

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 310:

Minneapolis: University

Lender-Mediated

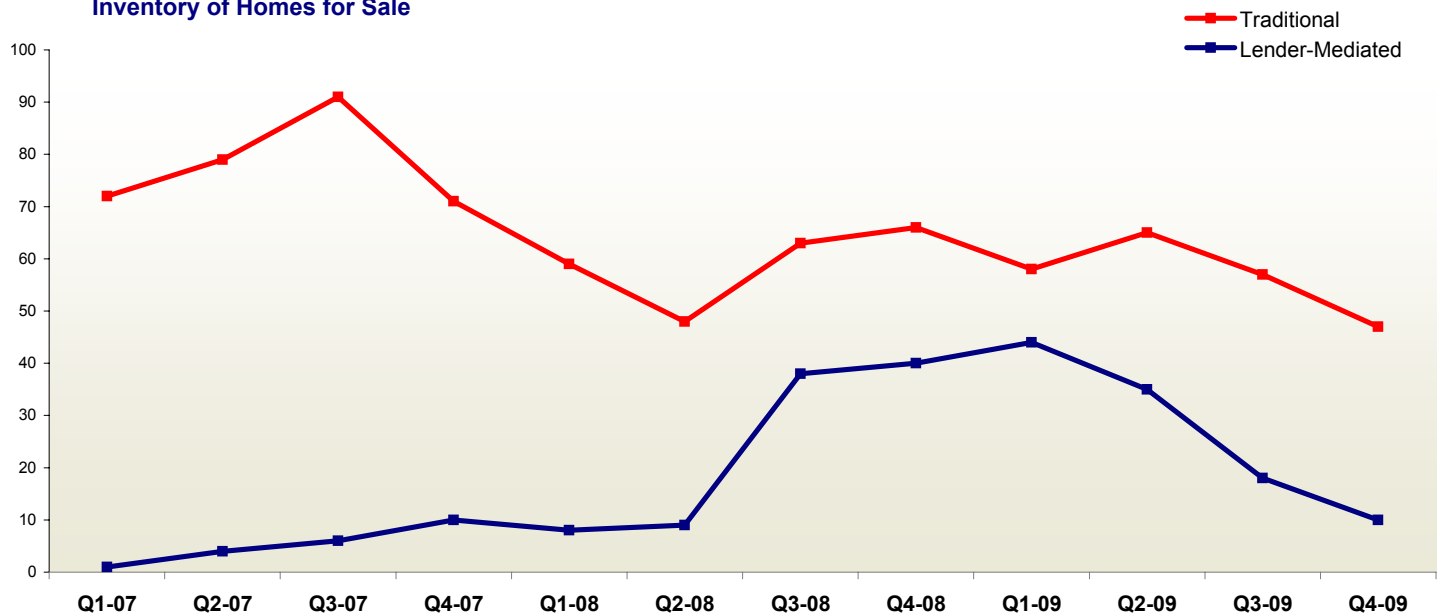
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	68	50	- 26.5%	183	158	- 13.7%
Closed Sales	17	52	+ 205.9%	75	83	+ 10.7%
Inventory of Homes for Sale**	40	10	- 75.0%	66	47	- 28.8%
Months Supply of Inventory**	15.9	1.6	- 89.9%	9.8	6.1	- 37.2%

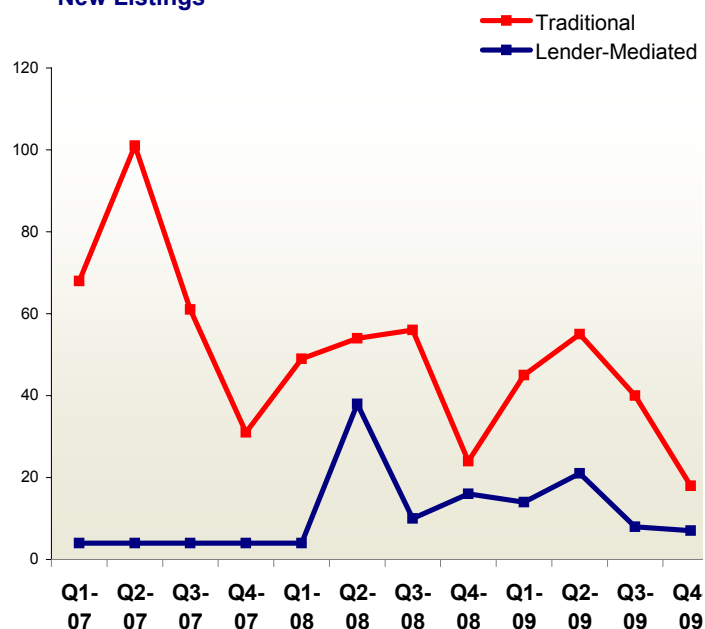
*For the prior twelve months through October

