

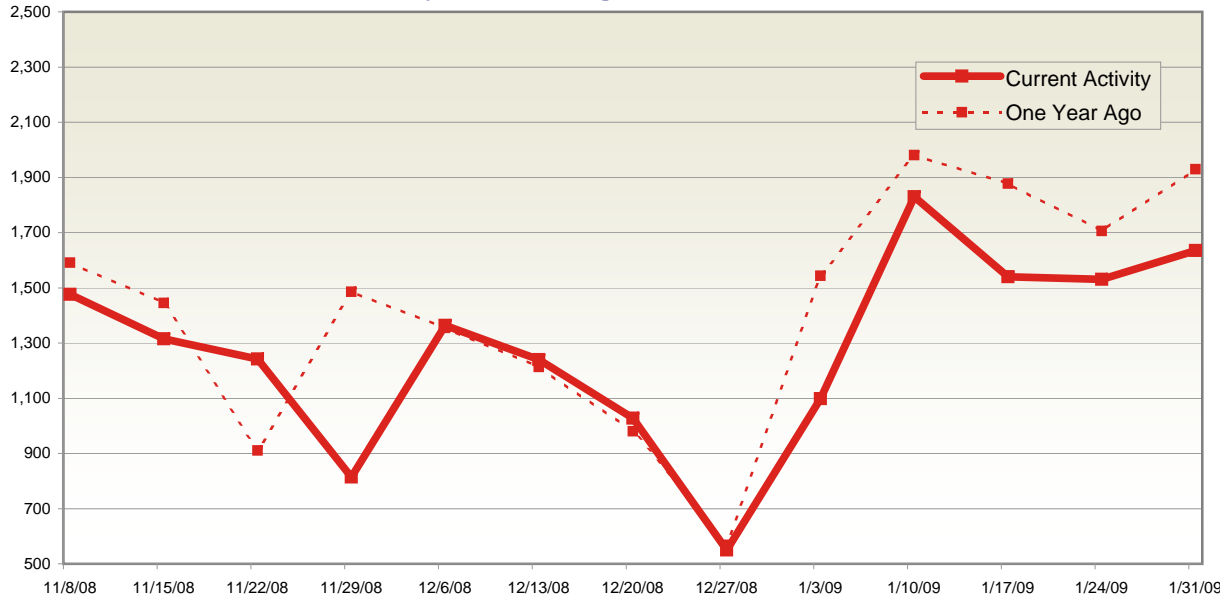
New Listings

As of February 9, 2009

Weekly Market Activity Report 



Last Three Months Weekly New Listings



For the week ending:	Current Activity	One Year Ago	One Year Change
11/8/2008	1,476	1,591	- 7.2%
11/15/2008	1,315	1,445	- 9.0%
11/22/2008	1,242	910	+ 36.5%
11/29/2008	814	1,485	- 45.2%
12/6/2008	1,364	1,355	+ 0.7%
12/13/2008	1,240	1,213	+ 2.2%
12/20/2008	1,028	980	+ 4.9%
12/27/2008	550	568	- 3.2%
1/3/2009	1,098	1,544	- 28.9%
1/10/2009	1,830	1,981	- 7.6%
1/17/2009	1,540	1,877	- 18.0%
1/24/2009	1,531	1,706	- 10.3%
1/31/2009	1,635	1,930	- 15.3%
3-Month Total:	16,663	18,585	- 10.3%

