

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 398:

Victoria

Lender-Mediated

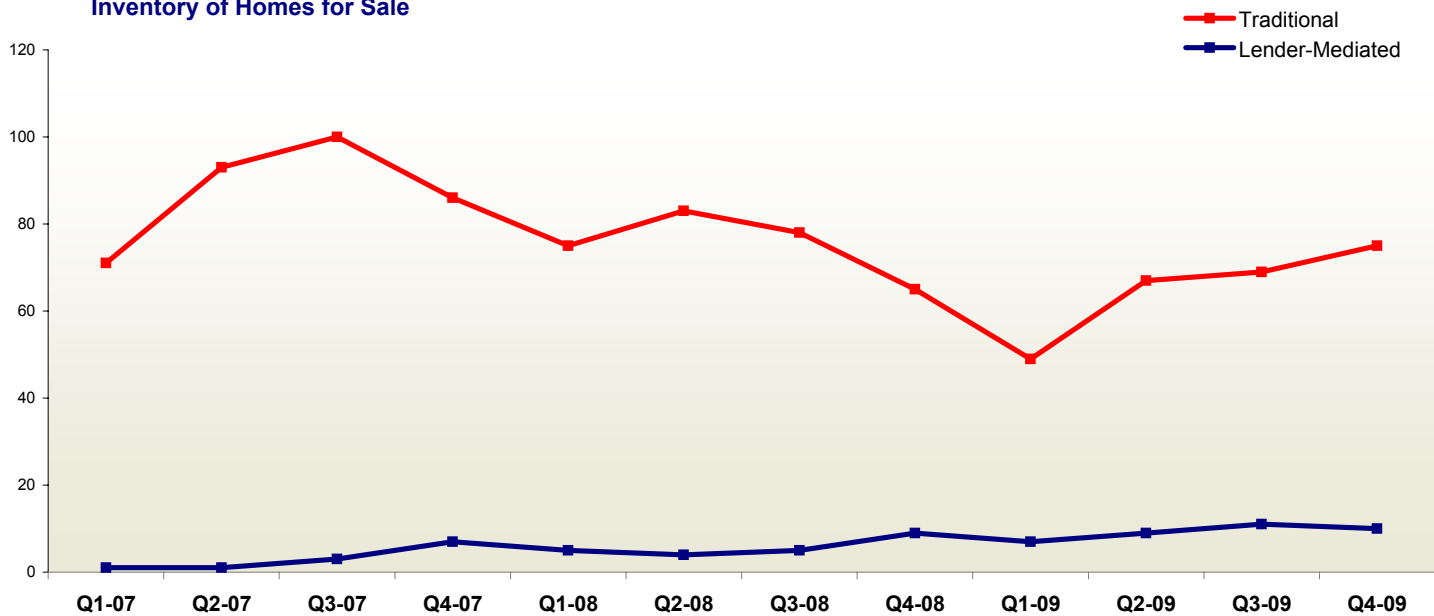
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 26 | 28 | + 7.7% | 202 | 225 | + 11.4% |
| Closed Sales | 11 | 17 | + 54.5% | 91 | 75 | - 17.6% |
| Inventory of Homes for Sale** | 9 | 10 | + 11.1% | 65 | 75 | + 15.4% |
| Months Supply of Inventory** | 5.5 | 5.6 | + 2.3% | 6.5 | 12.0 | + 85.7% |

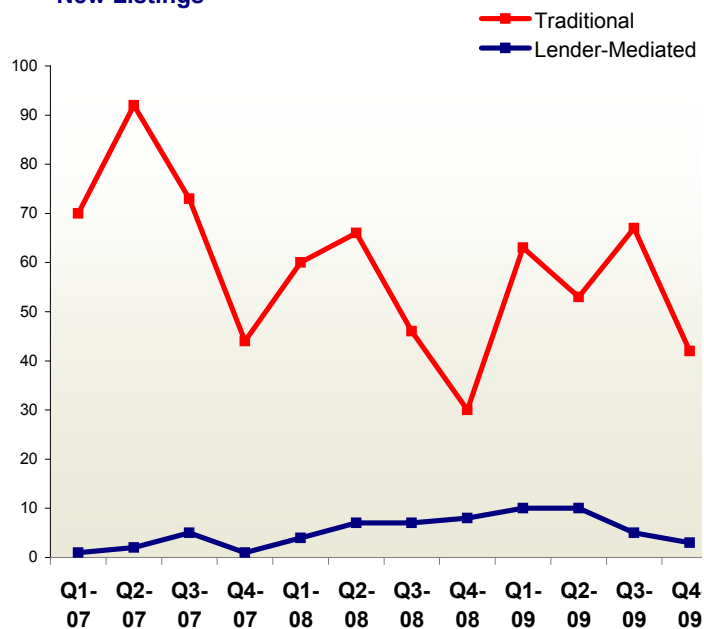
*For the prior twelve months through October

