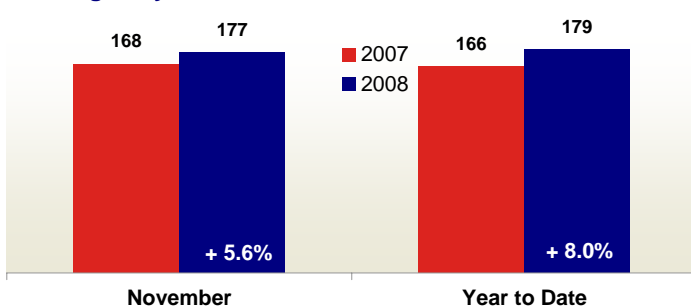
Average Sales Price



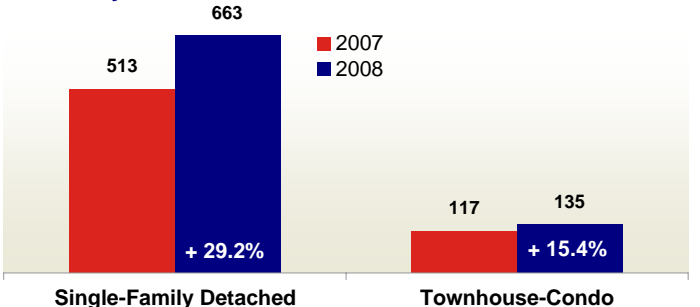
Percent of Original List Price Received



Average Days on Market Until Sale



Inventory of Homes for Sale



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved. For broader historical market information, please feel free to contact us.



New Listings

Closed Sales

	New Listings			Closed Sales			New Listings			Closed Sales		
	Nov 2007	Nov 2008	Change	YTD 2007	YTD 2008	Change	Nov 2007	Nov 2008	Change	YTD 2007	YTD 2008	Change
Deephaven	7	2	-71.4%	127	106	-16.5%	8	2	-75.0%	47	44	-6.4%
Excelsior	4	4	0.0%	112	76	-32.1%	4	1	-75.0%	42	33	-21.4%
Greenwood	3	6	100.0%	37	46	24.3%	3	0	-100.0%	14	9	-35.7%
Long Lake	3	2	-33.3%	57	42	-26.3%	0	0	NA	17	17	0.0%
Minnetonka Beach	0	2	NA	16	17	6.3%	0	0	NA	8	3	-62.5%
Minnetrasta	19	18	-5.3%	329	311	-5.5%	4	4	0.0%	67	86	28.4%
Mound	23	24	4.3%	444	421	-5.2%	13	3	-76.9%	141	97	-31.2%
Orono	24	19	-20.8%	353	379	7.4%	11	9	-18.2%	81	89	9.9%
Shorewood	18	18	0.0%	266	216	-18.8%	14	3	-78.6%	92	75	-18.5%
Spring Park	2	2	0.0%	82	47	-42.7%	2	2	0.0%	13	16	23.1%
St. Bonifacius	8	2	-75.0%	115	108	-6.1%	7	1	-85.7%	49	32	-34.7%
Tonka Bay	3	2	-33.3%	51	68	33.3%	1	0	-100.0%	15	14	-6.7%
Wayzata	9	6	-33.3%	162	148	-8.6%	0	3	NA	68	46	-32.4%
Woodland	1	0	-100.0%	10	9	-10.0%	0	2	NA	1	3	200.0%

