

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 760:

Ramsey

Lender-Mediated

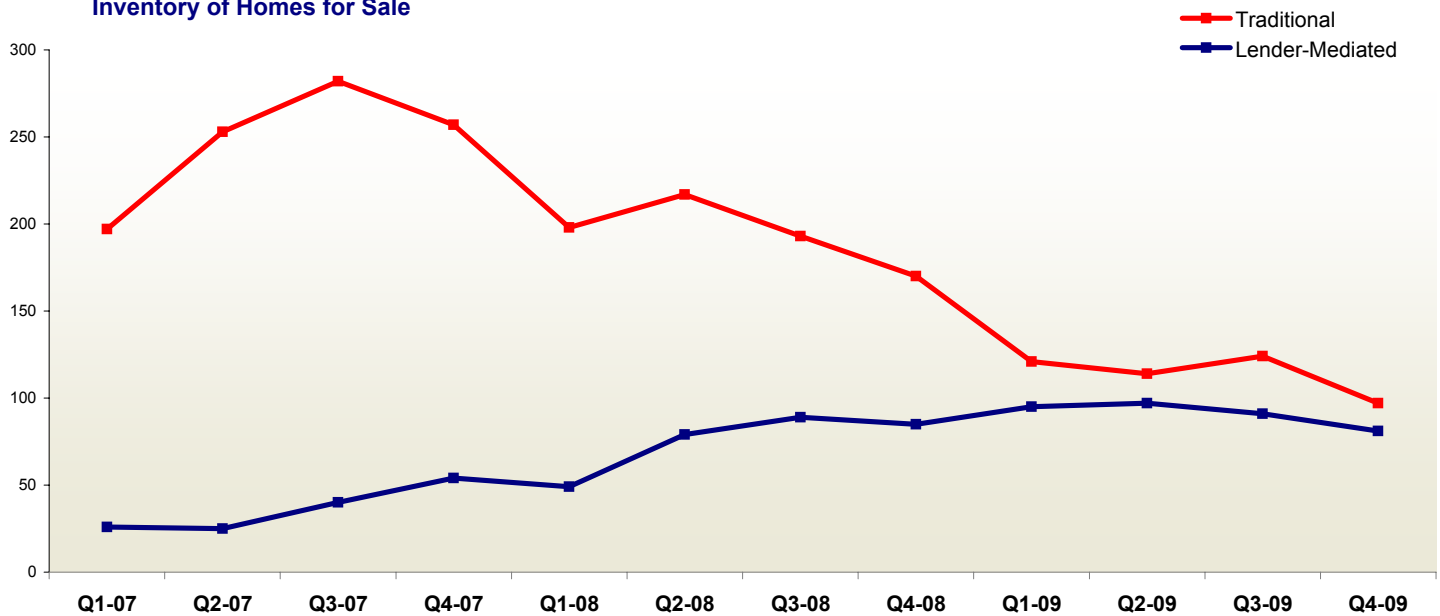
Traditional

| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|-------------------------------|---------|---------|---------|---------|---------|---------|
| New Listings | 296 | 321 | + 8.4% | 507 | 330 | - 34.9% |
| Closed Sales | 130 | 210 | + 61.5% | 209 | 155 | - 25.8% |
| Inventory of Homes for Sale** | 85 | 81 | - 4.7% | 170 | 97 | - 42.9% |
| Months Supply of Inventory** | 9.2 | 3.2 | - 65.5% | 8.6 | 6.5 | - 23.6% |

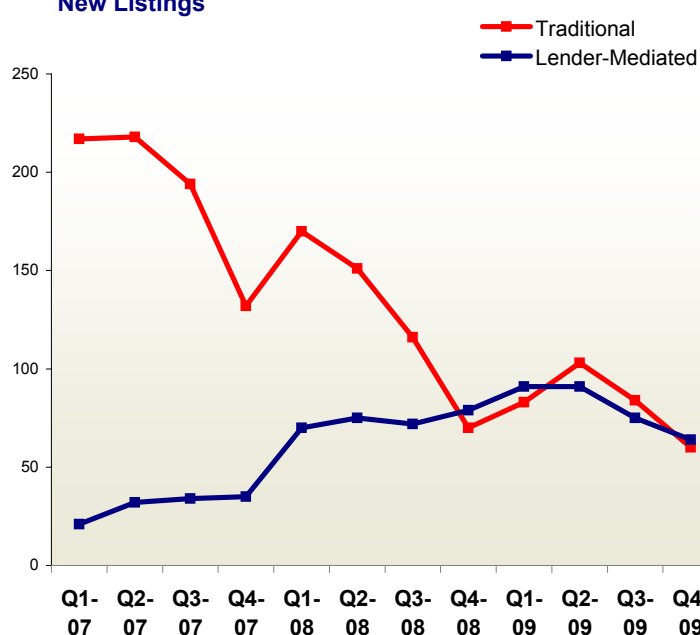
*For the prior twelve months through October

