

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 308: Minneapolis: Powderhorn

Lender-Mediated

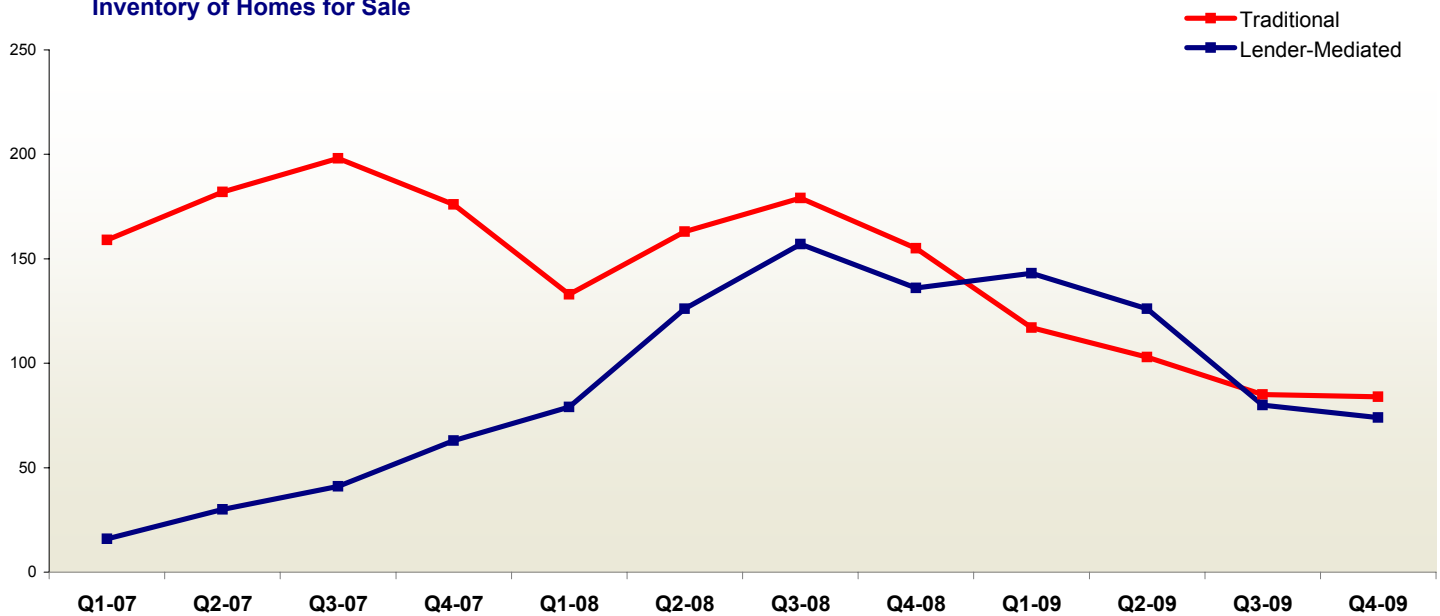
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	474	336	- 29.1%	506	373	- 26.3%
Closed Sales	192	311	+ 62.0%	213	232	+ 8.9%
Inventory of Homes for Sale**	136	74	- 45.6%	155	84	- 45.8%
Months Supply of Inventory**	8.4	2.0	- 76.0%	8.4	3.8	- 54.6%

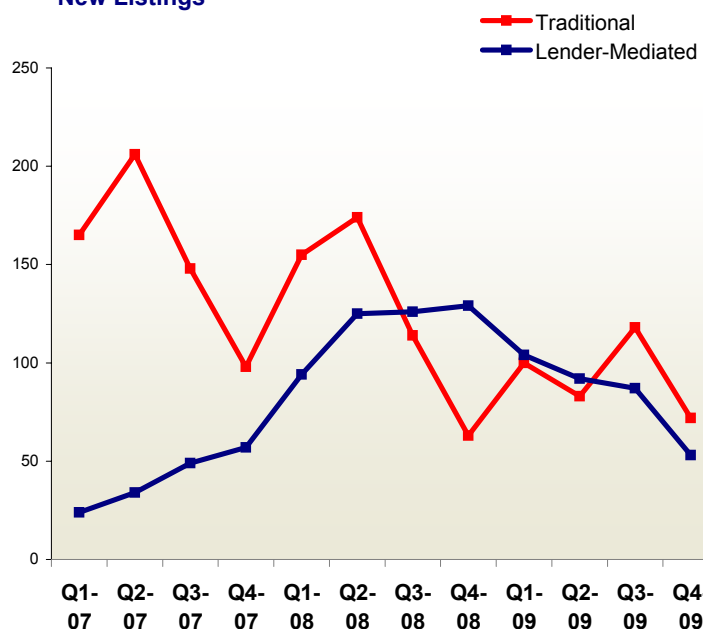
*For the prior twelve months through October

