

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 374: Plymouth

Lender-Mediated

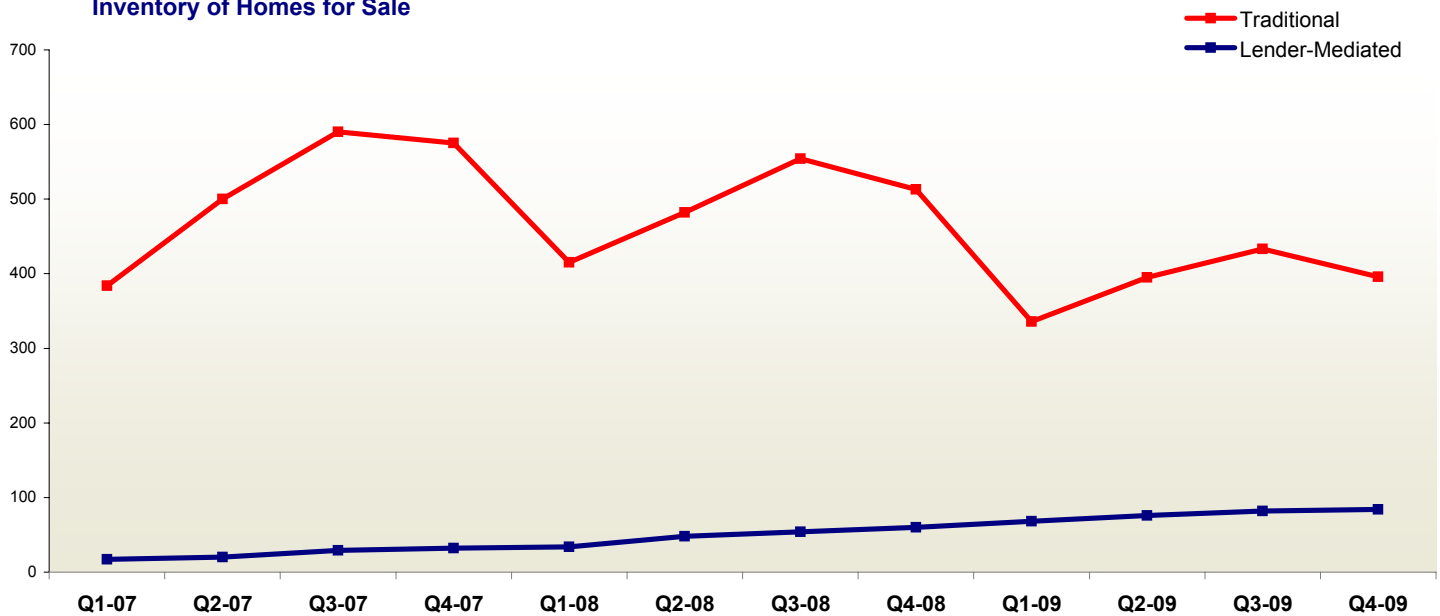
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	197	274	+ 39.1%	1,588	1,356	- 14.6%
Closed Sales	91	174	+ 91.2%	710	665	- 6.3%
Inventory of Homes for Sale**	60	84	+ 40.0%	513	396	- 22.8%
Months Supply of Inventory**	7.9	5.7	- 28.4%	7.2	5.9	- 18.3%

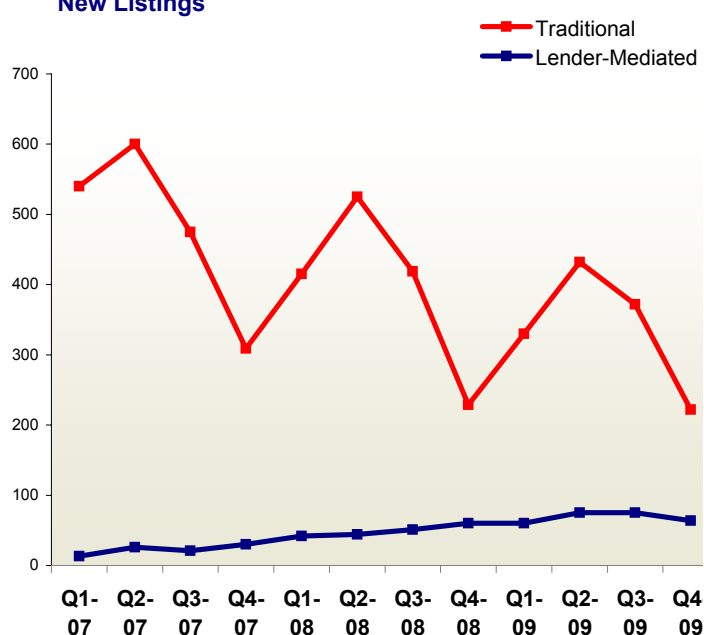
*For the prior twelve months through October

