

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 708:

### White Bear Area

### Lender-Mediated

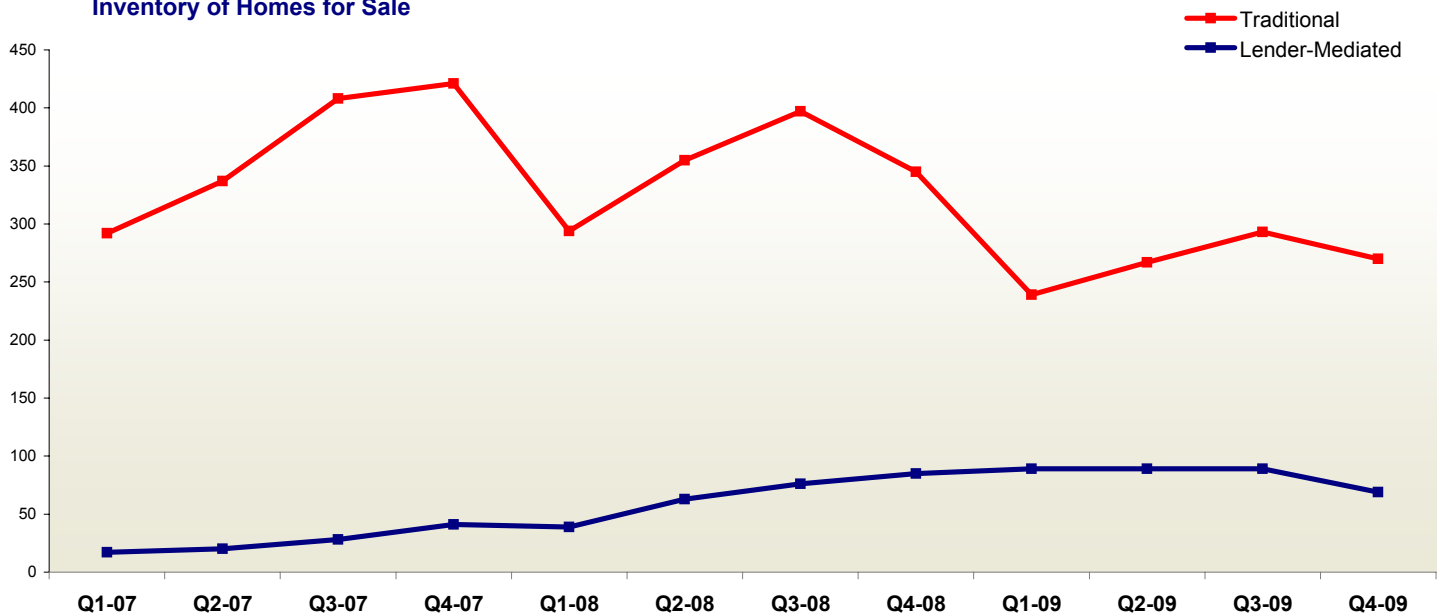
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	249	289	+ 16.1%	882	722	- 18.1%
Closed Sales	95	187	+ 96.8%	358	329	- 8.1%
Inventory of Homes for Sale**	85	69	- 18.8%	345	270	- 21.7%
Months Supply of Inventory**	9.7	4.1	- 58.0%	9.6	8.3	- 14.0%

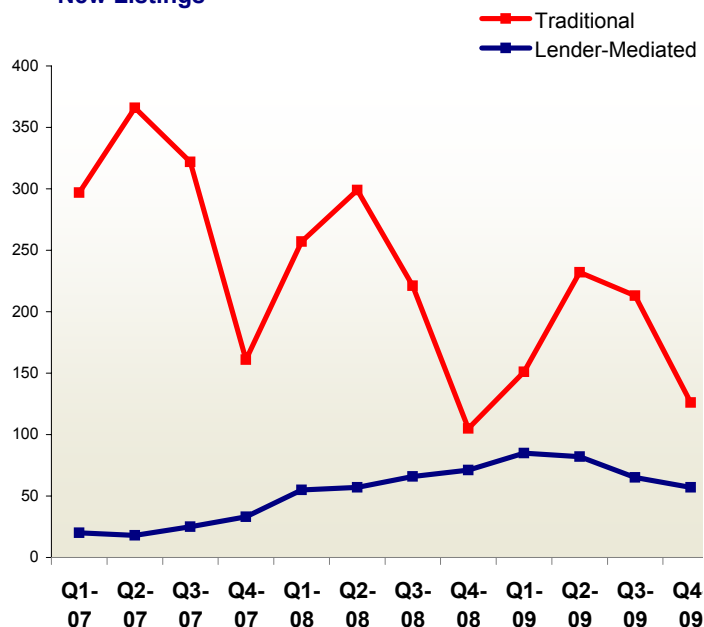
\*For the prior twelve months through October

