

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®

Q4-2009 Update

## Area 728:

### St. Paul: Riverview/Cherokee

### Lender-Mediated

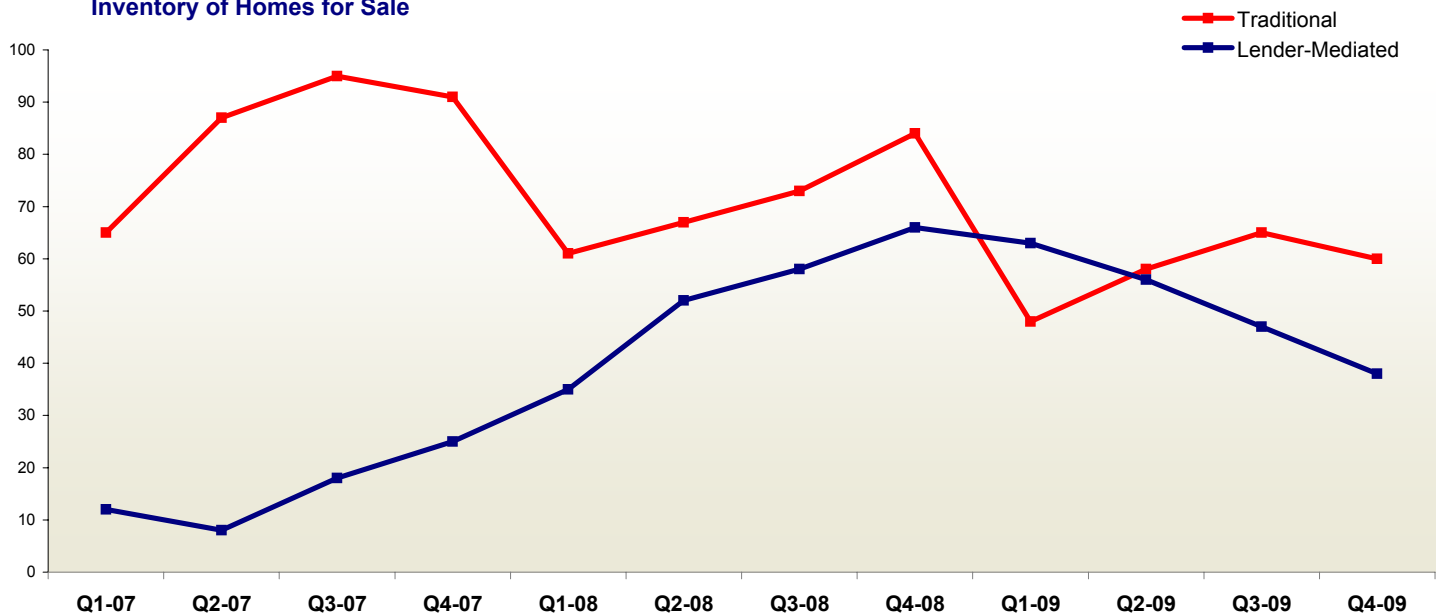
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	175	163	- 6.9%	203	186	- 8.4%
Closed Sales	77	111	+ 44.2%	61	100	+ 63.9%
Inventory of Homes for Sale**	66	38	- 42.4%	84	60	- 28.6%
Months Supply of Inventory**	9.4	4.4	- 53.8%	12.6	6.2	- 50.4%

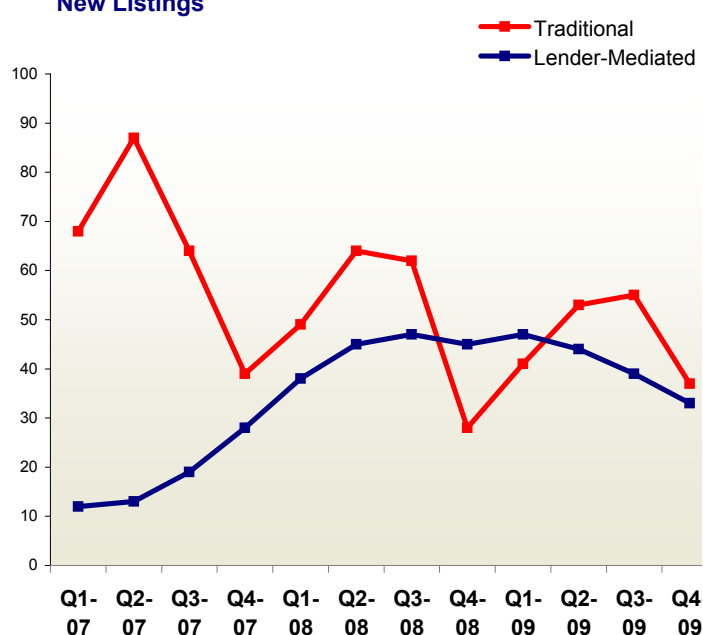
\*For the prior twelve months through October

