

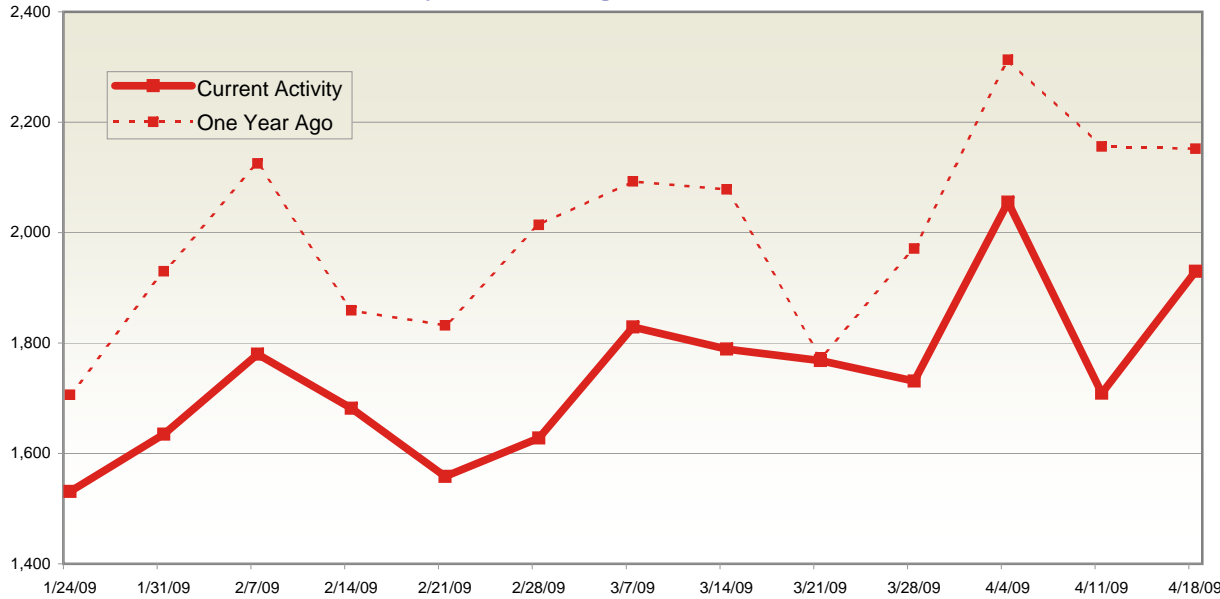
New Listings

As of April 27, 2009

Weekly Market Activity Report 

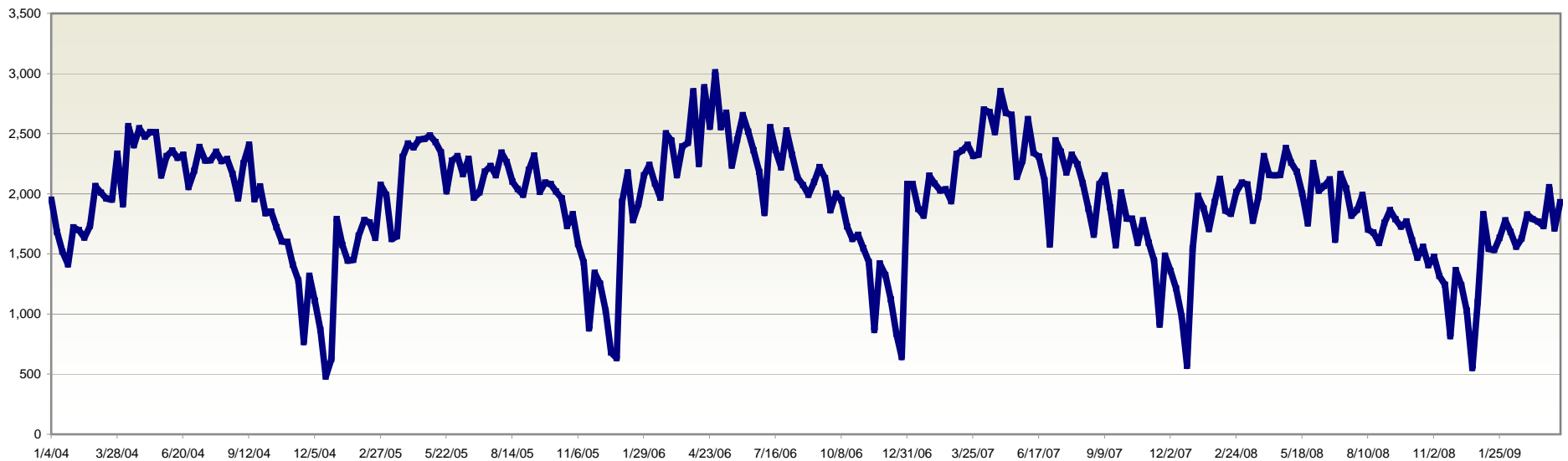


Last Three Months Weekly New Listings



For the week ending:	Current Activity	One Year Ago	One Year Change
1/24/2009	1,531	1,706	- 10.3%
1/31/2009	1,635	1,930	- 15.3%
2/7/2009	1,780	2,125	- 16.2%
2/14/2009	1,682	1,859	- 9.5%
2/21/2009	1,558	1,832	- 15.0%
2/28/2009	1,628	2,014	- 19.2%
3/7/2009	1,829	2,093	- 12.6%
3/14/2009	1,789	2,078	- 13.9%
3/21/2009	1,768	1,774	- 0.3%
3/28/2009	1,731	1,971	- 12.2%
4/4/2009	2,055	2,313	- 11.2%
4/11/2009	1,709	2,156	- 20.7%
4/18/2009	1,930	2,152	- 10.3%
3-Month Total:	22,625	26,003	- 13.0%

