

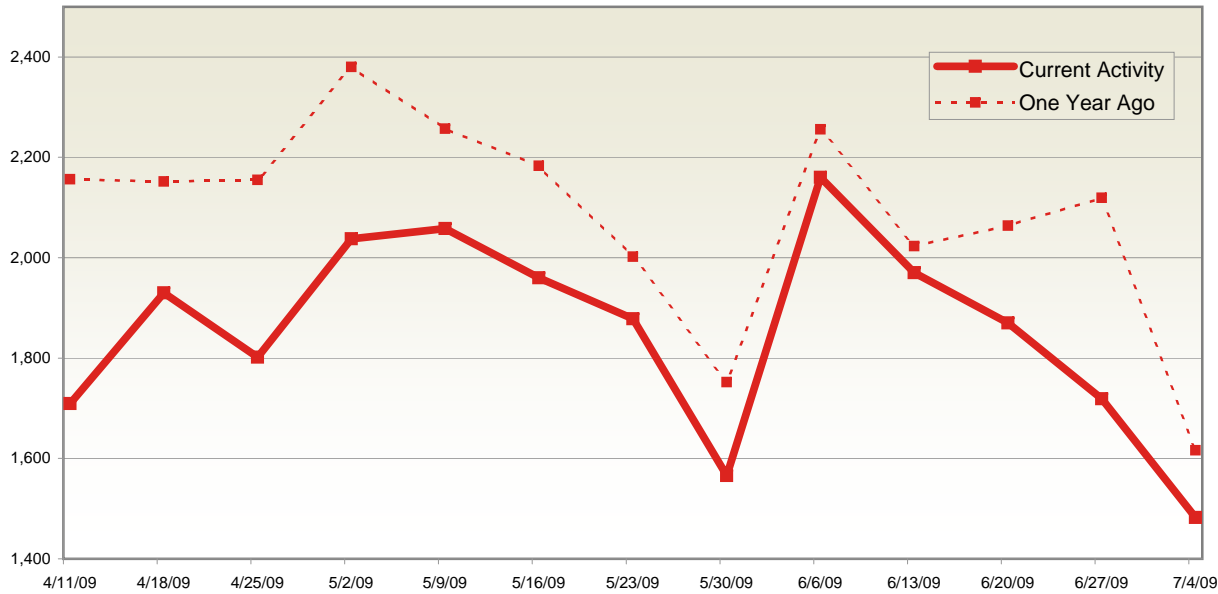
New Listings

As of July 13, 2009

Weekly Market Activity Report 

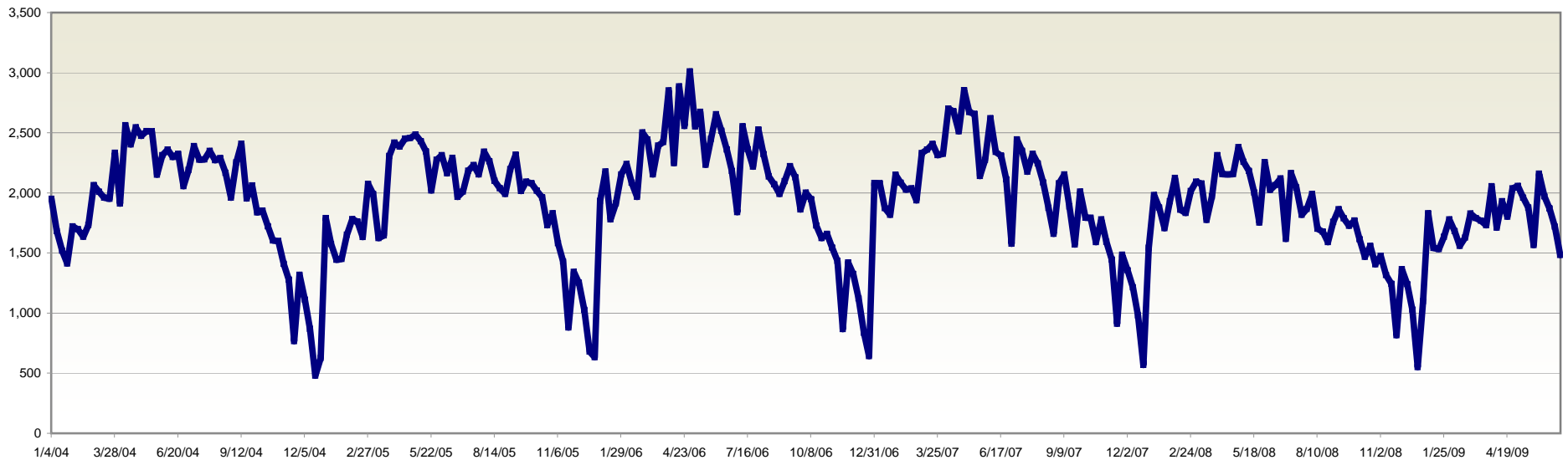


Last Three Months Weekly New Listings



For the week ending:	Current Activity	One Year Ago	One Year Change
4/11/2009	1,709	2,156	- 20.7%
4/18/2009	1,930	2,152	- 10.3%
4/25/2009	1,802	2,155	- 16.4%
5/2/2009	2,038	2,380	- 14.4%
5/9/2009	2,058	2,257	- 8.8%
5/16/2009	1,960	2,183	- 10.2%
5/23/2009	1,878	2,002	- 6.2%
5/30/2009	1,566	1,752	- 10.6%
6/6/2009	2,160	2,256	- 4.3%
6/13/2009	1,970	2,023	- 2.6%
6/20/2009	1,870	2,064	- 9.4%
6/27/2009	1,719	2,119	- 18.9%
7/4/2009	1,482	1,616	- 8.3%
