

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®

Q4-2009 Update

Area 378:

Richfield

Lender-Mediated

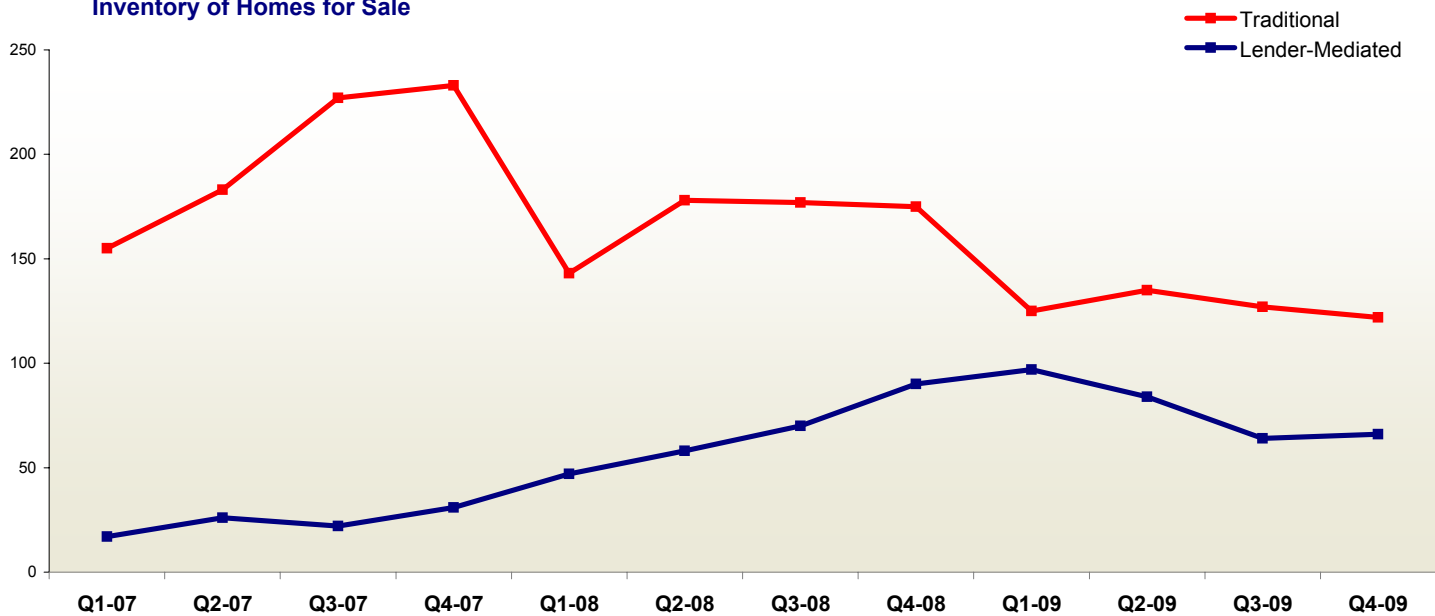
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	258	262	+ 1.6%	595	540	- 9.2%
Closed Sales	100	214	+ 114.0%	312	339	+ 8.7%
Inventory of Homes for Sale**	90	66	- 26.7%	175	122	- 30.3%
Months Supply of Inventory**	10.9	2.8	- 73.9%	5.6	3.8	- 31.6%

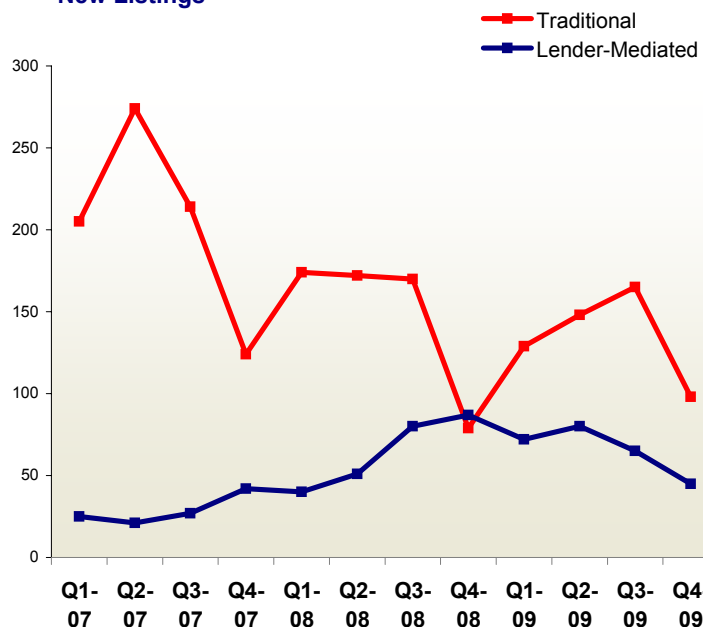
*For the prior twelve months through October