**As of the end of the period

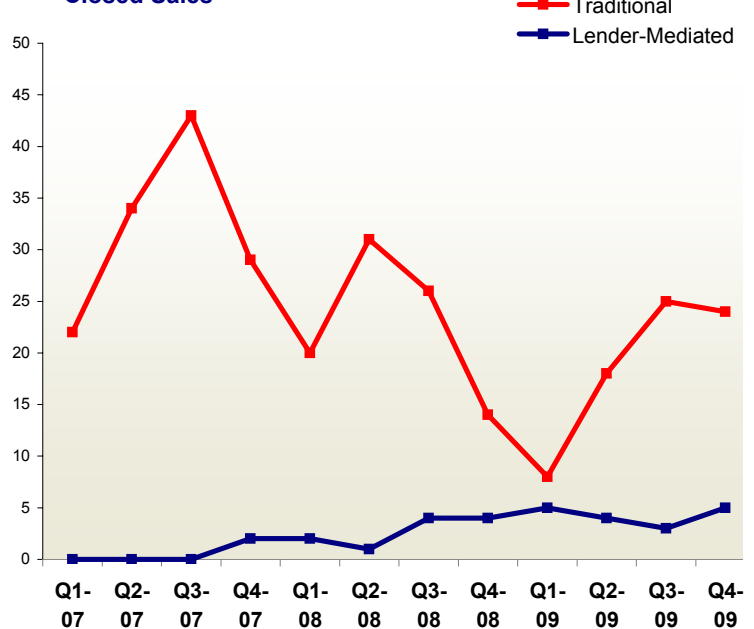
Inventory of Homes for Sale



New Listings



Closed Sales



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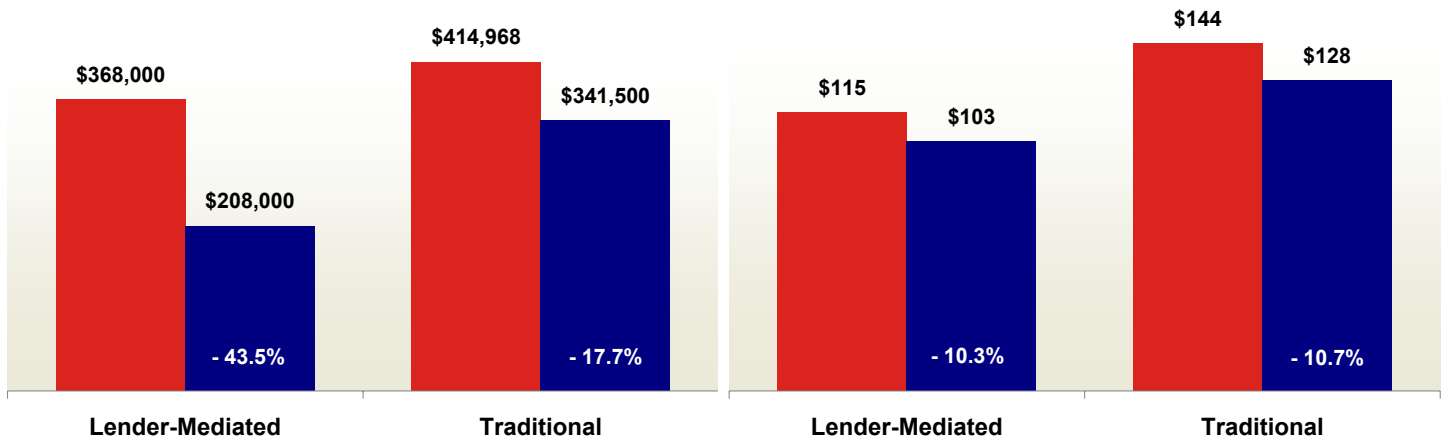
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|-----------|-----------|---------|-----------|-----------|---------|
| Median Sales Price | \$368,000 | \$208,000 | - 43.5% | \$414,968 | \$341,500 | - 17.7% |
| Median Price Per Square Foot | \$115 | \$103 | - 10.3% | \$144 | \$128 | - 10.7% |
| Percent of Original List Price Received at Sale | 93.1% | 91.6% | - 1.6% | 92.0% | 92.7% | + 0.7% |
| Days on Market Until Sale | 145 | 139 | - 4.5% | 130 | 161 | + 23.3% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