3-Month Total:	24,142	27,115	- 11.0%

Historical New Listings



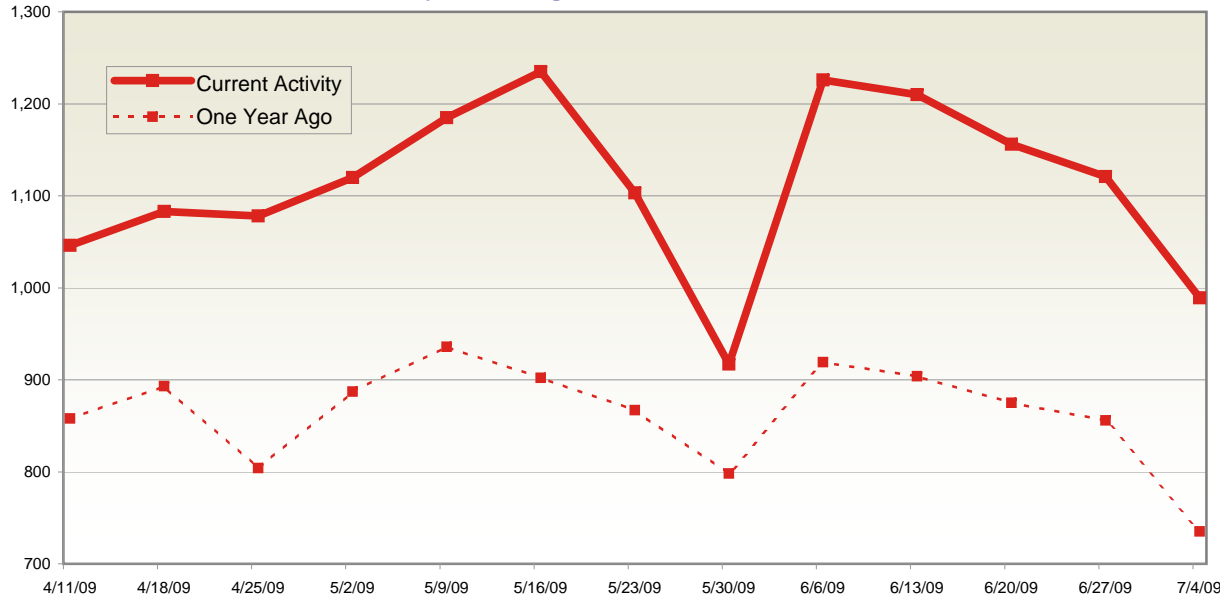
Pending Sales

As of July 13, 2009

Weekly Market Activity Report 



Last Three Months Weekly Pending Sales



For the week ending:	Current Activity	One Year Ago	One Year Change
4/11/2009	1,046	858	+ 21.9%
4/18/2009	1,083	893	+ 21.3%
4/25/2009	1,078	804	+ 34.1%
5/2/2009	1,120	887	+ 26.3%
5/9/2009	1,185	936	+ 26.6%
5/16/2009	1,235	902	+ 36.9%
5/23/2009	1,103	867	+ 27.2%
5/30/2009	917	798	+ 14.9%
6/6/2009	1,226	919	+ 33.4%
6/13/2009	1,210	904	+ 33.8%
6/20/2009	1,156	875	+ 32.1%
6/27/2009	1,121	856	+ 31.0%
7/4/2009	989	735	+ 34.6%
3-Month Total:	14,469	11,234	+ 28.8%