**As of the end of the period

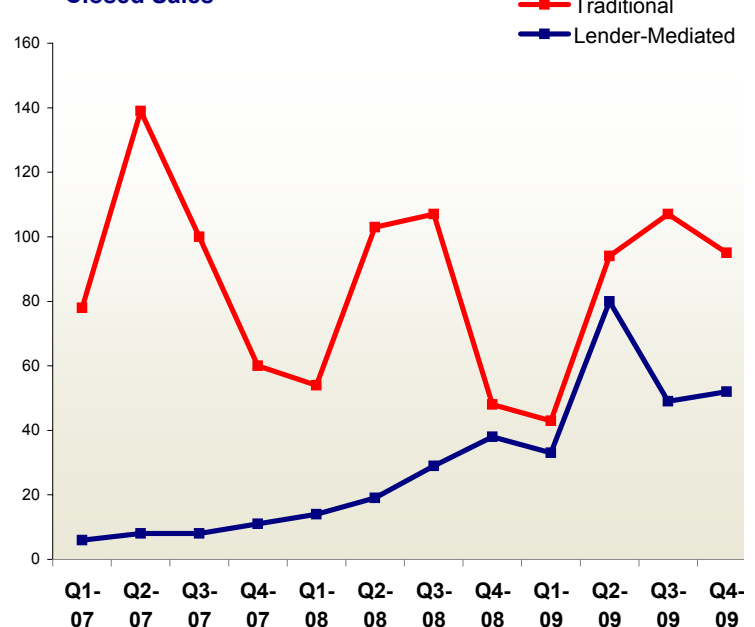
Inventory of Homes for Sale



New Listings



Closed Sales



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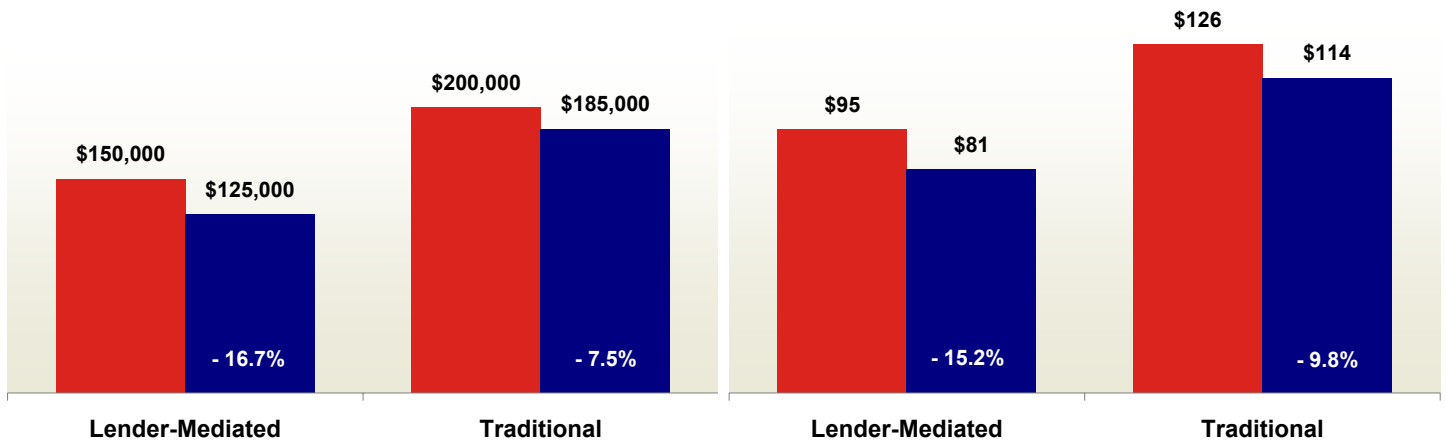
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$150,000	\$125,000	- 16.7%	\$200,000	\$185,000	- 7.5%
Median Price Per Square Foot	\$95	\$81	- 15.2%	\$126	\$114	- 9.8%
Percent of Original List Price Received at Sale	86.8%	92.3%	+ 6.4%	93.5%	94.2%	+ 0.7%
Days on Market Until Sale	166	118	- 28.7%	118	108	- 8.6%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