Historical New Listings



Pending Sales

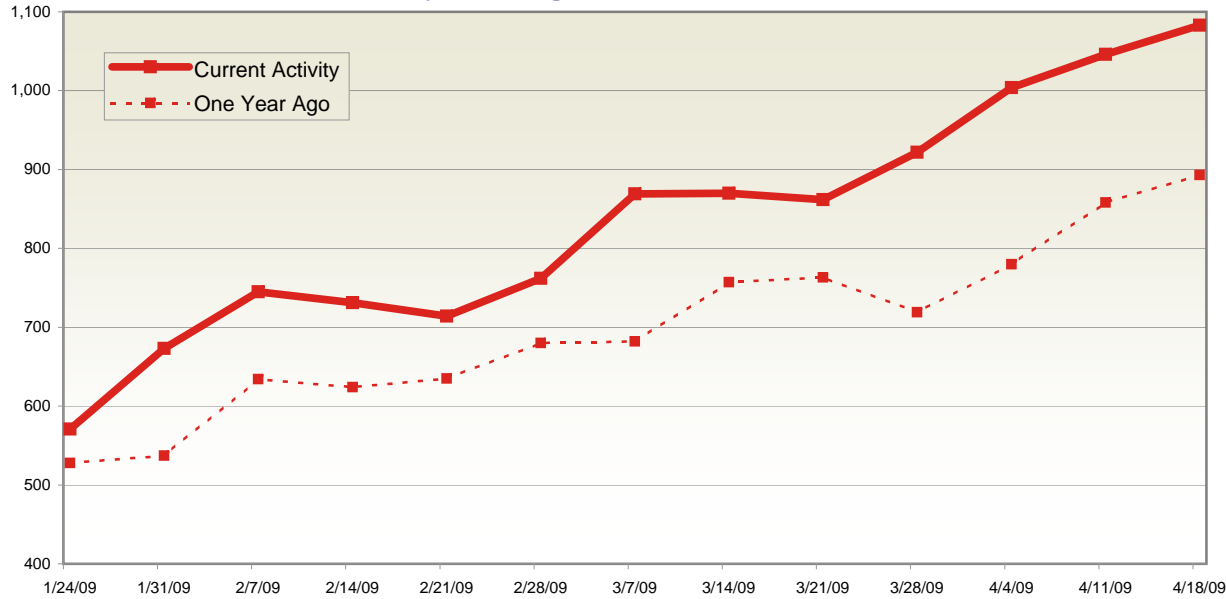
As of April 27, 2009

Weekly Market Activity Report



MINNEAPOLIS AREA Association of REALTORS®

Last Three Months Weekly Pending Sales



For the week ending:	Current Activity	One Year Ago	One Year Change
1/24/2009	571	528	+ 8.1%
1/31/2009	673	537	+ 25.3%
2/7/2009	745	634	+ 17.5%
2/14/2009	731	624	+ 17.1%
2/21/2009	714	635	+ 12.4%
2/28/2009	762	680	+ 12.1%
3/7/2009	869	682	+ 27.4%
3/14/2009	870	757	+ 14.9%
3/21/2009	862	763	+ 13.0%
3/28/2009	922	719	+ 28.2%
4/4/2009	1,004	780	+ 28.7%
4/11/2009	1,046	858	+ 21.9%
4/18/2009	1,083	893	+ 21.3%
3-Month Total:	10,852	9,090	+ 19.4%

