

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 306:

Minneapolis: Northeast

Lender-Mediated

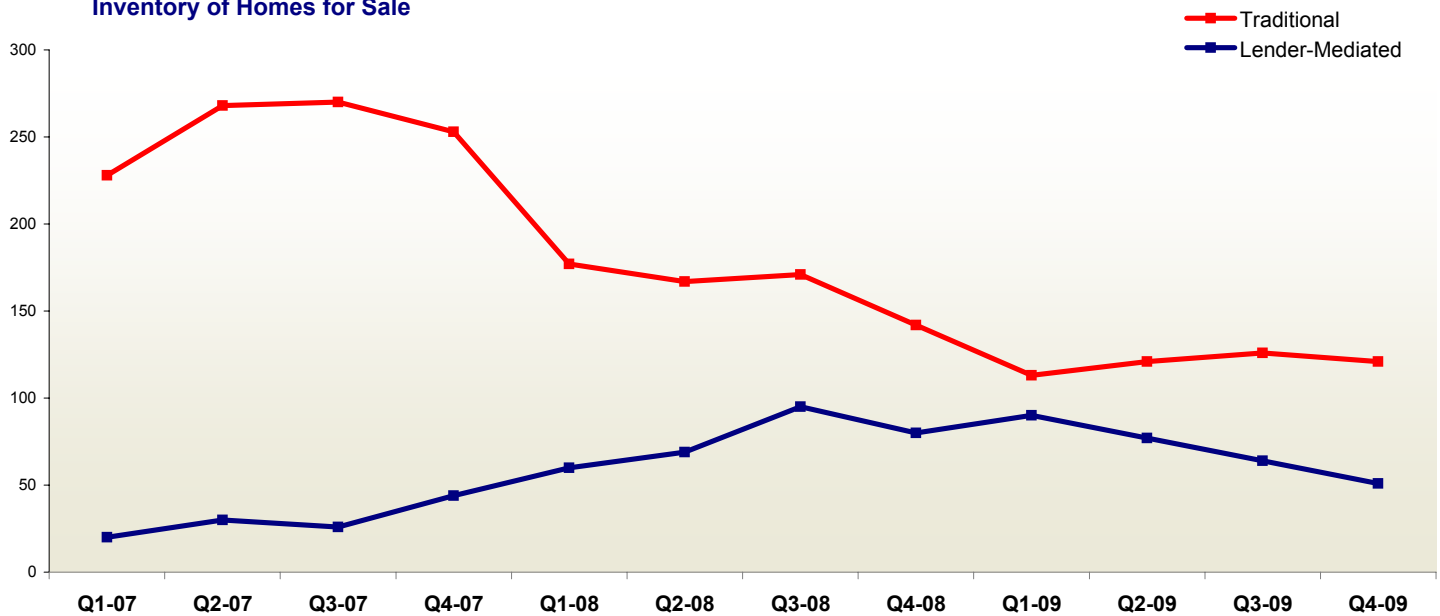
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	287	264	- 8.0%	546	532	- 2.6%
Closed Sales	117	211	+ 80.3%	284	327	+ 15.1%
Inventory of Homes for Sale**	80	51	- 36.3%	142	121	- 14.8%
Months Supply of Inventory**	8.7	2.2	- 74.3%	5.9	4.4	- 25.8%

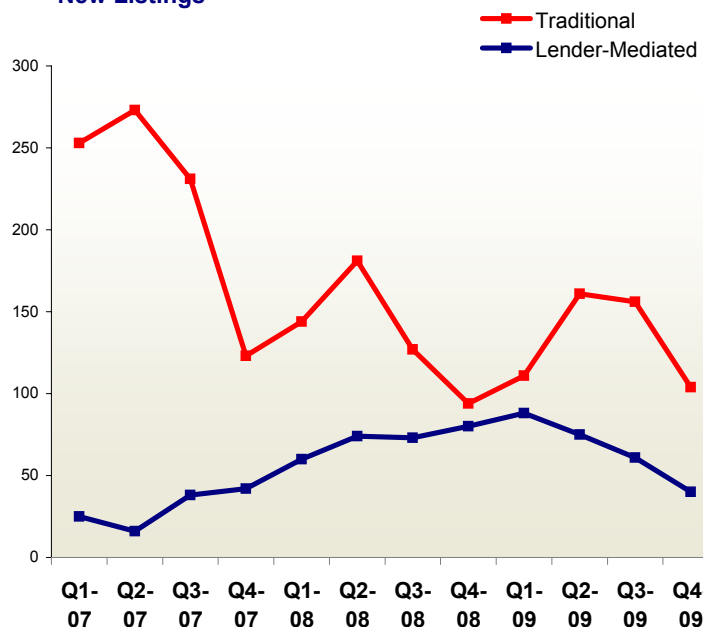
*For the prior twelve months through October