Average Sales Price

Percent of Original List Price Received

	Average Sales Price			Percent of Original List Price Received			Average Sales Price			Percent of Original List Price Received		
	Nov 2007	Nov 2008	Change	YTD 2007	YTD 2008	Change	Nov 2007	Nov 2008	Change	YTD 2007	YTD 2008	Change
Deephaven	\$518,500	\$602,500	16.2%	\$659,750	\$623,948	-5.4%	82.4%	76.0%	-7.7%	91.7%	89.2%	-2.8%
Excelsior	\$425,000	\$401,000	-5.6%	\$584,515	\$529,545	-9.4%	91.7%	95.5%	4.2%	94.2%	90.0%	-4.5%
Greenwood	\$1,040,000	\$0	-100.0%	\$1,266,714	\$813,689	-35.8%	96.1%	0.0%	-100.0%	91.5%	89.8%	-1.8%
Long Lake	\$0	\$0	NA	\$230,307	\$287,944	25.0%	0.0%	0.0%	NA	94.9%	93.4%	-1.6%
Minnetonka Beach	\$0	\$0	NA	\$1,553,375	\$583,000	-62.5%	0.0%	0.0%	NA	90.3%	89.0%	-1.5%
Minnetrasta	\$404,250	\$1,236,875	206.0%	\$753,781	\$600,346	-20.4%	91.5%	83.6%	-8.6%	92.7%	90.7%	-2.2%
Mound	\$307,131	\$264,333	-13.9%	\$330,357	\$292,143	-11.6%	85.9%	84.4%	-1.8%	93.3%	88.6%	-5.0%
Orono	\$1,054,427	\$997,667	-5.4%	\$1,082,101	\$966,286	-10.7%	88.2%	85.9%	-2.6%	90.1%	90.1%	-0.1%
Shorewood	\$580,449	\$421,833	-27.3%	\$562,642	\$623,168	10.8%	93.4%	98.0%	4.9%	93.4%	90.4%	-3.3%
Spring Park	\$300,750	\$187,500	-37.7%	\$551,127	\$270,953	-50.8%	90.3%	93.8%	3.8%	96.3%	90.7%	-5.8%
St. Bonifacius	\$220,350	\$275,000	24.8%	\$243,001	\$220,336	-9.3%	92.3%	91.7%	-0.7%	94.6%	96.1%	1.6%
Tonka Bay	\$3,400,000	\$0	-100.0%	\$1,198,827	\$1,207,179	0.7%	92.0%	0.0%	-100.0%	92.7%	89.2%	-3.8%
Wayzata	\$0	\$1,243,333	NA	\$732,833	\$753,045	2.8%	0.0%	92.6%	NA	94.5%	89.3%	-5.5%
Woodland	\$0	\$2,081,500	NA	\$652,500	\$2,287,667	250.6%	0.0%	81.9%	NA	90.0%	81.1%	-9.9%

Average Days on Market Until Sale

Single-Family Detached Inventory

Townhouse-Condo Inventory

	Average Days on Market Until Sale			YTD 2008	Single-Family Detached Inventory			Townhouse-Condo Inventory		
	Nov 2007	Nov 2008	Change		Nov 2007	Nov 2008	Change	Nov 2007	Nov 2008	Change
Deephaven	181	299	65.4%	170	26	36	38.5%	0	0	NA
Excelsior	163	34	-79.1%	215	24	18	-25.0%	6	4	-33.3%
Greenwood	92	0	-100.0%	177	9	17	88.9%	2	1	-50.0%
Long Lake	0	0	NA	238	14	10	-28.6%	4	2	-50.0%
Minnetonka Beach	0	0	NA	303	5	10	100.0%	0	0	NA
Minnetrasta	198	110	-44.4%	179	89	117	31.5%	5	1	-80.0%
Mound	172	131	-23.8%	173	89	124	39.3%	20	26	30.0%
Orono	198	238	20.6%	198	108	147	36.1%	15	23	53.3%
Shorewood	133	145	9.0%	177	57	63	10.5%	23	26	13.0%
Spring Park	256	157	-38.7%	162	5	5	0.0%	19	13	-31.6%
St. Bonifacius	175	227	29.6%	129	16	13	-18.8%	8	11	37.5%
Tonka Bay	63	0	-100.0%	188	14	22	57.1%	1	2	100.0%
Wayzata	0	90	NA	151	29	50	72.4%	14	25	78.6%
Woodland	0	132	NA	122	3	4	33.3%	0	0	NA