Historical Pending Sales



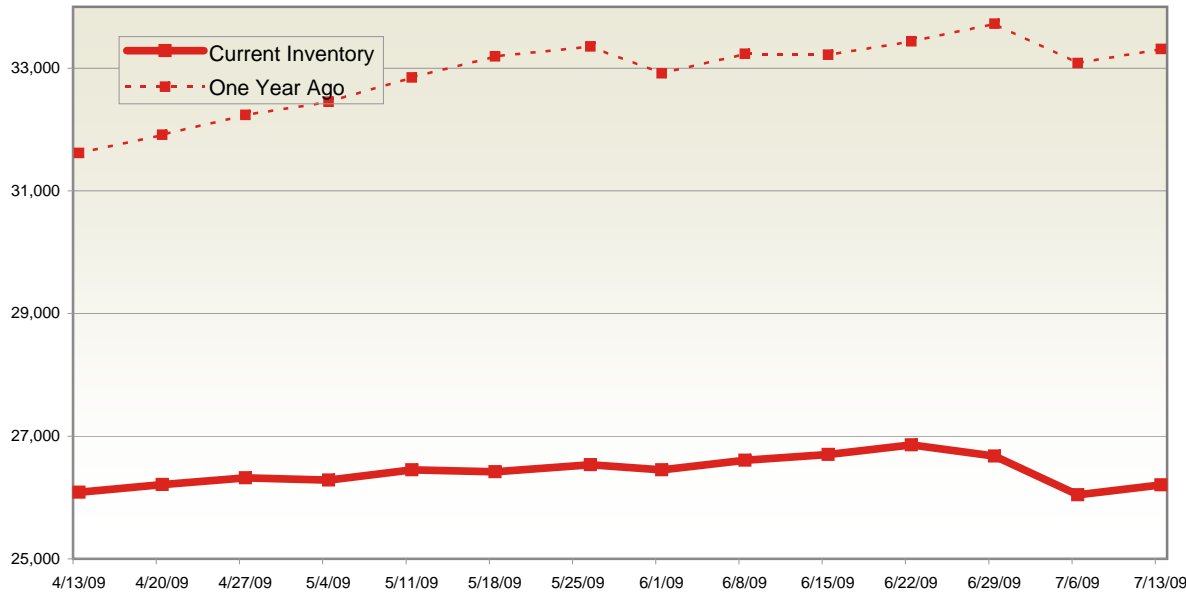
Active Listings for Sale

As of July 13, 2009

Weekly Market Activity Report 

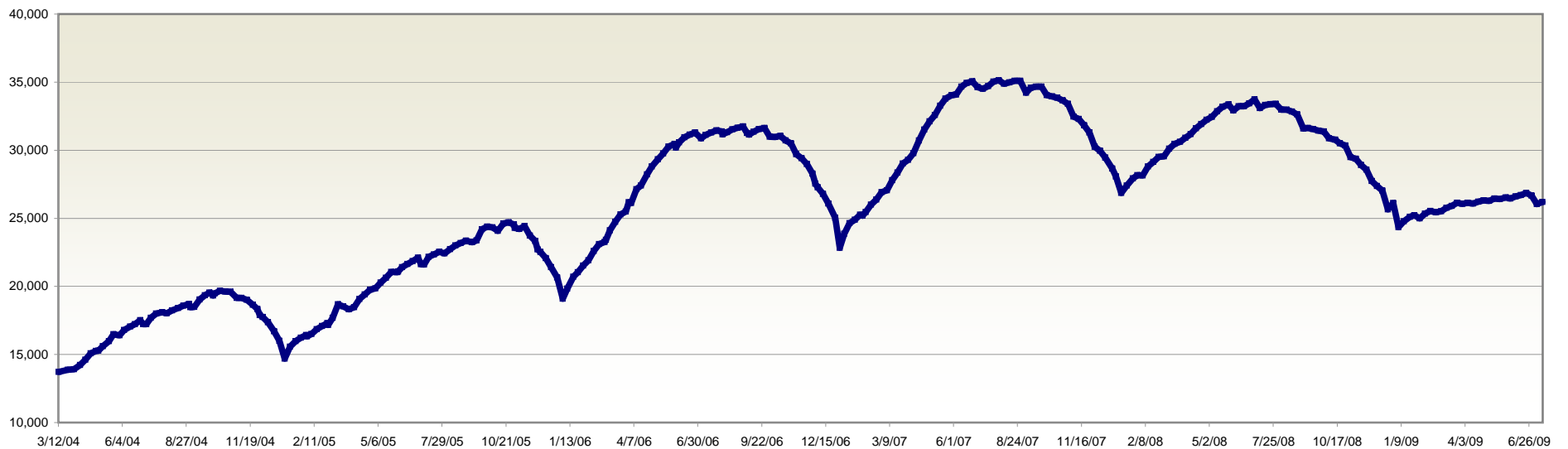


Last Three Months Weekly Inventory for Sale



Inventory as of:	Current Inventory	One Year Ago	One Year Change
4/13/2009	26,085	31,615	- 17.5%
4/20/2009	26,210	31,915	- 17.9%
4/27/2009	26,318	32,234	- 18.4%
5/4/2009	26,281	32,448	- 19.0%
5/11/2009	26,450	32,849	- 19.5%
5/18/2009	26,419	33,193	- 20.4%
5/26/2009	26,532	33,354	- 20.5%
6/1/2009	26,453	32,915	- 19.6%
6/8/2009	26,608	33,233	- 19.9%
6/15/2009	26,703	33,219	- 19.6%
6/22/2009	26,857	33,435	- 19.7%
6/29/2009	26,674	33,725	- 20.9%
7/6/2009	26,043	33,083	- 21.3%
7/13/2009	26,207	33,313	- 21.3%
3-Month Avg:	26,443	32,994	- 19.9%

