

FORECLOSURES AND SHORT SALES IN THE TWIN CITIES HOUSING MARKET



MINNEAPOLIS AREA Association
of REALTORS®
Q4-2009 Update

Area 722:

Newport/St. Paul Park/Cottage Grove

Lender-Mediated

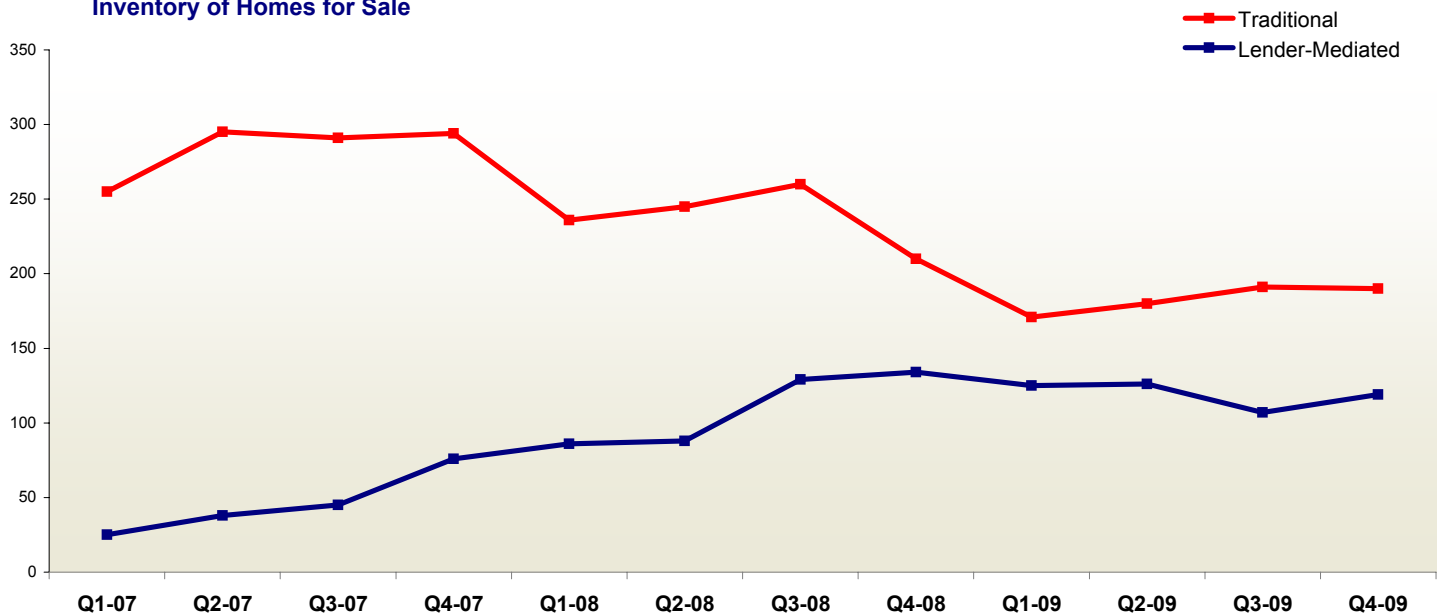
Traditional

	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
New Listings	416	467	+ 12.3%	711	553	- 22.2%
Closed Sales	219	336	+ 53.4%	356	284	- 20.2%
Inventory of Homes for Sale**	134	119	- 11.2%	210	190	- 9.5%
Months Supply of Inventory**	6.6	3.6	- 45.2%	6.7	7.0	+ 3.6%

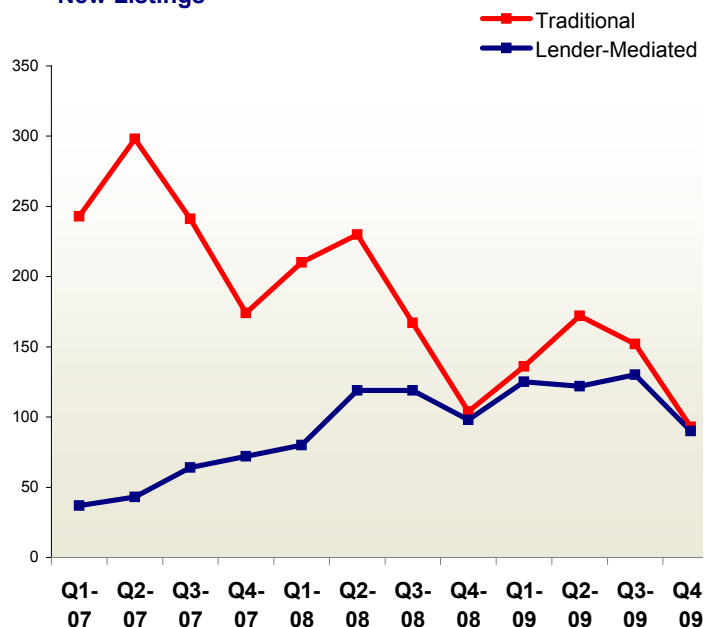
*For the prior twelve months through October

