

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 720:

Southeast St. Paul

Lender-Mediated

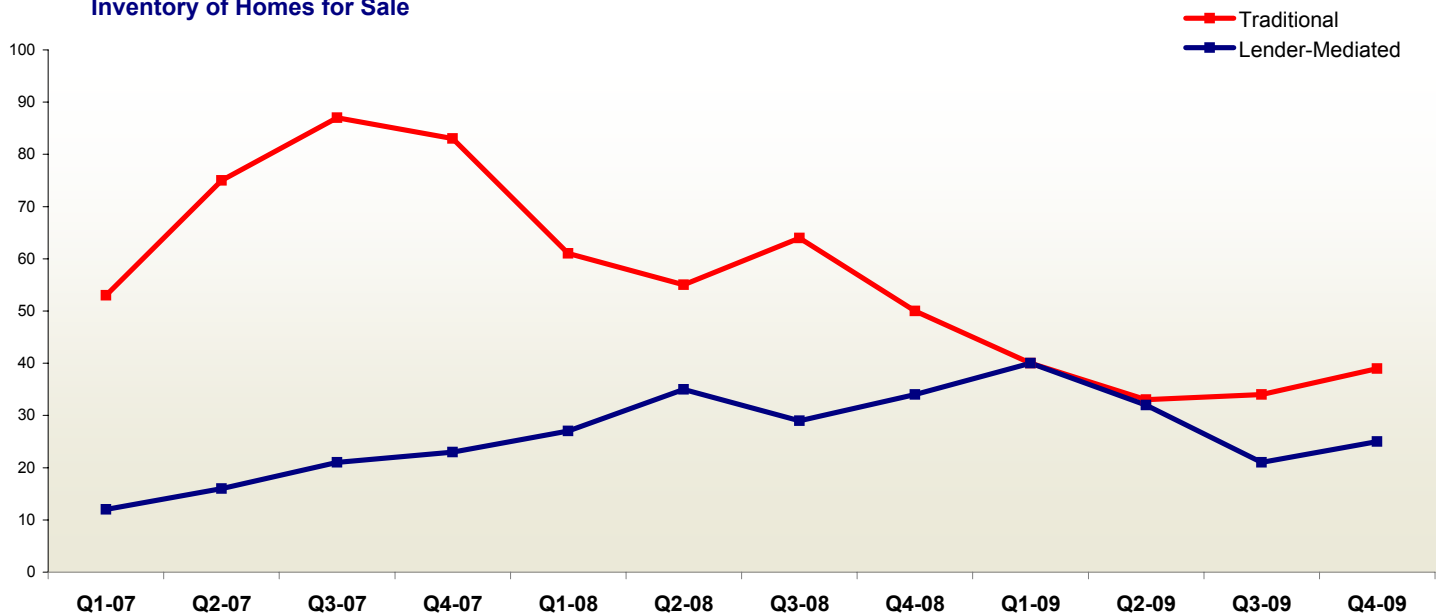
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	100	112	+ 12.0%	152	133	- 12.5%
Closed Sales	44	73	+ 65.9%	57	68	+ 19.3%
Inventory of Homes for Sale**	34	25	- 26.5%	50	39	- 22.0%
Months Supply of Inventory**	9.9	4.3	- 57.0%	9.5	5.9	- 37.5%

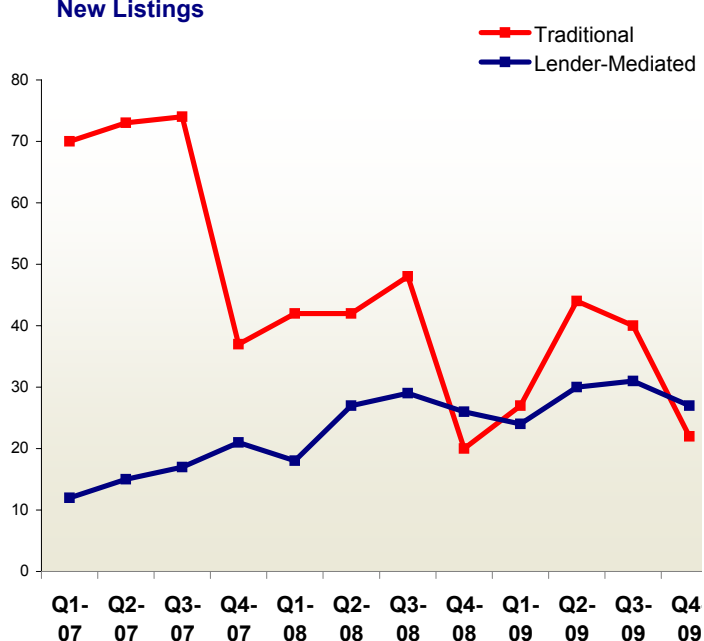
*For the prior twelve months through October

