

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 305:

Minneapolis: North

Lender-Mediated

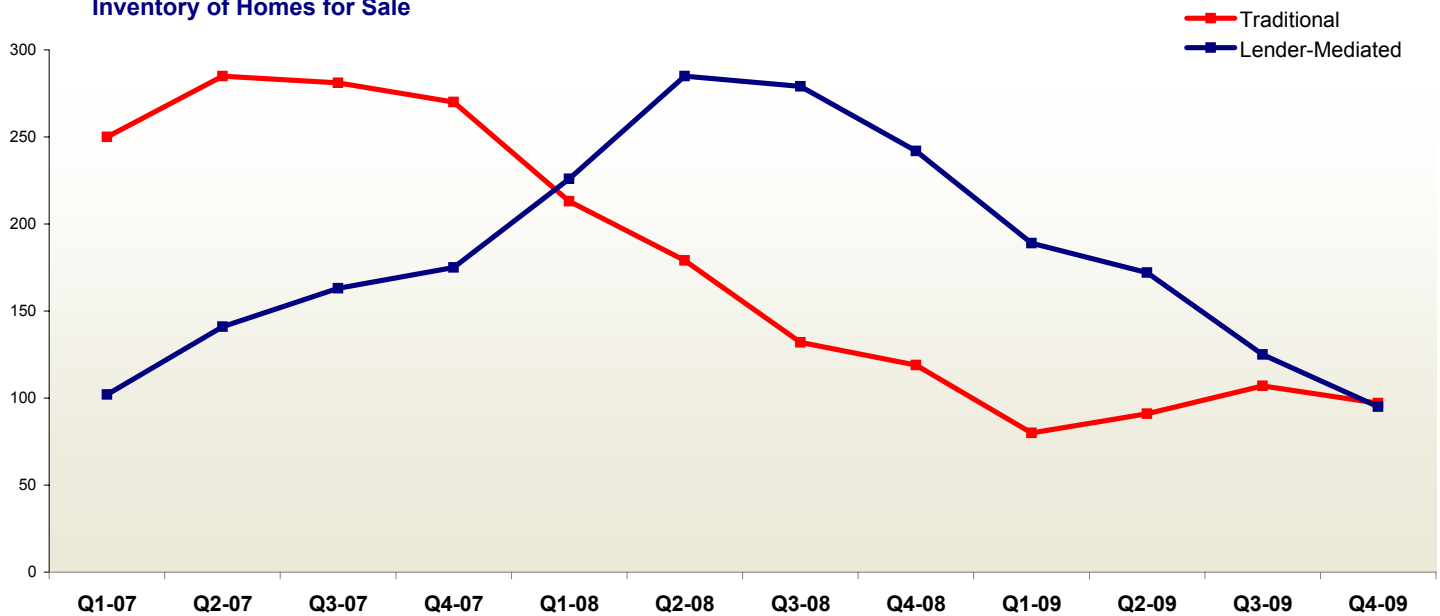
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	981	582	- 40.7%	383	333	- 13.1%
Closed Sales	539	513	- 4.8%	213	149	- 30.0%
Inventory of Homes for Sale**	242	95	- 60.7%	119	97	- 18.5%
Months Supply of Inventory**	4.1	2.0	- 52.2%	5.2	6.8	+ 30.6%

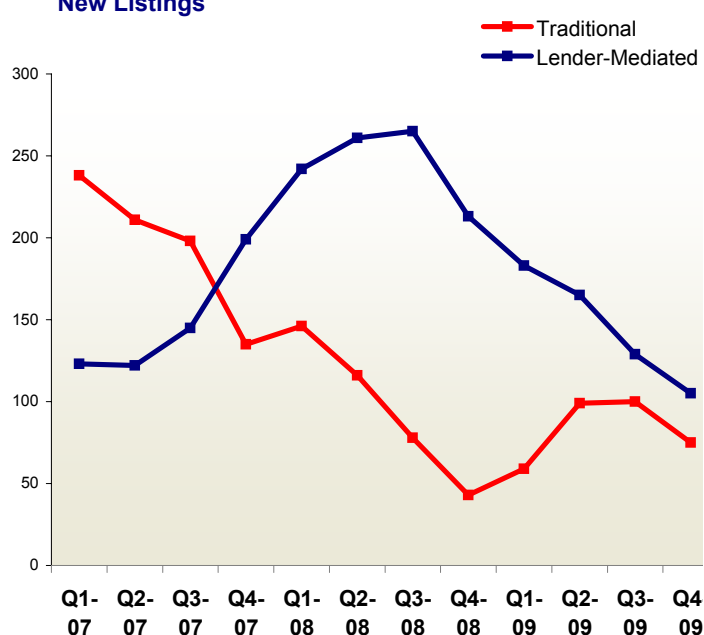
*For the prior twelve months through October