Historical Pending Sales



Active Listings for Sale

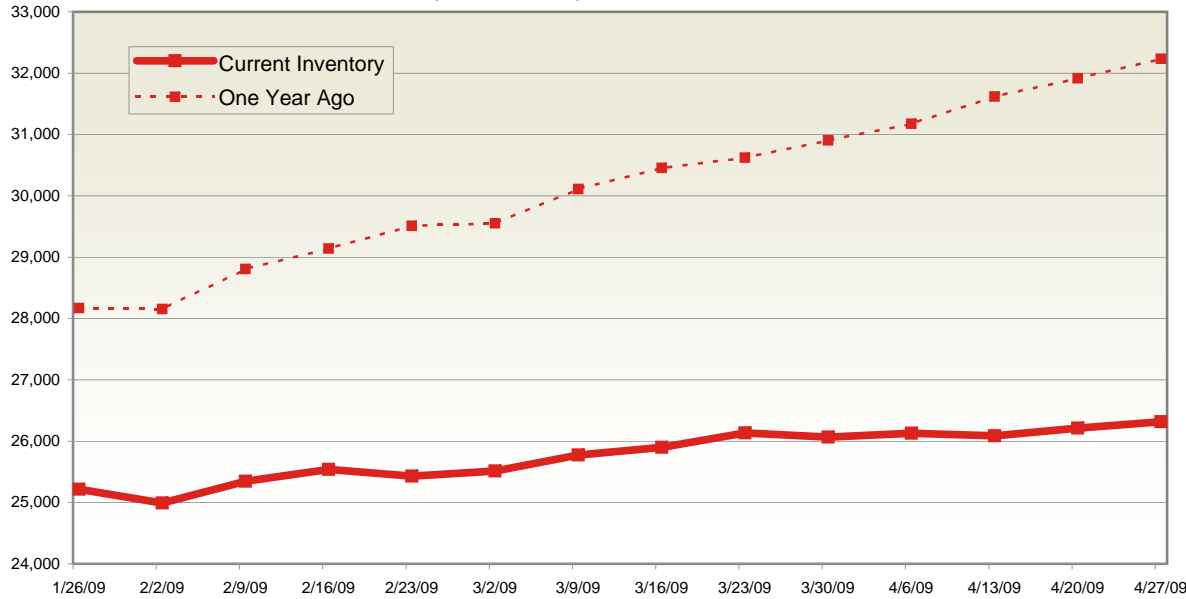
As of April 27, 2009

Weekly Market Activity Report 



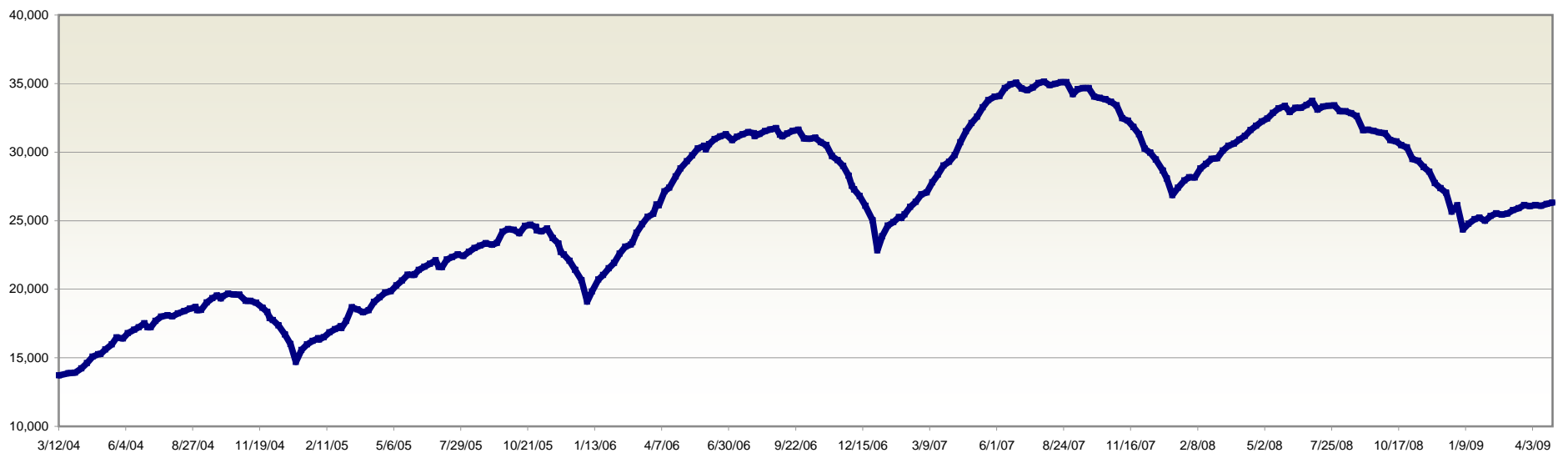
MINNEAPOLIS AREA Association of REALTORS®

Last Three Months Weekly Inventory for Sale



Inventory as of:	Current Inventory	One Year Ago	One Year Change
1/26/2009	25,217	28,168	- 10.5%
2/2/2009	24,993	28,153	- 11.2%
2/9/2009	25,348	28,803	- 12.0%
2/16/2009	25,537	29,141	- 12.4%
2/23/2009	25,432	29,509	- 13.8%
3/2/2009	25,513	29,551	- 13.7%
3/9/2009	25,776	30,112	- 14.4%
3/16/2009	25,901	30,453	- 14.9%
3/23/2009	26,133	30,619	- 14.7%
3/30/2009	26,064	30,904	- 15.7%
4/6/2009	26,131	31,176	- 16.2%
4/13/2009	26,085	31,615	- 17.5%
4/20/2009	26,210	31,915	- 17.9%
4/27/2009	26,318	32,234	- 18.4%
3-Month Avg:	25,803	30,322	- 14.9%