Historical New Listings



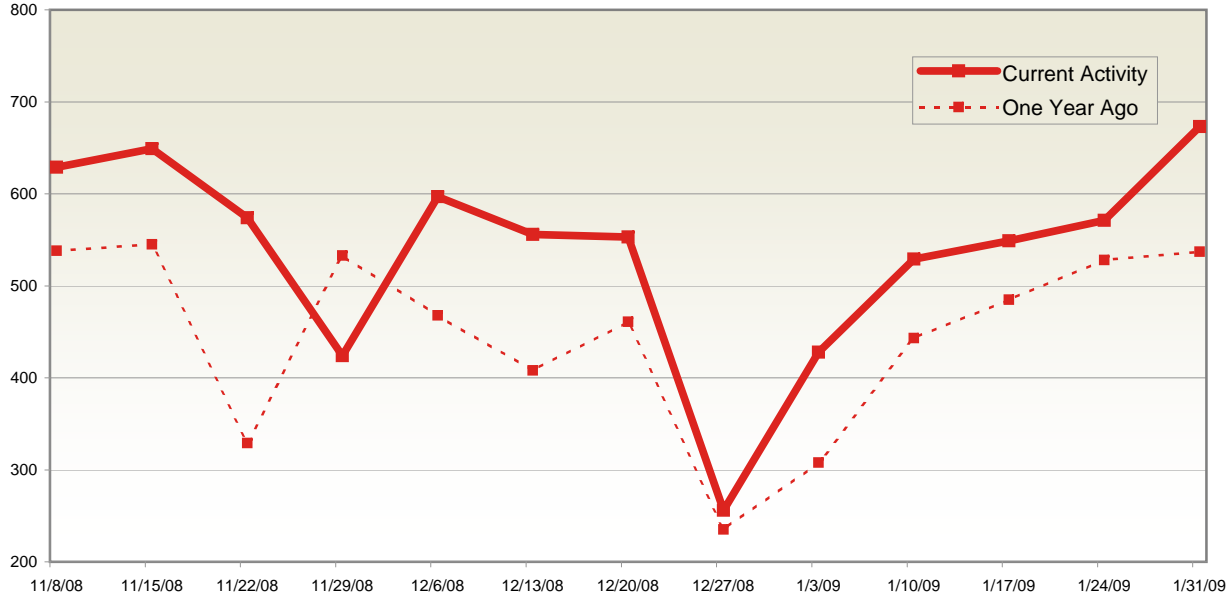
Pending Sales

As of February 9, 2009

Weekly Market Activity Report 



Last Three Months Weekly Pending Sales



For the week ending:	Current Activity	One Year Ago	One Year Change
11/8/2008	629	538	+ 16.9%
11/15/2008	649	545	+ 19.1%
11/22/2008	574	329	+ 74.5%
11/29/2008	424	533	- 20.5%
12/6/2008	597	468	+ 27.6%
12/13/2008	556	408	+ 36.3%
12/20/2008	553	461	+ 20.0%
12/27/2008	256	235	+ 8.9%
1/3/2009	428	308	+ 39.0%
1/10/2009	529	443	+ 19.4%
1/17/2009	549	485	+ 13.2%
1/24/2009	571	528	+ 8.1%
1/31/2009	673	537	+ 25.3%
3-Month Total:	6,988	5,818	+ 20.1%

