

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 602:

### South St. Paul

### Lender-Mediated

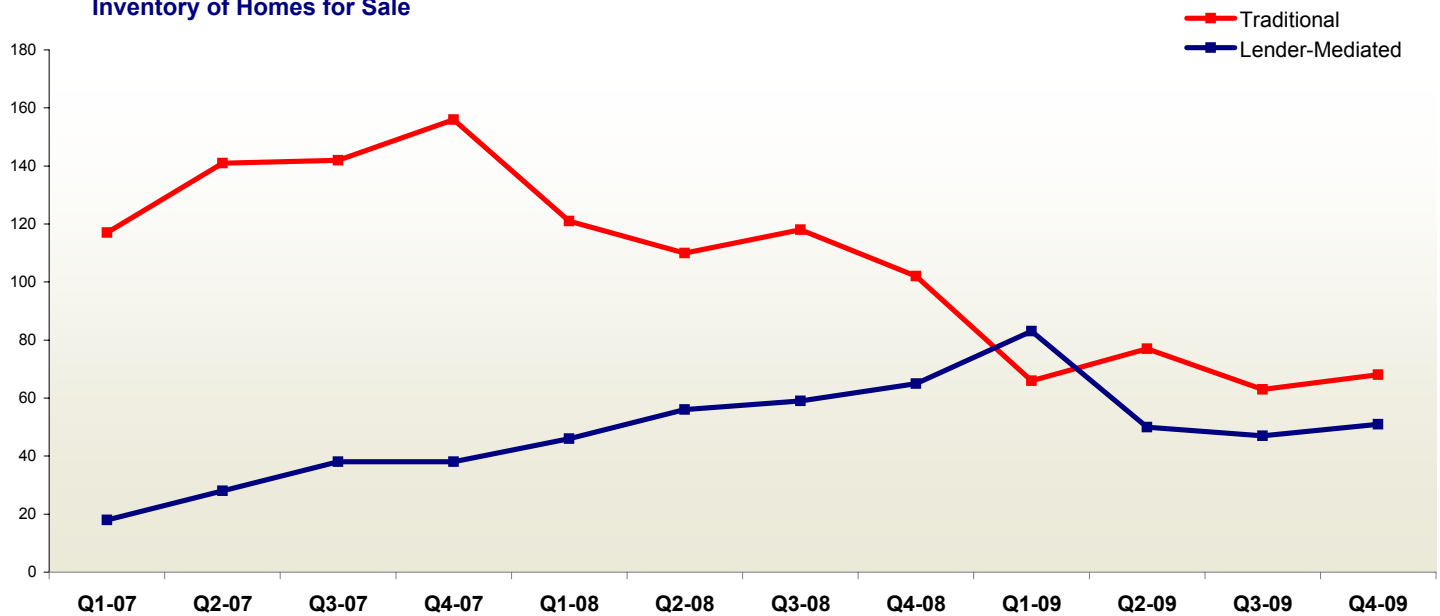
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	232	230	- 0.9%	329	240	- 27.1%
Closed Sales	91	181	+ 98.9%	150	142	- 5.3%
Inventory of Homes for Sale**	65	51	- 21.5%	102	68	- 33.3%
Months Supply of Inventory**	9.5	2.8	- 70.3%	6.6	4.4	- 33.7%

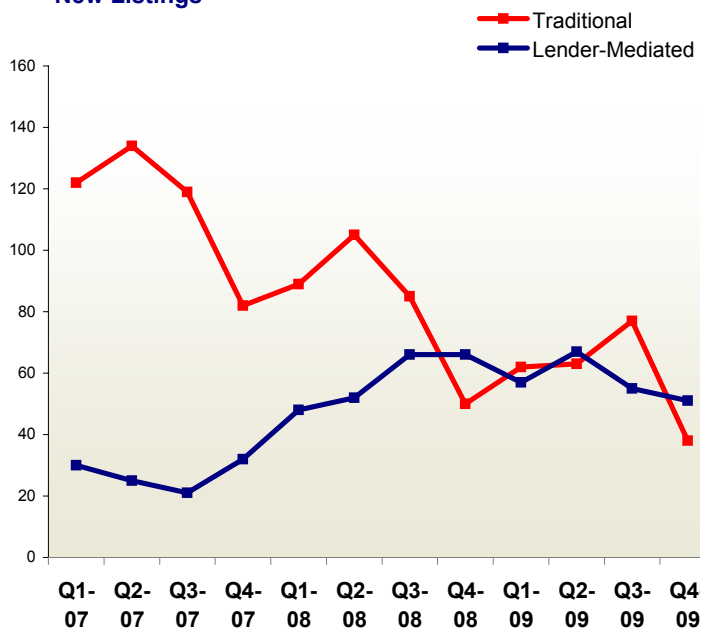
\*For the prior twelve months through October