Historical Weekly Inventory for Sale



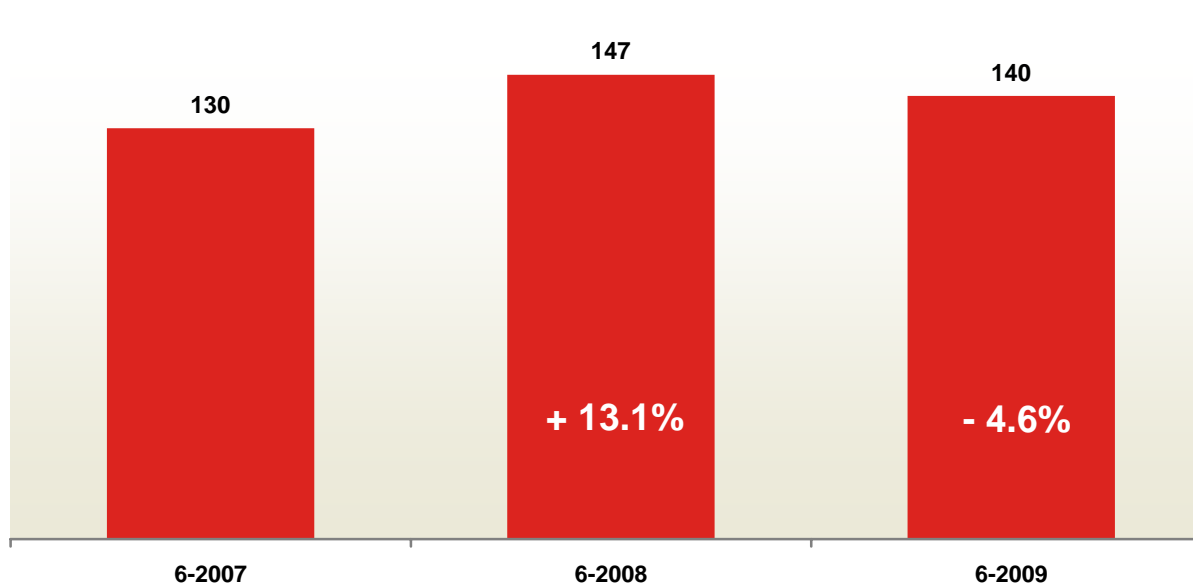
Days on Market Until Sale

June 2009 — 140

Weekly Market
Activity Report

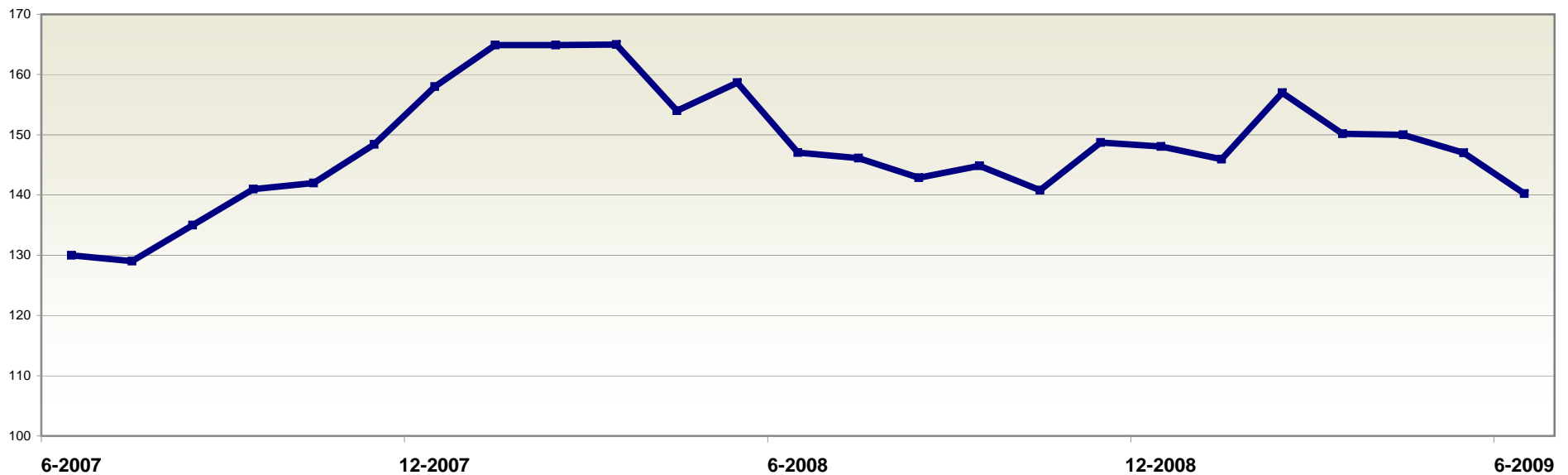


MINNEAPOLIS AREA Association
of REALTORS®



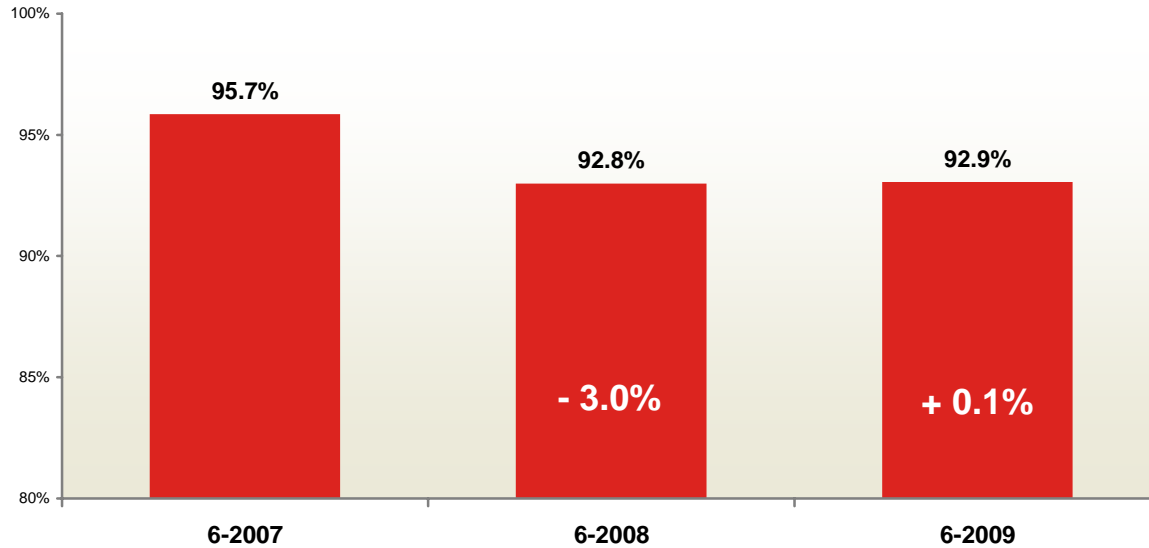
Month	Current Year	One Year Previous	One Year Change
7-2008	146	129	+ 13.3%
8-2008	143	135	+ 5.8%
