

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 642: Prior Lake

Lender-Mediated

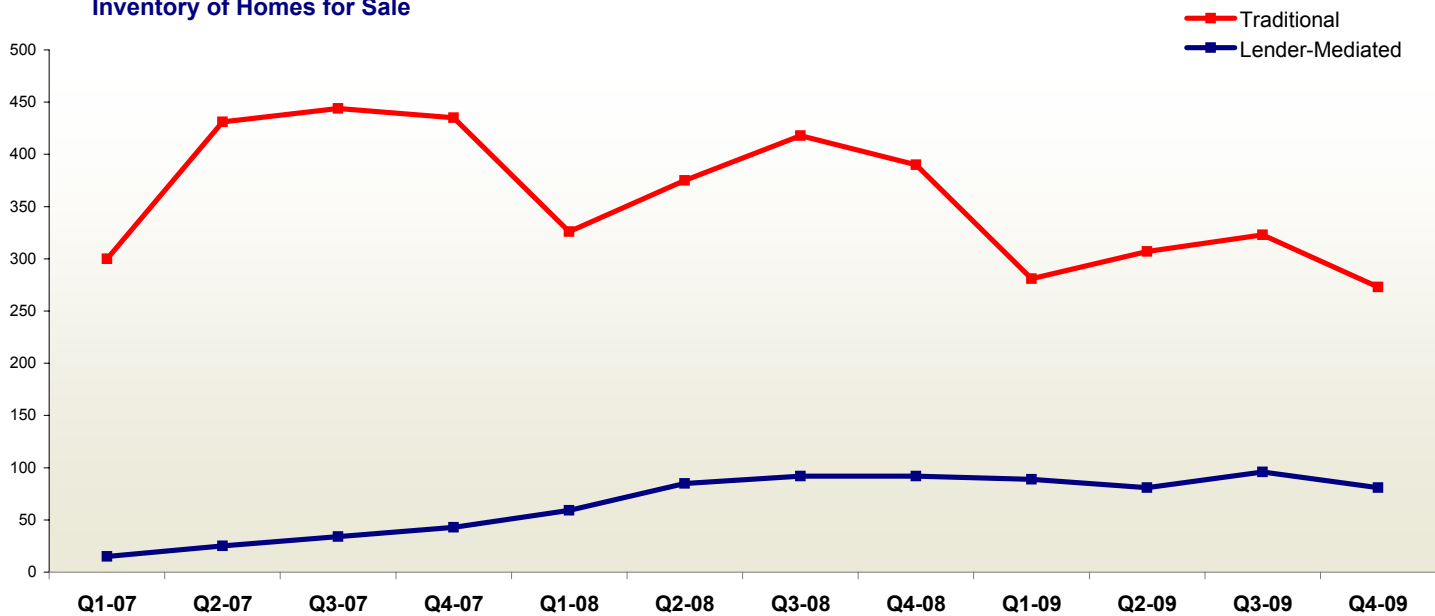
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	294	279	- 5.1%	977	790	- 19.1%
Closed Sales	116	186	+ 60.3%	249	283	+ 13.7%
Inventory of Homes for Sale**	92	81	- 12.0%	390	273	- 30.0%
Months Supply of Inventory**	8.6	4.5	- 47.9%	16.5	9.6	- 41.5%

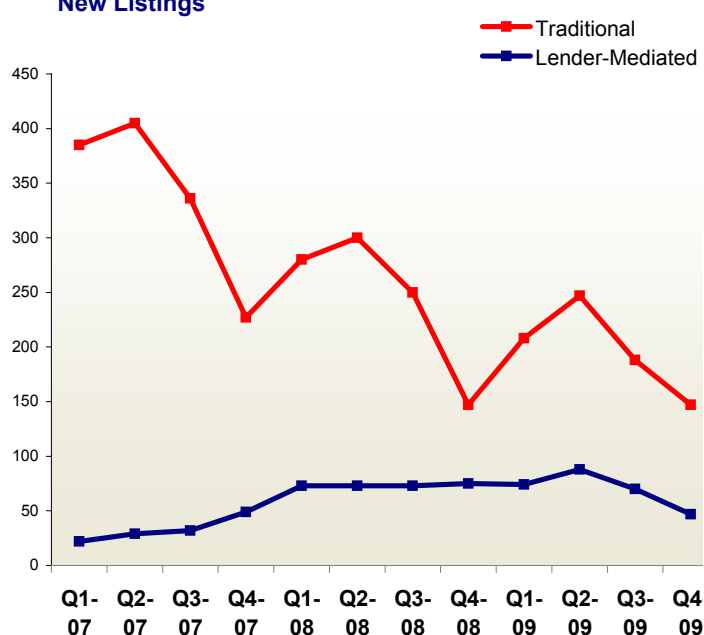
*For the prior twelve months through October