Historical Pending Sales



Active Listings for Sale

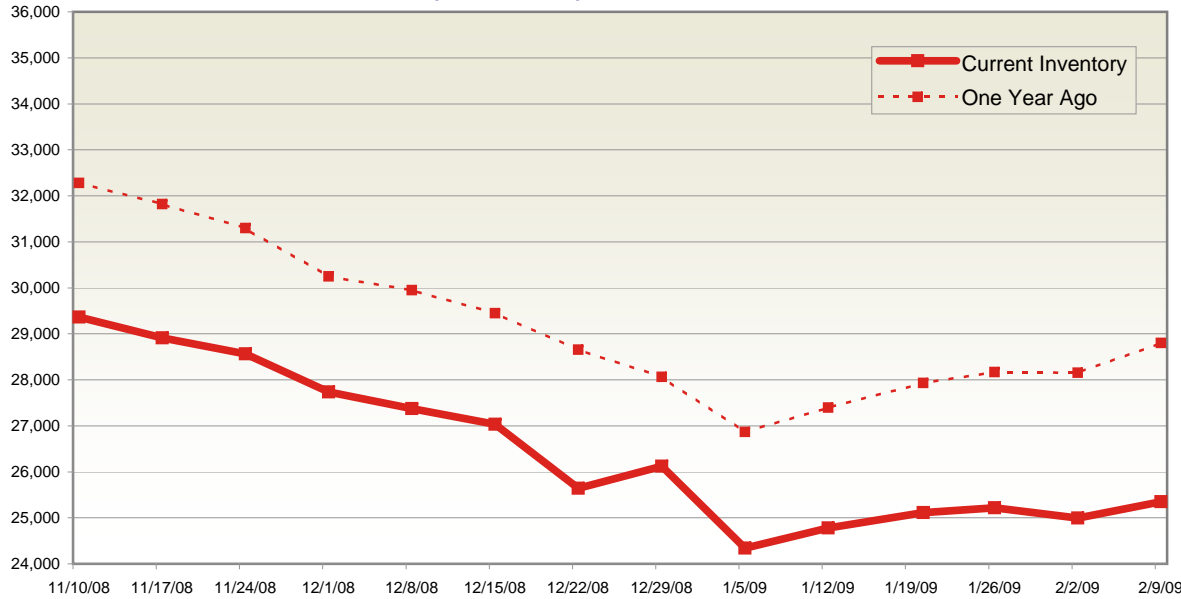
As of February 9, 2009

Weekly Market Activity Report 



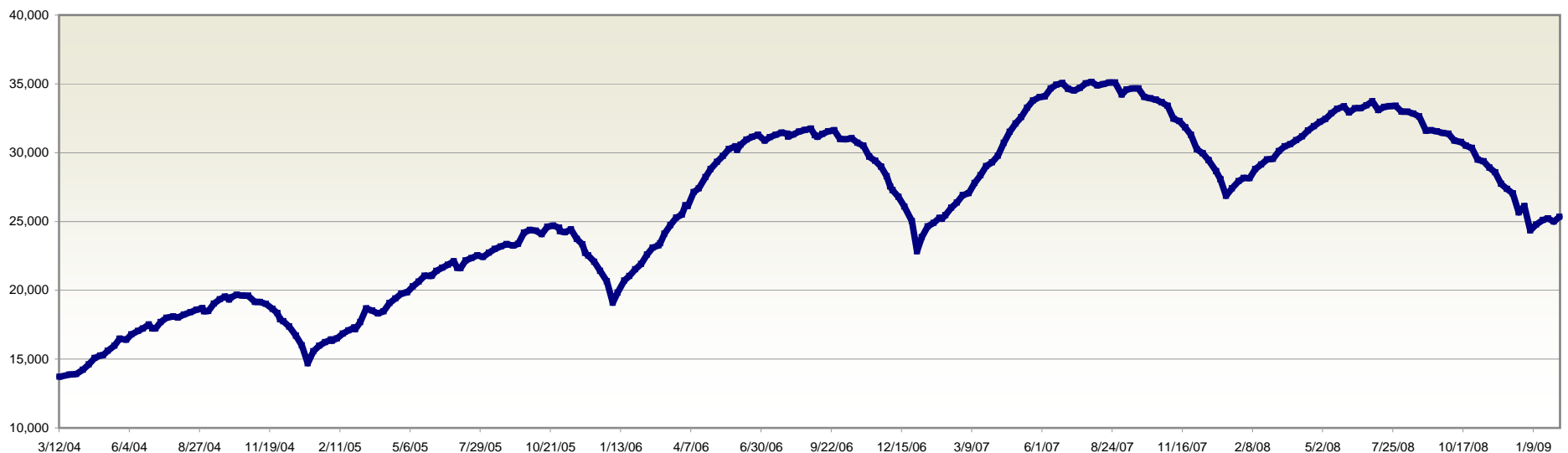
MINNEAPOLIS AREA Association of REALTORS®

Last Three Months Weekly Inventory for Sale



Inventory as of:	Current Inventory	One Year Ago	One Year Change
11/10/2008	29,365	32,281	- 9.0%
11/17/2008	28,913	31,817	- 9.1%
11/24/2008	28,563	31,295	- 8.7%
12/1/2008	27,733	30,249	- 8.3%
12/8/2008	27,374	29,949	- 8.6%
12/15/2008	27,035	29,444	- 8.2%
12/22/2008	25,645	28,651	- 10.5%
12/29/2008	26,119	28,062	- 6.9%
1/5/2009	24,341	26,865	- 9.4%
1/12/2009	24,781	27,398	- 9.6%
1/20/2009	25,113	27,931	- 10.1%
1/26/2009	25,217	28,168	- 10.5%
2/2/2009	24,993	28,153	- 11.2%
2/9/2009	25,348	28,803	- 12.0%
3-Month Avg:	26,244	28,983	- 9.5%