9-2008	145	141	+ 2.7%
10-2008	141	142	- 0.8%
11-2008	149	148	+ 0.2%
12-2008	148	158	- 6.3%
1-2009	146	165	- 11.5%
2-2009	157	165	- 4.8%
3-2009	150	165	- 9.0%
4-2009	150	154	- 2.6%
5-2009	147	159	- 7.3%
6-2009	140	147	- 4.6%
12-Month Avg:	147	151	- 2.5%

Two Year Picture: Days on Market Until Sale



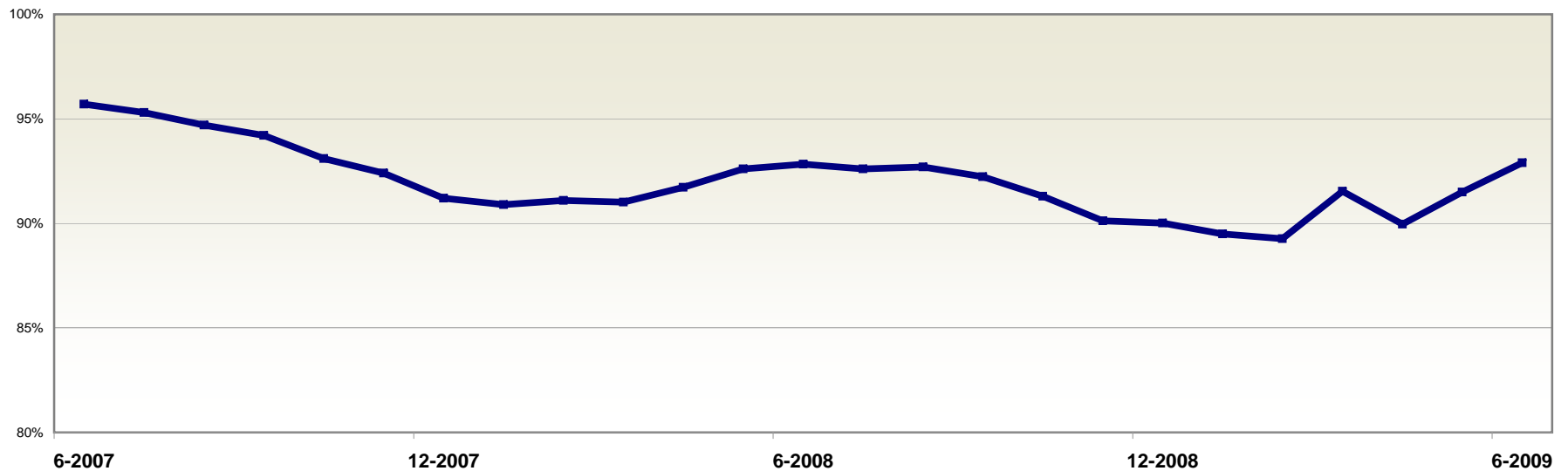
Percent of Original List Price Received at Sale

