

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 706:

North Central Suburban

Lender-Mediated

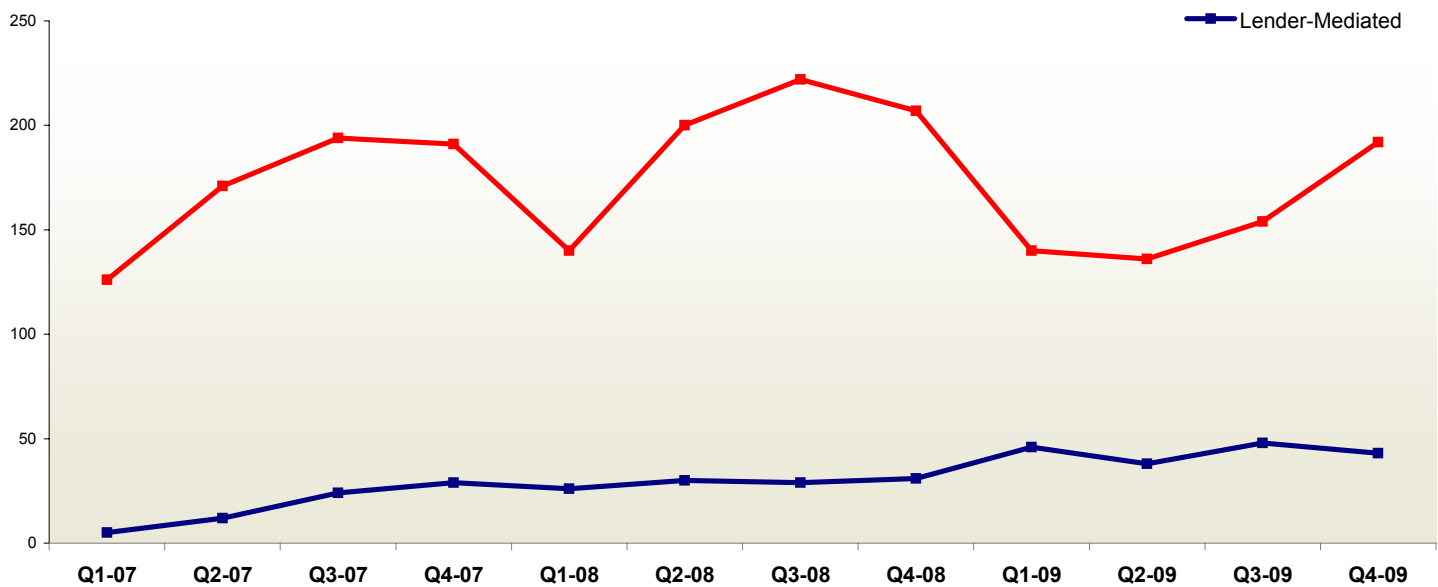
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	106	151	+ 42.5%	503	440	- 12.5%
Closed Sales	41	91	+ 122.0%	182	171	- 6.0%
Inventory of Homes for Sale**	31	43	+ 38.7%	207	192	- 7.2%
Months Supply of Inventory**	10.7	5.3	- 50.4%	11.0	11.3	+ 3.0%

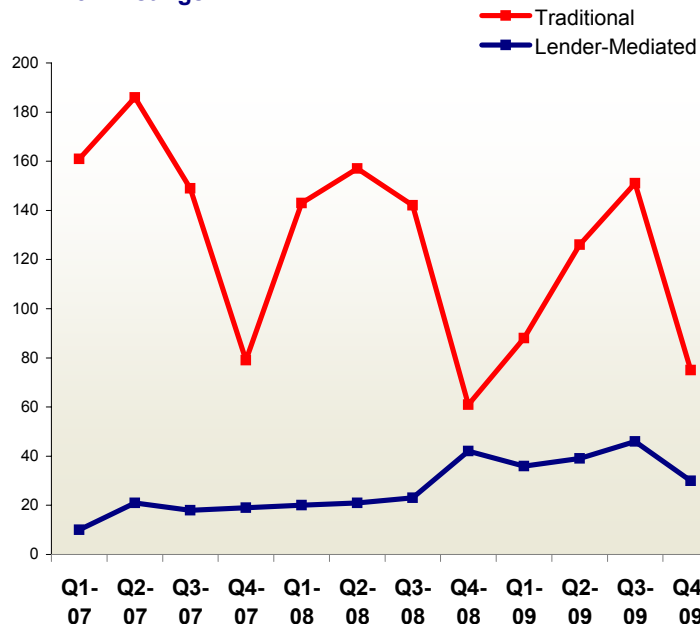
*For the prior twelve months through October