Historical Weekly Inventory for Sale



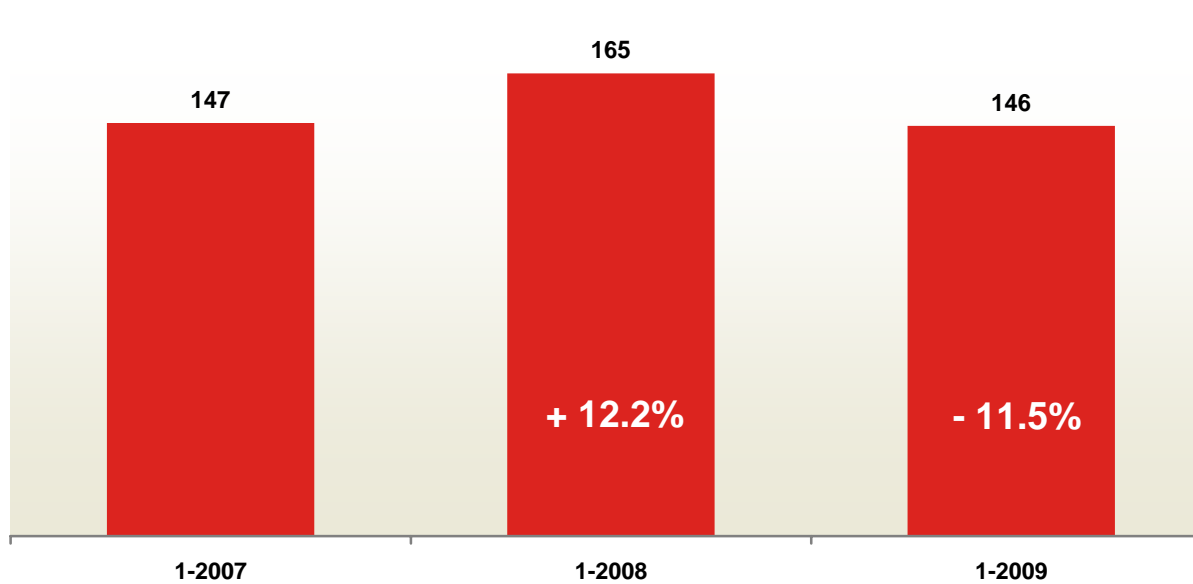
Days on Market Until Sale

January 2009 — 146

Weekly Market
Activity Report

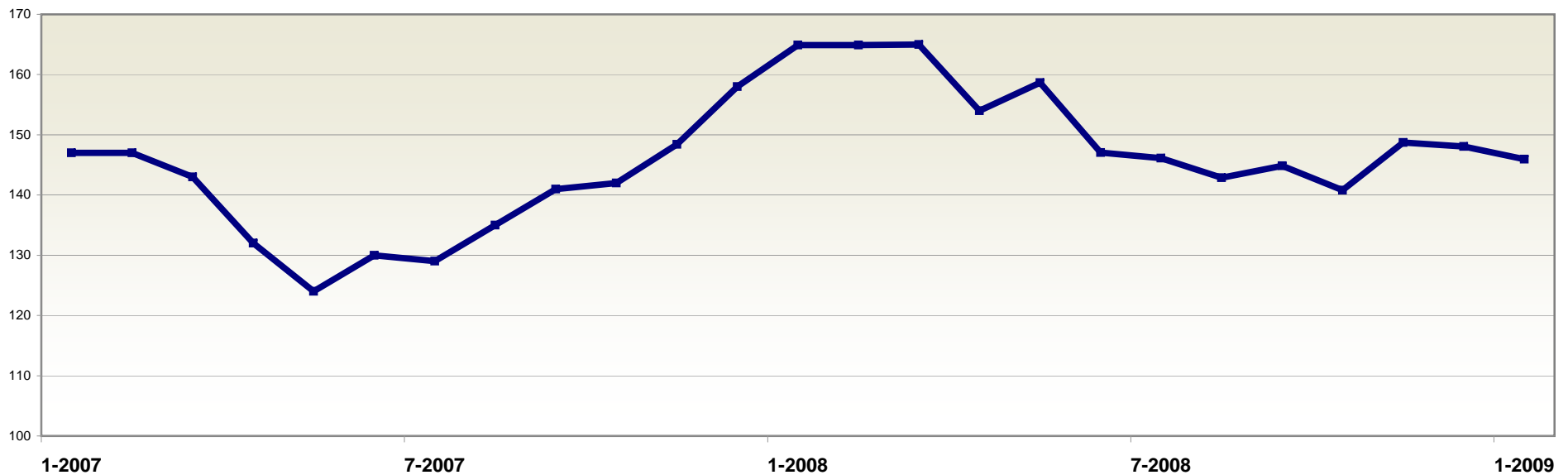


MINNEAPOLIS AREA Association
of REALTORS®



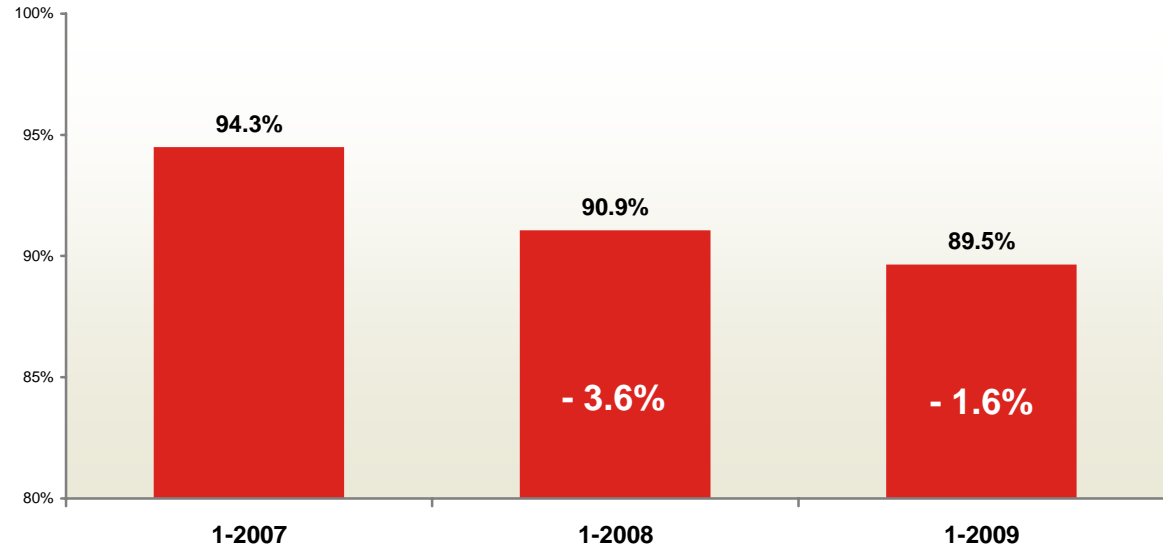
Month	Current Year	One Year Previous	One Year Change
2-2008	165	147	+ 12.2%
3-2008	165	143	+ 15.4%