Historical Weekly Inventory for Sale



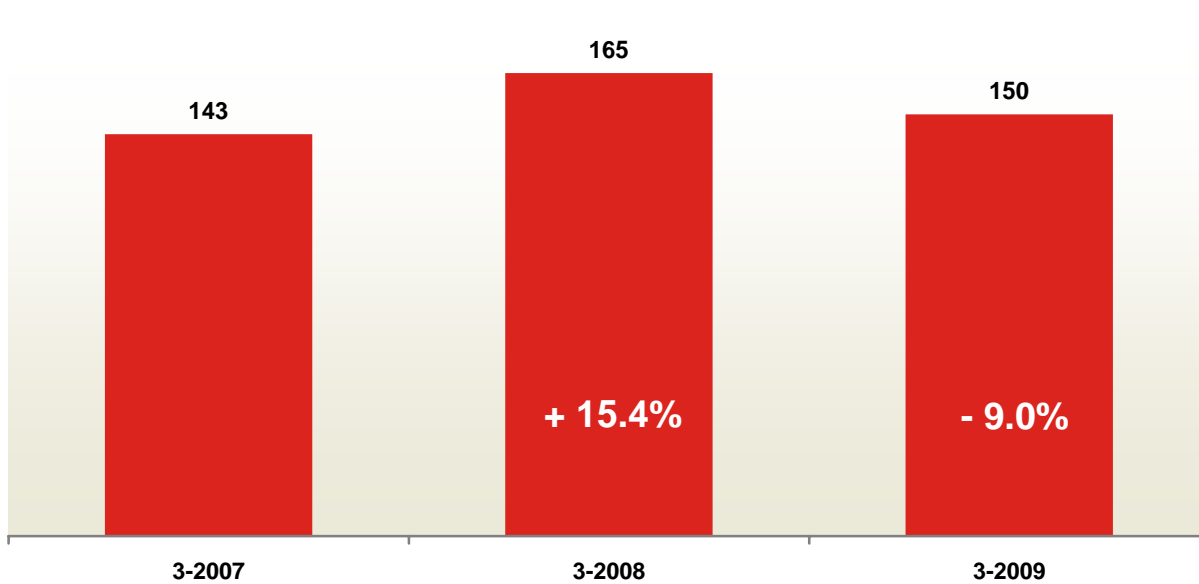
Days on Market Until Sale

March 2009 — 150

Weekly Market
Activity Report

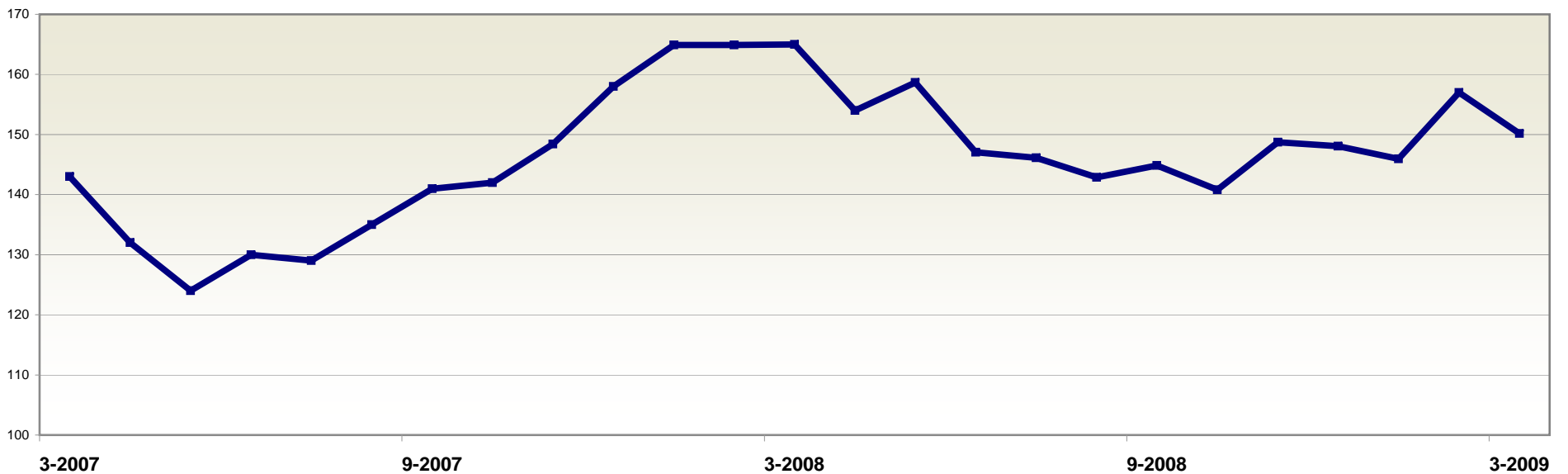


MINNEAPOLIS AREA Association
of REALTORS®



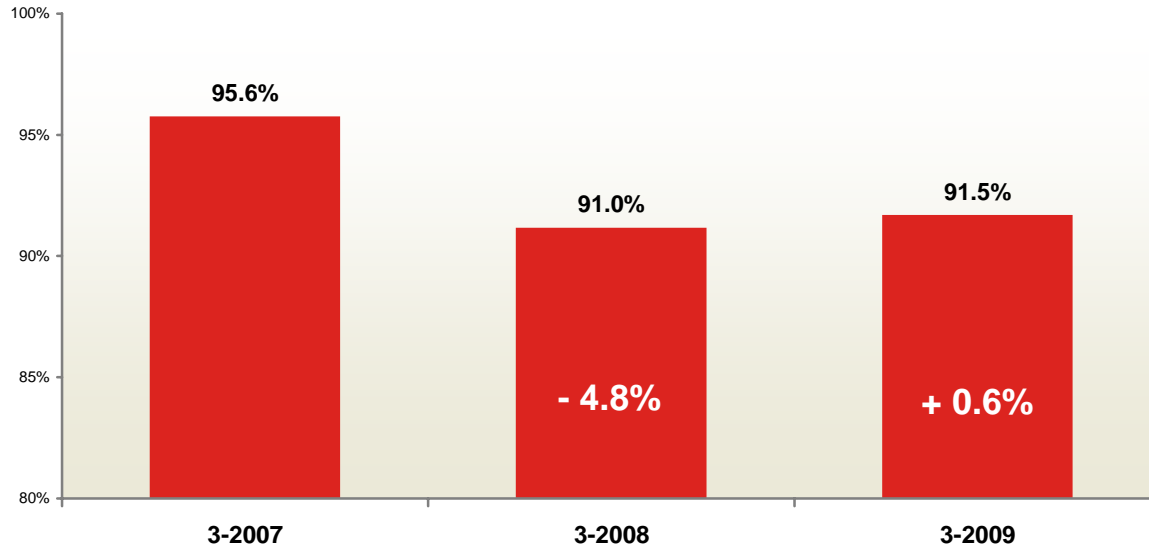
Month	Current Year	One Year Previous	One Year Change
4-2008	154	132	+ 16.7%
5-2008	159	124	+ 27.9%