**As of the end of the period

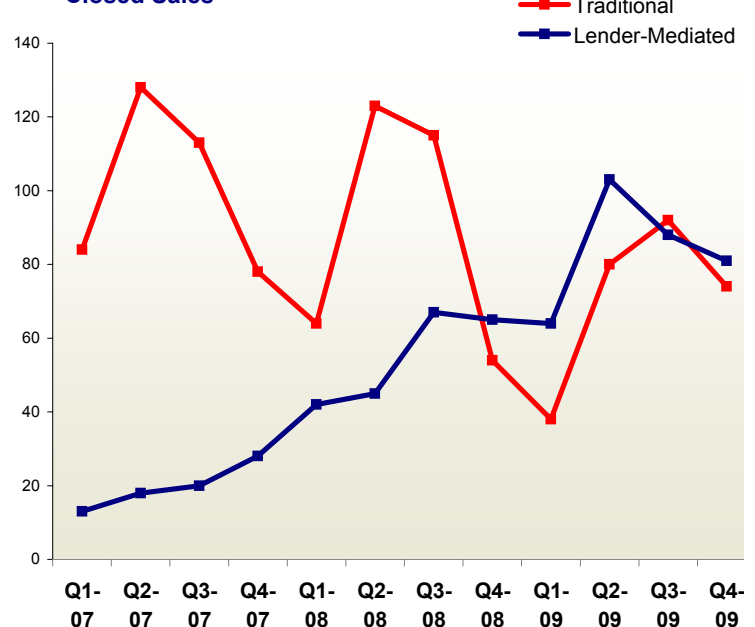
Inventory of Homes for Sale



New Listings



Closed Sales



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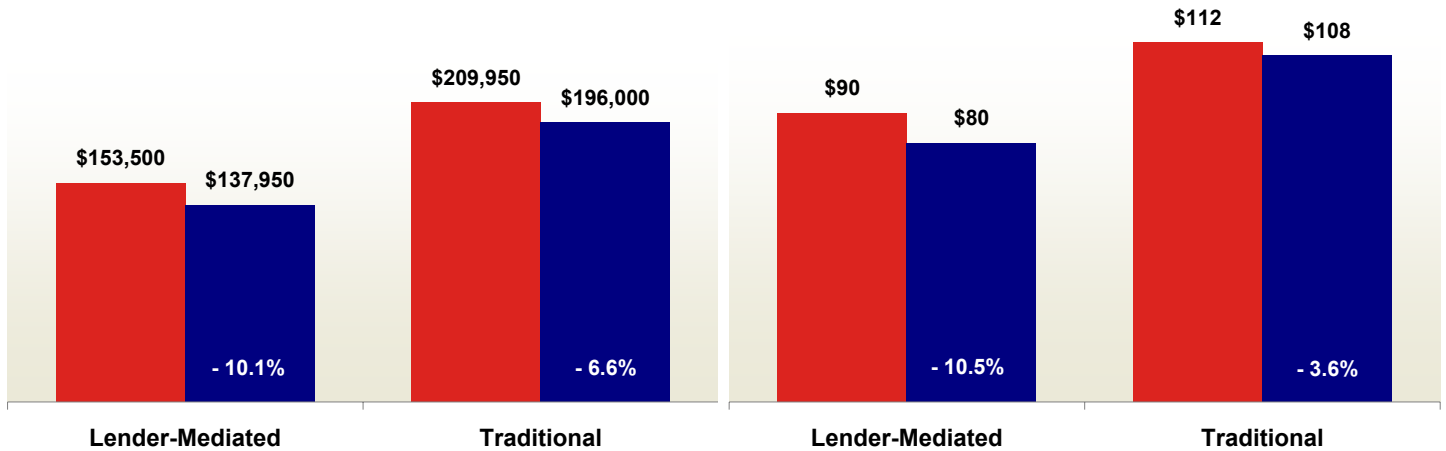
	1-2009*	1-2010*	+/-	1-2009*	1-2010*	+/-
Median Sales Price	\$153,500	\$137,950	- 10.1%	\$209,950	\$196,000	- 6.6%
Median Price Per Square Foot	\$90	\$80	- 10.5%	\$112	\$108	- 3.6%
Percent of Original List Price Received at Sale	91.9%	93.5%	+ 1.7%	94.4%	94.8%	+ 0.4%
Days on Market Until Sale	157	128	- 18.2%	133	122	- 8.4%

Median Sales Price

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Median Price Per Square Foot

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009



Percent of Original List Price Received

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

Days on Market Until Sale

■ 1-2008 thru 12-2008
■ 1-2009 thru 12-2009