**As of the end of the period

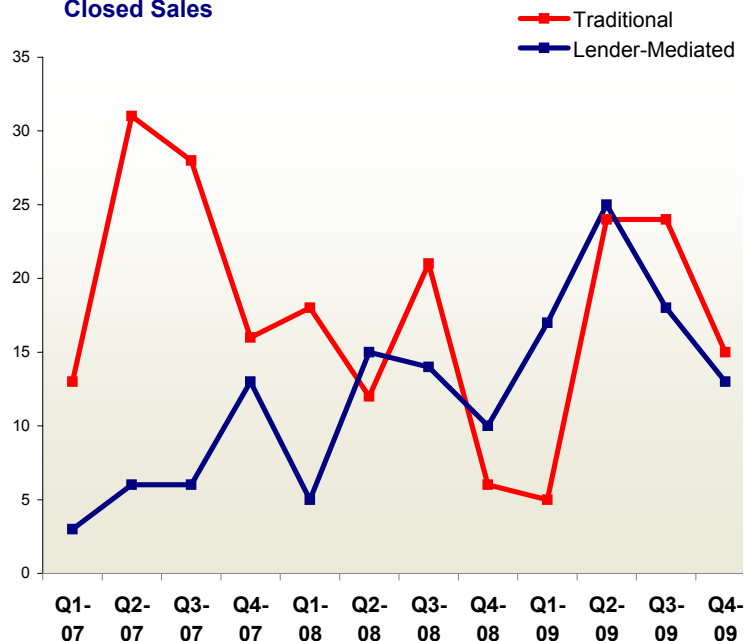
Inventory of Homes for Sale



New Listings



Closed Sales



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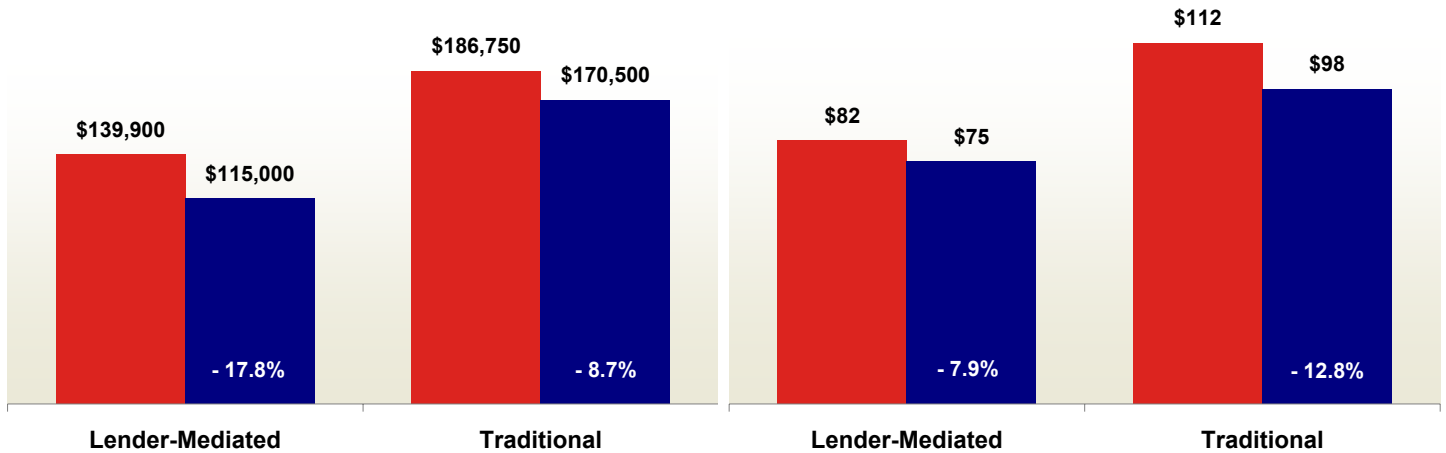
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$139,900	\$115,000	- 17.8%	\$186,750	\$170,500	- 8.7%
Median Price Per Square Foot	\$82	\$75	- 7.9%	\$112	\$98	- 12.8%
Percent of Original List Price Received at Sale	86.2%	93.4%	+ 8.4%	93.9%	93.2%	- 0.7%
Days on Market Until Sale	186	148	- 20.4%	164	138	- 15.6%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