\*\*As of the end of the period

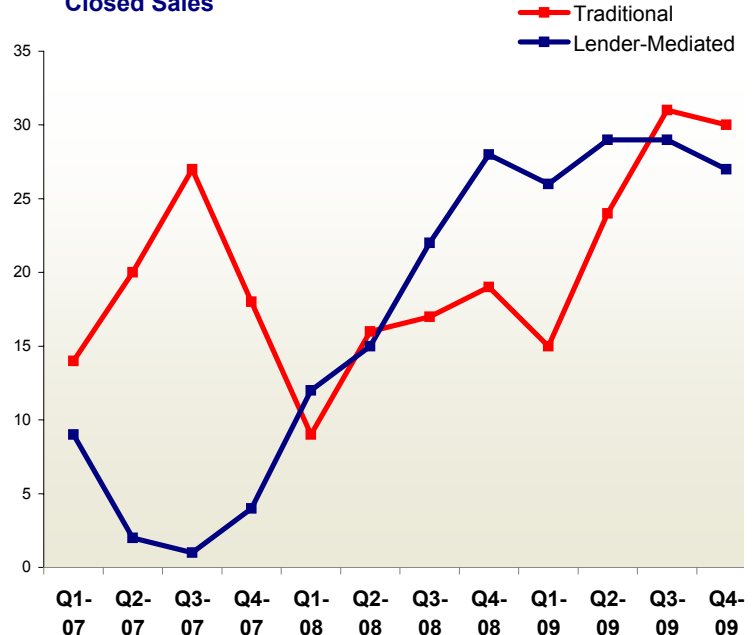
Inventory of Homes for Sale



New Listings



Closed Sales



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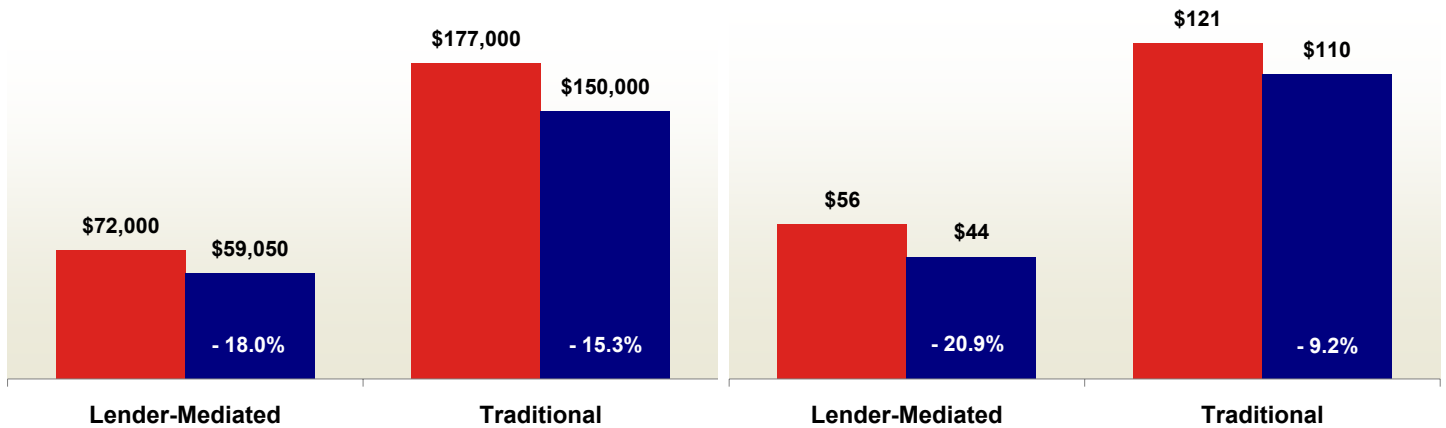
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$72,000	\$59,050	- 18.0%	\$177,000	\$150,000	- 15.3%
Median Price Per Square Foot	\$56	\$44	- 20.9%	\$121	\$110	- 9.2%
Percent of Original List Price Received at Sale	85.7%	90.3%	+ 5.3%	92.1%	92.4%	+ 0.4%
Days on Market Until Sale	164	158	- 3.8%	129	133	+ 2.9%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