**As of the end of the period

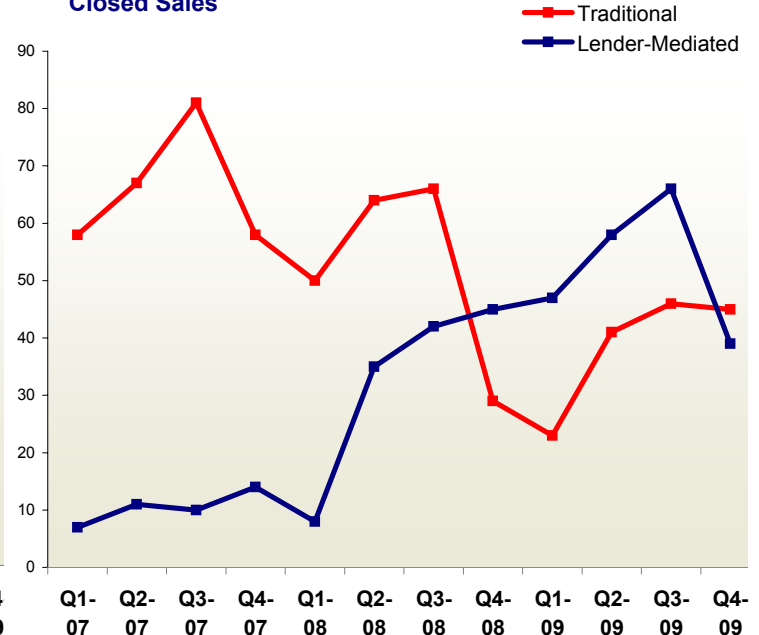
Inventory of Homes for Sale



New Listings



Closed Sales



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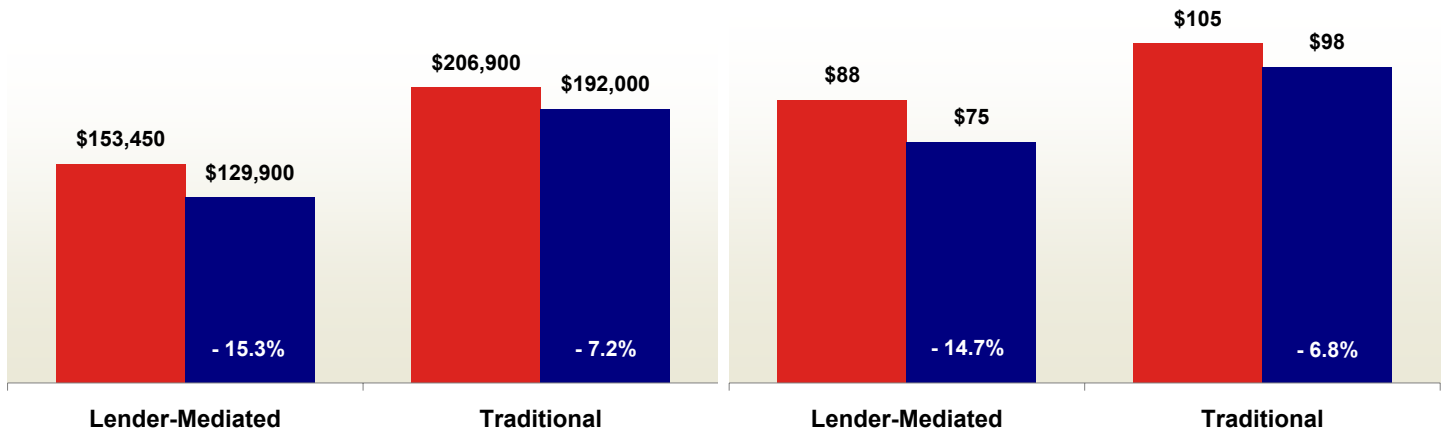
| | 1-2009* | 1-2010* | +/- | 1-2009* | 1-2010* | +/- |
|---|-----------|-----------|---------|-----------|-----------|--------|
| Median Sales Price | \$153,450 | \$129,900 | - 15.3% | \$206,900 | \$192,000 | - 7.2% |
| Median Price Per Square Foot | \$88 | \$75 | - 14.7% | \$105 | \$98 | - 6.8% |
| Percent of Original List Price Received at Sale | 90.7% | 92.5% | + 2.1% | 93.7% | 93.7% | + 0.0% |
| Days on Market Until Sale | 146 | 132 | - 9.9% | 134 | 140 | + 3.8% |

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