**As of the end of the period

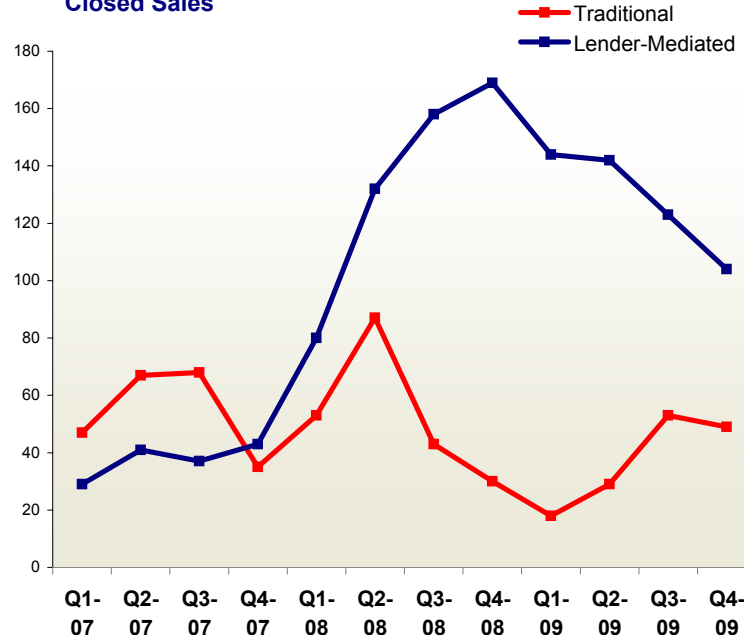
Inventory of Homes for Sale



New Listings



Closed Sales



FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



Area 305:

Minneapolis: North

Lender-Mediated

Traditional

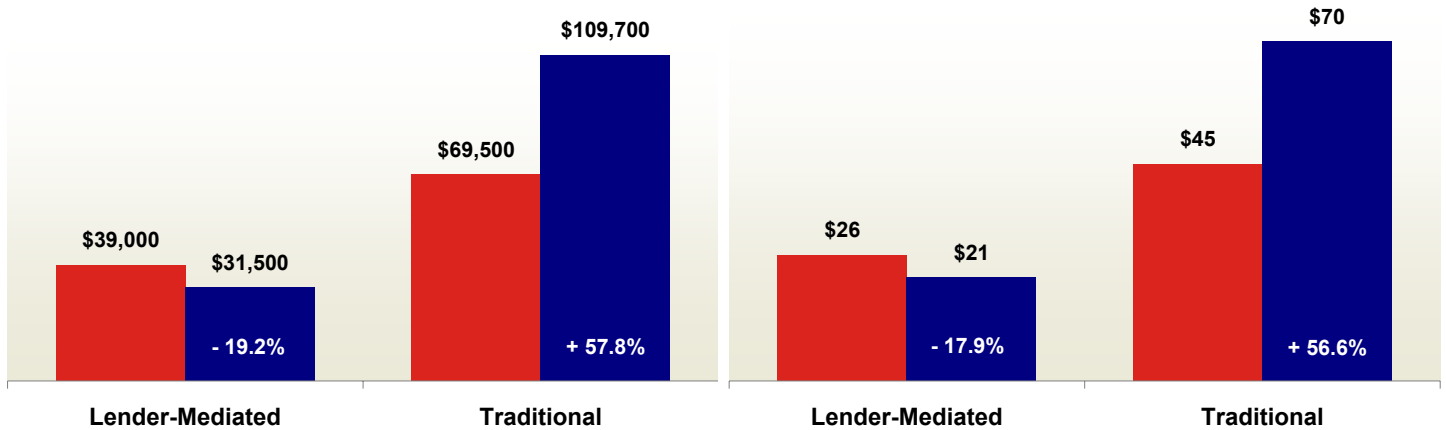
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$39,000	\$31,500	- 19.2%	\$69,500	\$109,700	+ 57.8%
Median Price Per Square Foot	\$26	\$21	- 17.9%	\$45	\$70	+ 56.6%
Percent of Original List Price Received at Sale	84.7%	97.6%	+ 15.2%	88.7%	93.8%	+ 5.7%
Days on Market Until Sale	142	104	- 26.6%	154	121	- 21.3%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