6-2008	147	130	+ 13.1%
7-2008	146	129	+ 13.3%
8-2008	143	135	+ 5.8%
9-2008	145	141	+ 2.7%
10-2008	141	142	- 0.8%
11-2008	149	148	+ 0.2%
12-2008	148	158	- 6.3%
1-2009	146	165	- 11.5%
2-2009	157	165	- 4.8%
3-2009	150	165	- 9.0%
12-Month Avg:	149	145	+ 2.9%

Two Year Picture: Days on Market Until Sale



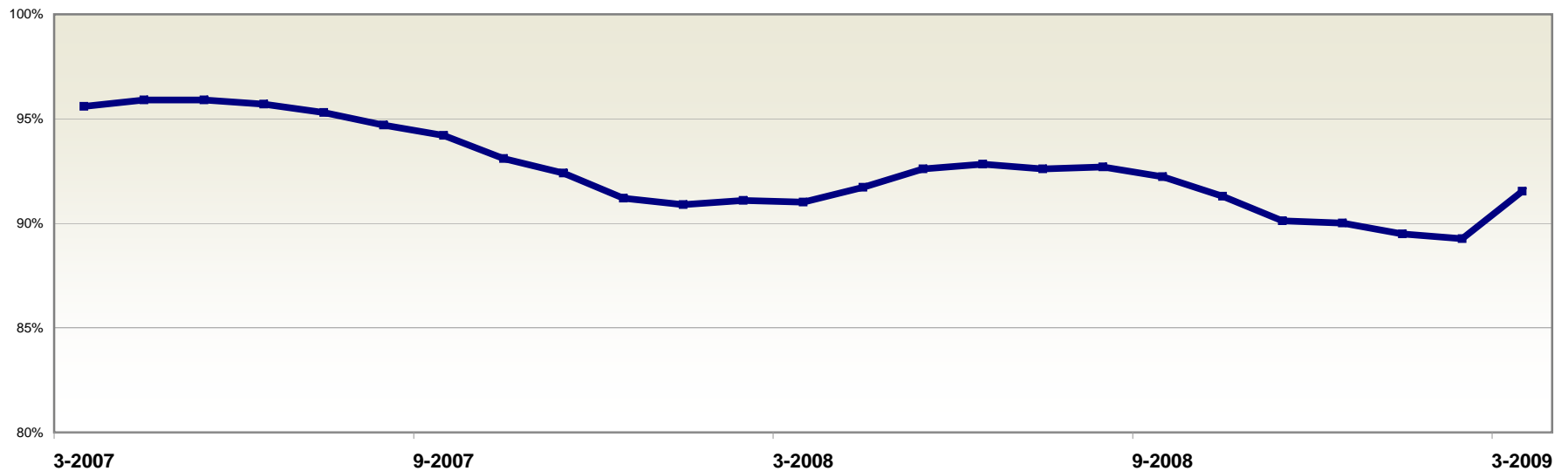
Percent of Original List Price Received at Sale