4-2008	154	132	+ 16.7%
5-2008	159	124	+ 27.9%
6-2008	147	130	+ 13.1%
7-2008	146	129	+ 13.3%
8-2008	143	135	+ 5.8%
9-2008	145	141	+ 2.7%
10-2008	141	142	- 0.8%
11-2008	149	148	+ 0.2%
12-2008	148	158	- 6.3%
1-2009	146	165	- 11.5%
12-Month Avg:	151	141	+ 6.7%

Two Year Picture: Days on Market Until Sale



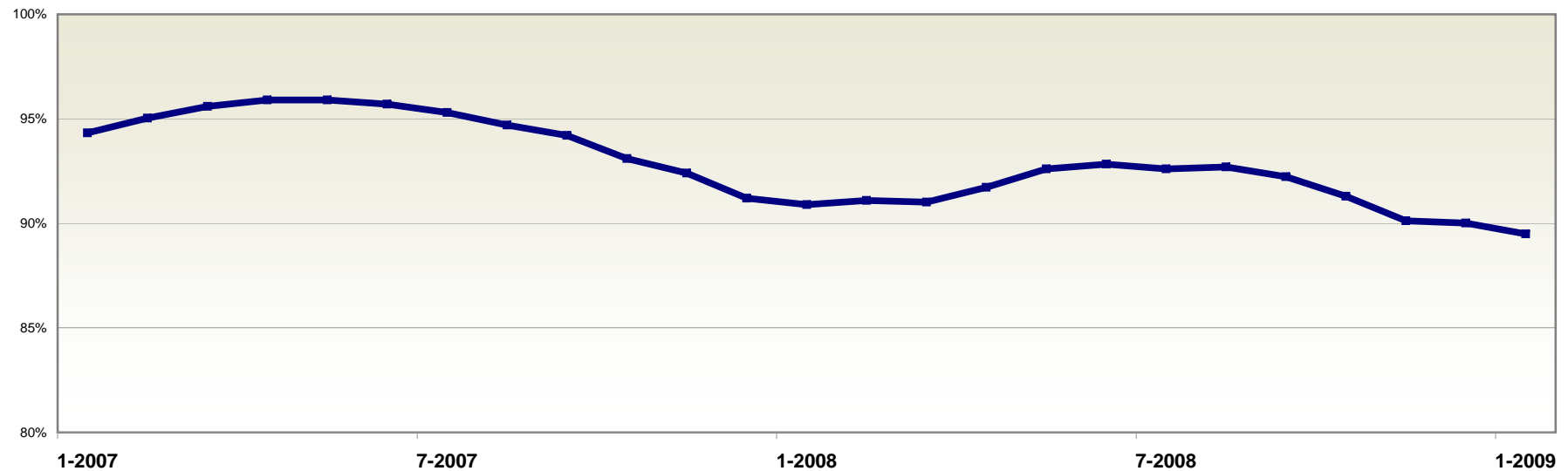
Percent of Original List Price Received at Sale