**As of the end of the period

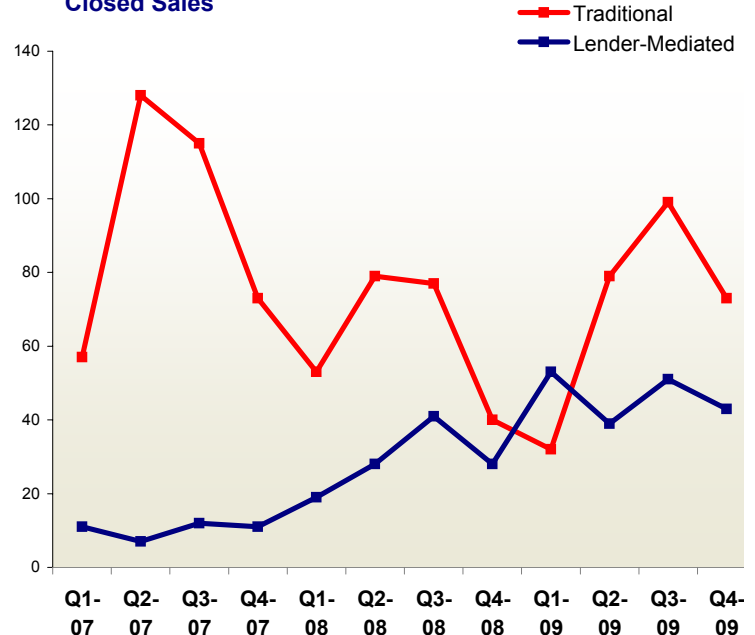
Inventory of Homes for Sale



New Listings



Closed Sales



FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



Area 642: Prior Lake

Lender-Mediated

Traditional

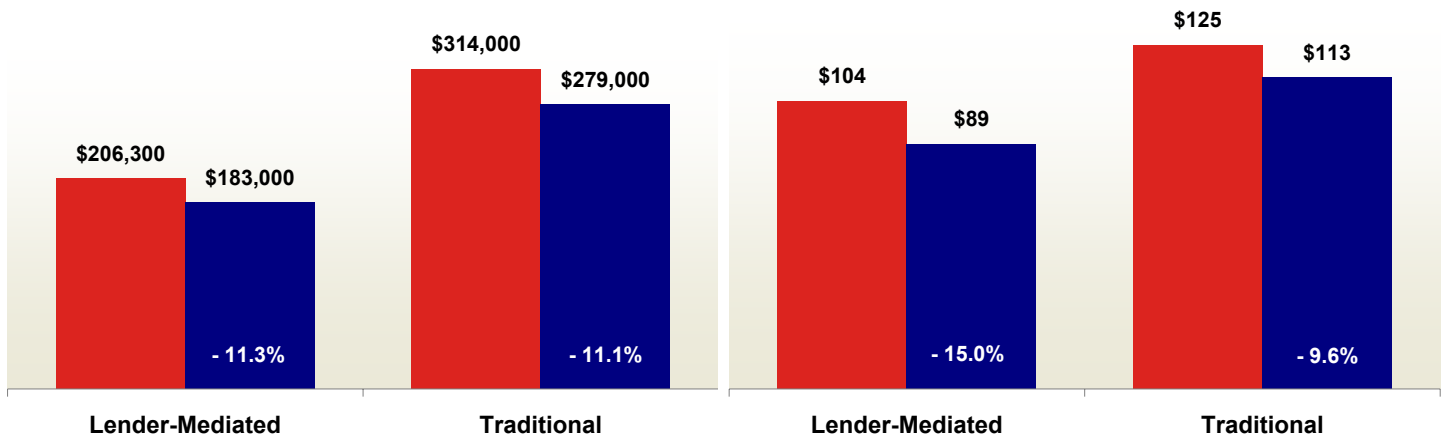
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$206,300	\$183,000	- 11.3%	\$314,000	\$279,000	- 11.1%
Median Price Per Square Foot	\$104	\$89	- 15.0%	\$125	\$113	- 9.6%
Percent of Original List Price Received at Sale	90.0%	90.1%	+ 0.1%	92.5%	92.9%	+ 0.4%
Days on Market Until Sale	157	184	+ 17.3%	161	157	- 2.5%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

