

# FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association  
of REALTORS®  
Q4-2009 Update

## Area 304:

### Minneapolis: Nokomis

### Lender-Mediated

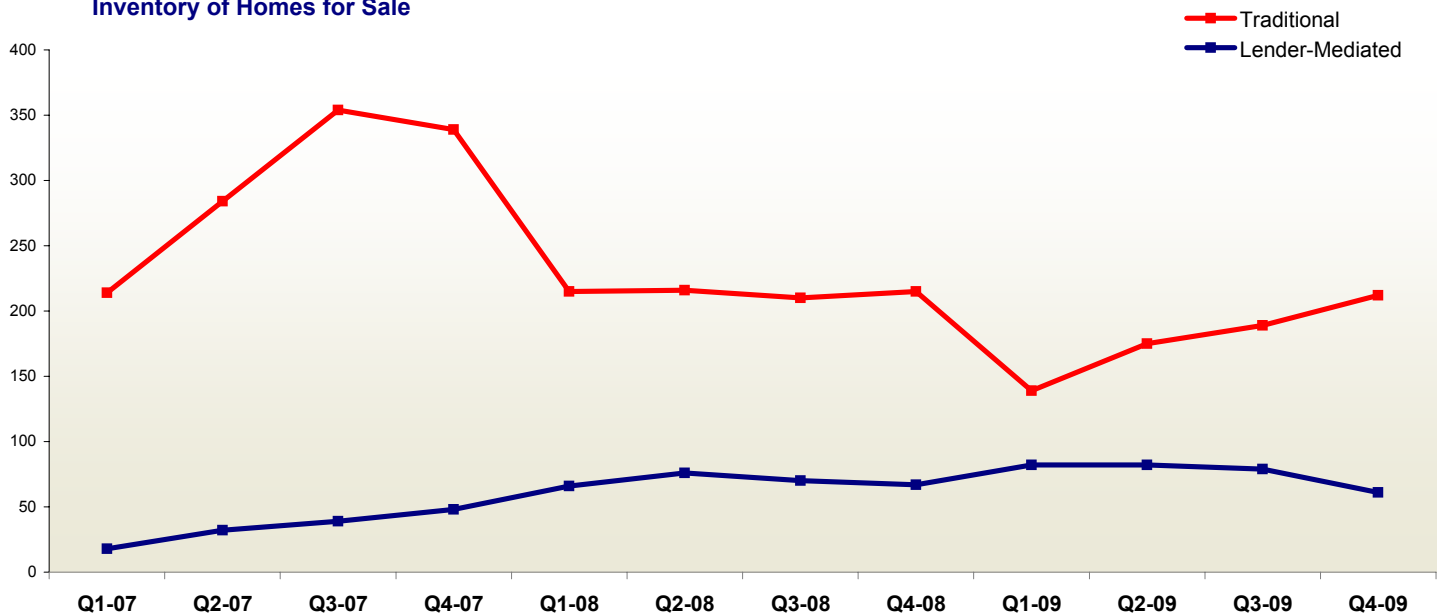
### Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	286	302	+ 5.6%	910	1,025	+ 12.6%
Closed Sales	148	237	+ 60.1%	530	607	+ 14.5%
Inventory of Homes for Sale**	67	61	- 9.0%	215	212	- 1.4%
Months Supply of Inventory**	5.7	2.9	- 48.8%	4.2	3.9	- 7.6%

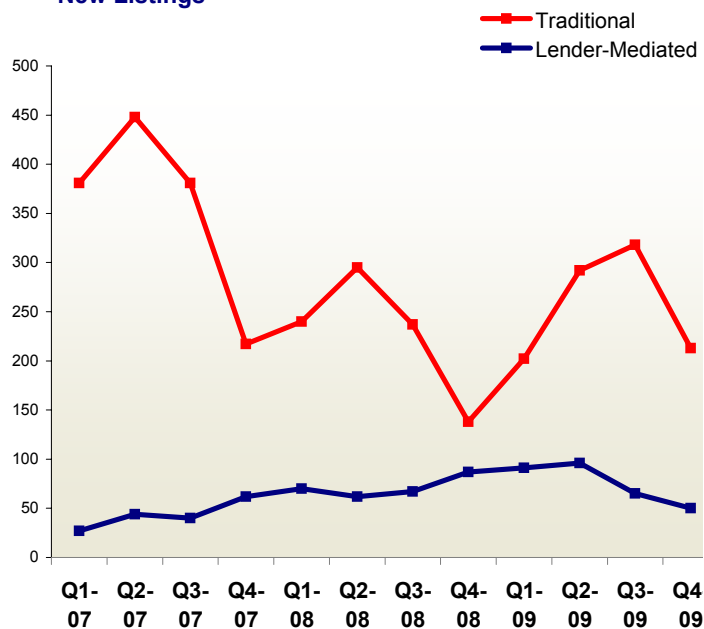
\*For the prior twelve months through October