January 2009 — 89.5%



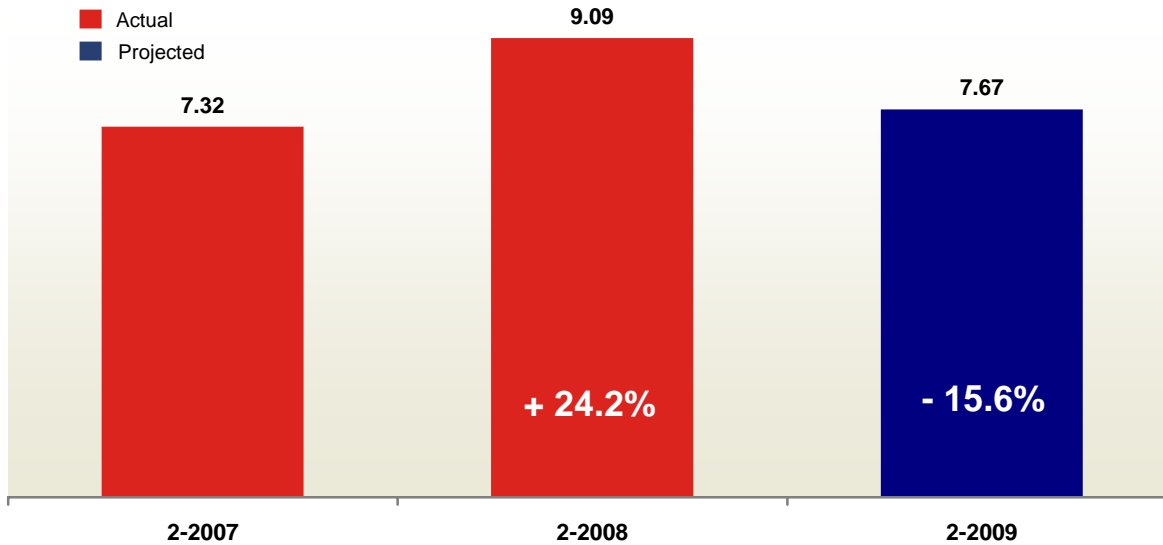
Month	Current Year	One Year Previous	One Year Change
2-2008	91.1%	95.0%	- 4.1%
3-2008	91.0%	95.6%	- 4.8%
4-2008	91.7%	95.9%	- 4.4%
5-2008	92.6%	95.9%	- 3.4%
6-2008	92.8%	95.7%	- 3.0%
7-2008	92.6%	95.3%	- 2.8%
8-2008	92.7%	94.7%	- 2.1%
9-2008	92.2%	94.2%	- 2.1%
10-2008	91.3%	93.1%	- 1.9%
11-2008	90.1%	92.4%	- 2.5%
12-2008	90.0%	91.2%	- 1.3%
1-2009	89.5%	90.9%	- 1.6%
12-Month Avg:	91.5%	94.2%	- 2.9%