June 2009 — 92.9%



Month	Current Year	One Year Previous	One Year Change
7-2008	92.6%	95.3%	- 2.8%
8-2008	92.7%	94.7%	- 2.1%
9-2008	92.2%	94.2%	- 2.1%
10-2008	91.3%	93.1%	- 1.9%
11-2008	90.1%	92.4%	- 2.5%
12-2008	90.0%	91.2%	- 1.3%
1-2009	89.5%	90.9%	- 1.6%
2-2009	89.3%	91.1%	- 2.0%
3-2009	91.5%	91.0%	+ 0.6%
4-2009	90.0%	91.7%	- 1.9%
5-2009	91.5%	92.6%	- 1.2%
6-2009	92.9%	92.8%	+ 0.1%
12-Month Avg:	91.1%	92.6%	- 1.6%

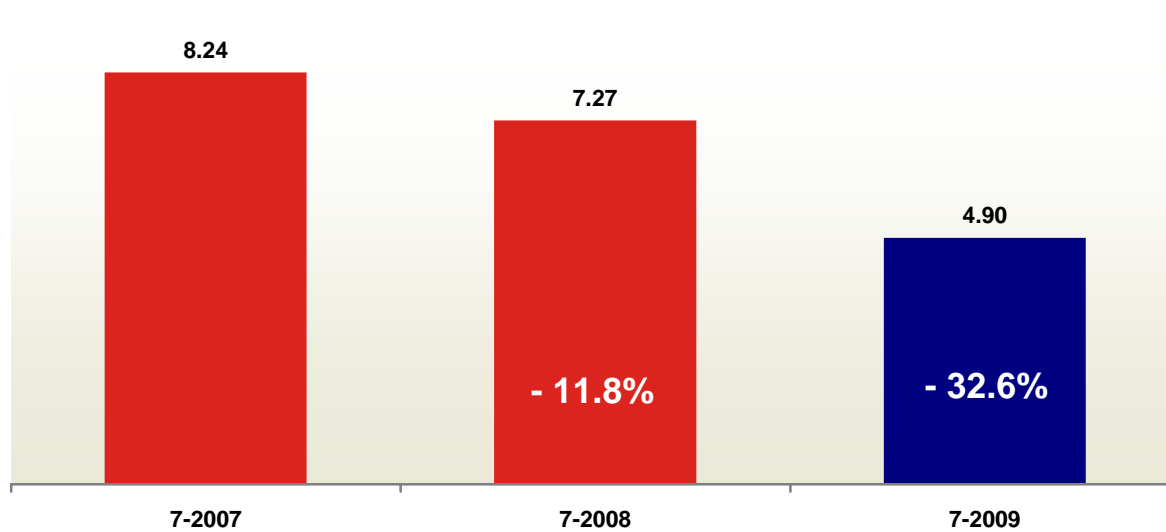
Two Year Picture: Percent of Original List Price Received at Sale