\*\*As of the end of the period

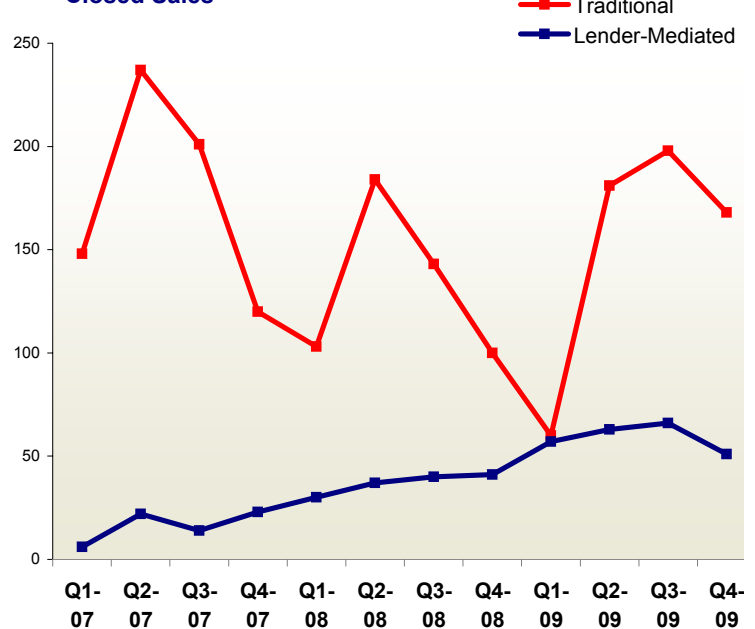
Inventory of Homes for Sale



New Listings



Closed Sales



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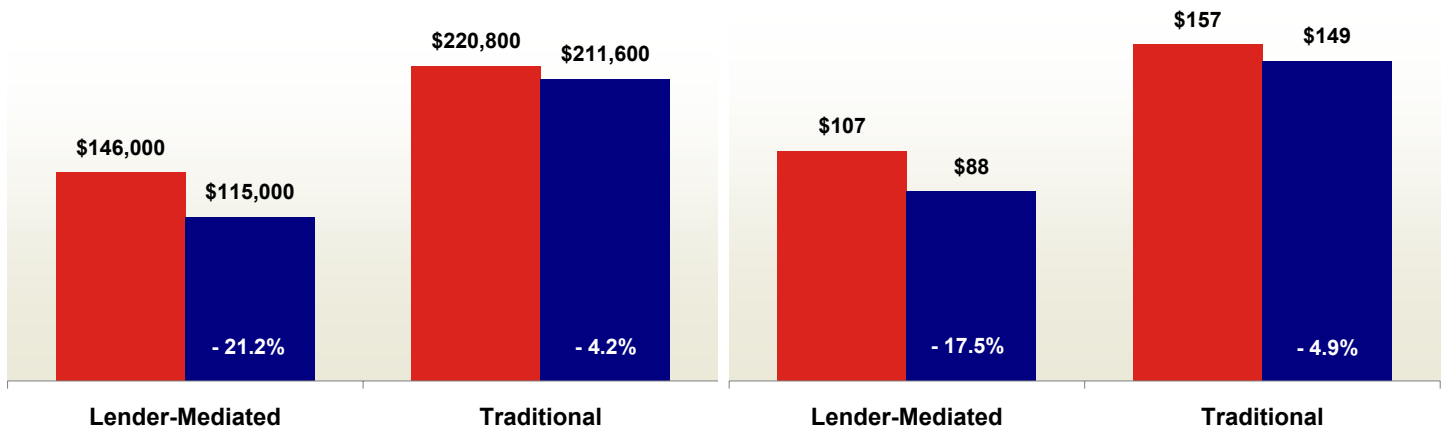
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$146,000	\$115,000	- 21.2%	\$220,800	\$211,600	- 4.2%
Median Price Per Square Foot	\$107	\$88	- 17.5%	\$157	\$149	- 4.9%
Percent of Original List Price Received at Sale	88.7%	95.3%	+ 7.4%	94.9%	96.0%	+ 1.1%
Days on Market Until Sale	143	114	- 20.4%	97	76	- 22.1%

Median Sales Price

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008  
■ 1-2009 thru 12-2009