**As of the end of the period

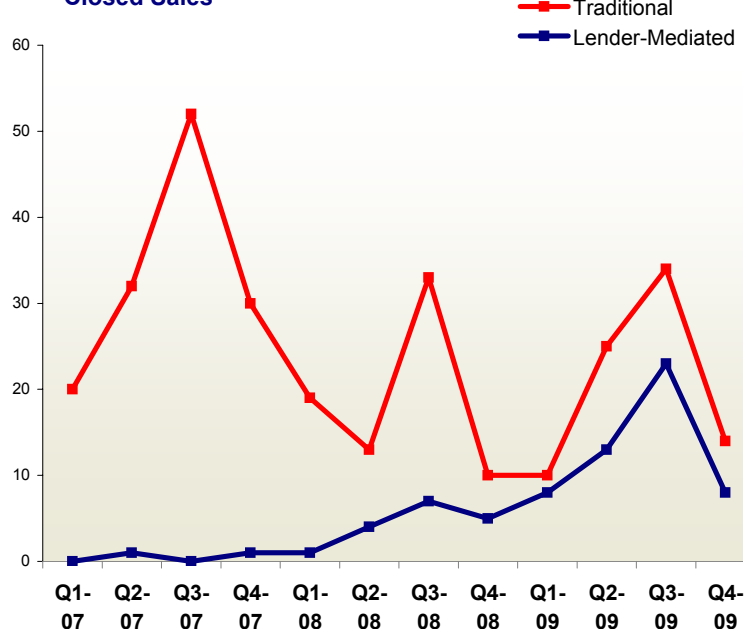
Inventory of Homes for Sale



New Listings



Closed Sales



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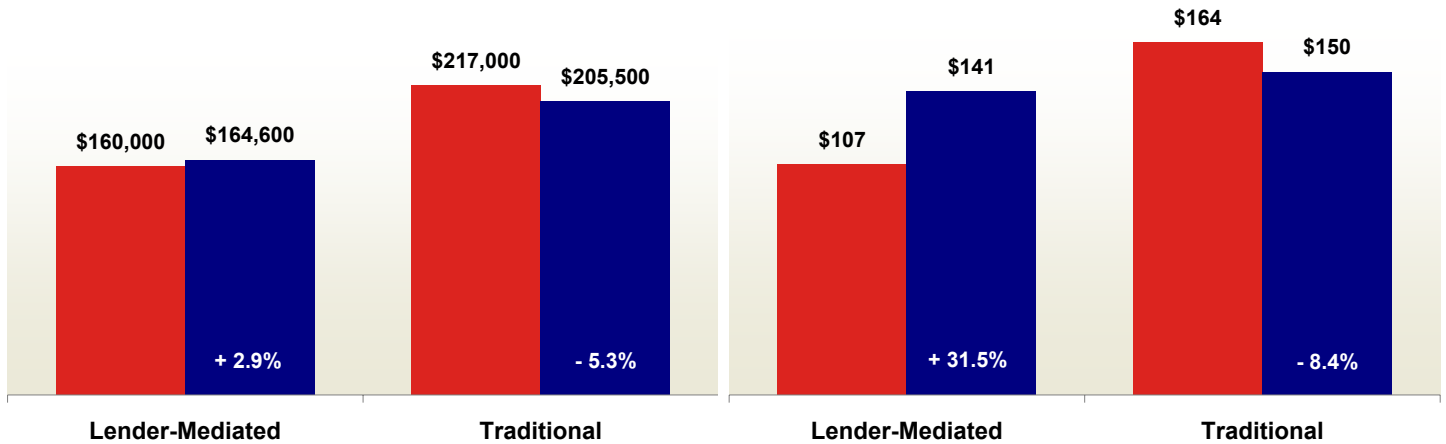
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$160,000	\$164,600	+ 2.9%	\$217,000	\$205,500	- 5.3%
Median Price Per Square Foot	\$107	\$141	+ 31.5%	\$164	\$150	- 8.4%
Percent of Original List Price Received at Sale	90.3%	88.5%	- 2.0%	92.5%	93.2%	+ 0.8%
Days on Market Until Sale	136	271	+ 99.9%	121	112	- 7.5%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