\*\*As of the end of the period

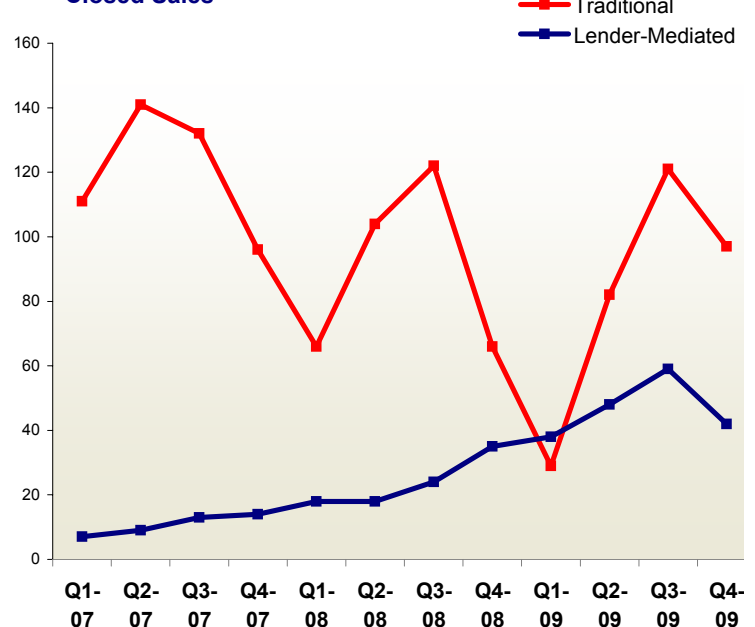
Inventory of Homes for Sale



New Listings



Closed Sales



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## Area 708: White Bear Area

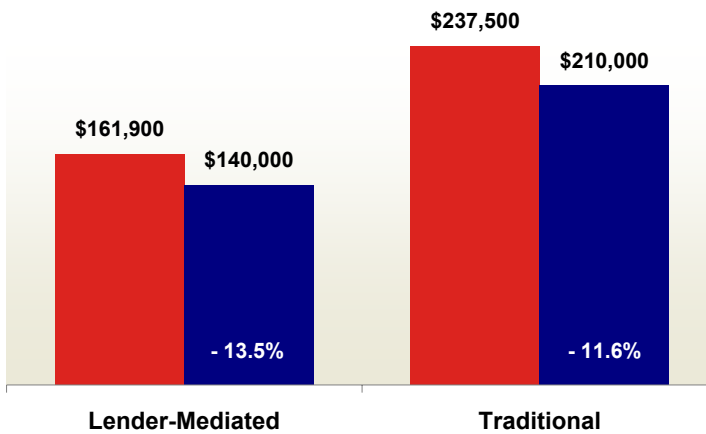
### Lender-Mediated

### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$161,900	\$140,000	- 13.5%	\$237,500	\$210,000	- 11.6%
Median Price Per Square Foot	\$101	\$84	- 17.1%	\$127	\$120	- 5.6%
Percent of Original List Price Received at Sale	87.3%	88.3%	+ 1.1%	92.6%	92.2%	- 0.5%
Days on Market Until Sale	158	168	+ 6.3%	155	161	+ 4.2%

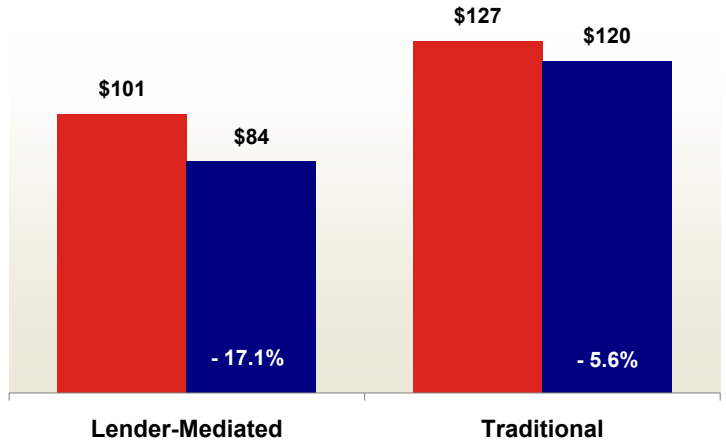
Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



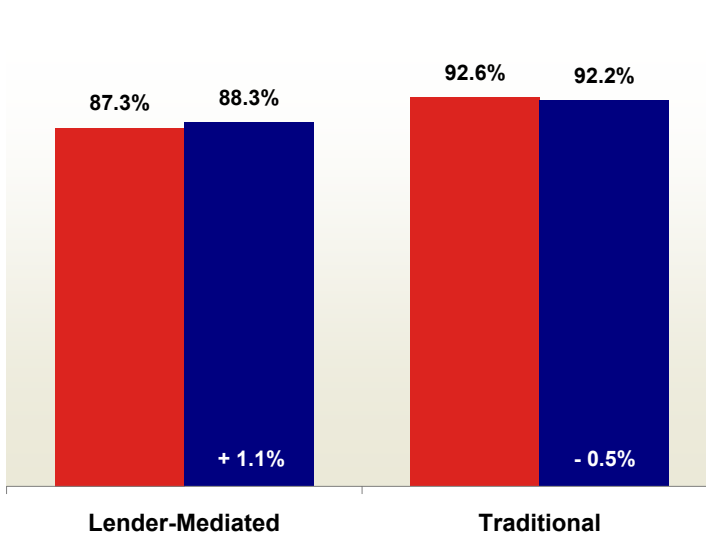
Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