Two Year Picture: Percent of Original List Price Received at Sale



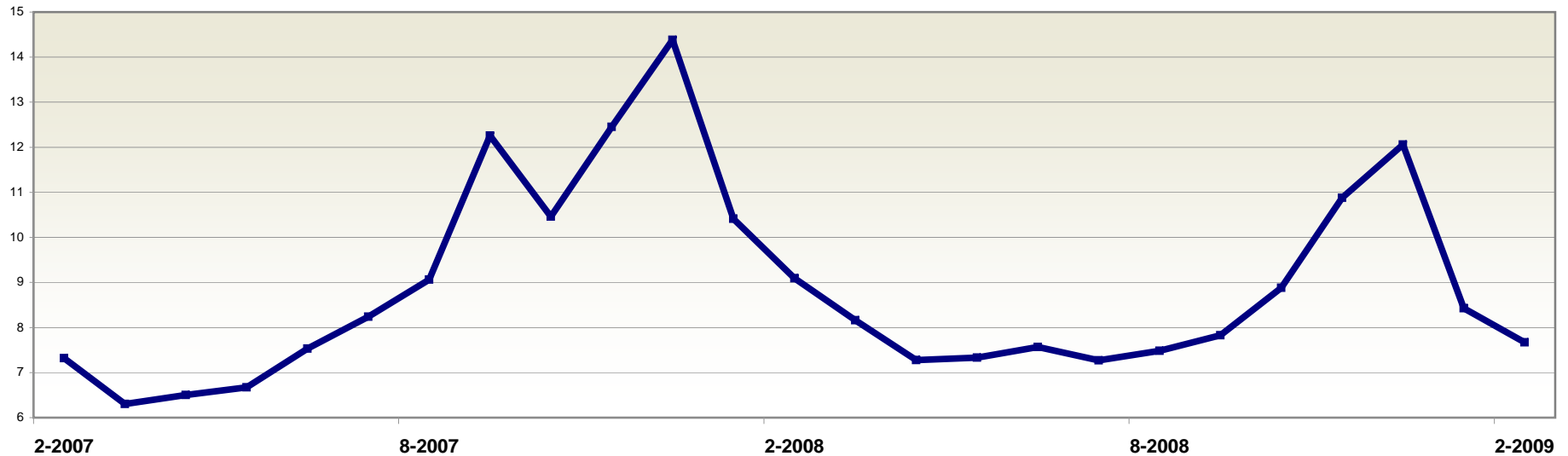
Supply Demand Ratio

February 2009 — 7.67 Houses Per Buyer



Month	Current Year	One Year Previous	One Year Change
3-2008	8.16	6.30	+ 29.5%
4-2008	7.28	6.50	+ 12.0%
5-2008	7.33	6.67	+ 9.9%
6-2008	7.57	7.53	+ 0.5%
7-2008	7.27	8.24	- 11.8%
8-2008	7.48	9.06	- 17.4%
9-2008	7.83	12.26	- 36.1%
10-2008	8.88	10.46	- 15.1%
11-2008	10.88	12.45	- 12.6%
12-2008	12.06	14.38	- 16.1%
1-2009	8.43	10.41	- 19.0%
2-2009	7.67	9.09	- 15.6%
12-Month Avg:	8.40	9.45	- 11.0%