Supply Demand Ratio

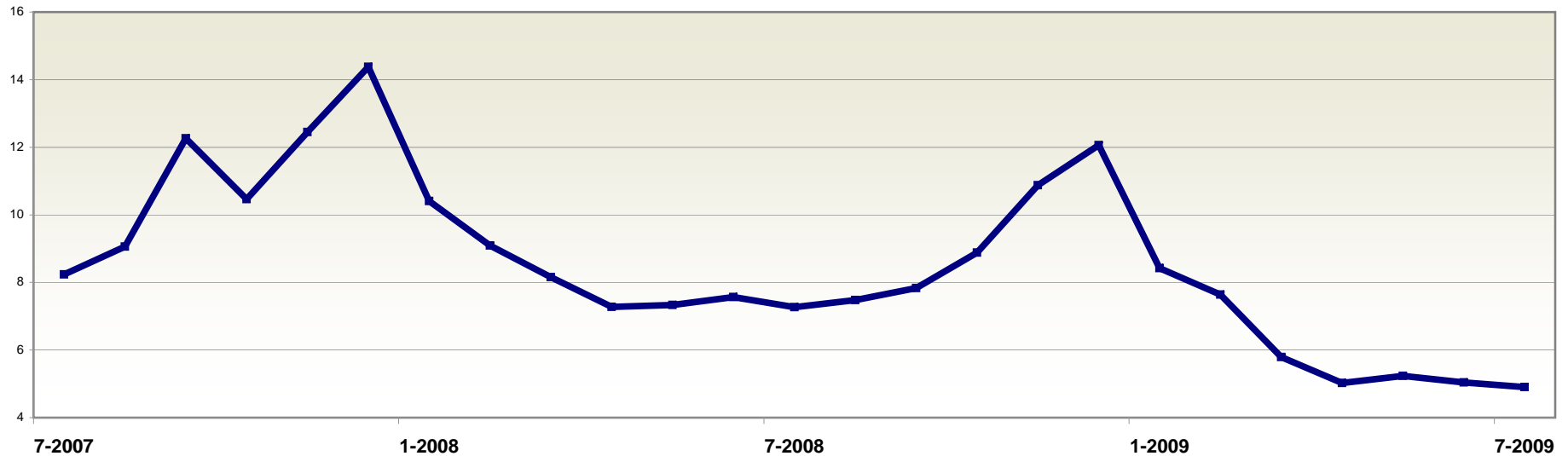
July 2009 — 4.90 Houses Per Buyer

■ Actual
■ Projected



Month	Current Year	One Year Previous	One Year Change
8-2008	7.48	9.06	- 17.4%
9-2008	7.83	12.26	- 36.1%
10-2008	8.88	10.46	- 15.1%
11-2008	10.88	12.45	- 12.6%
12-2008	12.06	14.38	- 16.1%
1-2009	8.43	10.41	- 19.1%
2-2009	7.64	9.09	- 16.0%
3-2009	5.79	8.16	- 29.1%
4-2009	5.02	7.28	- 31.0%
5-2009	5.23	7.33	- 28.6%
6-2009	5.04	7.57	- 33.4%
7-2009	4.90	7.27	- 32.6%
12-Month Avg:	7.43	9.64	- 22.9%

