

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 600:

West St. Paul

Lender-Mediated

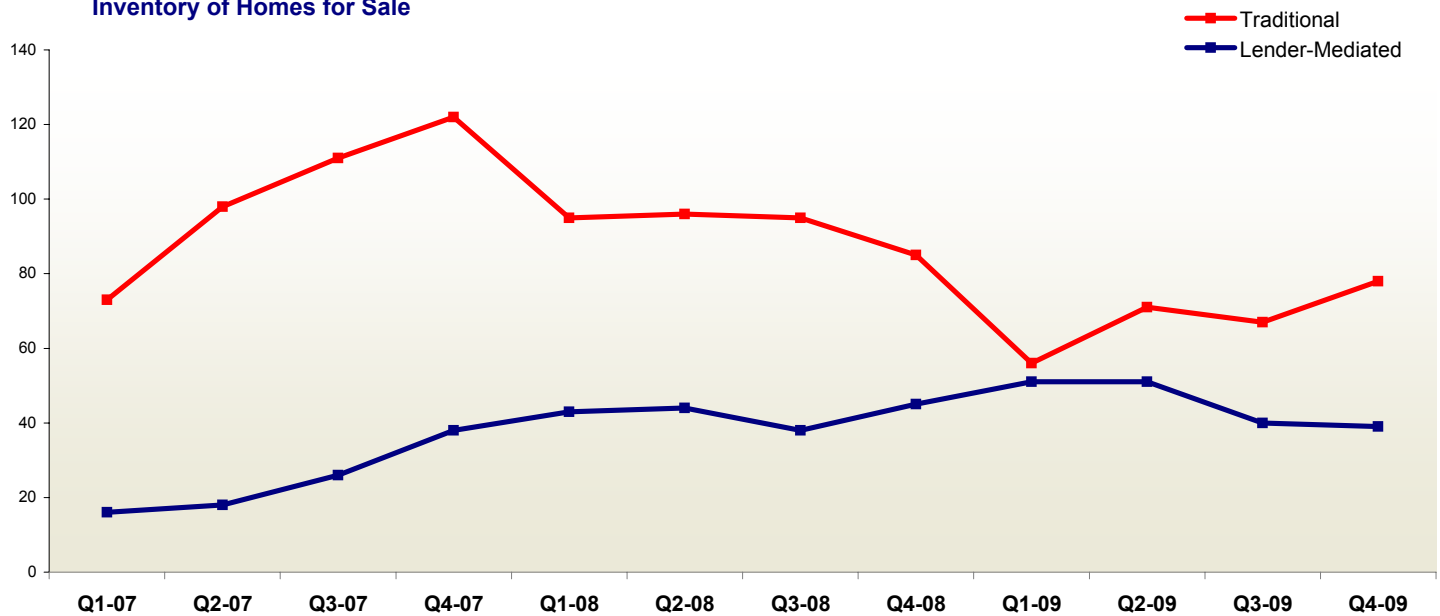
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	156	143	- 8.3%	276	252	- 8.7%
Closed Sales	87	114	+ 31.0%	134	142	+ 6.0%
Inventory of Homes for Sale**	45	39	- 13.3%	85	78	- 8.2%
Months Supply of Inventory**	6.5	3.8	- 42.2%	6.0	5.5	- 8.2%

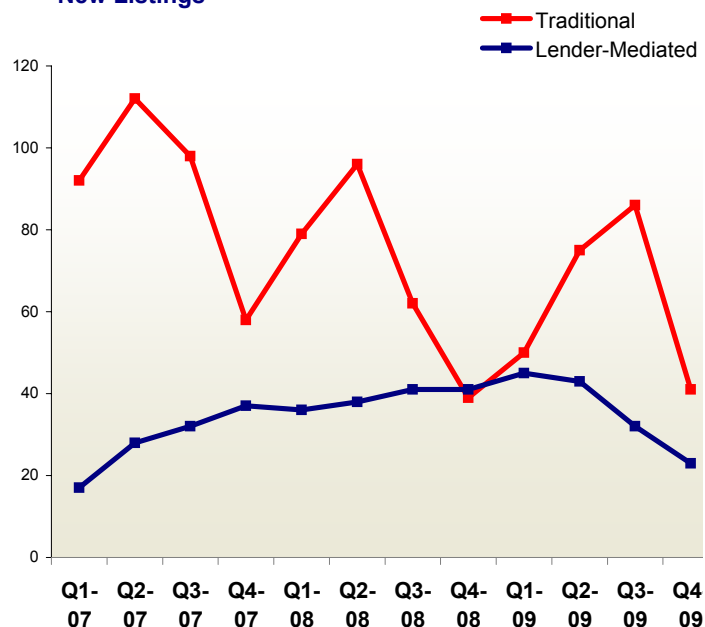
*For the prior twelve months through October