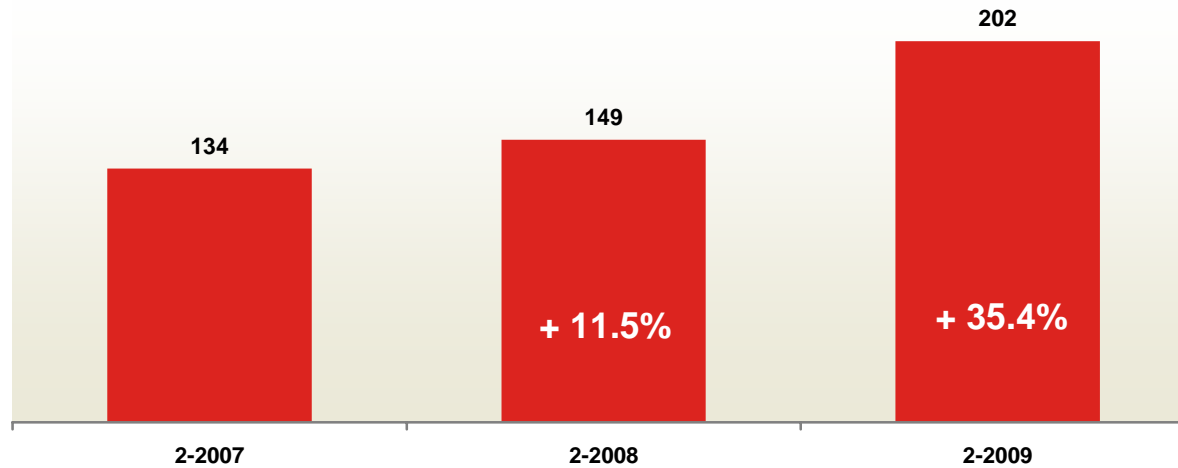
Two Year Picture: Supply-Demand Ratio



Housing Affordability Index

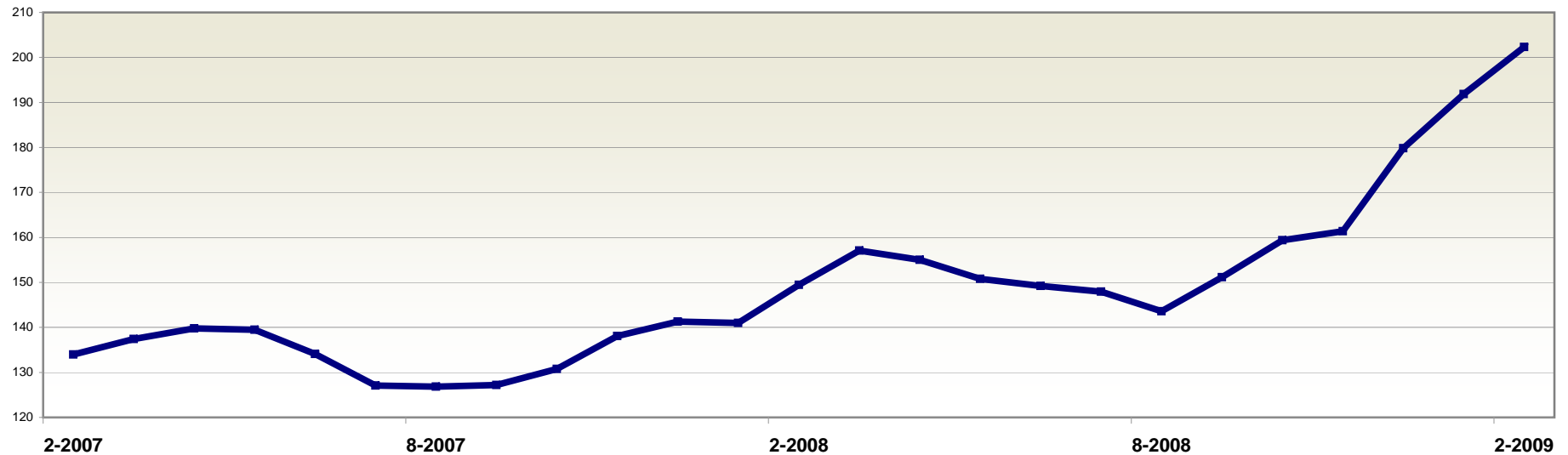
February 2009 — 202

Weekly Market Activity Report 



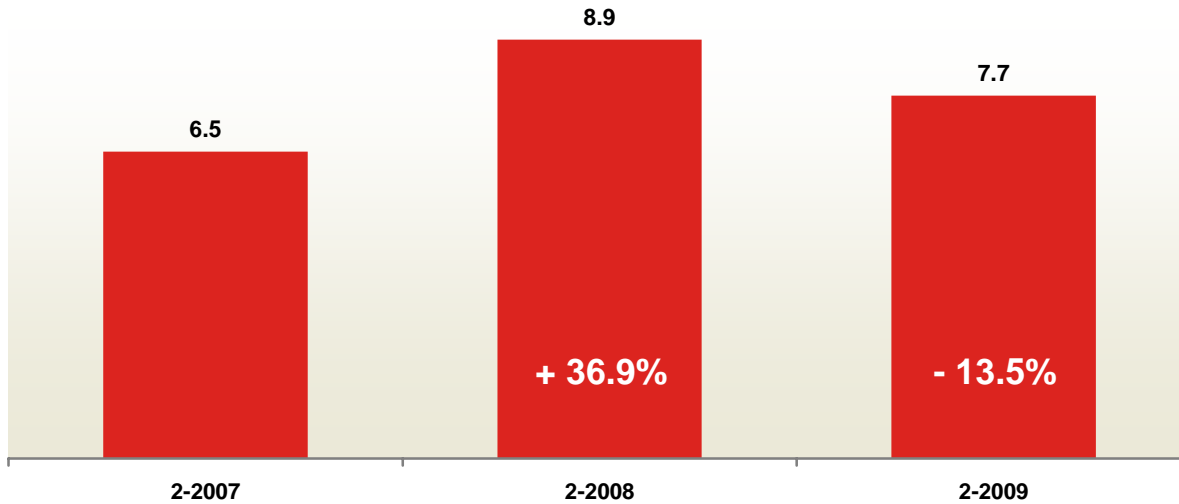
Month	Current Year	One Year Previous	One Year Change
3-2008	157	137	+ 14.3%
4-2008	155	140	+ 10.9%
5-2008	151	139	+ 8.1%
6-2008	149	134	+ 11.2%
7-2008	148	127	+ 16.4%
8-2008	144	127	+ 13.2%
9-2008	151	127	+ 18.8%
10-2008	159	131	+ 21.9%
11-2008	161	138	+ 16.9%
12-2008	180	141	+ 27.3%
1-2009	192	141	+ 36.1%
2-2009	202	149	+ 35.4%
12-Month Avg:	162	136	+ 19.4%

Two Year Picture: Housing Affordability Index



Months Supply of Inventory

February 2009 — 7.7 Months



Month	Current Year	One Year Previous	One Year Change
3-2008	9.2	7.0	+ 31.4%
4-2008	9.6	7.7	+ 24.7%
5-2008	10.2	8.5	+ 20.0%
6-2008	10.4	9.2	+ 13.0%
7-2008	10.6	9.6	+ 10.4%
8-2008	10.5	9.7	+ 8.2%
9-2008	9.9	9.9	- 0.0%
10-2008	9.5	9.9	- 4.0%
11-2008	9.0	9.5	- 5.3%
12-2008	8.5	9.3	- 8.6%
1-2009	7.6	8.3	- 8.4%
2-2009	7.7	8.9	- 13.5%
12-Month Avg:	9.4	9.0	+ 4.8%

Two Year Picture: Months Supply of Inventory

