

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 309:

Minneapolis: Southwest

Lender-Mediated

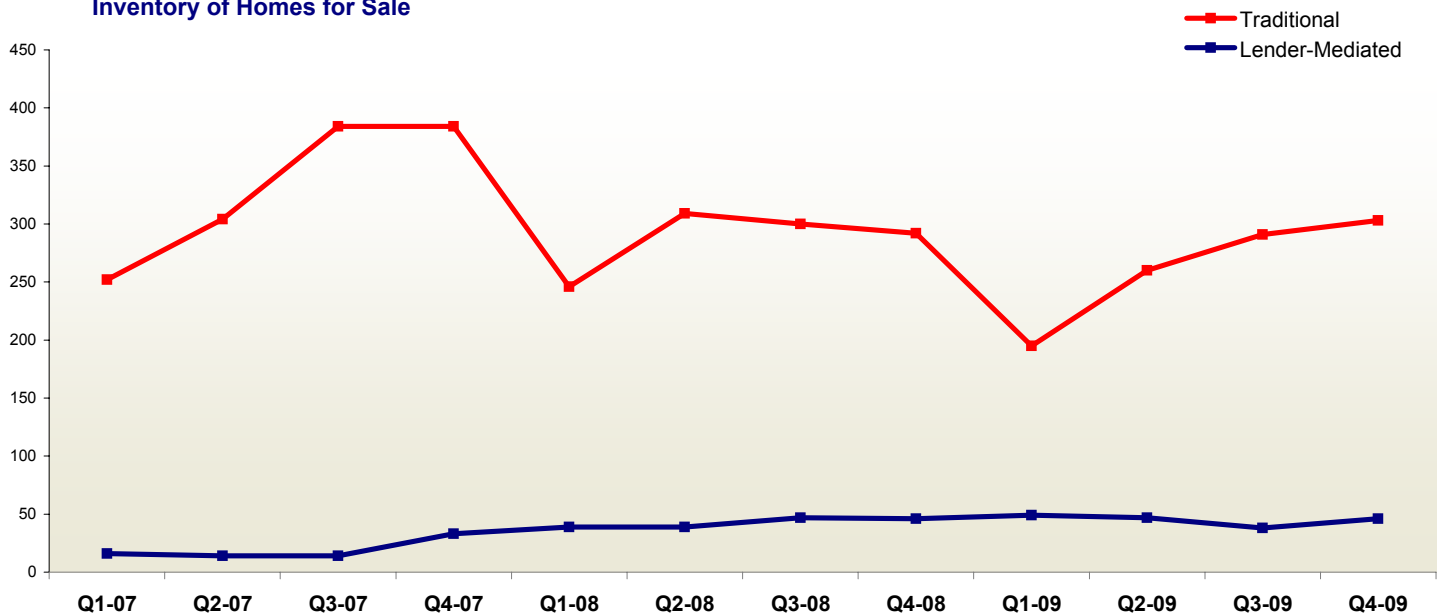
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	170	177	+ 4.1%	1,165	1,152	- 1.1%
Closed Sales	83	132	+ 59.0%	603	588	- 2.5%
Inventory of Homes for Sale**	46	46	- 0.0%	292	303	+ 3.8%
Months Supply of Inventory**	8.0	3.9	- 51.2%	4.9	5.2	+ 5.5%

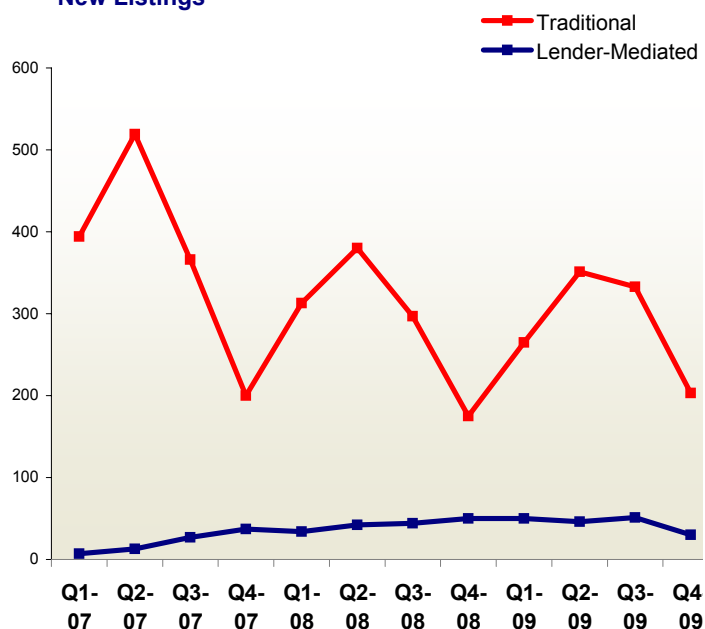
*For the prior twelve months through October