**As of the end of the period

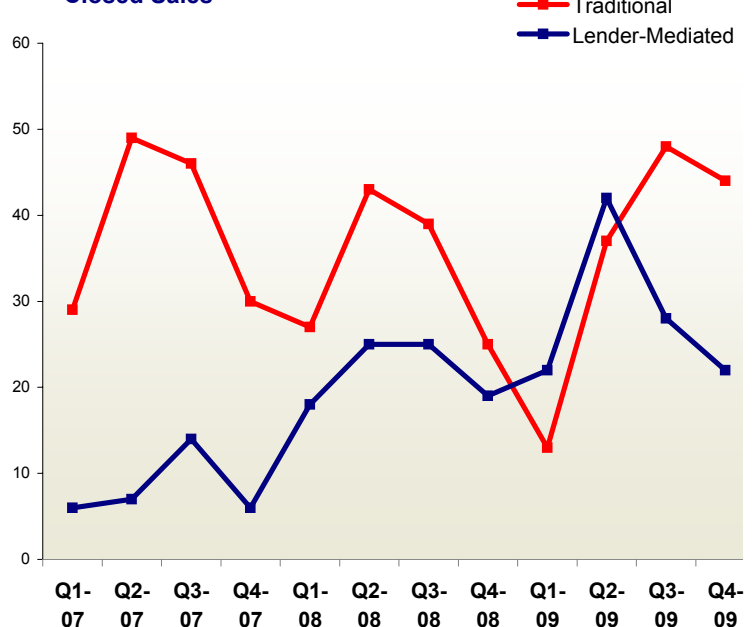
Inventory of Homes for Sale



New Listings



Closed Sales



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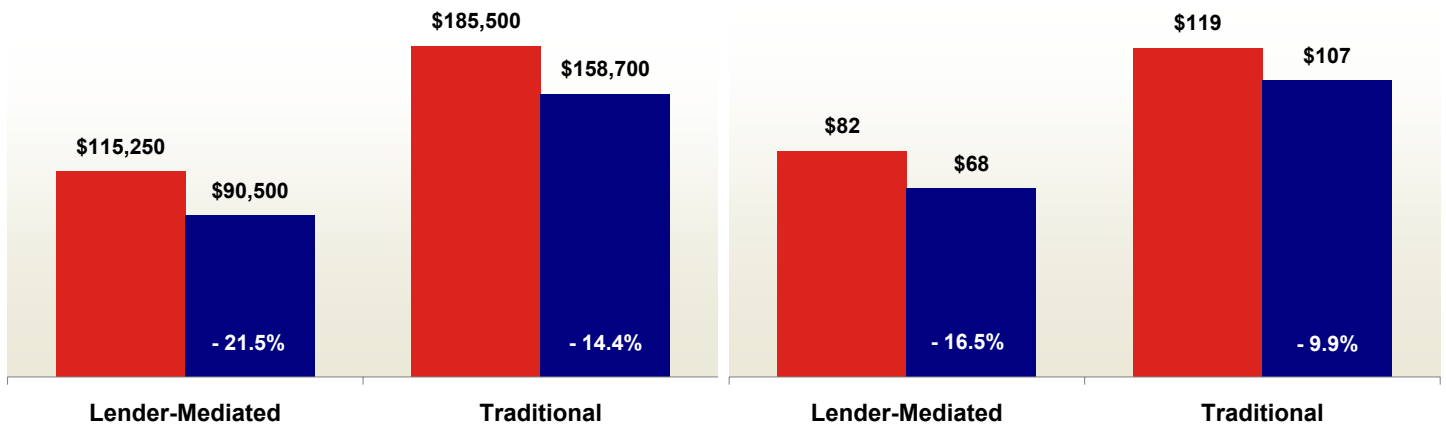
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$115,250	\$90,500	- 21.5%	\$185,500	\$158,700	- 14.4%
Median Price Per Square Foot	\$82	\$68	- 16.5%	\$119	\$107	- 9.9%
Percent of Original List Price Received at Sale	88.7%	89.8%	+ 1.2%	92.5%	95.1%	+ 2.8%
Days on Market Until Sale	158	133	- 16.1%	132	110	- 17.1%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