**As of the end of the period

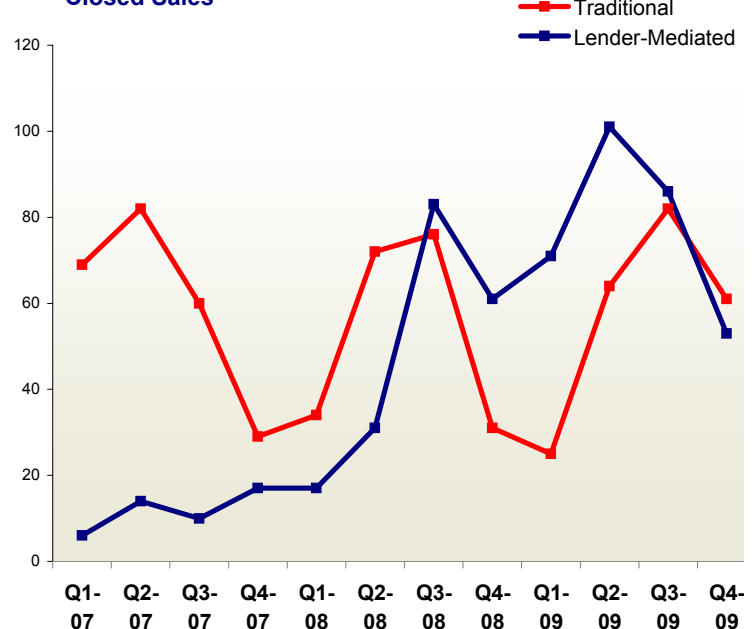
Inventory of Homes for Sale



New Listings



Closed Sales



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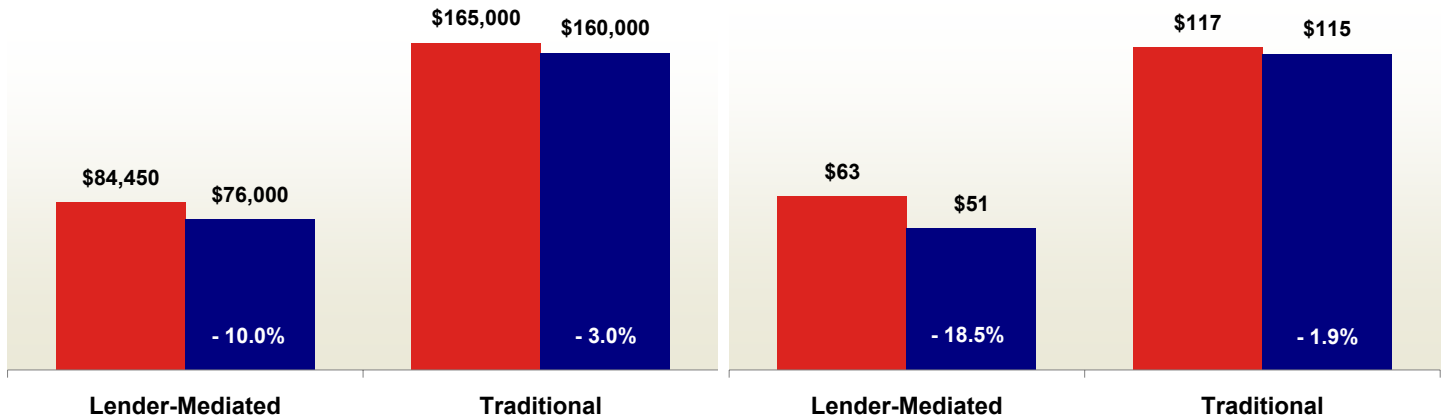
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$84,450	\$76,000	- 10.0%	\$165,000	\$160,000	- 3.0%
Median Price Per Square Foot	\$63	\$51	- 18.5%	\$117	\$115	- 1.9%
Percent of Original List Price Received at Sale	85.8%	94.2%	+ 9.7%	91.7%	95.5%	+ 4.1%
Days on Market Until Sale	161	137	- 15.3%	122	106	- 13.1%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

