

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 307:

Minneapolis: Phillips

Lender-Mediated

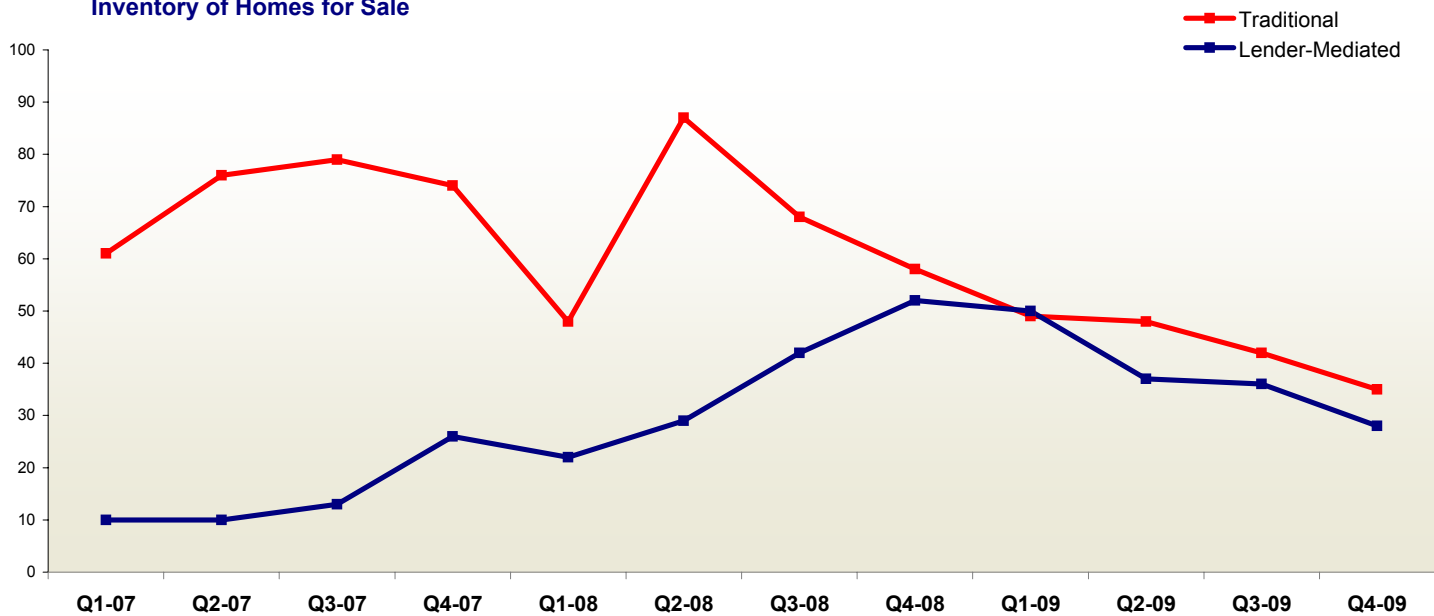
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	140	120	- 14.3%	182	88	- 51.6%
Closed Sales	51	90	+ 76.5%	37	41	+ 10.8%
Inventory of Homes for Sale**	52	28	- 46.2%	58	35	- 39.7%
Months Supply of Inventory**	10.8	3.5	- 67.8%	17.4	8.3	- 52.2%

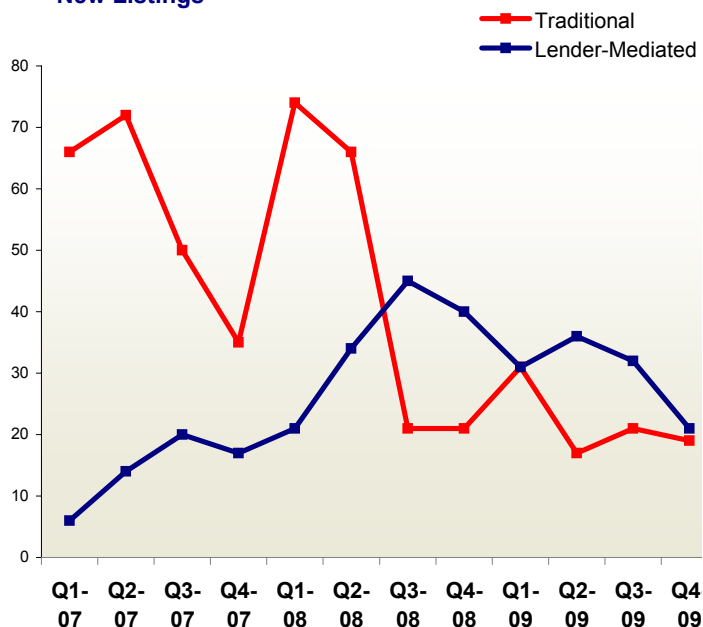
*For the prior twelve months through October