\*\*As of the end of the period

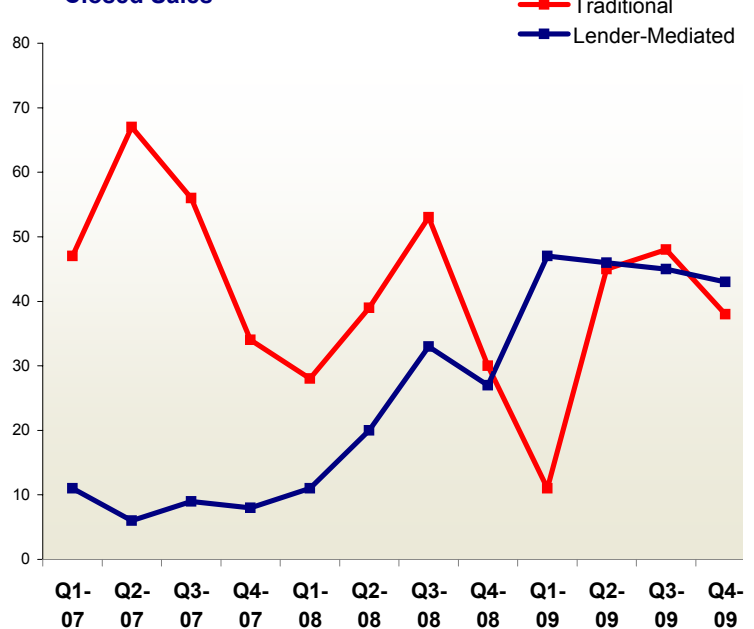
Inventory of Homes for Sale



New Listings



Closed Sales



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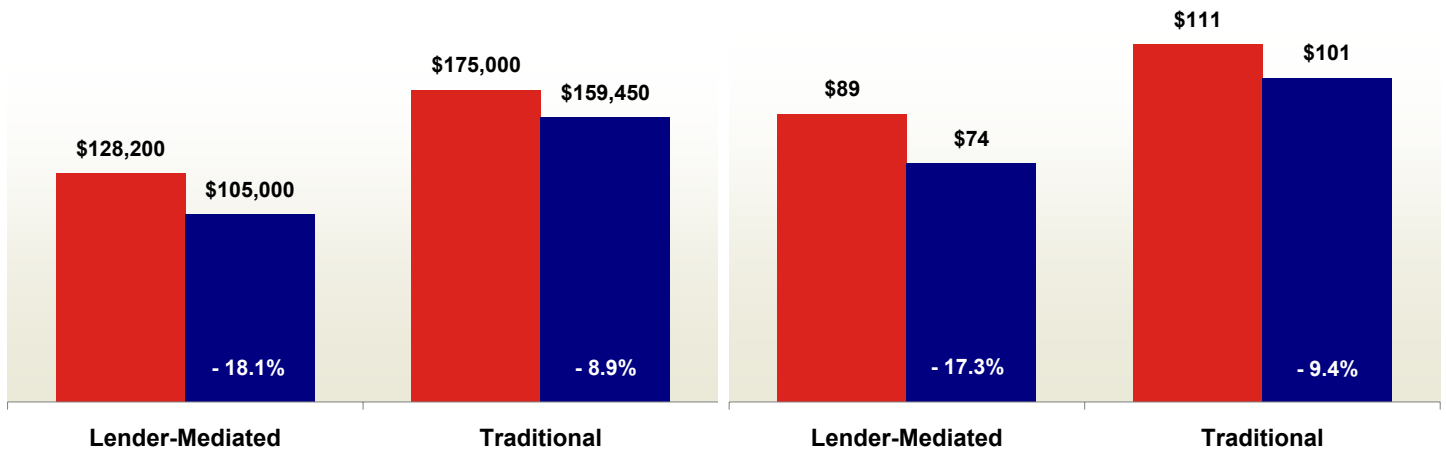
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$128,200	\$105,000	- 18.1%	\$175,000	\$159,450	- 8.9%
Median Price Per Square Foot	\$89	\$74	- 17.3%	\$111	\$101	- 9.4%
Percent of Original List Price Received at Sale	90.0%	91.4%	+ 1.6%	92.7%	93.4%	+ 0.7%
Days on Market Until Sale	131	141	+ 7.4%	129	110	- 14.5%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