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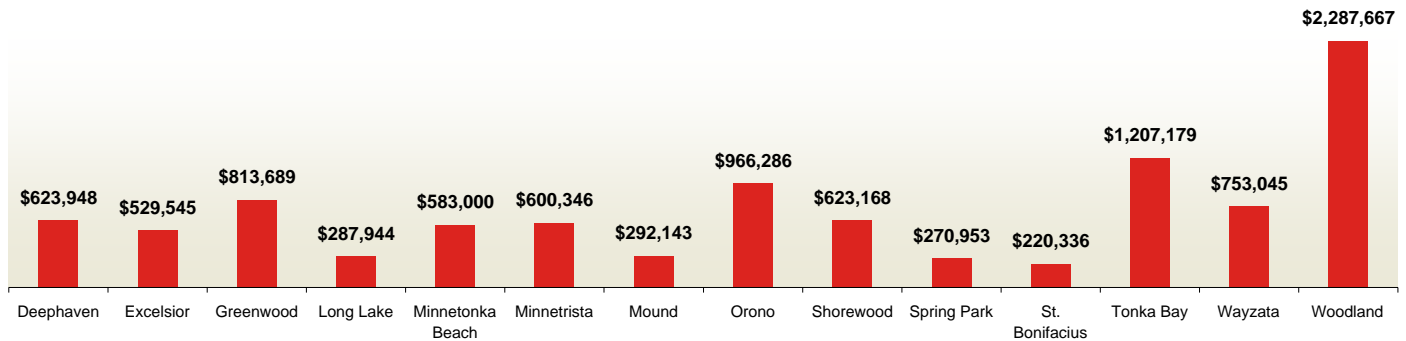
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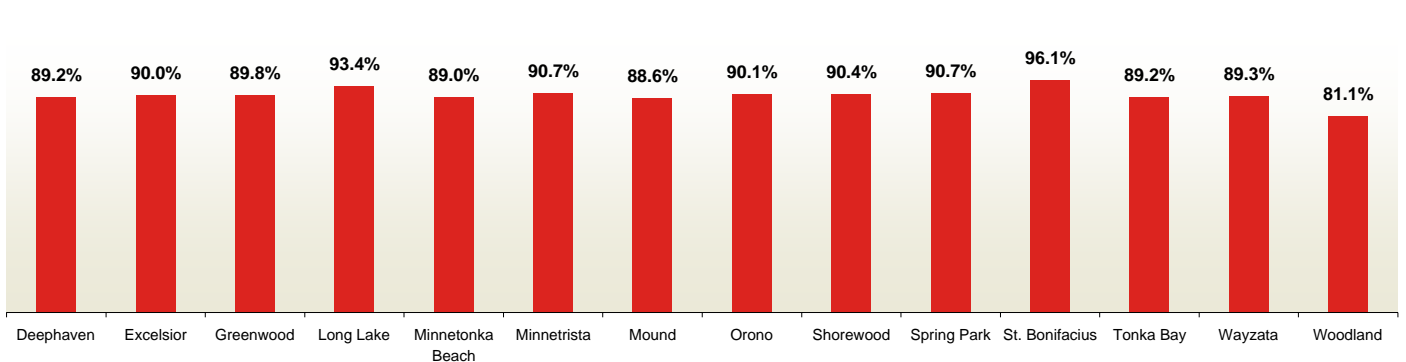


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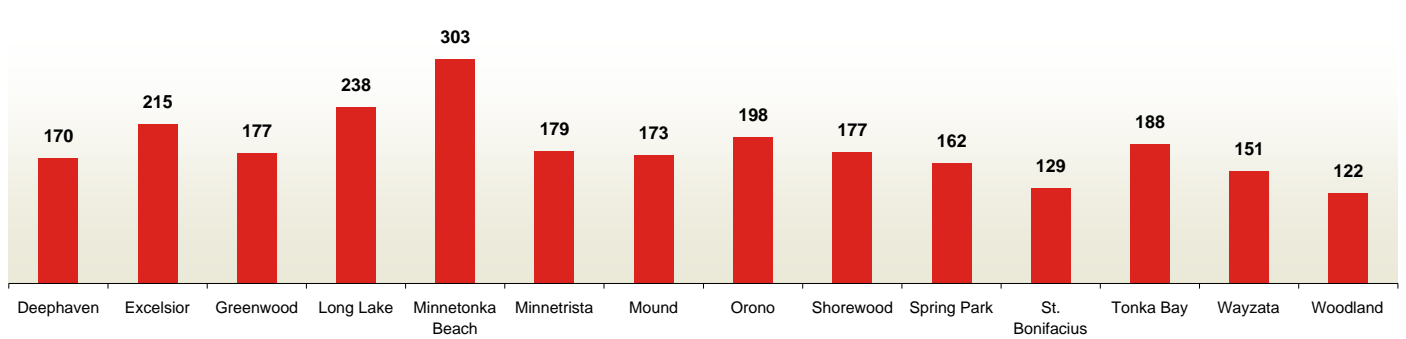
Average Sales Price—Year to Date



Percent of Original List Price Received—Year to Date



Average Days on Market—Year to Date



Current Inventory