**As of the end of the period

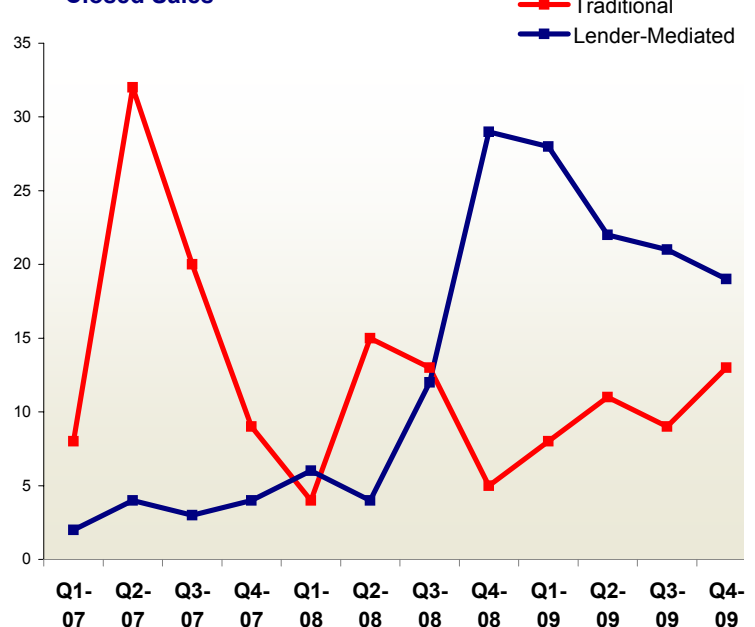
Inventory of Homes for Sale



New Listings



Closed Sales



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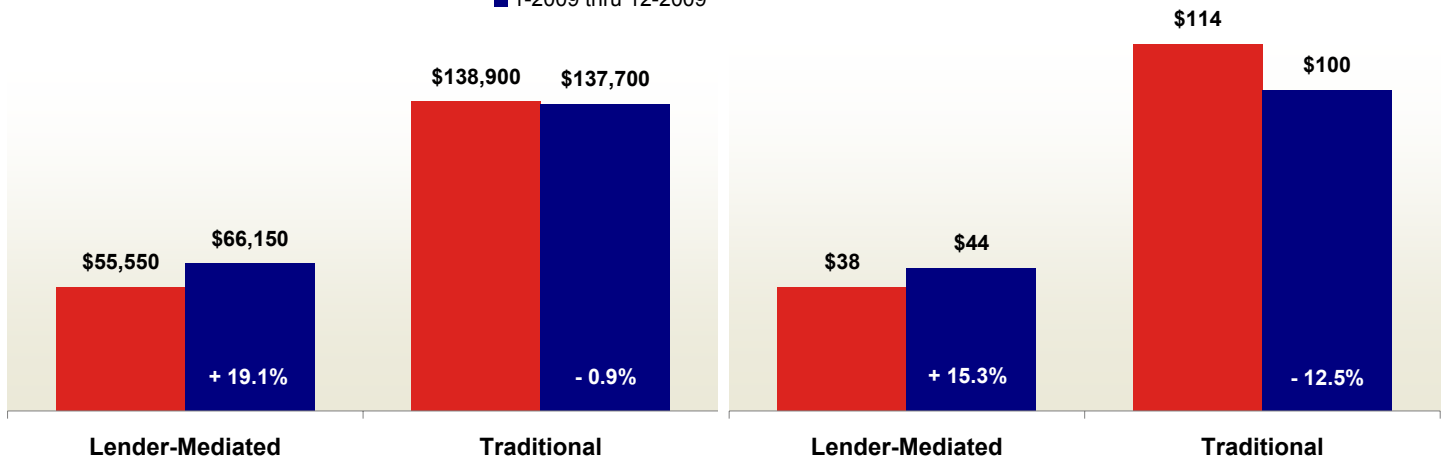
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$55,550	\$66,150	+ 19.1%	\$138,900	\$137,700	- 0.9%
Median Price Per Square Foot	\$38	\$44	+ 15.3%	\$114	\$100	- 12.5%
Percent of Original List Price Received at Sale	83.9%	93.1%	+ 11.0%	88.8%	89.5%	+ 0.8%
Days on Market Until Sale	134	145	+ 8.6%	165	208	+ 26.0%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