**As of the end of the period

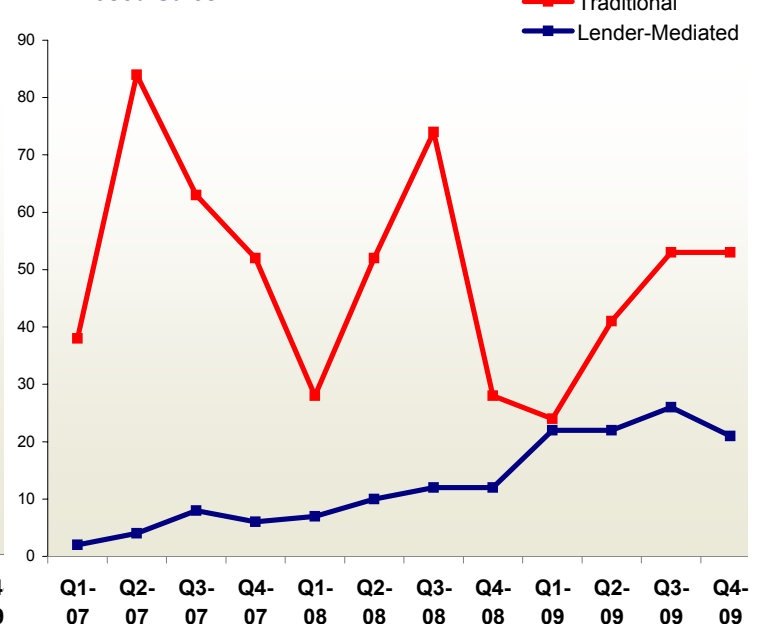
Inventory of Homes for Sale



New Listings



Closed Sales



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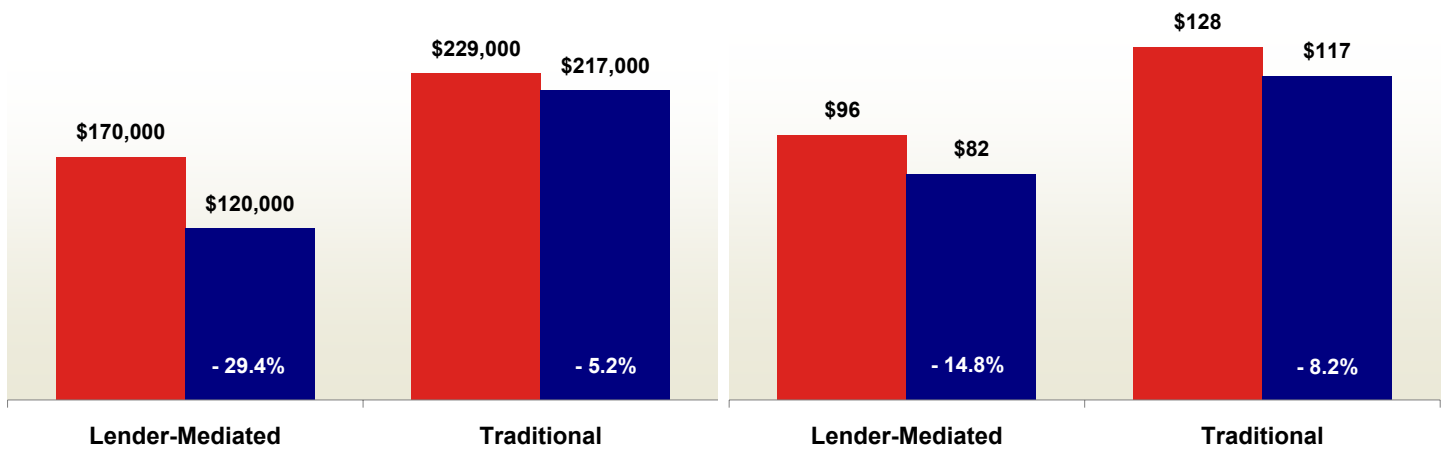
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$170,000	\$120,000	- 29.4%	\$229,000	\$217,000	- 5.2%
Median Price Per Square Foot	\$96	\$82	- 14.8%	\$128	\$117	- 8.2%
Percent of Original List Price Received at Sale	88.4%	84.7%	- 4.1%	91.7%	90.9%	- 1.0%
Days on Market Until Sale	183	161	- 11.8%	139	173	+ 24.7%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