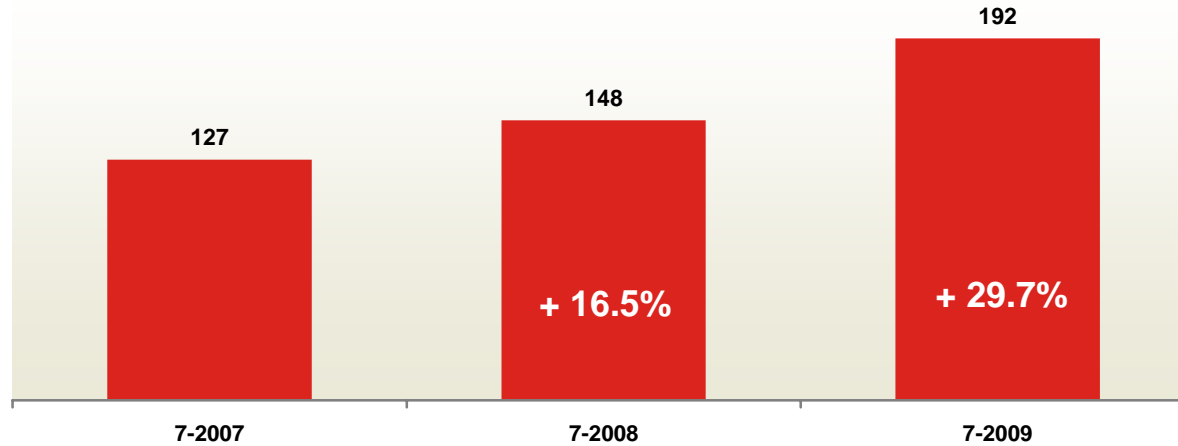
Two Year Picture: Supply-Demand Ratio



Housing Affordability Index

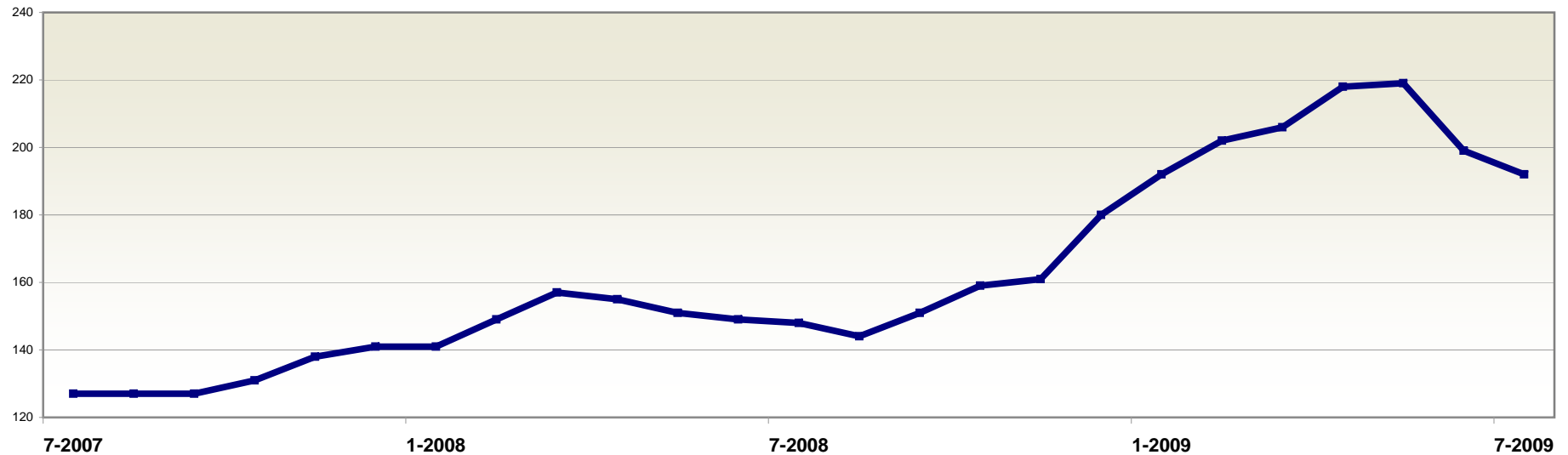
July 2009 — 192

Weekly Market Activity Report 



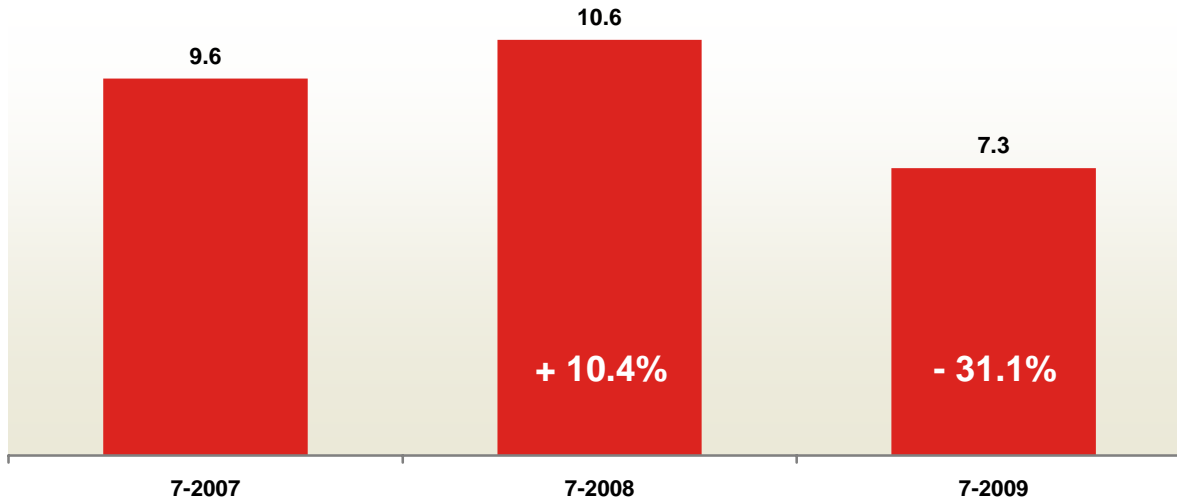
Month	Current Year	One Year Previous	One Year Change
8-2008	144	127	+ 13.4%
9-2008	151	127	+ 18.9%
10-2008	159	131	+ 21.4%
11-2008	161	138	+ 16.7%
12-2008	180	141	+ 27.7%
1-2009	192	141	+ 36.2%
2-2009	202	149	+ 35.6%
3-2009	206	157	+ 31.2%
4-2009	218	155	+ 40.6%
5-2009	219	151	+ 45.0%
6-2009	199	149	+ 33.6%
7-2009	192	148	+ 29.7%
12-Month Avg:	185	143	+ 29.7%

Two Year Picture: Housing Affordability Index



Months Supply of Inventory

July 2009 — 7.3 Months



Month	Current Year	One Year Previous	One Year Change
8-2008	10.5	9.7	+ 8.2%
9-2008	9.9	9.9	- 0.0%
10-2008	9.5	9.9	- 4.0%
11-2008	9.0	9.5	- 5.3%
12-2008	8.5	9.3	- 8.6%
1-2009	7.6	8.3	- 8.4%
2-2009	7.7	8.9	- 13.5%
3-2009	7.8	9.2	- 15.2%
4-2009	7.7	9.6	- 19.8%
5-2009	7.7	10.2	- 24.5%
6-2009	7.6	10.4	- 26.9%
7-2009	7.3	10.6	- 31.1%
12-Month Avg:	8.4	9.6	- 12.7%

Two Year Picture: Months Supply of Inventory

