

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 727:

### Stillwater/Bayport

### Lender-Mediated

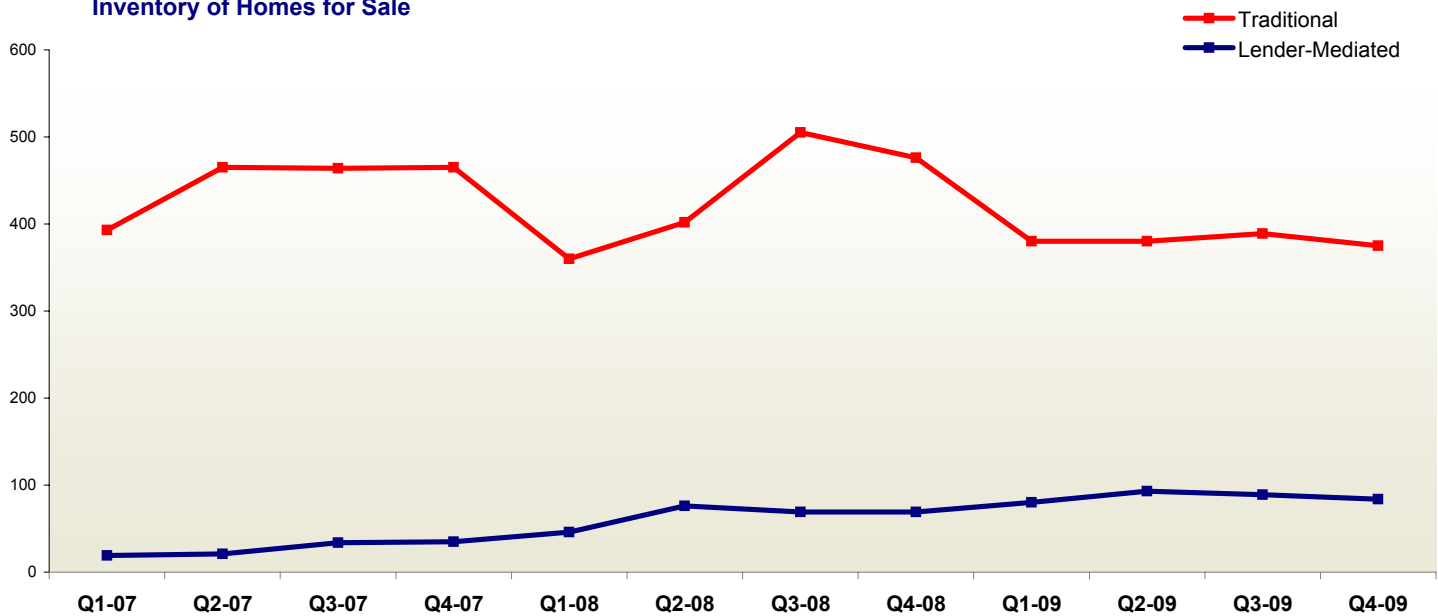
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	207	244	+ 17.9%	1,075	882	- 18.0%
Closed Sales	91	163	+ 79.1%	338	329	- 2.7%
Inventory of Homes for Sale**	69	84	+ 21.7%	476	375	- 21.2%
Months Supply of Inventory**	8.8	5.7	- 34.4%	15.1	11.6	- 23.0%

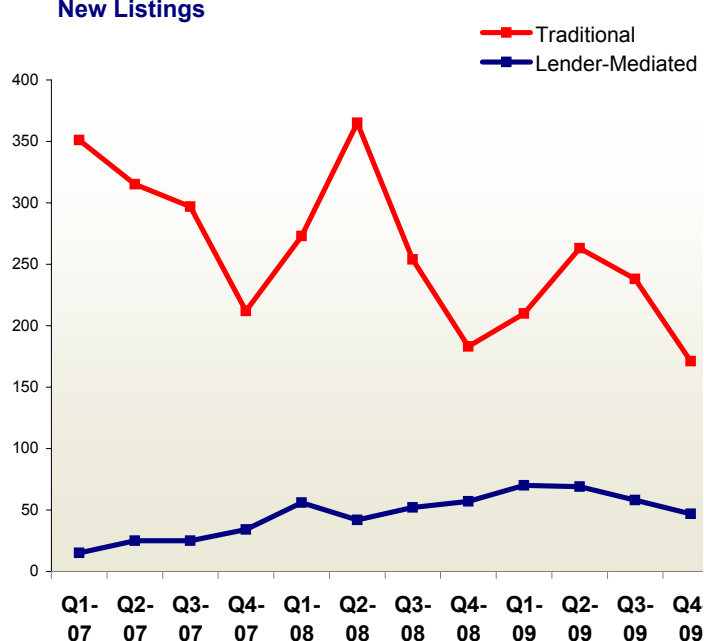
\*For the prior twelve months through October

\*\*As of the end of the period

Inventory of Homes for Sale



New Listings



Closed Sales



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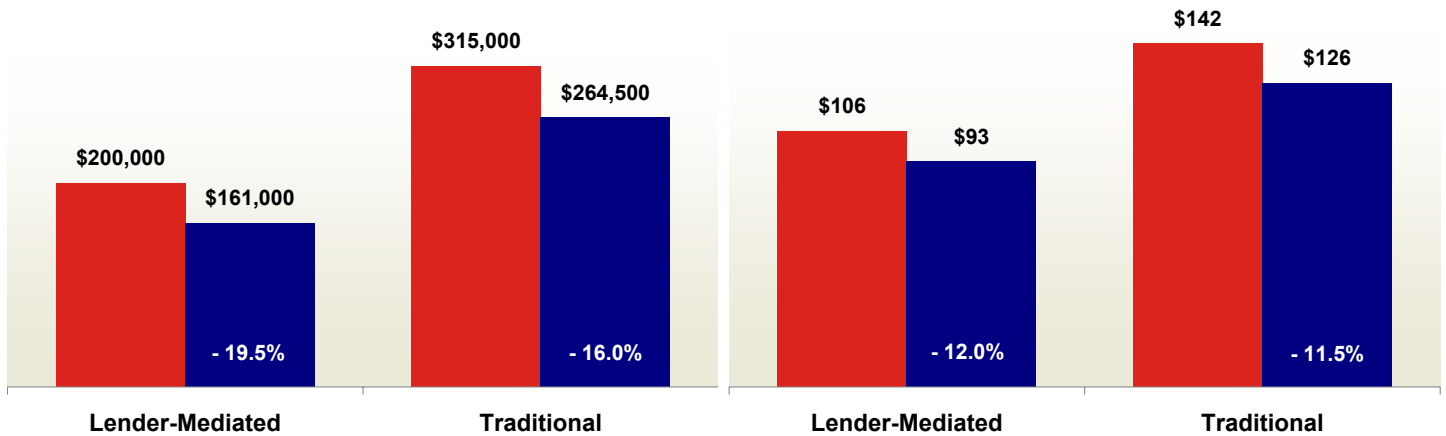
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$200,000	\$161,000	- 19.5%	\$315,000	\$264,500	- 16.0%
Median Price Per Square Foot	\$106	\$93	- 12.0%	\$142	\$126	- 11.5%
Percent of Original List Price Received at Sale	86.5%	88.5%	+ 2.3%	92.4%	91.4%	- 1.1%
Days on Market Until Sale	198	171	- 13.9%	147	172	+ 17.1%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