March 2009 — 91.5%



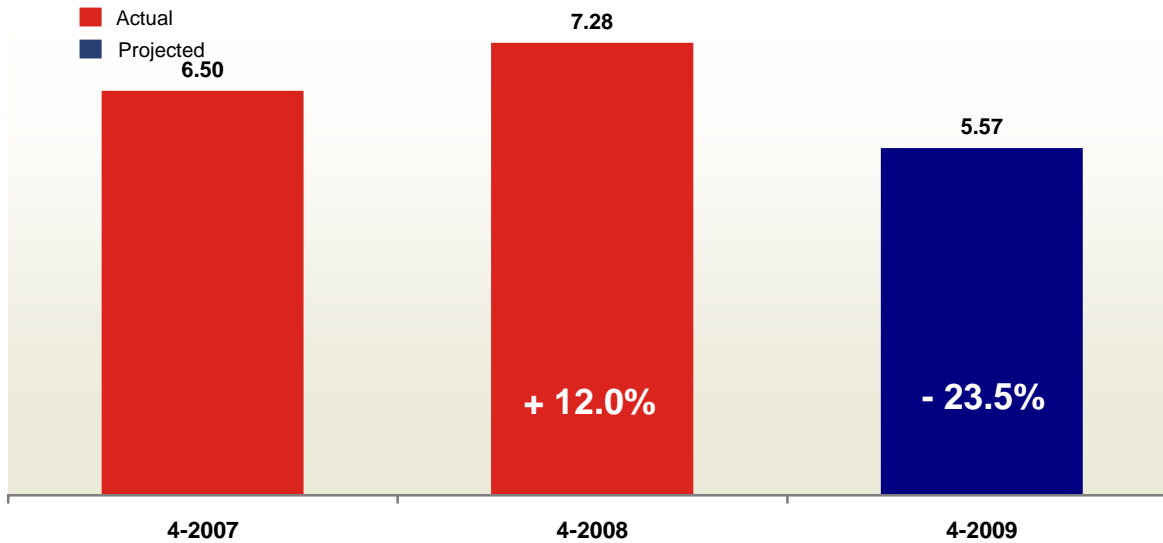
Month	Current Year	One Year Previous	One Year Change
4-2008	91.7%	95.9%	- 4.4%
5-2008	92.6%	95.9%	- 3.4%
6-2008	92.8%	95.7%	- 3.0%
7-2008	92.6%	95.3%	- 2.8%
8-2008	92.7%	94.7%	- 2.1%
9-2008	92.2%	94.2%	- 2.1%
10-2008	91.3%	93.1%	- 1.9%
11-2008	90.1%	92.4%	- 2.5%
12-2008	90.0%	91.2%	- 1.3%
1-2009	89.5%	90.9%	- 1.6%
2-2009	89.3%	91.1%	- 2.0%
3-2009	91.5%	91.0%	+ 0.6%
12-Month Avg:	91.4%	93.5%	- 2.2%