**As of the end of the period

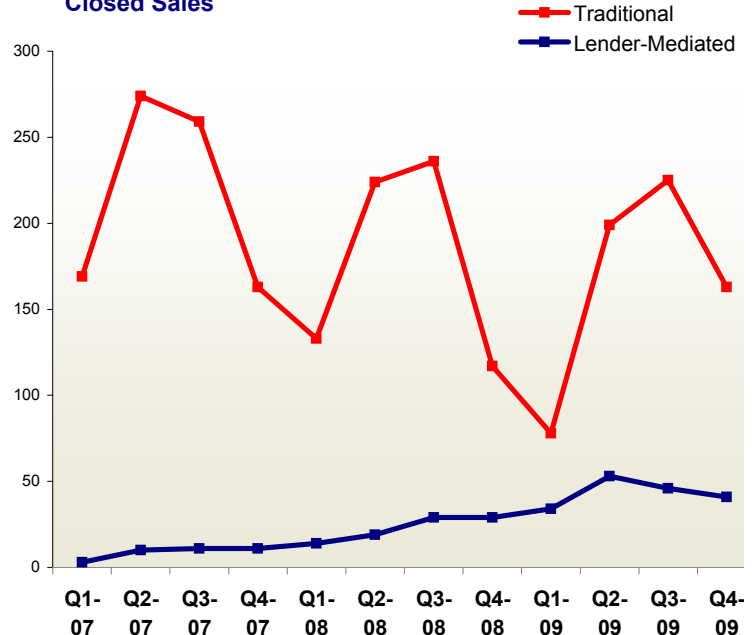
Inventory of Homes for Sale



New Listings



Closed Sales



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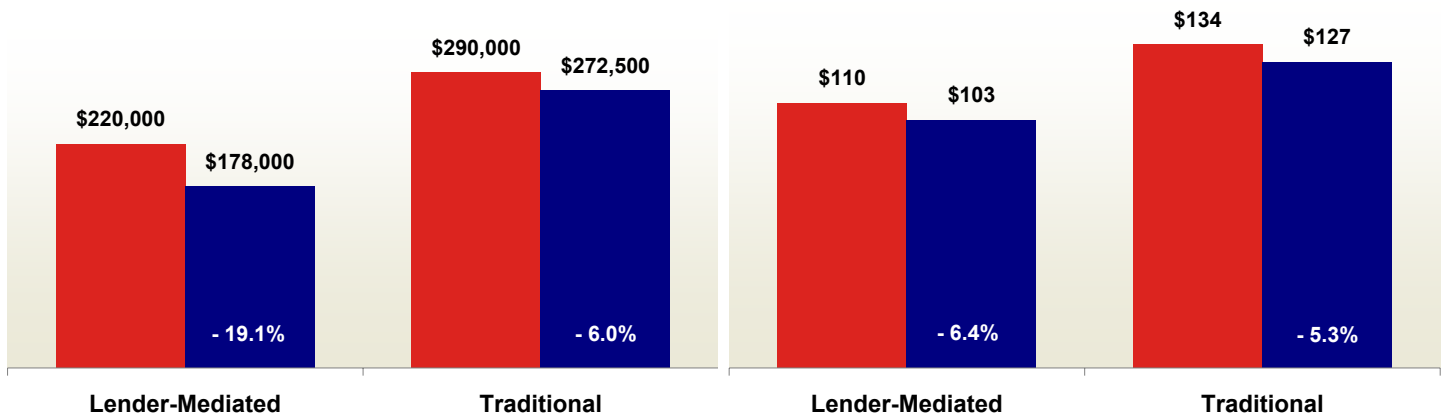
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$220,000	\$178,000	- 19.1%	\$290,000	\$272,500	- 6.0%
Median Price Per Square Foot	\$110	\$103	- 6.4%	\$134	\$127	- 5.3%
Percent of Original List Price Received at Sale	90.0%	89.2%	- 0.8%	93.8%	92.9%	- 1.0%
Days on Market Until Sale	147	143	- 2.4%	130	132	+ 0.9%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