**As of the end of the period

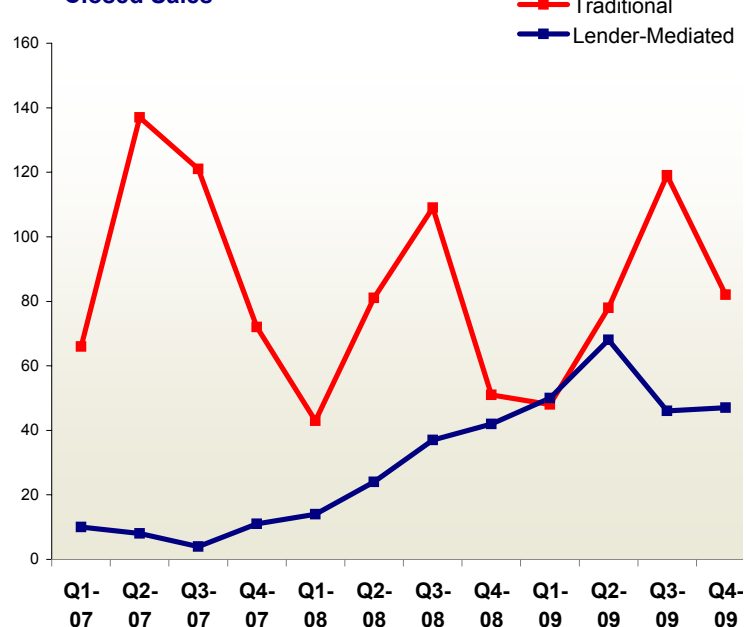
Inventory of Homes for Sale



New Listings



Closed Sales



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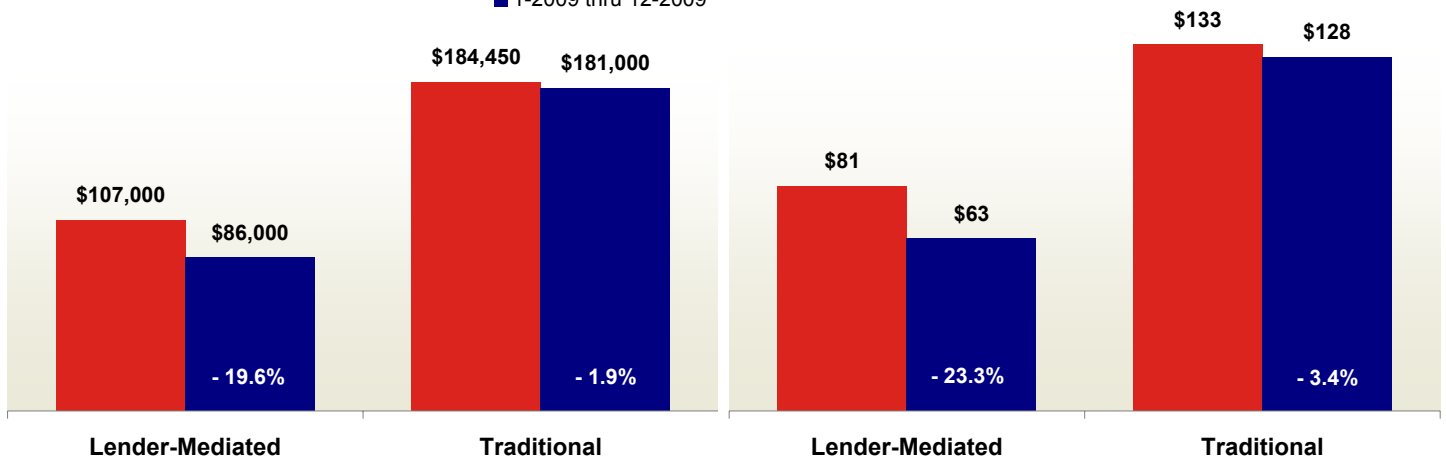
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$107,000	\$86,000	- 19.6%	\$184,450	\$181,000	- 1.9%
Median Price Per Square Foot	\$81	\$63	- 23.3%	\$133	\$128	- 3.4%
Percent of Original List Price Received at Sale	86.6%	91.9%	+ 6.1%	93.1%	95.8%	+ 2.8%
Days on Market Until Sale	180	133	- 26.0%	131	95	- 27.6%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