Two Year Picture: Percent of Original List Price Received at Sale



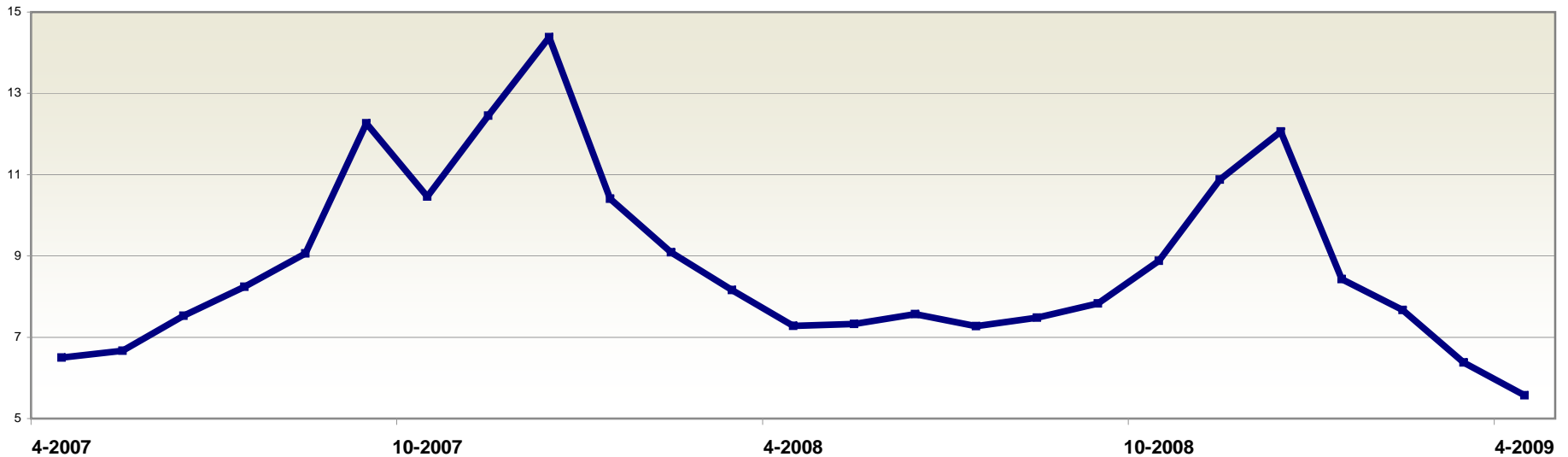
Supply Demand Ratio

April 2009 — 5.57 Houses Per Buyer



Month	Current Year	One Year Previous	One Year Change
5-2008	7.33	6.67	+ 9.9%
6-2008	7.57	7.53	+ 0.5%
7-2008	7.27	8.24	- 11.8%
8-2008	7.48	9.06	- 17.4%
9-2008	7.83	12.26	- 36.1%
10-2008	8.88	10.46	- 15.1%
11-2008	10.88	12.45	- 12.6%
12-2008	12.06	14.38	- 16.1%
1-2009	8.43	10.41	- 19.0%
2-2009	7.67	9.09	- 15.6%
3-2009	6.38	8.16	- 21.8%
4-2009	5.57	7.28	- 23.5%
12-Month Avg:	8.11	9.67	- 16.1%