**As of the end of the period

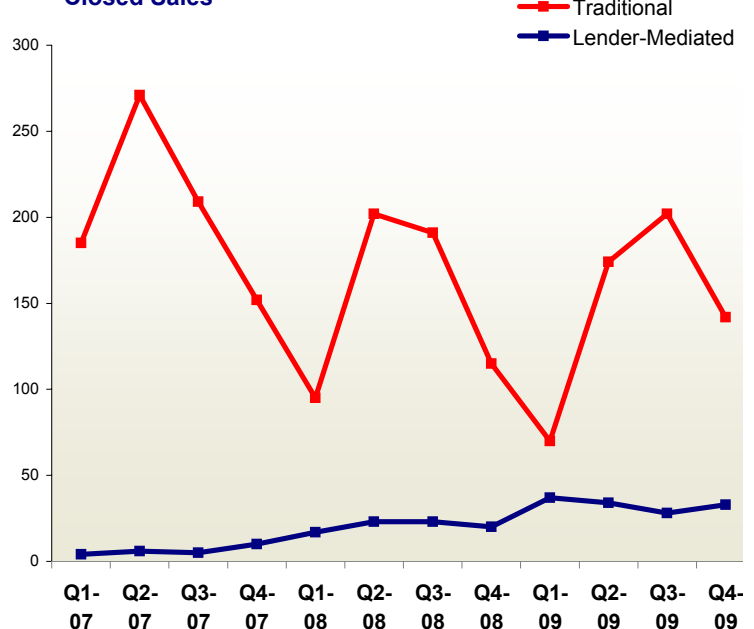
Inventory of Homes for Sale



New Listings



Closed Sales



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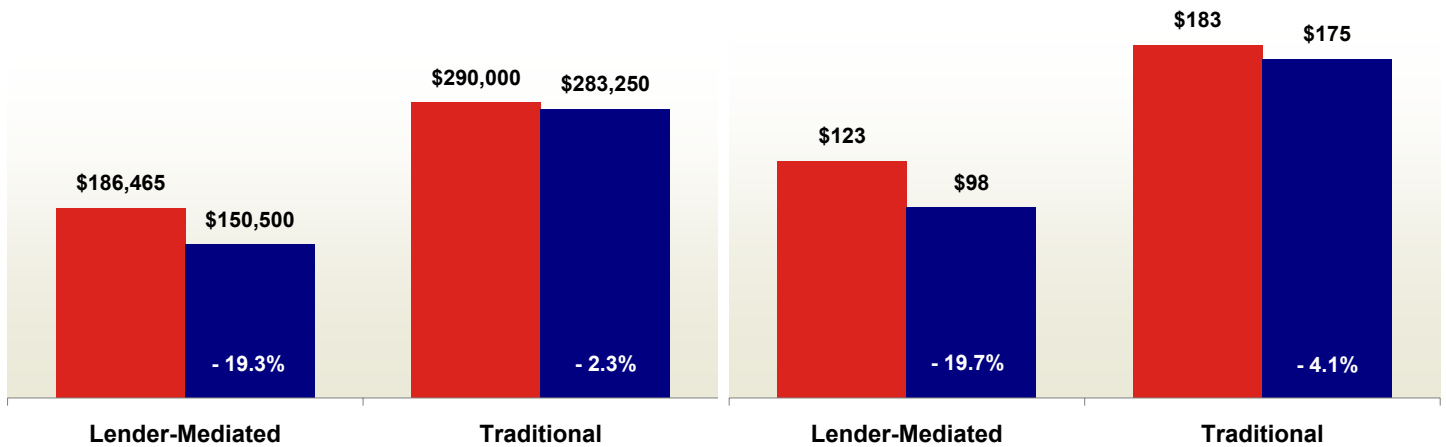
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$186,465	\$150,500	- 19.3%	\$290,000	\$283,250	- 2.3%
Median Price Per Square Foot	\$123	\$98	- 19.7%	\$183	\$175	- 4.1%
Percent of Original List Price Received at Sale	92.3%	95.4%	+ 3.4%	93.9%	94.1%	+ 0.1%
Days on Market Until Sale	142	123	- 13.3%	114	99	- 13.1%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