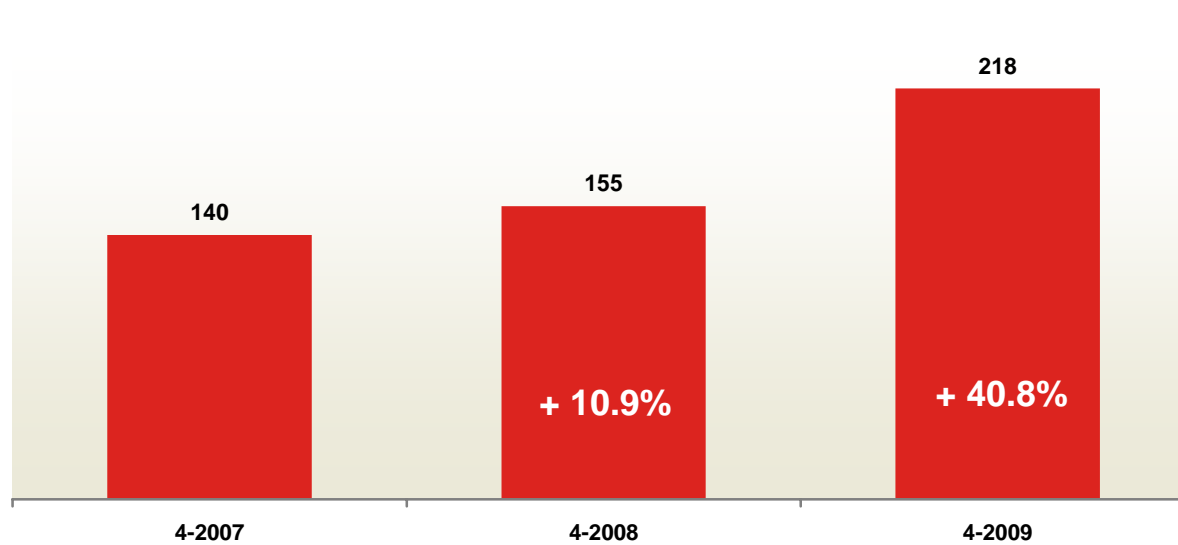
Two Year Picture: Supply-Demand Ratio



Housing Affordability Index

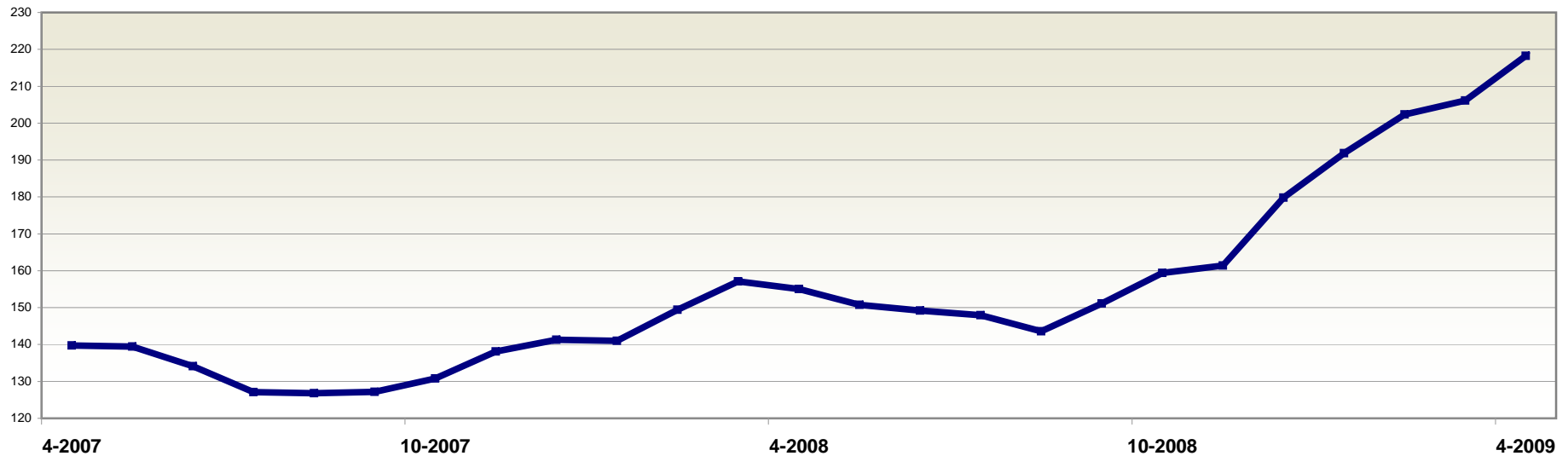
April 2009 — 218

Weekly Market Activity Report 



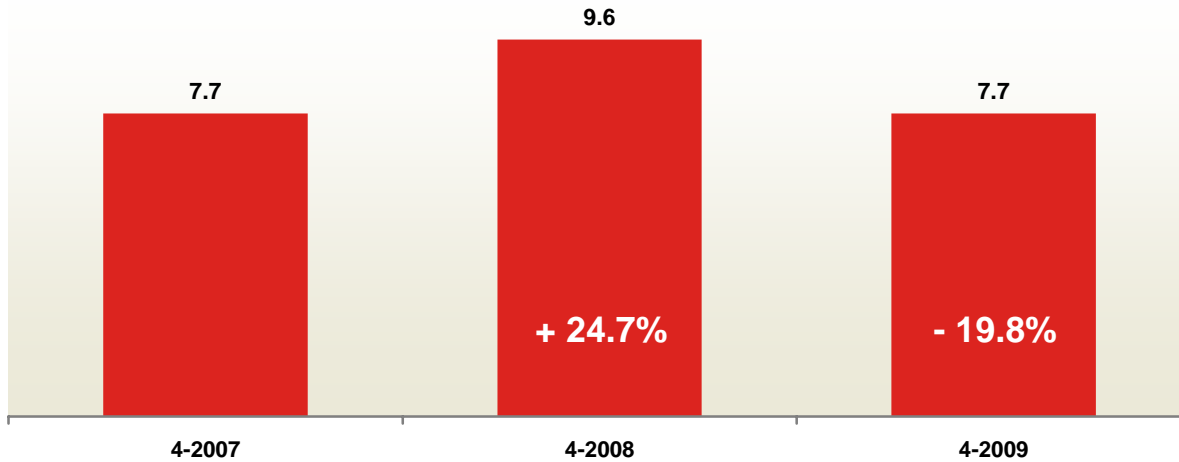
Month	Current Year	One Year Previous	One Year Change
5-2008	151	139	+ 8.1%
6-2008	149	134	+ 11.2%
7-2008	148	127	+ 16.4%
8-2008	144	127	+ 13.2%
9-2008	151	127	+ 18.8%
10-2008	159	131	+ 21.9%
11-2008	161	138	+ 16.9%
12-2008	180	141	+ 27.3%
1-2009	192	141	+ 36.1%
2-2009	202	149	+ 35.4%
3-2009	206	157	+ 31.2%
4-2009	218	155	+ 40.8%
12-Month Avg:	172	139	+ 23.7%

Two Year Picture: Housing Affordability Index



Months Supply of Inventory

April 2009 — 7.7 Months



Month	Current Year	One Year Previous	One Year Change
5-2008	10.2	8.5	+ 20.0%
6-2008	10.4	9.2	+ 13.0%
7-2008	10.6	9.6	+ 10.4%
8-2008	10.5	9.7	+ 8.2%
9-2008	9.9	9.9	- 0.0%
10-2008	9.5	9.9	- 4.0%
11-2008	9.0	9.5	- 5.3%
12-2008	8.5	9.3	- 8.6%
1-2009	7.6	8.3	- 8.4%
2-2009	7.7	8.9	- 13.5%
3-2009	7.8	9.2	- 15.2%
4-2009	7.7	9.6	- 19.8%
12-Month Avg:	9.1	9.3	- 2.0%

Two Year Picture: Months Supply of Inventory

